

## CONSOLIDATED STATEMENT OF INCOME

### TotalEnergies

(unaudited)

(M\$)(a)	1 <sup>st</sup> quarter 2025	4 <sup>th</sup> quarter 2024	1 <sup>st</sup> quarter 2024
<b>Sales</b>	<b>52,254</b>	<b>52,508</b>	<b>56,278</b>
Excise taxes	(4,355)	(5,393)	(4,395)
Revenues from sales	47,899	47,115	51,883
Purchases, net of inventory variation	(30,855)	(30,342)	(33,780)
Other operating expenses	(7,564)	(7,219)	(7,643)
Exploration costs	(81)	(242)	(88)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,998)	(2,715)	(2,942)
Other income	247	306	1,758
Other expense	(291)	(341)	(315)
Financial interest on debt	(725)	(786)	(708)
Financial income and expense from cash & cash equivalents	290	449	472
Cost of net debt	(435)	(337)	(236)
Other financial income	318	319	306
Other financial expense	(249)	(193)	(215)
Net income (loss) from equity affiliates	663	597	18
Income taxes	(2,733)	(2,929)	(2,942)
<b>Consolidated net income</b>	<b>3,921</b>	<b>4,019</b>	<b>5,804</b>
TotalEnergies share	3,851	3,956	5,721
Non-controlling interests	70	63	83
Earnings per share (\$)	1.69	1.72	2.42
Fully-diluted earnings per share (\$)	1.68	1.70	2.40

(a) Except for per share amounts.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### TotalEnergies

(unaudited)

(M\$)	1 <sup>st</sup> quarter 2025	4 <sup>th</sup> quarter 2024	1 <sup>st</sup> quarter 2024
<b>Consolidated net income</b>	<b>3,921</b>	<b>4,019</b>	<b>5,804</b>
<b>Other comprehensive income</b>			
Actuarial gains and losses	-	(3)	(2)
Change in fair value of investments in equity instruments	12	142	40
Tax effect	1	36	(8)
Currency translation adjustment generated by the parent company	2,882	(5,125)	(1,506)
<b>Items not potentially reclassifiable to profit and loss</b>	<b>2,895</b>	<b>(4,950)</b>	<b>(1,476)</b>
Currency translation adjustment	(2,017)	3,594	1,099
Cash flow hedge	(833)	1,732	807
Variation of foreign currency basis spread	15	(13)	(15)
Share of other comprehensive income of equity affiliates, net amount	(100)	76	(76)
Other	7	(1)	2
Tax effect	205	(441)	(219)
<b>Items potentially reclassifiable to profit and loss</b>	<b>(2,723)</b>	<b>4,947</b>	<b>1,598</b>
<b>Total other comprehensive income (net amount)</b>	<b>172</b>	<b>(3)</b>	<b>122</b>
<b>Comprehensive income</b>	<b>4,093</b>	<b>4,016</b>	<b>5,926</b>
<i>TotalEnergies share</i>	<i>4,007</i>	<i>4,001</i>	<i>5,870</i>
<i>Non-controlling interests</i>	<i>86</i>	<i>15</i>	<i>56</i>

## CONSOLIDATED BALANCE SHEET

### TotalEnergies

	March 31, 2025	December 31, 2024	March 31, 2024
(M\$)	(unaudited)		(unaudited)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Intangible assets, net	34,543	34,238	33,193
Property, plant and equipment, net	112,249	109,095	109,462
Equity affiliates : investments and loans	35,687	34,405	31,256
Other investments	1,860	1,665	1,895
Non-current financial assets	2,231	2,305	2,308
Deferred income taxes	3,360	3,202	3,165
Other non-current assets	4,000	4,006	4,328
<b>Total non-current assets</b>	<b>193,930</b>	<b>188,916</b>	<b>185,607</b>
<b>Current assets</b>			
Inventories, net	19,037	18,868	20,229
Accounts receivable, net	24,882	19,281	24,198
Other current assets	22,423	23,687	20,615
Current financial assets	6,237	6,914	6,319
Cash and cash equivalents	22,837	25,844	25,640
Assets classified as held for sale	1,711	1,977	525
<b>Total current assets</b>	<b>97,127</b>	<b>96,571</b>	<b>97,526</b>
<b>Total assets</b>	<b>291,057</b>	<b>285,487</b>	<b>283,133</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>			
<b>Shareholders' equity</b>			
Common shares	7,231	7,577	7,548
Paid-in surplus and retained earnings	128,787	135,496	129,937
Currency translation adjustment	(14,508)	(15,259)	(14,167)
Treasury shares	(3,554)	(9,956)	(4,909)
<b>Total shareholders' equity - TotalEnergies Share</b>	<b>117,956</b>	<b>117,858</b>	<b>118,409</b>
<b>Non-controlling interests</b>	<b>2,465</b>	<b>2,397</b>	<b>2,734</b>
<b>Total shareholders' equity</b>	<b>120,421</b>	<b>120,255</b>	<b>121,143</b>
<b>Non-current liabilities</b>			
Deferred income taxes	12,621	12,114	11,878
Employee benefits	1,824	1,753	1,941
Provisions and other non-current liabilities	19,872	19,872	20,961
Non-current financial debt	45,858	43,533	38,053
<b>Total non-current liabilities</b>	<b>80,175</b>	<b>77,272</b>	<b>72,833</b>
<b>Current liabilities</b>			
Accounts payable	42,554	39,932	37,647
Other creditors and accrued liabilities	32,505	35,961	32,949
Current borrowings	13,134	10,024	17,973
Other current financial liabilities	897	664	481
Liabilities directly associated with the assets classified as held for sale	1,371	1,379	107
<b>Total current liabilities</b>	<b>90,461</b>	<b>87,960</b>	<b>89,157</b>
<b>Total liabilities &amp; shareholders' equity</b>	<b>291,057</b>	<b>285,487</b>	<b>283,133</b>

## CONSOLIDATED STATEMENT OF CASH FLOW

### TotalEnergies

(unaudited)

(M\$)	1 <sup>st</sup> quarter 2025	4 <sup>th</sup> quarter 2024	1 <sup>st</sup> quarter 2024
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Consolidated net income	3,921	4,019	5,804
Depreciation, depletion, amortization and impairment	3,086	2,971	3,036
Non-current liabilities, valuation allowances and deferred taxes	209	44	292
(Gains) losses on disposals of assets	25	(66)	(1,610)
Undistributed affiliates' equity earnings	(423)	99	288
(Increase) decrease in working capital	(4,232)	5,201	(5,686)
Other changes, net	(23)	239	45
<b>Cash flow from operating activities</b>	<b>2,563</b>	<b>12,507</b>	<b>2,169</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>			
Intangible assets and property, plant and equipment additions	(4,222)	(3,680)	(3,420)
Acquisitions of subsidiaries, net of cash acquired	(232)	(932)	(759)
Investments in equity affiliates and other securities	(311)	(313)	(488)
Increase in non-current loans	(568)	(658)	(538)
<b>Total expenditures</b>	<b>(5,333)</b>	<b>(5,583)</b>	<b>(5,205)</b>
Proceeds from disposals of intangible assets and property, plant and equipment	301	314	337
Proceeds from disposals of subsidiaries, net of cash sold	117	654	1,218
Proceeds from disposals of non-current investments	1	220	34
Repayment of non-current loans	109	650	149
<b>Total divestments</b>	<b>528</b>	<b>1,838</b>	<b>1,738</b>
<b>Cash flow used in investing activities</b>	<b>(4,805)</b>	<b>(3,745)</b>	<b>(3,467)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Issuance (repayment) of shares:			
- Parent company shareholders	-	-	-
- Treasury shares	(2,152)	(1,977)	(2,006)
Dividends paid:			
- Parent company shareholders	(1,851)	(1,998)	(1,903)
- Non-controlling interests	(139)	(18)	(6)
Net issuance (repayment) of perpetual subordinated notes	(1,139)	1,165	-
Payments on perpetual subordinated notes	(128)	(82)	(159)
Other transactions with non-controlling interests	(20)	(17)	(17)
Net issuance (repayment) of non-current debt	3,431	91	42
Increase (decrease) in current borrowings	150	(4,136)	3,536
Increase (decrease) in current financial assets and liabilities	718	(965)	271
<b>Cash flow from / (used in) financing activities</b>	<b>(1,130)</b>	<b>(7,937)</b>	<b>(242)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(3,372)</b>	<b>825</b>	<b>(1,540)</b>
Effect of exchange rates	365	(653)	(83)
Cash and cash equivalents at the beginning of the period	25,844	25,672	27,263
<b>Cash and cash equivalents at the end of the period</b>	<b>22,837</b>	<b>25,844</b>	<b>25,640</b>

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

### TotalEnergies

(unaudited)

	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - TotalEnergies Share	Non-controlling interests	Total shareholders' equity
(M\$)	Number	Amount			Number	Amount			
<b>As of January 1, 2024</b>	<b>2,412,251,835</b>	<b>7,616</b>	<b>126,857</b>	<b>(13,701)</b>	<b>(60,543,213)</b>	<b>(4,019)</b>	<b>116,753</b>	<b>2,700</b>	<b>119,453</b>
Net income of the first quarter 2024	-	-	5,721	-	-	-	5,721	83	5,804
Other comprehensive income	-	-	614	(465)	-	-	149	(27)	122
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>6,335</b>	<b>(465)</b>	<b>-</b>	<b>-</b>	<b>5,870</b>	<b>56</b>	<b>5,926</b>
Dividend	-	-	-	-	-	-	-	(6)	(6)
Issuance of common shares	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	(30,581,230)	(2,556)	(2,556)	-	(2,556)
Sale of treasury shares <sup>(a)</sup>	-	-	-	-	2,957	-	-	-	-
Share-based payments	-	-	59	-	-	-	59	-	59
Share cancellation	(25,405,361)	(68)	(1,597)	-	25,405,361	1,665	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	(1,679)	-	-	-	(1,679)	-	(1,679)
Payments on perpetual subordinated notes	-	-	(71)	-	-	-	(71)	-	(71)
Other operations with non-controlling interests	-	-	-	-	-	-	-	(17)	(17)
Other items	-	-	33	(1)	-	1	33	1	34
<b>As of March 31, 2024</b>	<b>2,386,846,474</b>	<b>7,548</b>	<b>129,937</b>	<b>(14,167)</b>	<b>(65,716,125)</b>	<b>(4,909)</b>	<b>118,409</b>	<b>2,734</b>	<b>121,143</b>
Net income from April 1 to December 31, 2024	-	-	10,037	-	-	-	10,037	190	10,227
Other comprehensive income	-	-	1,822	(1,093)	-	-	729	(17)	712
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>11,859</b>	<b>(1,093)</b>	<b>-</b>	<b>-</b>	<b>10,766</b>	<b>173</b>	<b>10,939</b>
Dividend	-	-	(7,756)	-	-	-	(7,756)	(449)	(8,205)
Issuance of common shares	10,833,187	29	492	-	-	-	521	-	521
Purchase of treasury shares	-	-	-	-	(89,882,002)	(5,439)	(5,439)	-	(5,439)
Sale of treasury shares <sup>(a)</sup>	-	-	(395)	-	6,068,309	395	-	-	-
Share-based payments	-	-	497	-	-	-	497	-	497
Share cancellation	-	-	2	-	-	(2)	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	1,103	-	-	-	1,103	-	1,103
Payments on perpetual subordinated notes	-	-	(201)	-	-	-	(201)	-	(201)
Other operations with non-controlling interests	-	-	-	-	-	-	-	(50)	(50)
Other items	-	-	(42)	1	-	(1)	(42)	(11)	(53)
<b>As of December 31, 2024</b>	<b>2,397,679,661</b>	<b>7,577</b>	<b>135,496</b>	<b>(15,259)</b>	<b>(149,529,818)</b>	<b>(9,956)</b>	<b>117,858</b>	<b>2,397</b>	<b>120,255</b>
Net income of the first quarter 2025	-	-	3,851	-	-	-	3,851	70	3,921
Other comprehensive income	-	-	(595)	751	-	-	156	16	172
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>3,256</b>	<b>751</b>	<b>-</b>	<b>-</b>	<b>4,007</b>	<b>86</b>	<b>4,093</b>
Dividend	-	-	-	-	-	-	-	(5)	(5)
Issuance of common shares	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	(33,770,546)	(2,633)	(2,633)	-	(2,633)
Sale of treasury shares <sup>(a)</sup>	-	-	(413)	-	6,209,016	413	-	-	-
Share-based payments	-	-	112	-	-	-	112	-	112
Share cancellation	(127,622,460)	(346)	(8,395)	-	127,622,460	8,622	(119)	-	(119)
Net issuance (repayment) of perpetual subordinated notes	-	-	(1,219)	-	-	-	(1,219)	-	(1,219)
Payments on perpetual subordinated notes	-	-	(77)	-	-	-	(77)	-	(77)
Other operations with non-controlling interests	-	-	-	-	-	-	-	(20)	(20)
Other items	-	-	27	-	-	-	27	7	34
<b>As of March 31, 2025</b>	<b>2,270,057,201</b>	<b>7,231</b>	<b>128,787</b>	<b>(14,508)</b>	<b>(49,468,888)</b>	<b>(3,554)</b>	<b>117,956</b>	<b>2,465</b>	<b>120,421</b>

<sup>(a)</sup> Treasury shares related to the performance share grants.

## INFORMATION BY BUSINESS SEGMENT

### TotalEnergies

(unaudited)

1 <sup>st</sup> quarter 2025	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)								
External sales	1,569	3,088	5,967	22,627	19,001	2	-	52,254
Intersegment sales	8,727	3,252	684	6,811	156	25	(19,655)	-
Excise taxes	-	-	-	(112)	(4,243)	-	-	(4,355)
<b>Revenues from sales</b>	<b>10,296</b>	<b>6,340</b>	<b>6,651</b>	<b>29,326</b>	<b>14,914</b>	<b>27</b>	<b>(19,655)</b>	<b>47,899</b>
Operating expenses	(3,800)	(4,956)	(6,185)	(28,648)	(14,374)	(192)	19,655	(38,500)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,950)	(391)	(75)	(339)	(217)	(26)	-	(2,998)
Net income (loss) from equity affiliates and other items	133	565	44	(8)	(10)	(36)	-	688
Tax on net operating income	(2,328)	(275)	(73)	(83)	(98)	74	-	(2,783)
Adjustments <sup>(a)</sup>	(100)	(11)	(144)	(53)	(25)	(22)	-	(355)
<b>Adjusted net operating income</b>	<b>2,451</b>	<b>1,294</b>	<b>506</b>	<b>301</b>	<b>240</b>	<b>(131)</b>	<b>-</b>	<b>4,661</b>
Adjustments <sup>(a)</sup>								(355)
Net cost of net debt								(385)
Non-controlling interests								(70)
<b>Net income - TotalEnergies share</b>								<b>3,851</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

The management of balance sheet positions (including margin calls) related to centralized markets access for LNG, gas and power activities has been fully included in the Integrated LNG segment.

Effects of changes in the fair value of gas and LNG positions are allocated to the operating income of Integrated LNG segment.

Effects of changes in the fair value of power positions are allocated to the operating income of Integrated Power segment.

1 <sup>st</sup> quarter 2025	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)								
Total expenditures	3,047	902	936	242	172	34	-	5,333
Total divestments	358	10	58	6	97	(1)	-	528
Cash flow from operating activities	3,266	1,743	(399)	(1,983)	568	(632)	-	2,563

## INFORMATION BY BUSINESS SEGMENT

### TotalEnergies

(unaudited)

4 <sup>th</sup> quarter 2024 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	1,496	2,890	6,137	21,540	20,440	5	-	52,508
Intersegment sales	9,382	2,968	765	7,207	168	70	(20,560)	-
Excise taxes	-	-	-	(193)	(5,200)	-	-	(5,393)
<b>Revenues from sales</b>	<b>10,878</b>	<b>5,858</b>	<b>6,902</b>	<b>28,554</b>	<b>15,408</b>	<b>75</b>	<b>(20,560)</b>	<b>47,115</b>
Operating expenses	(4,754)	(4,431)	(6,536)	(27,616)	(14,772)	(254)	20,560	(37,803)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,853)	(326)	(28)	(250)	(227)	(31)	-	(2,715)
Net income (loss) from equity affiliates and other items	40	548	26	(90)	90	74	-	688
Tax on net operating income	(2,163)	(288)	(70)	(139)	(215)	(60)	-	(2,935)
Adjustments <sup>(a)</sup>	(157)	(71)	(281)	141	(78)	(23)	-	(469)
<b>Adjusted net operating income</b>	<b>2,305</b>	<b>1,432</b>	<b>575</b>	<b>318</b>	<b>362</b>	<b>(173)</b>	<b>-</b>	<b>4,819</b>
Adjustments <sup>(a)</sup>								(469)
Net cost of net debt								(331)
Non-controlling interests								(63)
<b>Net income - TotalEnergies share</b>								<b>3,956</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

The management of balance sheet positions (including margin calls) related to centralized markets access for LNG, gas and power activities has been fully included in the Integrated LNG segment.

Effects of changes in the fair value of gas and LNG positions are allocated to the operating income of Integrated LNG segment.

Effects of changes in the fair value of power positions are allocated to the operating income of Integrated Power segment.

4 <sup>th</sup> quarter 2024 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	1,983	1,904	529	630	458	79	-	5,583
Total divestments	295	247	1,038	132	106	20	-	1,838
Cash flow from operating activities	4,500	2,214	1,201	3,832	778	(18)	-	12,507

## INFORMATION BY BUSINESS SEGMENT

### TotalEnergies

(unaudited)

1 <sup>st</sup> quarter 2024	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)								
External sales	1,318	2,659	7,082	24,533	20,671	15	-	56,278
Intersegment sales	9,735	3,495	790	8,143	269	63	(22,495)	-
Excise taxes	-	-	-	(170)	(4,225)	-	-	(4,395)
<b>Revenues from sales</b>	<b>11,053</b>	<b>6,154</b>	<b>7,872</b>	<b>32,506</b>	<b>16,715</b>	<b>78</b>	<b>(22,495)</b>	<b>51,883</b>
Operating expenses	(4,444)	(4,784)	(7,565)	(30,888)	(16,096)	(229)	22,495	(41,511)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,917)	(321)	(97)	(376)	(206)	(25)	-	(2,942)
Net income (loss) from equity affiliates and other items	97	495	(615)	68	1,480	27	-	1,552
Tax on net operating income	(2,261)	(284)	(40)	(255)	(108)	55	-	(2,893)
Adjustments <sup>(a)</sup>	(22)	38	(1,056)	93	1,530	(4)	-	579
<b>Adjusted net operating income</b>	<b>2,550</b>	<b>1,222</b>	<b>611</b>	<b>962</b>	<b>255</b>	<b>(90)</b>	<b>-</b>	<b>5,510</b>
Adjustments <sup>(a)</sup>								579
Net cost of net debt								(285)
Non-controlling interests								(83)
<b>Net income - TotalEnergies share</b>								<b>5,721</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

The management of balance sheet positions (including margin calls) related to centralized markets access for LNG, gas and power activities has been fully included in the Integrated LNG segment.

Effects of changes in the fair value of gas and LNG positions are allocated to the operating income of Integrated LNG segment.

Effects of changes in the fair value of power positions are allocated to the operating income of Integrated Power segment.

1 <sup>st</sup> quarter 2024	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)								
Total expenditures	2,294	565	1,739	435	144	28	-	5,205
Total divestments	306	50	62	38	1,281	1	-	1,738
Cash flow from operating activities	3,590	1,710	(249)	(2,129)	(108)	(645)	-	2,169