

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M€) ^(a)	3 rd quarter 2011	2 nd quarter 2011	3 rd quarter 2010
Sales	46,163	45,009	40,180
Excise taxes	(4,638)	(4,544)	(4,952)
Revenues from sales	41,525	40,465	35,228
Purchases, net of inventory variation	(29,018)	(28,386)	(23,918)
Other operating expenses	(5,061)	(4,804)	(4,841)
Exploration costs	(242)	(179)	(160)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,873)	(1,531)	(1,805)
Other income	1,334	246	540
Other expense	(212)	(138)	(61)
Financial interest on debt	(262)	(159)	(126)
Financial income from marketable securities & cash equivalents	114	55	40
Cost of net debt	(148)	(104)	(86)
Other financial income	108	335	111
Other financial expense	(115)	(104)	(103)
Equity in net income (loss) of affiliates	497	444	401
Income taxes	(3,448)	(3,432)	(2,426)
Consolidated net income	3,347	2,812	2,880
Group share	3,314	2,726	2,827
Minority interests	33	86	53
Earnings per share (€)	1.47	1.21	1.27
Fully-diluted earnings per share (€)	1.47	1.21	1.26

(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M€)	3 rd quarter 2011	2 nd quarter 2011	3 rd quarter 2010
Consolidated net income	3,347	2,812	2,880
Other comprehensive income			
Currency translation adjustment	2,309	(666)	(3,527)
Available for sale financial assets	(389)	315	4
Cash flow hedge	(54)	(11)	(38)
Share of other comprehensive income of associates, net amount	(131)	(16)	(200)
Other	(2)	(4)	(9)
Tax effect	82	(35)	13
Total other comprehensive income (net amount)	1,815	(417)	(3,757)
Comprehensive income	5,162	2,395	(877)
- Group share	5,077	2,326	(865)
- Minority interests	85	69	(12)

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M€) ^(a)	9 months 2011	9 months 2010
Sales	137,201	119,112
Excise taxes	(13,609)	(14,396)
Revenues from sales	123,592	104,716
Purchases, net of inventory variation	(84,659)	(69,548)
Other operating expenses	(14,567)	(14,386)
Exploration costs	(680)	(667)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,090)	(5,261)
Other income	1,665	814
Other expense	(409)	(387)
Financial interest on debt	(557)	(339)
Financial income from marketable securities & cash equivalents	216	88
Cost of net debt	(341)	(251)
Other financial income	518	324
Other financial expense	(327)	(293)
Equity in net income (loss) of affiliates	1,447	1,438
Income taxes	(10,952)	(7,773)
Consolidated net income	10,197	8,726
Group share	9,986	8,541
Minority interests	211	185
Earnings per share (€)	4.45	3.82
Fully-diluted earnings per share (€)	4.43	3.81

(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M€)	9 months 2011	9 months 2010
Consolidated net income	10,197	8,726
Other comprehensive income		
Currency translation adjustment	(335)	1,469
Available for sale financial assets	41	(48)
Cash flow hedge	(89)	(89)
Share of other comprehensive income of associates, net amount	(234)	275
Other	(4)	(6)
Tax effect	53	31
Total other comprehensive income (net amount)	(568)	1,632
Comprehensive income	9,629	10,358
- Group share	9,433	10,179
- Minority interests	196	179

CONSOLIDATED BALANCE SHEET

TOTAL

(M€)	September 30, 2011 <i>(unaudited)</i>	June 30, 2011 <i>(unaudited)</i>	December 31, 2010	September 30, 2010 <i>(unaudited)</i>
ASSETS				
Non-current assets				
Intangible assets, net	10,280	8,961	8,917	9,214
Property, plant and equipment, net	59,729	55,323	54,964	54,341
Equity affiliates : investments and loans	11,455	11,054	11,516	11,322
Other investments	3,767	5,287	4,590	4,825
Hedging instruments of non-current financial debt	2,012	1,756	1,870	1,760
Other non-current assets	4,248	3,727	3,655	3,210
Total non-current assets	91,491	86,108	85,512	84,672
Current assets				
Inventories, net	16,024	15,950	15,600	14,171
Accounts receivable, net	18,786	18,267	18,159	17,435
Other current assets	7,938	8,474	7,483	8,332
Current financial assets	1,172	3,122	1,205	1,686
Cash and cash equivalents	19,942	13,387	14,489	18,247
Total current assets	63,862	59,200	56,936	59,871
Assets classified as held for sale	1,630	5,211	1,270	-
Total assets	156,983	150,519	143,718	144,543
LIABILITIES & SHAREHOLDERS' EQUITY				
Shareholders' equity				
Common shares	5,909	5,903	5,874	5,872
Paid-in surplus and retained earnings	65,862	64,148	60,538	58,569
Currency translation adjustment	(3,091)	(5,177)	(2,495)	(3,286)
Treasury shares	(3,390)	(3,503)	(3,503)	(3,572)
Total shareholders' equity - Group Share	65,290	61,371	60,414	57,583
Minority interests	1,467	934	857	838
Total shareholders' equity	66,757	62,305	61,271	58,421
Non-current liabilities				
Deferred income taxes	10,601	9,619	9,947	9,757
Employee benefits	2,180	2,111	2,171	2,125
Provisions and other non-current liabilities	8,920	8,419	9,098	8,693
Total non-current liabilities	21,701	20,149	21,216	20,575
Non-current financial debt	22,415	20,410	20,783	21,566
Current liabilities				
Accounts payable	18,753	18,395	18,450	16,191
Other creditors and accrued liabilities	16,361	16,191	11,989	17,254
Current borrowings	10,406	12,289	9,653	10,201
Other current financial liabilities	249	385	159	335
Total current liabilities	45,769	47,260	40,251	43,981
Liabilities directly associated with the assets classified as held for sale	341	395	197	-
Total liabilities and shareholders' equity	156,983	150,519	143,718	144,543

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M€)	3 rd quarter 2011	2 nd quarter 2011	3 rd quarter 2010
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	3,347	2,812	2,880
Depreciation, depletion and amortization	2,062	1,641	1,912
Non-current liabilities, valuation allowances and deferred taxes	312	283	34
Impact of coverage of pension benefit plans	-	-	-
(Gains) losses on sales of assets	(1,282)	(229)	(445)
Undistributed affiliates' equity earnings	(34)	59	(154)
(Increase) decrease in working capital	1,501	476	649
Other changes, net	58	22	28
Cash flow from operating activities	5,964	5,064	4,904
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(3,802)	(3,215)	(2,913)
Acquisitions of subsidiaries, net of cash acquired	170	(979)	(856)
Investments in equity affiliates and other securities	(69)	(3,071)	(85)
Increase in non-current loans	(220)	(305)	(238)
Total expenditures	(3,921)	(7,570)	(4,092)
Proceeds from disposal of intangible assets and property, plant and equipment	213	620	873
Proceeds from disposal of subsidiaries, net of cash sold	399	171	(11)
Proceeds from disposal of non-current investments	4,343	452	125
Repayment of non-current loans	127	95	87
Total divestments	5,082	1,338	1,074
Cash flow used in investing activities	1,161	(6,232)	(3,018)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	77	354	3
- Treasury shares	-	-	-
- Minority shareholders	-	-	-
Dividends paid:			
- Parent company shareholders	(1,283)	(2,572)	-
- Minority shareholders	(35)	(61)	(8)
Other transactions with minority shareholders	-	59	-
Net issuance (repayment) of non-current debt	1,034	678	1,690
Increase (decrease) in current borrowings	(2,541)	(200)	383
Increase (decrease) in current financial assets and liabilities	1,999	(1,123)	(341)
Cash flow used in financing activities	(749)	(2,865)	1,727
Net increase (decrease) in cash and cash equivalents	6,376	(4,033)	3,613
Effect of exchange rates	179	93	(198)
Cash and cash equivalents at the beginning of the period	13,387	17,327	14,832
Cash and cash equivalents at the end of the period	19,942	13,387	18,247

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M€)	9 months 2011	9 months 2010
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	10,197	8,726
Depreciation, depletion and amortization	5,591	5,779
Non-current liabilities, valuation allowances and deferred taxes	1,160	328
Impact of coverage of pension benefit plans	-	-
(Gains) losses on sales of assets	(1,517)	(617)
Undistributed affiliates' equity earnings	(157)	(337)
(Increase) decrease in working capital	1,390	1,162
Other changes, net	78	65
Cash flow from operating activities	16,742	15,106
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(12,391)	(9,335)
Acquisitions of subsidiaries, net of cash acquired	(809)	(856)
Investments in equity affiliates and other securities	(3,290)	(398)
Increase in non-current loans	(684)	(658)
Total expenditures	(17,174)	(11,247)
Proceeds from disposal of intangible assets and property, plant and equipment	839	996
Proceeds from disposal of subsidiaries, net of cash sold	570	310
Proceeds from disposal of non-current investments	5,085	1,404
Repayment of non-current loans	589	262
Total divestments	7,083	2,972
Cash flow used in investing activities	(10,091)	(8,275)
CASH FLOW USED IN FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
- Parent company shareholders	481	14
- Treasury shares	-	49
- Minority shareholders	-	-
Dividends paid:		
- Parent company shareholders	(3,855)	(2,548)
- Minority shareholders	(97)	(90)
Other transactions with minority shareholders	59	(450)
Net issuance (repayment) of non-current debt	3,940	3,732
Increase (decrease) in current borrowings	(2,253)	759
Increase (decrease) in current financial assets and liabilities	365	(1,291)
Cash flow used in financing activities	(1,360)	175
Net increase (decrease) in cash and cash equivalents	5,291	7,006
Effect of exchange rates	162	(421)
Cash and cash equivalents at the beginning of the period	14,489	11,662
Cash and cash equivalents at the end of the period	19,942	18,247

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(unaudited)

(M€)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity Group Share	Minority interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2010	2,348,422,884	5,871	55,372	(5,069)	(115,407,190)	(3,622)	52,552	987	53,539
Net income of the first nine months	-	-	8,541	-	-	-	8,541	185	8,726
Other comprehensive Income	-	-	(155)	1,793	-	-	1,638	(6)	1,632
Comprehensive Income	-	-	8,386	1,793	-	-	10,179	179	10,358
Dividend	-	-	(5,096)	-	-	-	(5,096)	(90)	(5,186)
Issuance of common shares	408,017	1	13	-	-	-	14	-	14
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	(1)	-	1,270,478	50	49	-	49
Share-based payments	-	-	97	-	-	-	97	-	97
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with minority interests	-	-	(202)	(10)	-	-	(212)	(238)	(450)
Other items	-	-	-	-	-	-	-	-	-
As of September 30, 2010	2,348,830,901	5,872	58,569	(3,286)	(114,136,712)	(3,572)	57,583	838	58,421
Net income of the fourth quarter	-	-	2,030	-	-	-	2,030	51	2,081
Other comprehensive Income	-	-	(61)	788	-	-	727	15	742
Comprehensive Income	-	-	1,969	788	-	-	2,757	66	2,823
Dividend	-	-	(2)	-	-	-	(2)	(62)	(64)
Issuance of common shares	810,030	2	25	-	-	-	27	-	27
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	(69)	-	1,649,033	69	-	-	-
Share-based payments	-	-	43	-	-	-	43	-	43
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with minority interests	-	-	3	3	-	-	6	15	21
Other items	-	-	-	-	-	-	-	-	-
As of December 31, 2010	2,349,640,931	5,874	60,538	(2,495)	(112,487,679)	(3,503)	60,414	857	61,271
Net income of the first nine months	-	-	9,986	-	-	-	9,986	211	10,197
Other comprehensive Income	-	-	45	(598)	-	-	(553)	(15)	(568)
Comprehensive Income	-	-	10,031	(598)	-	-	9,433	196	9,629
Dividend	-	-	(5,173)	-	-	-	(5,173)	(97)	(5,270)
Issuance of common shares	14,112,010	35	446	-	-	-	481	-	481
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	(113)	-	2,931,034	113	-	-	-
Share-based payments	-	-	124	-	-	-	124	-	124
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with minority interests	-	-	-	2	-	-	2	57	59
Other items	-	-	9	-	-	-	9	454	463
As of September 30, 2011	2,363,752,941	5,909	65,862	(3,091)	(109,556,645)	(3,390)	65,290	1,467	66,757

(1) Treasury shares related to the stock option purchase plans and restricted stock grants

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

3 rd quarter 2011 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,272	36,220	4,669	2	-	46,163
Intersegment sales	6,571	1,582	243	45	(8,441)	-
Excise taxes	-	(4,638)	-	-	-	(4,638)
Revenues from sales	11,843	33,164	4,912	47	(8,441)	41,525
Operating expenses	(5,443)	(32,559)	(4,624)	(136)	8,441	(34,321)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,281)	(464)	(119)	(9)	-	(1,873)
Operating income	5,119	141	169	(98)	-	5,331
Equity in net income (loss) of affiliates and other items	922	347	319	24	-	1,612
Tax on net operating income	(3,401)	(58)	(45)	41	-	(3,463)
Net operating income	2,640	430	443	(33)	-	3,480
Net cost of net debt						(133)
Minority interests						(33)
Net income						3,314

3 rd quarter 2011 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	(14)	-	-	-	-	(14)
Intersegment sales						
Excise taxes						
Revenues from sales	(14)	-	-	-	-	(14)
Operating expenses	-	(173)	(19)	-	-	(192)
Depreciation, depletion and amortization of tangible assets and mineral interests	(75)	(168)	(3)	-	-	(246)
Operating income^(b)	(89)	(341)	(22)	-	-	(452)
Equity in net income (loss) of affiliates and other items	530	339	243	15	-	1,127
Tax on net operating income	(124)	44	(17)	(71)	-	(168)
Net operating income^(b)	317	42	204	(56)	-	507
Net cost of net debt						-
Minority interests						6
Net income						513

(a) Adjustments include special items, inventory valuation effect and, as from January 1st, 2011, the effect of changes in fair value.

(b) Of which inventory valuation effect

On operating income	-	(100)	(12)	-		
On net operating income	-	(83)	(7)	-		

3 rd quarter 2011 (adjusted) (M€) ^(a)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,286	36,220	4,669	2	-	46,177
Intersegment sales	6,571	1,582	243	45	(8,441)	-
Excise taxes	-	(4,638)	-	-	-	(4,638)
Revenues from sales	11,857	33,164	4,912	47	(8,441)	41,539
Operating expenses	(5,443)	(32,386)	(4,605)	(136)	8,441	(34,129)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,206)	(296)	(116)	(9)	-	(1,627)
Adjusted operating income	5,208	482	191	(98)	-	5,783
Equity in net income (loss) of affiliates and other items	392	8	76	9	-	485
Tax on net operating income	(3,277)	(102)	(28)	112	-	(3,295)
Adjusted net operating income	2,323	388	239	23	-	2,973
Net cost of net debt						(133)
Minority interests						(39)
Adjusted net income						2,801
Adjusted fully-diluted earnings per share (€)						1.24

(a) Except for per share amounts.

3 rd quarter 2011 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	3,289	440	168	24		3,921
Total divestments	953	2,691	1,094	344		5,082
Cash flow from operating activities	3,158	1,775	359	672		5,964

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

2 nd quarter 2011 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,166	34,551	5,291	1	-	45,009
Intersegment sales	6,341	1,535	345	43	(8,264)	-
Excise taxes	-	(4,544)	-	-	-	(4,544)
Revenues from sales	11,507	31,542	5,636	44	(8,264)	40,465
Operating expenses	(5,072)	(31,149)	(5,251)	(161)	8,264	(33,369)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,100)	(300)	(122)	(9)	-	(1,531)
Operating income	5,335	93	263	(126)	-	5,565
Equity in net income (loss) of affiliates and other items	473	37	18	255	-	783
Tax on net operating income	(3,275)	(20)	(117)	(53)	-	(3,465)
Net operating income	2,533	110	164	76	-	2,883
Net cost of net debt						(71)
Minority interests						(86)
Net income						2,726

2 nd quarter 2011 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	(55)	-	-	-	-	(55)
Intersegment sales						
Excise taxes						
Revenues from sales	(55)	-	-	-	-	(55)
Operating expenses	-	(135)	(15)	-	-	(150)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	-	-	-	-
Operating income^(b)	(55)	(135)	(15)	-	-	(205)
Equity in net income (loss) of affiliates and other items	121	(2)	(37)	43	-	125
Tax on net operating income	10	50	(31)	(2)	-	27
Net operating income^(b)	76	(87)	(83)	41	-	(53)
Net cost of net debt						-
Minority interests						(15)
Net income						(68)

(a) Adjustments include special items, inventory valuation effect and, as from January 1st, 2011, the effect of changes in fair value.

(b) Of which inventory valuation effect

On operating income	-	(72)	(15)	-	-	
On net operating income	-	(42)	(17)	-	-	

2 nd quarter 2011 (adjusted) (M€) ^(a)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,221	34,551	5,291	1	-	45,064
Intersegment sales	6,341	1,535	345	43	(8,264)	-
Excise taxes	-	(4,544)	-	-	-	(4,544)
Revenues from sales	11,562	31,542	5,636	44	(8,264)	40,520
Operating expenses	(5,072)	(31,014)	(5,236)	(161)	8,264	(33,219)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,100)	(300)	(122)	(9)	-	(1,531)
Adjusted operating income	5,390	228	278	(126)	-	5,770
Equity in net income (loss) of affiliates and other items	352	39	55	212	-	658
Tax on net operating income	(3,285)	(70)	(86)	(51)	-	(3,492)
Adjusted net operating income	2,457	197	247	35	-	2,936
Net cost of net debt						(71)
Minority interests						(71)
Adjusted net income						2,794
Adjusted fully-diluted earnings per share (€)						1.24

(a) Except for per share amounts.

2 nd quarter 2011 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	6,868	462	209	31	-	7,570
Total divestments	921	28	12	377	-	1,338
Cash flow from operating activities	5,605	7	138	(686)	-	5,064

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

3 rd quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,410	31,307	4,460	3	-	40,180
Intersegment sales	5,660	1,149	243	44	(7,096)	-
Excise taxes	-	(4,952)	-	-	-	(4,952)
Revenues from sales	10,070	27,504	4,703	47	(7,096)	35,228
Operating expenses	(4,562)	(27,002)	(4,308)	(143)	7,096	(28,919)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,333)	(336)	(127)	(9)	-	(1,805)
Operating income	4,175	166	268	(105)	-	4,504
Equity in net income (loss) of affiliates and other items	595	101	43	149	-	888
Tax on net operating income	(2,386)	(27)	(82)	44	-	(2,451)
Net operating income	2,384	240	229	88	-	2,941
Net cost of net debt						(61)
Minority interests						(53)
Net income						2,827

3 rd quarter 2010 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	(71)	(33)	-	-	(104)
Depreciation, depletion and amortization of tangible assets and mineral interests	(15)	-	-	-	-	(15)
Operating income^(b)	(15)	(71)	(33)	-	-	(119)
Equity in net income (loss) of affiliates and other items	85	25	(6)	139	-	243
Tax on net operating income	191	22	12	(3)	-	222
Net operating income^(b)	261	(24)	(27)	136	-	346
Net cost of net debt						-
Minority interests						6
Net income						352

(a) Adjustments include special items and inventory valuation effect.

(b) Of which inventory valuation effect

On operating income	-	(71)	(33)	-	-	
On net operating income	-	(24)	(30)	-	-	

3 rd quarter 2010 (adjusted) (M€) ^(a)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,410	31,307	4,460	3	-	40,180
Intersegment sales	5,660	1,149	243	44	(7,096)	-
Excise taxes	-	(4,952)	-	-	-	(4,952)
Revenues from sales	10,070	27,504	4,703	47	(7,096)	35,228
Operating expenses	(4,562)	(26,931)	(4,275)	(143)	7,096	(28,815)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,318)	(336)	(127)	(9)	-	(1,790)
Adjusted operating income	4,190	237	301	(105)	-	4,623
Equity in net income (loss) of affiliates and other items	510	76	49	10	-	645
Tax on net operating income	(2,577)	(49)	(94)	47	-	(2,673)
Adjusted net operating income	2,123	264	256	(48)	-	2,595
Net cost of net debt						(61)
Minority interests						(59)
Adjusted net income						2,475
Adjusted fully-diluted earnings per share (€)						1.10

(a) Except for per share amounts.

3 rd quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	3,400	568	111	13	-	4,092
Total divestments	1,035	28	(10)	21	-	1,074
Cash flow from operating activities	2,831	900	215	958	-	4,904

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

9 months 2011 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	16,582	105,540	15,065	14	-	137,201
Intersegment sales	19,851	4,699	885	129	(25,564)	-
Excise taxes	-	(13,609)	-	-	-	(13,609)
Revenues from sales	36,433	96,630	15,950	143	(25,564)	123,592
Operating expenses	(16,453)	(93,801)	(14,766)	(450)	25,564	(99,906)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,621)	(1,083)	(360)	(26)	-	(5,090)
Operating income	16,359	1,746	824	(333)	-	18,596
Equity in net income (loss) of affiliates and other items	1,738	443	419	294	-	2,894
Tax on net operating income	(10,203)	(529)	(286)	(12)	-	(11,030)
Net operating income	7,894	1,660	957	(51)	-	10,460
Net cost of net debt						(263)
Minority interests						(211)
Net income						9,986

9 months 2011 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	15	-	-	-	-	15
Intersegment sales						
Excise taxes						
Revenues from sales	15	-	-	-	-	15
Operating expenses	-	918	96	-	-	1,014
Depreciation, depletion and amortization of tangible assets and mineral interests	(75)	(168)	(3)	-	-	(246)
Operating income^(b)	(60)	750	93	-	-	783
Equity in net income (loss) of affiliates and other items	651	351	231	69	-	1,302
Tax on net operating income	(326)	(302)	(91)	(73)	-	(792)
Net operating income^(b)	265	799	233	(4)	-	1,293
Net cost of net debt						-
Minority interests						(6)
Net income						1,287

(a) Adjustments include special items, inventory valuation effect and, as from January 1st, 2011, the effect of changes in fair value.

(b) Of which inventory valuation effect

On operating income	-	1,054	103	-	-	
On net operating income	-	719	88	-	-	

9 months 2011 (adjusted) (M€) ^(a)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	16,567	105,540	15,065	14	-	137,186
Intersegment sales	19,851	4,699	885	129	(25,564)	-
Excise taxes	-	(13,609)	-	-	-	(13,609)
Revenues from sales	36,418	96,630	15,950	143	(25,564)	123,577
Operating expenses	(16,453)	(94,719)	(14,862)	(450)	25,564	(100,920)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,546)	(915)	(357)	(26)	-	(4,844)
Adjusted operating income	16,419	996	731	(333)	-	17,813
Equity in net income (loss) of affiliates and other items	1,087	92	188	225	-	1,592
Tax on net operating income	(9,877)	(227)	(195)	61	-	(10,238)
Adjusted net operating income	7,629	861	724	(47)	-	9,167
Net cost of net debt						(263)
Minority interests						(205)
Adjusted net income						8,699
Adjusted fully-diluted earnings per share (€)						3.86

(a) Except for per share amounts.

9 months 2011 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	15,389	1,166	548	71	-	17,174
Total divestments	2,209	2,742	1,120	1,012	-	7,083
Cash flow from operating activities	13,406	2,940	353	43	-	16,742

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

9 months 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	13,525	92,305	13,272	10	-	119,112
Intersegment sales	16,679	3,624	750	131	(21,184)	-
Excise taxes	-	(14,396)	-	-	-	(14,396)
Revenues from sales	30,204	81,533	14,022	141	(21,184)	104,716
Operating expenses	(13,380)	(79,083)	(12,861)	(461)	21,184	(84,601)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,881)	(959)	(393)	(28)	-	(5,261)
Operating income	12,943	1,491	768	(348)	-	14,854
Equity in net income (loss) of affiliates and other items	893	256	166	581	-	1,896
Tax on net operating income	(7,381)	(441)	(220)	186	-	(7,856)
Net operating income	6,455	1,306	714	419	-	8,894
Net cost of net debt						(168)
Minority interests						(185)
Net income						8,541

9 months 2010 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	514	16	-	-	530
Depreciation, depletion and amortization of tangible assets and mineral interests	(15)	-	(8)	-	-	(23)
Operating income^(b)	(15)	514	8	-	-	507
Equity in net income (loss) of affiliates and other items ^(c)	(61)	66	16	223	-	244
Tax on net operating income	234	(176)	3	(5)	-	56
Net operating income^(b)	158	404	27	218	-	807
Net cost of net debt						-
Minority interests						2
Net income						809

(a) Adjustments include special items, inventory valuation effect and, until June 30, 2010, equity share of adjustments related to Sanofi.

(b) Of which inventory valuation effect

On operating income

- 564 32 -

On net operating income

- 443 20 -

(c) Of which equity share of adjustments related to Sanofi

- - - (81)

9 months 2010 (adjusted) (M€) ^(a)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	13,525	92,305	13,272	10	-	119,112
Intersegment sales	16,679	3,624	750	131	(21,184)	-
Excise taxes	-	(14,396)	-	-	-	(14,396)
Revenues from sales	30,204	81,533	14,022	141	(21,184)	104,716
Operating expenses	(13,380)	(79,597)	(12,877)	(461)	21,184	(85,131)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,866)	(959)	(385)	(28)	-	(5,238)
Adjusted operating income	12,958	977	760	(348)	-	14,347
Equity in net income (loss) of affiliates and other items	954	190	150	358	-	1,652
Tax on net operating income	(7,615)	(265)	(223)	191	-	(7,912)
Adjusted net operating income	6,297	902	687	201	-	8,087
Net cost of net debt						(168)
Minority interests						(187)
Adjusted net income						7,732
Adjusted fully-diluted earnings per share (€)						3.45

(a) Except for per share amounts.

9 months 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	9,266	1,586	349	46	-	11,247
Total divestments	1,296	66	324	1,286	-	2,972
Cash flow from operating activities	11,665	2,396	602	443	-	15,106

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

(unaudited)

3 rd quarter 2011 (M€)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	46,177	(14)	46,163
Excise taxes	(4,638)	-	(4,638)
Revenues from sales	41,539	(14)	41,525
Purchases net of inventory variation	(28,906)	(112)	(29,018)
Other operating expenses	(4,981)	(80)	(5,061)
Exploration costs	(242)	-	(242)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,627)	(246)	(1,873)
Other income	69	1,265	1,334
Other expense	(95)	(117)	(212)
Financial interest on debt	(262)	-	(262)
Financial income from marketable securities & cash equivalents	114	-	114
Cost of net debt	(148)	-	(148)
Other financial income	108	-	108
Other financial expense	(115)	-	(115)
Equity in net income (loss) of affiliates	518	(21)	497
Income taxes	(3,280)	(168)	(3,448)
Consolidated net income	2,840	507	3,347
Group share	2,801	513	3,314
Minority interests	39	(6)	33

^(a) Adjustments include special items, inventory valuation effect and, as from January 1st, 2011, the effect of changes in fair value.

3 rd quarter 2010 (M€)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	40,180	-	40,180
Excise taxes	(4,952)	-	(4,952)
Revenues from sales	35,228	-	35,228
Purchases net of inventory variation	(23,814)	(104)	(23,918)
Other operating expenses	(4,841)	-	(4,841)
Exploration costs	(160)	-	(160)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,790)	(15)	(1,805)
Other income	223	317	540
Other expense	(41)	(20)	(61)
Financial interest on debt	(126)	-	(126)
Financial income from marketable securities & cash equivalents	40	-	40
Cost of net debt	(86)	-	(86)
Other financial income	111	-	111
Other financial expense	(103)	-	(103)
Equity in net income (loss) of affiliates	455	(54)	401
Income taxes	(2,648)	222	(2,426)
Consolidated net income	2,534	346	2,880
Group share	2,475	352	2,827
Minority interests	59	(6)	53

^(a) Adjustments include special items and inventory valuation effect.

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

(unaudited)

9 months 2011 (M€)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	137,186	15	137,201
Excise taxes	(13,609)	-	(13,609)
Revenues from sales	123,577	15	123,592
Purchases net of inventory variation	(85,816)	1,157	(84,659)
Other operating expenses	(14,424)	(143)	(14,567)
Exploration costs	(680)	-	(680)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,844)	(246)	(5,090)
Other income	178	1,487	1,665
Other expense	(224)	(185)	(409)
Financial interest on debt	(557)	-	(557)
Financial income from marketable securities & cash equivalents	216	-	216
Cost of net debt	(341)	-	(341)
Other financial income	518	-	518
Other financial expense	(327)	-	(327)
Equity in net income (loss) of affiliates	1,447	-	1,447
Income taxes	(10,160)	(792)	(10,952)
Consolidated net income	8,904	1,293	10,197
Group share	8,699	1,287	9,986
Minority interests	205	6	211

^(a) Adjustments include special items, inventory valuation effect and, as from January 1st, 2011, the effect of changes in fair value.

9 months 2010 (M€)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	119,112	-	119,112
Excise taxes	(14,396)	-	(14,396)
Revenues from sales	104,716	-	104,716
Purchases net of inventory variation	(70,144)	596	(69,548)
Other operating expenses	(14,320)	(66)	(14,386)
Exploration costs	(667)	-	(667)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,238)	(23)	(5,261)
Other income	303	511	814
Other expense	(208)	(179)	(387)
Financial interest on debt	(339)	-	(339)
Financial income from marketable securities & cash equivalents	88	-	88
Cost of net debt	(251)	-	(251)
Other financial income	324	-	324
Other financial expense	(293)	-	(293)
Equity in net income (loss) of affiliates	1,526	(88)	1,438
Income taxes	(7,829)	56	(7,773)
Consolidated net income	7,919	807	8,726
Group share	7,732	809	8,541
Minority interests	187	(2)	185

^(a) Adjustments include special items, inventory valuation effect and, until June 30, 2010, equity share of adjustments related to Sanofi.