



# Factbook 2000-2006



**TOTAL**

# Highlights of the year 2006



## January

### Angola

Production start-up on BBLT (Benguela-Belize-Lobito-Tomboco) on Block 14 in Angola's deep offshore zone (TOTAL, 20%). Confirmation of the potential of the Gengibre discovery on Block 32 in the ultra deep offshore.

### Nigeria

TOTAL receives the first cargo of LNG from Train 4 of the Nigeria LNG (NLNG) liquefaction plant, in which the Group has a 15% interest. This shipment is part of the sales and purchase agreement between TOTAL Gas & Power Ltd and NLNG for 1.15 million metric tons of LNG per year.

### Norway

TOTAL acquires an additional 30% interest in the Victoria discovery, bringing its overall stake to 50%, and disposes of its 5% interest in the Tyrihans field. Production start-up on Victoria is scheduled for 2011-2015 and a first production plateau should occur about 2011 with an estimated (100%) output of 70,000 barrels of oil equivalent per day.

### United Kingdom

Production start-up on the Forvie gas and condensates field in the North Sea (TOTAL operator, 100%). Forvie North is expected to produce about 20,000 barrels of oil equivalent per day during its plateau phase.

### Yemen

Oil discovery at the Jathma-1 well, on Block 10 in the East Shabwa development zone (TOTAL operator, 28.57%).

## February

### Angola

Fifth oil discovery in the eastern part of Block 32 (TOTAL operator, 30%) in Angola's ultra-deep zone about 14 kilometers south of Canela-1 and 15 kilometers southeast of Gengibre-1, the discoveries made on the same block in 2004 and 2005 respectively.

### Australia

TOTAL awarded two offshore exploration permits about 150 kilometers off the north-west coast of Australia in water about 1,400 meters deep.

### United States

TOTAL focuses on exploration and production in the Gulf of Mexico, following the signature of an agreement to sell two mature fields, Bethany and Maben, located in eastern Texas and Mississippi respectively, to XTO Energy Inc.

### Libya

New oil discovery on Block NC 186 (TOTAL, 24%) in the Murzuk Basin, about 800 kilometers south of Tripoli.

### Norway

The Norwegian parliament approves the development plan for the Tyrihans field (TOTAL, 21.51%). Tyrihans is located in the Haltenbanken area of the Norwegian North Sea, about 170 kilometers from the coast in water 285 meters deep.

Production start-up is scheduled for 2009 and a first production plateau should be reached by about 2011 with about 70,000 barrels of oil equivalent per day.

## March

### Bangladesh

TOTAL acquires a 60% interest in offshore Exploration Blocks 17 and 18, located off the southeast coast of Bangladesh. The blocks, with a combined area of nearly 14,000 square kilometers, are in water about 20 meters deep.

### Cameroon

TOTAL is awarded the Bomana exploration block (TOTAL operator, 100%) in the Rio Del Rey offshore basin. The block, covering 140 square kilometers, is located close to the concessions already operated by TOTAL in Cameroon.

### China

TOTAL and PetroChina sign a production-sharing agreement covering appraisal, development and production of natural gas on China's Sulige South Block, covering an area of nearly 2,390 square kilometers in the Ordos Basin (Inner Mongolia).

### Republic of Congo

Oil discovery on the ultra-deepwater *Mer Très Profonde Sud* permit, about 180 kilometers south of Pointe Noire in the Republic of Congo.

### United Kingdom

Production start-up on the Glenelg offshore gas and condensates field in the British North Sea, 240 kilometers east of Aberdeen in water about 100 meters deep.

## April

### United States

Positive test on well N°1 on the Alaminos Canyon 856 Block (TOTAL operator, 70%) offshore in the Gulf of Mexico.

### France

TOTAL signs two agreements with the *Caisse des Dépôts et Consignations* to sell its 25% interest in *Gaz de Strasbourg* and its 16% interest in *Société du Gaz de Bordeaux*.

## May

### Algeria

Gas discovery in the Timimoun Perimeter (TOTAL operator, 63.75%) in southwestern Algeria.

### Saudi Arabia

TOTAL and the Saudi Arabian Oil Company (Aramco) signed a Memorandum of understanding for the construction and operation of an oil refinery with a capacity of 400,000 barrels per day at Jubail in Saudi Arabia. The refinery, which is expected to become operational in 2011, will have deep conversion capacity and will produce for export. It will process Arabian Heavy crude into very high quality refined products meeting the most stringent standards.

### Australia

TOTAL signs two agreements to take part in exploration on four new offshore blocks off the northwest coast of Australia. The blocks are located between 300 and 400 kilometers from the coast in water between 1,000 and 3,000 meters deep.

### France

The General Shareholders' Meeting of TOTAL S.A. approved the spin-off of Arkema. Since 1 October 2004, this company has manufactured vinyl products, industrial chemicals and performance products.

## June

### France

A conference on climate change is organized on 13 June at the initiative of the TOTAL Corporate University.

### Cameroon

Oil discovery on the first exploration well drilled on the Dissoni offshore block in the Rio Del Rey area.

### France/Spain

Inauguration of the Euskadour international gas interconnector linking the grids in the Basque region of France and Spain.

### Indonesia

TOTAL provides assistance to victims of the earthquake on the island of Java and donates \$1 million to the Indonesian Red Cross.

## July

### United States

Second oil discovery on the Alaminos Canyon 856 Block in the Gulf of Mexico (TOTAL operator, 70%).

### France

Start-up of the hydrogen production unit (Steam Methane Reformer-SMR) at the Normandy refinery near Le Havre. This start-up marks the first step in the commissioning of the new distillate hydrocracker (DHC).

### Fiji/Tonga

TOTAL acquires Shell's marketing businesses (motor fuels and lubricants as well as aviation and marine products) in Fiji and Tonga.

### Libya

Oil discovery on Block NC 191 (TOTAL operator, 100%) in the south-west of Libya, about 800 kilometers south of Tripoli.

### Nigeria

TOTAL signs a farm-in agreement with Amni International Petroleum Development Company Ltd to acquire a 40% interest in two offshore oil mining licenses, OML 112 and OML 117, to the southeast of the Nigerian coast. An appraisal well, Ima 12, confirmed the potential of gas reserves in the zone.

### Republic of Congo

Oil discovery on the offshore Moho-Bilondo permit (TOTAL operator, 53.5%) about 80 kilometers off the coast of the Republic of Congo in water between 600 and 900 meters deep.

## August

### Australia

Signature of an agreement with the Japanese company INPEX giving TOTAL a 24% interest in Block WA 285-P, located off the northwest coast of Australia in water about 250 meters deep. Block WA 285-P, wholly owned by INPEX, contains the promising Ichthys gas field that was discovered in 2000.

### United States

TOTAL is awarded 20 deep-offshore exploration blocks in the western zone of the Gulf of Mexico, as part of Lease Sale 200. The blocks will be operated by TOTAL E&P USA Inc. with a 100% interest.

### Indonesia

Signature of an agreement for TOTAL to acquire a 49% interest in the offshore East Sepanjang Block, located northeast of the island of Java, in Indonesia. Subject to certain conditions, TOTAL may subsequently acquire an additional 41% interest.

### Nigeria

TOTAL acquires Chevron's interest in the Brass LNG liquefied natural gas project in the Niger delta, 90 kilometers west of Port Harcourt, in Nigeria. The first phase of the project provides for two liquefaction trains each producing 5 million metric tons per year, with production mainly intended for the European and American markets.

### Spain

Signature of an agreement between TOTAL and *Banco Santander Central Hispano* (Santander) to implement the provisions of the partial award made in March 2006 by the Netherlands Arbitration Institute, which adjudicated their dispute concerning CEPSA. Under the agreement, the CEPSA shares held by investment vehicle Somaen Dos which are due to TOTAL were returned immediately.

## September

### Colombia

A consortium comprising TOTAL (50%), Hocol (operator, 20%, subsidiary of Maurel & Prom) and Talisman (30%) is awarded exploration rights for the Niscota block in Colombia.

### Spain

TOTAL acquires 4.35% of CEPSA share capital from Santander, as the result of an agreement signed in August 2006. TOTAL now owns 48.83% of CEPSA.

### Italy

TOTAL signs a final agreement with the regional authorities in Basilicate (southern Italy) to develop the Tempa Rossa field. This field, due to start producing in 2010, will yield plateau production of about 50,000 barrels of oil per day. The agreement also sets out the Group's commitment regarding environmental protection and social programs in the region.

## October

### Angola

Confirmation of the potential of a fourth production zone on Block 17 (TOTAL operator, 40%) with the discovery of Orquidea-2 in Angola's deep offshore.

### Mexico

The Altamira regasification terminal in Mexico begins commercial operations. The facility, the first of its type to be built in Mexico, will make a significant contribution to the country's gas supply.

## November

### Argentina

TOTAL disposes of its power-generation assets in Argentina. Leveraging its position as the country's second-largest gas supplier, the Group will now focus on the exploration-production segment.

### Canada

Start-up of the commercial production phase of the Joslyn project in Canada's Athabasca region, about 60 kilometers north-west of Fort McMurray, in Alberta Province.

### France

Signature, under the auspices of the French Prime Minister's office, of a "Charter to Foster the Use of Superethanol E85" in France. The Group is committed to equipping more than 200 service stations.

### Indonesia

Gas discovery located between the Tunu and Peciko fields, on the offshore Mahakam permit.

### Netherlands

TOTAL awarded an exploration permit for Block L3 on the Netherlands continental shelf. The block, covering 406 square kilometers, is 100 kilometers north of Den Helder in water about 40 meters deep.

# of the first quarter of 2007

## January

### United Kingdom

Promising oil and gas discoveries in the Alwyn zone. This zone in the British North Sea includes a number of producing fields – Alwyn North, Dunbar, Grant, Ellon, Nuggets and Forvie North – all owned and operated by TOTAL. The new discovery is 160 kilometers east of the Shetlands and 440 kilometers northeast of Aberdeen.

The Jura West 3/15-10 well, drilled 10 kilometers to the east of the Dunbar field, could start producing in 2008.

These discoveries come only weeks after a previous exploration well (3/9 a-N50), drilled from the NAA platform on Alwyn North, encountered 85 meters of sand containing gas reservoirs in the Stratford formation as well as 60 meters of oil in the Brent formation above it.

## December

### Angola

Start of production on the Dalia field on Angola's deep-offshore Block 17. The field, which was discovered in 1997 some 135 kilometers from the coast in water between 1,200 and 1,500 meters deep, holds an estimated 1 billion barrels of recoverable reserves. Plateau production should reach 240,000 barrels of oil equivalent per day.

### Azerbaijan

Start of commercial gas production on the Shah Deniz gas development project in the Caspian. Shah Deniz lies off the coast of Azerbaijan about 70 kilometers south of Baku.

### France

TOTAL and French electricity utility EDF inaugurate a photovoltaic solar panel plant owned by their joint venture subsidiary Tenesol.

### Gabon

Signature of an exploration and production-sharing contract with the Gabon authorities for the offshore Diaba permit. This permit, covering 9,075 square kilometers, lies about 50 kilometers off the southern coast of Gabon at water depths ranging from 100 to 2,500 meters.

### Qatar

TOTAL finalizes acquisition of a 16.7% interest in the second train of Qatargas II and also takes an 8.35% stake in the South Hook LNG import terminal in the United Kingdom.

### Angola

Oil discovery on the sixth exploration well (Salsa-1) drilled on Block 32 (TOTAL operator, 30%) in Angola's ultra-deep offshore, about 15 kilometers southwest of the Mostarda-1 discovery. Oil discovery on the deep-offshore Block 14 (TOTAL, 20%), in the Lower Congo Basin off the coast of Angola.

### Thailand

Gas discoveries on three exploration wells – Ton Chan-1X, Ton Chan-2X and Ton Rang-2X – drilled on Blocks 15 and 16, operated by the Thai national company PTTEP in the Gulf of Thailand.

## February

### France

TOTAL launches a pilot CO<sub>2</sub> capture and sequestration project in the Lacq basin in southwestern France. The project, which leverages a technique considered among the most promising in the fight against climate change, calls for up to 150,000 metric tons of CO<sub>2</sub> to be injected into a depleted natural gas field at Rouse over a period of two years starting in late 2008.

### Angola

Two new oil discoveries on the eighth and ninth exploration wells on Block 32 (TOTAL operator, 30%) in Angola's ultra-deep offshore.

### Australia

TOTAL signs an agreement to farm into the offshore permit AC/P37 in Australia's Browse Basin. The permit, which covers 4,415 square kilometers, is located about 200 kilometers off the northwest coast in water about 200 meters deep. TOTAL has an 80% interest and is operator for the lower levels of the permit.

### Nigeria

TOTAL and Nigeria LNG Ltd (NLNG) sign a 20-year sales and purchase agreement under which TOTAL will lift 1,375 million metric tons per year of LNG to be produced by NLNG's train 7. Promising discoveries and the launch of studies for a new stand-alone development on the Egina field in Nigeria's deep-offshore zone.

### United Kingdom

TOTAL is awarded three new permits in the British North Sea. The Group now has a 36% interest in Blocks 206/3 and 206/4. These two blocks, located 80 kilometers west of the Shetlands, enhance the gas potential of the neighboring Laggan zone. TOTAL also has a 100% interest in Block 3/8f near the Alwyn field, about 420 kilometers northeast of Aberdeen.

## March

### France

TOTAL puts into service its first service station pumps supplying superethanol motor fuel. This new biofuel, with a very high ethanol content (up to 85%), will allow flexfuel vehicles to run on superethanol, unleaded super 95 or 98 or any blend of these fuels. Inauguration of the distillate hydrocracker (DHC) at the Normandy refinery.

### United Kingdom

Start of development of the Jura gas and condensates field, only four months after it was discovered. Jura is expected to go into production in the second quarter of 2008 and to reach plateau production of about 45,000 barrels of oil equivalent per day.

### Indonesia

TOTAL is awarded a new exploration block, South East Mahakam, in the Mahakam delta (offshore from East Kalimantan, Indonesia). The Group is operator with a 50% interest.

### Angola

Inauguration of the deep-offshore Dalia field by Angola's Oil Minister, Desiderio Costa, in the presence of the President of the national company Sonangol (Sociedade Nacional de Combustíveis de Angola), Manuel Vicente and TOTAL's Chief Executive Officer, Christophe de Margerie.

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# History and strategy of TOTAL

## History and development

TOTAL S.A., a French société anonyme (limited company) incorporated in France on March 28, 1924, together with its subsidiaries and affiliates, is the fourth largest publicly-traded integrated international oil and gas company in the world<sup>(1)</sup>.

With operations in more than 130 countries, TOTAL engages in all aspects of the petroleum industry, including Upstream operations (oil and gas exploration, development and production, LNG) and Downstream operations (refining, marketing and the trading and shipping of crude oil and petroleum products).

TOTAL also produces base chemicals (petrochemicals and fertilizers) and specialty chemicals for the industrial and consumer markets. In addition, TOTAL has interests in the coal mining and power generation sectors, as well as a financial interest in Sanofi-Aventis.

TOTAL began its Upstream operations in the Middle East in 1924. Since that time, the Company has grown and expanded its operations worldwide. Early in 1999 the Company acquired control of PetroFina S.A. (thereafter referred to as "PetroFina" or "Fina") and in early 2000, the Company acquired control of Elf Aquitaine S.A. (thereafter referred to as "Elf Aquitaine" or "Elf"). The Company currently owns 99.5% of Elf Aquitaine shares and, since early 2002, 100% of PetroFina shares.

The Company, which operated under the name TotalFina from June 1999 to March 2000, and then under the name TotalFinaElf, has been operating under the name TOTAL S.A. since the shareholders' meeting of May 6, 2003.

The Company's principal office is 2, place de la Coupole, La Défense 6, 92400 Courbevoie, France.

Its telephone number is +33 1 47 44 45 46 and its website address is [www.total.com](http://www.total.com).

TOTAL S.A. is registered in France with the Nanterre Trade Register under the registration number 542 051 180.

## Strategy

TOTAL's strategy is to:

- grow its hydrocarbon exploration and production activities throughout the world, and strengthen its position as one of the global leaders in the natural gas and LNG markets;
- develop and adapt its refining system and consolidate its position in the marketing segment in Europe, while expanding its positions in the Mediterranean basin, the African and the Asian markets;
- grow its petrochemicals business, particularly in Asia and the Middle East, while improving the competitiveness of its operations in mature areas.

(1) Based on market capitalization at year-end 2006.

Cautionary Note to U.S. Investors – The United States Securities and Exchange Commission permits oil and gas companies, in their filings with the SEC, to disclose only proved reserves that a company has demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. We use certain terms in this presentation, such as « proved and probable reserves », that the SEC's guidelines strictly prohibit us from including in filings with the SEC. U.S. Investors are urged to consider closely the disclosure in our Form 20F, File N°1-10888, available from us at 2, place de la Coupole - La Défense 6 - 92400 Courbevoie- France. You can also obtain this form from the SEC by calling 1-800-SEC-0330.



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# CORPORATE

# Highlights

## Financial highlights (€)

Under IFRS rules for discontinued operations, the 2004 and 2005 income statements with the exception of net income have been restated to exclude the contribution of Arkema.

(in millions, except percent and per share amounts)	IFRS			French GAAP			
	2006	2005	2004	2003	2002	2001	2000
Sales	153,802	137,607	116,842	104,652	102,540	105,318	114,557
Adjusted operating income from business segments <sup>(1)</sup>	25,166	23,468	17,039	13,004	10,995	13,121	14,884
Adjusted net operating income from business segments	12,377	11,912	9,126	6,973	5,868	7,564	8,035
Cash flow from operating activities	16,061	14,669	14,662	12,487	11,006	12,303	13,389
Adjusted net income (Group share) <sup>(2) (3)</sup>	12,585	12,003	9,131	7,344	6,260	7,518	7,637
Adjusted earnings per share <sup>(2) (4) (6)</sup>	5.44	5.08	3.76	2.89	2.35	2.71	2.70
Net dividend per share <sup>(5) (6)</sup>	1.87	1.62	1.35	1.175	1.025	0.95	0.825
Capital expenditures	11,852	11,195	8,904	7,728	8,657	10,566	8,339
Shareholders' equity (as of end of period)	40,321	40,645	31,608	30,406	32,146	33,932	32,401
Net debt (as of end of period)	13,220	12,617	9,393	7,378	8,779	10,152	10,321
Return on equity	33%	35%	33%	26%	20%	24%	27%
Net-debt-to-equity ratio (as of end of period)	34%	32%	31%	26%	29%	31%	33%
Return on average capital employed (ROACE)	26%	29%	26%	19%	15%	18%	20%

## Financial highlights (\$) <sup>(6)</sup>

(in millions, except percent and per share amounts)	IFRS			French GAAP			
	2006	2005	2004	2003	2002	2001	2000
Sales	193,114	171,197	145,340	118,382	96,962	94,323	105,828
Adjusted operating income from business segments <sup>(1)</sup>	31,598	29,197	21,195	14,710	10,397	11,751	13,749
Adjusted net operating income from business segments	15,541	14,820	11,352	7,888	5,549	6,774	7,423
Cash flow from operating activities	20,166	18,250	18,238	14,125	10,407	11,018	12,369
Adjusted net income (Group share) <sup>(2) (3)</sup>	15,802	14,933	11,358	8,308	5,919	6,733	7,055
Adjusted earnings per share <sup>(2) (4) (6)</sup>	6.83	6.32	4.68	3.27	2.22	2.43	2.49
Net dividend per ADS <sup>(5) (7) (9)</sup>	2.37	1.99	1.74	1.41	1.19	0.88	0.78
Capital expenditures	14,881	13,928	11,076	8,742	8,186	9,463	7,703
Shareholders' equity (as of end of period)	53,103	47,949	43,053	38,403	33,712	29,904	30,149
Net debt (as of end of period)	17,411	14,884	12,794	9,318	9,207	8,948	9,604

(1) IFRS: excluding special items and inventory valuation effect. French GAAP: excluding special items. See details of impact of special items on operating income on page 14. See inventory valuation effect details on page 16.

(2) IFRS: excluding special items, inventory valuation effect and TOTAL's equity share of amortization of intangible assets related to the Sanofi-Aventis merger. French GAAP: excluding special items and TOTAL's equity share of amortization of goodwill and intangible assets related to the Sanofi-Aventis merger.

(3) IFRS: see details of impact of special items on net income on page 15, see inventory valuation effect details and TOTAL's equity share of amortization of intangible assets related to the Sanofi-Aventis merger on page 16. French GAAP: see details of impact of special items on net income on page 15 and see TOTAL's equity share of amortization of goodwill and intangible assets related to the Sanofi-Aventis merger on page 16.

(4) Based on weighted-average number of fully-diluted shares (see page 11).

(5) 2006 dividend pending approval at the May 11, 2007 shareholders' meeting.

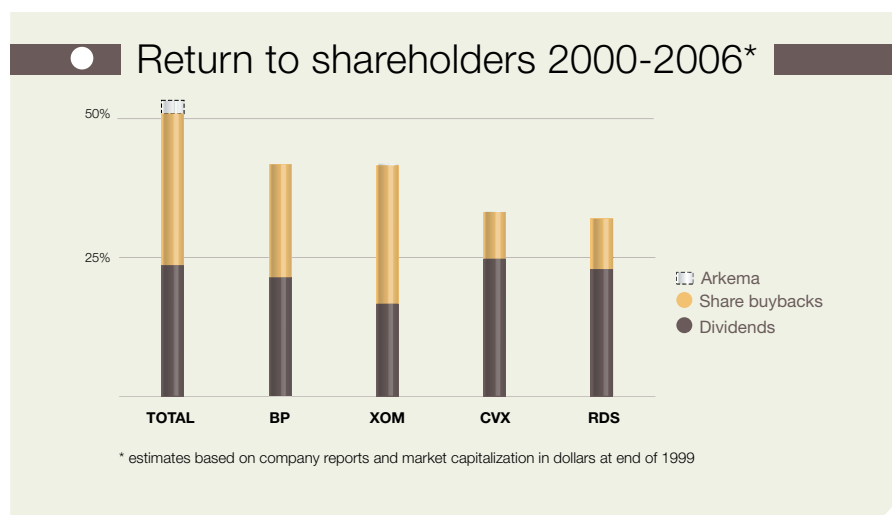
(6) Except if stated otherwise, dollar amounts represent euro accounts converted at the average €/€ exchange rate for the period.

(7) Translated solely for convenience into dollars at the Noon Buying Rates on the respective payment dates, including for the 2006 interim dividend paid on November 17, 2006 (0.87 € per share) except for the 2006 final dividend (1.00 € per share) payable on May 18, 2007, which has been translated at the €/€ exchange rate of 1.25. In the US,

the dividend, paid to the holders of ADSs, may differ from these figures, depending on the Noon Buying Rate used by the Depositary to convert euros to dollars for purposes of making payments to holders of ADSs and depending on the tax status of the U.S. shareholders, with respect to the withholding tax and the tax credit.

(8) The historical amounts were restated following the four-for-one stock split of May 18, 2006.

(9) The historical amounts were restated following the change in ADS ratio. One TOTAL ADS corresponds to one TOTAL share.





## Operational highlights

	2006	2005	2004	2003	2002	2001	2000
<b>Upstream</b>							
<b>Net Production</b>							
Liquids (kb/d)	1,506	1,621	1,695	1,661	1,589	1,454	1,433
Gas (Mcf/d)	4,674	4,780	4,894	4,786	4,532	4,061	3,758
<b>Total (kboe/d)</b>	<b>2,356</b>	<b>2,489</b>	<b>2,585</b>	<b>2,539</b>	<b>2,416</b>	<b>2,197</b>	<b>2,124</b>
<b>Proved Reserves (as of December 31) <sup>(1)</sup></b>							
Liquids (Mb)	6,471	6,592	7,003	7,323	7,231	6,961	6,960
Gas (Bcf)	25,539	24,750	22,785	22,267	21,575	21,929	20,705
<b>Total (Mboe)</b>	<b>11,120</b>	<b>11,106</b>	<b>11,148</b>	<b>11,401</b>	<b>11,203</b>	<b>10,978</b>	<b>10,762</b>

<b>Downstream</b>							
Distillation capacity							
Group share at year-end (kb/d)	2,700	2,708	2,692	2,696	2,660	2,580	2,562
Refinery throughput (kb/d)	2,454	2,410	2,496	2,481	2,349	2,465	2,411
Refined product sales excluding trading sales (kb/d)	2,966	2,963	3,008	2,980	2,795	2,864	3,007
Refined product sales including trading sales (kb/d)	3,786	3,792	3,761	3,650	3,380	3,434	3,593

	IFRS			French GAAP			
	2006	2005	2004	2003	2002	2001	2000
<b>Chemicals sales (B€) <sup>(2)</sup></b>							
Base chemicals	12.01	10.25	8.86	7.91	7.72	7.57	8.46
Specialties	7.10	6.52	6.02	5.74	7.80	7.77	7.50
Corporate Chemicals	–	–	0.01	0.01	0.03	0.05	0.05

Under IFRS rules for discontinued operations, the 2004 and 2005 income statements with the exception of net income have been restated to exclude the contribution of Arkema.

	2006	2005	2004	2003	2002	2001	2000
<b>Number of Employees at year-end <sup>(3)</sup></b>	<b>95,070</b>	<b>95,054</b>	<b>93,017</b>	<b>110,783</b>	<b>121,469</b>	<b>122,025</b>	<b>123,303</b>

## Market environment

	2006	2005	2004	2003	2002	2001	2000
Year-end euro/dollar (€/€)	1.32	1.18	1.36	1.26	1.05	0.88	0.93
Average euro/dollar (€/€)	1.26	1.24	1.24	1.13	0.95	0.90	0.92
Brent price (\$/b)	65.1	54.5	38.3	28.8	25.0	24.4	28.5
Refining margins (\$/ton) <sup>(4)</sup>	28.9	41.6	32.8	20.9	8.0	15.4	23.8
Refining margins (\$/b) <sup>(4)</sup>	3.9	5.7	4.5	2.8	1.1	2.1	3.2

(1) Reserves as of December 31, 2006 are calculated on a Brent crude price of 58.93 \$/b pursuant to Rule 4-10 of Regulation S-X.

(2) Excluding inter-segment sales.

(3) Number of employees of fully-consolidated subsidiaries. 2004 and 2005 have been restated to exclude Arkema.

(4) TRCV (Topping, Reforming, Cracking, Visbreaking): TOTAL's indicator for European refining margins after variable costs.

## Financial highlights by quarter

Under IFRS rules for discontinued operations, the 2004 and 2005 income statements with the exception of net income have been restated to exclude the contribution of Arkema.

	IFRS				
	2006 Full Year	1st	2nd	Quarters 3rd 4th	
<b>Adjusted operating income from business segments (M€) <sup>(1)</sup></b>	<b>25,166</b>	<b>6,688</b>	<b>6,672</b>	<b>6,352</b>	<b>5,454</b>
Upstream	20,307	5,601	5,376	5,000	4,330
Downstream	3,644	856	1,036	1,002	750
Chemicals	1,215	231	260	350	374
<b>Adjusted net operating income from business segments (M€)</b>	<b>12,377</b>	<b>3,240</b>	<b>3,369</b>	<b>3,079</b>	<b>2,689</b>
Upstream	8,709	2,400	2,391	2,033	1,885
Downstream	2,784	650	787	798	549
Chemicals	884	190	191	248	255
<b>Adjusted net income (Group share) (M€) <sup>(2) (3)</sup></b>	<b>12,585</b>	<b>3,376</b>	<b>3,361</b>	<b>3,111</b>	<b>2,737</b>
<b>Net income (Group share) (M€)</b>	<b>11,768</b>	<b>3,683</b>	<b>3,441</b>	<b>2,419</b>	<b>2,225</b>
Adjusted earnings per share (€) <sup>(2) (7)</sup>	5.44	1.45	1.45	1.35	1.20
Adjusted earnings per ADS (\$) <sup>(2) (8)</sup>	6.83	1.74	1.82	1.72	1.54
<b>Shareholders' equity</b>	<b>40,321</b>	<b>43,170</b>	<b>40,272</b>	<b>41,761</b>	<b>40,321</b>
Net debt (as of end of period) (M€)	13,220	10,745	11,818	10,420	13,220
Net-debt-to-equity ratio (as of end of period)	34.0%	26.1%	30.2%	26.1%	34.0%
<b>Shares outstanding (as of end of period) <sup>(7)</sup></b>	<b>2,425,767,953</b>	<b>2,471,775,836</b>	<b>2,471,961,256</b>	<b>2,425,195,824</b>	<b>2,425,767,953</b>
<b>Weighted-average number of fully-diluted shares <sup>(7)</sup></b>	<b>2,312,304,652</b>	<b>2,335,829,836</b>	<b>2,322,963,061</b>	<b>2,302,286,798</b>	<b>2,288,140,117</b>
<b>Number of shares bought back during the period <sup>(4) (7)</sup></b>	<b>78,220,684</b>	<b>22,000,000</b>	<b>20,000,000</b>	<b>22,295,684 <sup>(6)</sup></b>	<b>13,925,000</b>
Amount (B€)	4.1	1.2	1.0	1.2	0.7

	French GAAP				
	2003 Full Year	1st	2nd	Quarters 3rd 4th	
<b>Adjusted operating income from business segments (M€) <sup>(1)</sup></b>	<b>13,004</b>	<b>3,919</b>	<b>2,937</b>	<b>2,939</b>	<b>3,209</b>
Upstream	10,476	3,025	2,297	2,502	2,652
Downstream	1,970	779	456	335	400
Chemicals	558	115	184	102	157
<b>Adjusted net operating income from business segments (M€)</b>	<b>6,973</b>	<b>2,051</b>	<b>1,719</b>	<b>1,570</b>	<b>1,633</b>
Upstream	5,259	1,405	1,218	1,241	1,395
Downstream	1,460	585	406	287	182
Chemicals	254	61	95	42	56
<b>Adjusted net income (Group share) (M€) <sup>(2) (3)</sup></b>	<b>7,344</b>	<b>2,120</b>	<b>1,767</b>	<b>1,710</b>	<b>1,747</b>
<b>Net income (Group share) (M€)</b>	<b>7,025</b>	<b>2,120</b>	<b>1,605</b>	<b>1,710</b>	<b>1,590</b>
Adjusted earnings per share (€) <sup>(2) (7)</sup>	2.89	0.82	0.69	0.68	0.70
Adjusted earnings per ADS (\$) <sup>(2) (8)</sup>	3.27	0.88	0.79	0.76	0.83
<b>Shareholders' equity</b>	<b>30,406</b>	<b>32,099</b>	<b>29,751</b>	<b>30,281</b>	<b>30,406</b>
Net debt (as of end of period) (M€)	7,378	6,629	7,996	7,525	7,378
Net-debt-to-equity ratio (as of end of period)	25.9%	22.1%	27.1%	25.6%	25.9%
<b>Shares outstanding (as of end of period) <sup>(7)</sup></b>	<b>2,596,472,944</b>	<b>2,749,708,608</b>	<b>2,752,673,400</b>	<b>2,715,281,732</b>	<b>2,596,472,944</b>
<b>Weighted-average number of fully-diluted shares <sup>(7)</sup></b>	<b>2,540,507,540</b>	<b>2,584,408,688</b>	<b>2,551,003,812</b>	<b>2,521,894,108</b>	<b>2,502,470,720</b>
<b>Number of shares bought back during the period <sup>(4) (7)</sup></b>	<b>124,920,000</b>	<b>52,460,000</b>	<b>30,000,000</b>	<b>28,400,000</b>	<b>14,060,000</b>
Amount (B€)	4.0	1.6	1.0	1.0	0.5

(1) IFRS: excluding special items and inventory valuation effect. French GAAP: excluding special items. See details of impact of special items on operating income on page 14. See inventory valuation effect details on page 16.

(2) IFRS: excluding special items, inventory valuation effect and TOTAL's equity share of amortization of intangible assets related to the Sanofi-Aventis merger. French GAAP: excluding special items and TOTAL's equity share of amortization of goodwill and intangible assets related to the Sanofi-Aventis merger.

(3) IFRS: see details of impact of special items on net income on page 15, see inventory valuation effect details and TOTAL's equity share of amortization of intangible assets related to the Sanofi-Aventis merger on page 16. French GAAP: see details of impact of special items on net income on page 15 and see TOTAL's equity share of amortization of goodwill and intangible assets related to the Sanofi-Aventis merger on page 16.

(4) Excluding purchases of shares allocated to cover share purchase option plans for Company employees.

(5) Including 2,296,000 shares to cover share grants for Group employees.

(6) Including 2,295,684 shares to cover share grants for Group employees.

(7) The number of shares was adjusted following the four-for-one stock split of May 18, 2006.

(8) The number of ADS was adjusted following the change in ADS ratio. One TOTAL ADS corresponds to one TOTAL share.

IFRS					
2005 Full Year	Quarters				
	1st	2nd	3rd	4th	
<b>23,468</b>	<b>5,364</b>	<b>5,448</b>	<b>6,288</b>	<b>6,368</b>	
18,421	4,010	4,212	5,199	5,000	
3,899	891	944	981	1,083	
1,148	463	292	108	285	
<b>11,912</b>	<b>2,815</b>	<b>2,836</b>	<b>3,008</b>	<b>3,253</b>	
8,029	1,808	1,887	2,202	2,132	
2,916	678	733	706	799	
967	329	216	100	322	
<b>12,003</b>	<b>2,919</b>	<b>2,906</b>	<b>3,126</b>	<b>3,052</b>	
<b>12,273</b>	<b>3,208</b>	<b>3,079</b>	<b>3,645</b>	<b>2,341</b>	
5.08	1.22	1.23	1.33	1.30	
6.32	1.61	1.55	1.62	1.55	
<b>40,647</b>	<b>35,052</b>	<b>36,609</b>	<b>39,725</b>	<b>40,647</b>	
12,617	7,959	10,830	9,839	12,617	
32.0%	23.9%	30.3%	25.6%	32.0%	
<b>2,460,465,184</b>	<b>2,543,346,332</b>	<b>2,543,764,812</b>	<b>2,490,255,556</b>	<b>2,460,465,184</b>	
<b>2,362,028,860</b>	<b>2,384,441,608</b>	<b>2,364,446,096</b>	<b>2,351,808,648</b>	<b>2,345,869,048</b>	
<b>73,274,000</b>	<b>19,480,000</b>	<b>27,400,000</b>	<b>15,894,000<sup>(6)</sup></b>	<b>10,500,000</b>	
3.5	0.8	1.3	0.8	0.6	

French GAAP					
2002 Full Year	Quarters				
	1st	2nd	3rd	4th	
<b>10,995</b>	<b>2,432</b>	<b>2,845</b>	<b>2,824</b>	<b>2,894</b>	
9,309	2,016	2,325	2,448	2,520	
909	295	278	107	229	
777	121	242	269	145	
<b>5,868</b>	<b>1,356</b>	<b>1,526</b>	<b>1,525</b>	<b>1,461</b>	
4,648	1,066	1,201	1,185	1,196	
846	250	218	134	244	
374	40	107	206	21	
<b>6,260</b>	<b>1,419</b>	<b>1,632</b>	<b>1,600</b>	<b>1,609</b>	
<b>5,941</b>	<b>1,429</b>	<b>1,503</b>	<b>1,637</b>	<b>1,372</b>	
2.35	0.53	0.61	0.60	0.61	
2.22	0.46	0.56	0.59	0.61	
<b>32,146</b>	<b>35,081</b>	<b>32,763</b>	<b>33,554</b>	<b>32,146</b>	
8,779	9,872	9,255	8,537	8,779	
28.6%	29.5%	28.2%	25.9%	28.6%	
<b>2,748,762,040</b>	<b>2,824,442,112</b>	<b>2,840,642,240</b>	<b>2,841,299,668</b>	<b>2,748,762,040</b>	
<b>2,664,271,928</b>	<b>2,682,344,304</b>	<b>2,692,186,164</b>	<b>2,671,694,144</b>	<b>2,633,436,768</b>	
<b>84,480,980</b>	<b>10,400,000</b>	<b>1,420,980</b>	<b>30,860,000</b>	<b>41,800,000</b>	
2.9	0.4	0.1	1.1	1.4	

IFRS					
2004 Full Year	Quarters				
	1st	2nd	3rd	4th	
<b>17,039</b>	<b>3,573</b>	<b>4,011</b>	<b>4,492</b>	<b>4,963</b>	
12,844	2,823	3,164	3,429	3,428	
3,235	553	721	748	1,213	
960	197	126	315	322	
<b>9,126</b>	<b>1,980</b>	<b>2,156</b>	<b>2,287</b>	<b>2,703</b>	
5,859	1,399	1,516	1,539	1,405	
2,331	425	544	524	838	
936	156	96	224	460	
<b>9,131</b>	<b>1,946</b>	<b>2,185</b>	<b>2,365</b>	<b>2,635</b>	
<b>10,868</b>	<b>2,090</b>	<b>2,284</b>	<b>2,763</b>	<b>3,731</b>	
3.76	0.80	0.90	0.98	1.10	
4.68	1.00	1.08	1.20	1.42	
<b>31,608</b>	<b>31,423</b>	<b>30,093</b>	<b>31,929</b>	<b>31,608</b>	
9,393	6,985	9,993	8,234	9,393	
30.7%	24.1%	33.6%	26.6%	30.7%	
<b>2,540,060,432</b>	<b>2,598,963,236</b>	<b>2,615,079,228</b>	<b>2,617,255,464</b>	<b>2,540,060,432</b>	
<b>2,426,366,676</b>	<b>2,450,977,960</b>	<b>2,435,720,424</b>	<b>2,418,029,864</b>	<b>2,400,738,456</b>	
<b>90,200,000</b>	<b>17,200,000</b>	<b>32,400,000</b>	<b>16,400,000</b>	<b>24,200,000</b>	
3.6	0.6	1.3	0.7	1.0	

French GAAP					
2001 Full Year	Quarters		Quarters		
	1st	2nd	3rd	4th	
<b>13,121</b>	<b>3,748</b>	<b>3,779</b>	<b>3,088</b>	<b>2,506</b>	
9,022	2,573	2,585	2,247	1,617	
3,004	856	904	616	628	
1,095	319	290	225	261	
<b>7,564</b>	<b>2,299</b>	<b>2,128</b>	<b>1,773</b>	<b>1,364</b>	
4,652	1,422	1,314	1,199	717	
2,309	697	668	475	469	
603	180	146	99	178	
<b>7,518</b>	<b>2,206</b>	<b>2,127</b>	<b>1,761</b>	<b>1,424</b>	
<b>7,658</b>	<b>2,206</b>	<b>2,501</b>	<b>2,299</b>	<b>652</b>	
2.71	0.78	0.76	0.64	0.53	
2.43	0.72	0.66	0.57	0.47	
<b>33,932</b>	<b>34,893</b>	<b>35,122</b>	<b>34,805</b>	<b>33,932</b>	
10,152	8,272	9,907	7,964	10,152	
31%	26%	28%	23%	31%	
<b>2,823,739,836</b>	<b>2,962,463,440</b>	<b>2,963,417,612</b>	<b>2,964,385,232</b>	<b>2,823,739,836</b>	
<b>2,772,721,140</b>	<b>2,824,626,148</b>	<b>2,800,291,564</b>	<b>2,763,014,248</b>	<b>2,704,481,528</b>	
<b>144,964,000</b>	<b>16,840,000</b>	<b>24,432,000</b>	<b>52,600,000</b>	<b>51,092,000</b>	
5.6	0.7	1.0	2.0	1.9	

## Operational highlights by quarter

Under IFRS rules for discontinued operations, the historical statements (2004 and 2005) of income with the exception of net income have been restated to exclude the contribution of Arkema.

	IFRS					IFRS				
	2006 Full Year	Quarters 1st	2nd	3rd	4th	2005 Full Year	Quarters 1st	2nd	3rd	4th
<b>Upstream</b>										
<b>Production (kboe/d)</b>	<b>2,356</b>	<b>2,440</b>	<b>2,290</b>	<b>2,294</b>	<b>2,403</b>	<b>2,489</b>	<b>2,562</b>	<b>2,506</b>	<b>2,428</b>	<b>2,463</b>
Liquids (kb/d)	1,506	1,560	1,466	1,485	1,513	1,621	1,657	1,630	1,607	1,592
Gas (Mcf/d)	4,674	4,795	4,501	4,411	4,989	4,780	4,945	4,797	4,491	4,896
<b>Downstream</b>										
Refinery throughput (kb/d)	2,454	2,421	2,432	2,533	2,435	2,410	2,626	2,219	2,379	2,420
<b>Chemicals sales (B€) <sup>(1)</sup></b>										
Base Chemicals	12.01	2.86	3.12	3.14	2.89	10.25	2.59	2.62	2.40	2.64
Specialties	7.10	1.83	1.84	1.71	1.72	6.52	1.57	1.66	1.64	1.65
Corporate Chemicals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	French GAAP					French GAAP				
	2003 Full Year	Quarters 1st	2nd	3rd	4th	2002 Full Year	Quarters 1st	2nd	3rd	4th
<b>Upstream</b>										
<b>Production (kboe/d)</b>	<b>2,539</b>	<b>2,516</b>	<b>2,509</b>	<b>2,542</b>	<b>2,588</b>	<b>2,416</b>	<b>2,401</b>	<b>2,387</b>	<b>2,351</b>	<b>2,523</b>
Liquids (kb/d)	1,661	1,612	1,681	1,654	1,697	1,589	1,558	1,576	1,604	1,617
Gas (Mcf/d)	4,786	4,926	4,522	4,831	4,865	4,532	4,607	4,443	4,102	4,960
<b>Downstream</b>										
Refinery throughput (kb/d)	2,481	2,435	2,383	2,503	2,602	2,349	2,393	2,435	2,331	2,218
<b>Chemicals sales (B€) <sup>(1)</sup></b>										
Base Chemicals	7.91	2.13	1.77	1.91	2.11	7.72	1.79	2.00	1.98	1.94
Specialties	5.74	1.48	1.47	1.39	1.40	7.80	1.97	2.11	1.92	1.79
Corporate Chemicals	0.01	0.00	0.00	0.00	0.00	0.03	0.02	0.01	0.00	0.01

## Market environment and price realizations

	2006					2005				
	Full Year	Quarters 1st	2nd	3rd	4th	Full Year	Quarters 1st	2nd	3rd	4th
<b>Market environment</b>										
Average euro/dollar (€/\$)	1.26	1.20	1.26	1.27	1.29	1.24	1.31	1.26	1.22	1.19
Brent price (\$/b)	65.1	61.8	69.6	69.5	59.6	54.5	47.6	51.6	61.5	56.9
Refining margins (\$/ton) <sup>(2)</sup>	28.9	25.8	38.3	28.7	22.8	41.6	31.7	45.0	44.3	45.5
Refining margins (\$/b) <sup>(2)</sup>	3.9	3.5	5.2	3.9	3.1	5.7	4.3	6.1	6.0	6.2
<b>Price realizations <sup>(3)</sup></b>										
TOTAL average liquids price (\$/b) <sup>(4)</sup>	61.8	58.8	66.2	65.4	57.1	51.0	44.1	48.0	57.8	54.5
TOTAL average gas price (\$/MBtu)	5.91	6.16	5.75	5.59	6.16	4.77	4.40	4.39	4.65	5.68

	2003					2002				
	Full Year	Quarters 1st	2nd	3rd	4th	Full Year	Quarters 1st	2nd	3rd	4th
<b>Market environment</b>										
Average euro/dollar (€/\$)	1.13	1.07	1.14	1.12	1.19	0.95	0.88	0.92	0.98	1.00
Brent price (\$/b)	28.8	31.5	26.0	28.4	29.4	25.0	21.1	25.0	27.0	26.8
Refining margins (\$/ton) <sup>(2)</sup>	20.9	32.3	17.6	14.6	18.9	8.0	2.4	4.9	8.6	16.1
Refining margins (\$/b) <sup>(2)</sup>	2.8	4.4	2.4	2.0	2.6	1.1	0.3	0.7	1.2	2.2
<b>Price realizations <sup>(3)</sup></b>										
TOTAL average liquids price (\$/b) <sup>(4)</sup>	27.8	30.8	25.0	27.6	28.4	23.8	19.9	23.5	25.3	25.7
TOTAL average gas price (\$/MBtu)	3.27	3.39	3.19	3.04	3.46	2.72	2.64	2.59	2.60	2.98

(1) Excluding inter-segment sales.

(2) TRCV (Topping, Reforming, Cracking, Visbreaking): TOTAL's indicator for European refining margins after variable costs.

(3) Consolidated subsidiaries excluding fixed margin and buy-back contracts.

(4) Crude oil and natural gas liquids.

## IFRS

2004	Quarters			
Full Year	1st	2nd	3rd	4th
<b>2,585</b>	<b>2,633</b>	<b>2,601</b>	<b>2,479</b>	<b>2,628</b>
1,695	1,723	1,698	1,674	1,684
4,894	4,951	4,915	4,386	5,323
2,496	2,493	2,494	2,516	2,485
8.86	1.92	2.02	2.50	2.43
6.02	1.47	1.56	1.45	1.54
0.01	0.00	0.00	0.00	0.00

## French GAAP

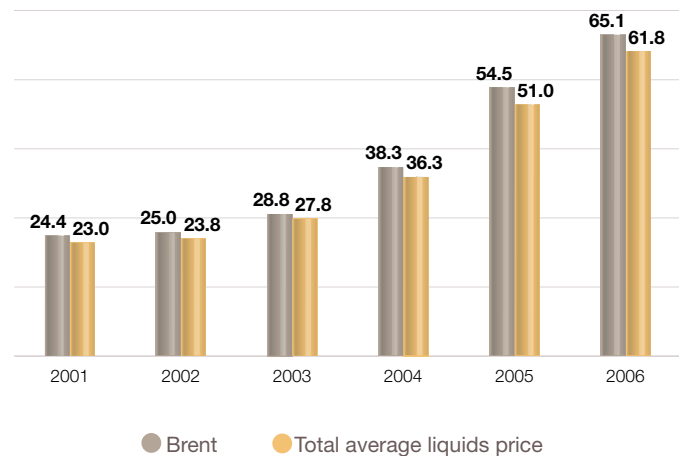
2001	Quarters			
Full Year	1st	2nd	3rd	4th
<b>2,197</b>	<b>2,242</b>	<b>2,146</b>	<b>2,068</b>	<b>2,332</b>
1,454	1,477	1,424	1,370	1,543
4,061	4,194	3,942	3,811	4,297
2,465	2,497	2,478	2,495	2,406
7.57	2.16	1.97	1.90	1.54
7.77	1.96	2.12	1.94	1.75
0.05	0.00	0.02	0.02	0.01

2004	Quarters			
Full Year	1st	2nd	3rd	4th
1.24	1.25	1.20	1.22	1.30
38.3	32.0	35.4	41.5	44.0
32.8	21.6	34.4	32.9	42.4
4.5	2.9	4.7	4.5	5.8
36.3	31.0	34.2	39.5	40.6
3.74	3.70	3.44	3.54	4.24

2001	Quarters			
Full Year	1st	2nd	3rd	4th
0.90	0.92	0.87	0.89	0.90
24.4	25.8	27.3	25.3	19.4
15.4	15.1	18.7	12.9	14.7
2.1	2.1	2.5	1.8	2.0
23.0	24.6	25.6	23.8	18.3
3.01	3.40	2.97	2.78	2.87

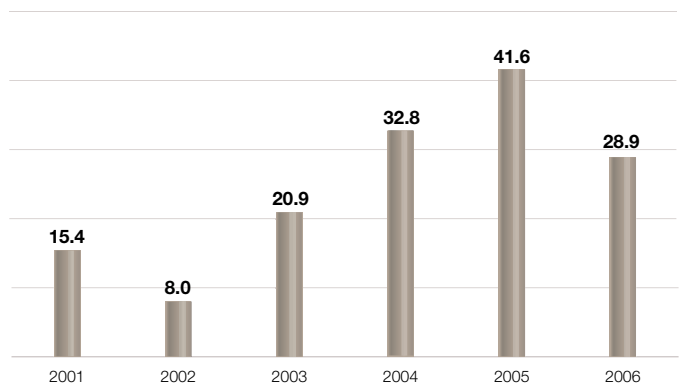
## Brent and TOTAL average liquids price

(\$/b)



## TRCV

(\$/ton)

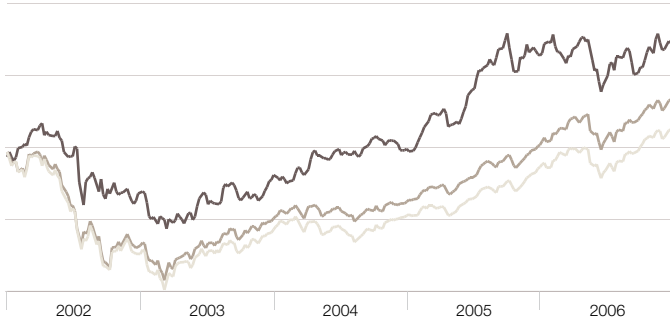


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the tables from 1998 to 2006  
in Excel format[www.total.com](http://www.total.com)

## Share performance

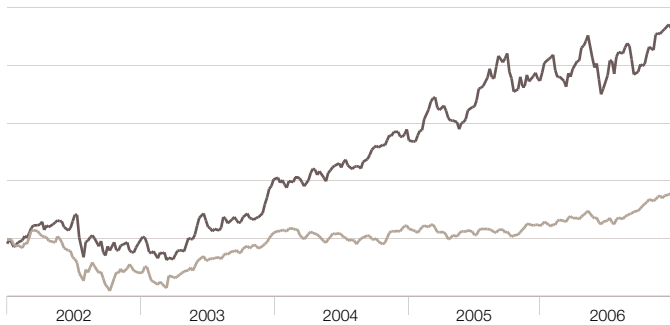
TOTAL share price (in euros) in Paris (2002-2006)



● TOTAL  
 ● CAC40 (indexed on TOTAL share price)  
 ● Euro Stoxx 50 (indexed on TOTAL share price)

Source: Datastream - Price as at December 29, 2006: 54.65 €

TOTAL ADR price (in dollars) in New York (2002-2006)

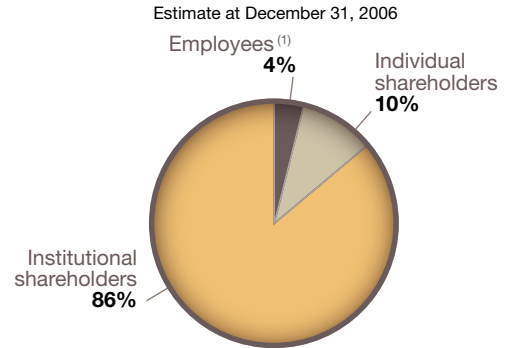


● TOTAL  
 ● Dow Jones (indexed on TOTAL ADR price)

Source: Datastream - Price as at December 29, 2006: 71.92 \$

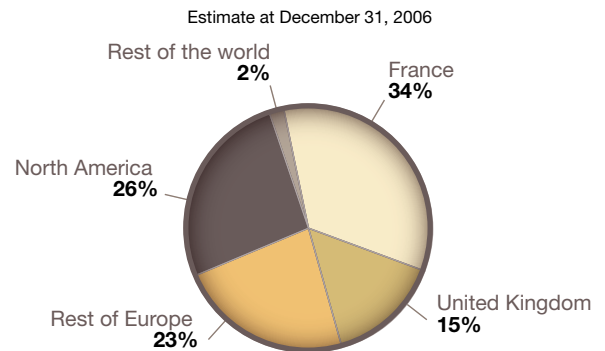
## Shareholder structure

Distribution of shareholders by main category (excluding treasury shares)



The number of individual TOTAL shareholders is estimated at approximately 570,000.

Distribution of shareholders by geographic region (excluding treasury shares)



## Treasury shares

The numbers of shares were adjusted following the four-for-one stock split of May 18, 2006.

At year-end	IFRS			French GAAP			
	2006	2005	2004	2003	2002	2001	2000
Shares held by the parent company (TOTAL S.A.) for cancellation	33,005,000	4,100,000	17,424,272	6,720,000	41,800,000	51,092,000	47,600,000
Shares held by the parent company (TOTAL S.A.) to cover restricted share grants for Group employees	4,591,684	2,296,000	-	-	-	-	-
Shares held by the parent company (TOTAL S.A.) to cover share purchase option plans for Group employees	23,272,755	30,270,060	38,534,408	41,397,152	42,287,520	30,739,120	19,738,000
Shares held by subsidiaries	100,331,268	100,331,268	100,331,268	100,331,268	100,328,868	100,328,868	100,328,868
<b>Total</b>	<b>161,200,707</b>	<b>136,997,328</b>	<b>156,289,948</b>	<b>148,448,420</b>	<b>184,416,388</b>	<b>182,159,988</b>	<b>167,666,868</b>

(1) Based on the definition of employee shareholding pursuant to Article L. 125-102 of the French Commercial Code.

## Share information

The numbers of shares were adjusted following the four-for-one stock split of May 18, 2006.

	IFRS			French GAAP			
	2006	2005	2004	2003	2002	2001	2000
Shares outstanding (as of December 31)	2,425,767,953	2,460,465,184	2,540,060,432	2,596,472,944	2,748,762,040	2,823,739,836	2,961,863,192
Weighted-average number of fully-diluted shares <sup>(1)</sup>	2,312,304,652	2,362,028,860	2,426,366,676	2,540,507,540	2,664,271,928	2,772,721,140	2,828,487,484
Shares on a fully-diluted basis (as of December 31) <sup>(1)</sup>	2,285,231,773	2,344,055,928	2,390,980,016	2,500,359,660	2,620,122,444	2,691,828,164	2,835,483,296
<b>Price per share (€)</b>							
High	58.15	57.28	42.95	36.98	44.85	44.95	47.25
Low	46.52	39.50	34.85	27.63	30.30	31.50	29.63
Year-end	54.65	53.05	40.18	36.85	34.03	40.10	39.60
<b>Price per share (€) adjusted of Arkema's spin-off <sup>(2)</sup></b>							
High	57.40	56.54	42.40	36.50	44.27	44.37	46.64
Low	46.52	38.99	34.40	27.27	29.91	31.10	29.24
Year-end	54.65	52.37	39.66	36.38	33.59	39.58	39.09
<b>Price per ADS (\$)</b>							
High	73.46	68.98	55.28	46.74	41.62	38.92	40.63
Low	58.06	51.87	43.88	30.48	30.15	29.05	30.57
Year-end	71.92	63.20	54.92	46.26	35.75	35.12	36.35
<b>Price per ADS (\$) adjusted of Arkema's spin-off <sup>(3) (4)</sup></b>							
High	73.46	67.86	54.39	45.98	40.95	38.29	39.97
Low	58.06	51.03	43.17	29.98	29.66	28.58	30.07
Year-end	71.92	62.18	54.03	45.51	35.17	34.55	35.76
<b>Market capitalization at year-end, computed on shares outstanding</b>							
Billion €	132.57	130.53	102.05	95.68	93.53	113.23	117.29
Billion \$	174.46	155.50	139.50	120.10	98.06	99.79	109.14
<b>Trading volume (daily average)</b>							
Paris Stock Exchange	10,677,157	10,838,962	10,975,854	11,803,806	11,917,604	9,928,441	7,038,634
SEAQ International <sup>(5)</sup>	3,677,117	3,536,068	3,800,048	3,431,732	7,652,800	10,274,056	7,852,016
New York Stock Exchange <sup>(6)</sup> (number of ADSs)	1,500,331	1,716,466	1,199,271	978,117	956,940	873,338	882,126
Adjusted earnings per share (€) <sup>(7)</sup>	5.44	5.08	3.76	2.89	2.35	2.71	2.70
Gross dividend per share (€) <sup>(8) (9)</sup>	1.87	1.62	1.65	1.76	1.54	1.43	1.24
Net dividend (€) <sup>(8)</sup>	1.87	1.62	1.35	1.18	1.03	0.95	0.83
Tax credit (€) <sup>(9)</sup>	–	–	0.30	0.59	0.51	0.48	0.41
Net dividend per ADS (\$) <sup>(8) (10)</sup>	2.37	1.99	1.74	1.41	1.19	0.88	0.78
Pay out (based on net dividend) <sup>(11)</sup>	34.4%	31.9%	35.9%	40.7%	43.6%	35.0%	30.6%
Price-to-earning ratio <sup>(12)</sup>	10.0	10.4	10.7	12.8	14.5	14.8	14.7
Yield (gross in percent) <sup>(13)</sup>	3.42%	3.05%	4.11%	4.78%	4.52%	3.55%	3.13%

(1) Excluding shares owned by the Group and cancelled in the consolidated balance sheet under French GAAP.

(2) In order to take into account Arkema's spin-off and the four-for-one stock split, Euronext Paris defined an adjustment on TOTAL's historic stock price. Therefore, TOTAL's stock price before May 18, 2006 was multiplied by an 0.9871 adjustment coefficient (based on TOTAL's 210 EUR close price on May 17, 2006 as well as Arkema's reference stock price (before quotation) of 27 EUR) and by 0.25. These adjustments, defined by Euronext Paris are taken into account in the stock price evolution.

(3) In order to take into account Arkema's spin-off and ADS's split by two, the New York Stock Exchange (NYSE) defined an adjustment on TOTAL ADS's historic stock price. Therefore, TOTAL's stock price before May 23, 2006 was multiplied by an 0.9838 adjustment coefficient (based on TOTAL ADS's 130.4 USD close price on May 22, 2006 as well as Arkema's OTC close price on May 18, 2006 of 42.15 USD) and by 0.5. These adjustments, defined by NYSE are taken into account in the stock price evolution.

(4) TOTAL's ADS reached its annual lowest price (58.06 USD) on June 13, 2006 and its annual highest price (73.46 USD) on December 15, 2006, both after Arkema's spin-off (May 18, 2006).

(5) To make the trading volume on the SEAQ International comparable to the trading volume in Paris, the number of transactions recorded in London is usually divided by two to account for activity of market makers in London. However, the volumes presented in the table above have not been divided by two.

(6) Following the four-for-one stock split approved at the May 12, 2006 shareholders' meeting, the Company has changed its ADS ratio : one TOTAL ADS now corresponds to one TOTAL share (compared to two ADSs per share previously).

(7) IFRS: excluding special items, inventory valuation effect and TOTAL's equity share of amortization of intangible assets related to the Sanofi-Aventis merger. French GAAP: excluding special items and TOTAL's equity share of amortization of goodwill and intangible assets related to the Sanofi-Aventis merger.

(8) Pending approval at the May 11, 2007 shareholders' meeting. This amount includes the interim 2006 dividend of 0.87 EUR per share paid on November 17, 2006.

(9) Based on a tax credit of 50% on the net dividends paid before January 1, 2005, enforceable date of tax credit elimination for individuals under the 2004 French Finance Law. For other shareholders, the tax credit was eliminated by this law as of January 1, 2004. Pursuant to Article 243 bis of the French General Tax Code, the interim dividend paid on November 17, 2006 and the balance of the dividend paid in 2007 are eligible for the 40% rebate applying to individuals residing for tax purposes in France, as provided for in Article 158-3 of the French General Tax Code.

(10) Translated solely for convenience into dollars at the Noon Buying Rates on the respective payment dates, including for the 2006 interim dividend paid on November 17, 2006 (0.87 EUR per share) except for the 2006 final dividend (1.00 EUR per share) payable on May 18, 2007, which has been translated at the €/€ exchange rate of 1.25. In the US, the dividend, paid to the holders of ADSs, may differ from these figures, depending on the Noon Buying Rate used by the Depository to convert euros to dollars for purposes of making payments to holders of ADSs and depending on the tax status of the U.S. shareholders, with respect to the withholding tax and the tax credit.

(11) Net dividend / adjusted earnings per share.

(12) Share price at year-end / adjusted earnings per share.

(13) Gross dividend / share price at year-end.

## Summarized consolidated statement of income

Under IFRS rules for discontinued operations, the 2004 and 2005 income statements with the exception of net income have been restated to exclude the contribution of Arkema.

	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
<i>(in millions, except per share)</i>								
Sales	193,114	153,802	137,607	116,842	104,652	102,540	105,318	114,557
Operating expenses	(156,469)	(124,617)	(108,431)	(94,721)	(86,905)	(86,622)	(87,760)	(95,485)
Depreciation, depletion and amortization of tangible assets and leasehold rights	(6,347)	(5,055)	(5,007)	(5,095)	(4,977)	(5,792)	(4,781)	(4,859)
<b>Operating income</b>	<b>30,298</b>	<b>24,130</b>	<b>24,169</b>	<b>17,026</b>	<b>12,770</b>	<b>10,126</b>	<b>12,777</b>	<b>14,213</b>
Other income and expense	108	86	(281)	2,302	(1,199)	31	(36)	(1,043)
Other financial income and expense	(62)	(49)	(151)	(36)	(85)	(35)	(44)	(316)
Income taxes	(17,227)	(13,720)	(11,806)	(8,603)	(5,353)	(5,034)	(5,874)	(6,322)
Equity in income (loss) of affiliates	2,126	1,693	1,173	1,158	1,086	866	1,001	676
<b>Consolidated net income from continuing operations (Group without Arkema)</b>	<b>15,243</b>	<b>12,140</b>	<b>13,104</b>	<b>11,847</b>				
<b>Consolidated net income from discontinued operations (Arkema)</b>	<b>(6)</b>	<b>(5)</b>	<b>(461)</b>	<b>(698)</b>				
<b>Consolidated net income</b>	<b>15,237</b>	<b>12,135</b>	<b>12,643</b>	<b>11,149</b>	<b>7,219</b>	<b>5,954</b>	<b>7,824</b>	<b>7,208</b>
of which minority interests	461	367	370	281	194	13	166	304
<b>Net income</b>	<b>14,776</b>	<b>11,768</b>	<b>12,273</b>	<b>10,868</b>	<b>7,025</b>	<b>5,941</b>	<b>7,658</b>	<b>6,904</b>
<b>Fully-diluted earnings per share (euro)</b>	<b>6.39</b>	<b>5.09</b>	<b>5.20</b>	<b>4.48</b>	<b>2.77</b>	<b>2.23</b>	<b>2.76</b>	<b>2.44</b>

IFRS: including special items, inventory valuation effect and TOTAL's equity share of amortization of intangible assets related to the Sanofi-Aventis merger. See special items details on pages 14 and 15, see inventory valuation effect details and TOTAL's equity share of amortization of intangible assets related to the Sanofi-Aventis merger on page 16. French GAAP: including special items and TOTAL's equity share of amortization of goodwill and intangible assets related to the Sanofi-Aventis merger. See special items details on page 14 and 15 and see TOTAL's equity share of amortization of goodwill and intangible assets related to the Sanofi-Aventis merger on page 16.

## Adjusted operating income by business segment

Under IFRS rules for discontinued operations, the historical statements (2004 and 2005) of income with the exception of net income have been restated to exclude the contribution of Arkema.

	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
<i>(in millions)</i>								
Upstream	25,497	20,307	18,421	12,844	10,476	9,309	9,022	10,113
Downstream	4,575	3,644	3,899	3,235	1,970	909	3,004	3,144
Chemicals	1,526	1,215	1,148	960	558	777	1,095	1,627
<b>Adjusted operating income from business segments</b>	<b>31,598</b>	<b>25,166</b>	<b>23,468</b>	<b>17,039</b>	<b>13,004</b>	<b>10,995</b>	<b>13,121</b>	<b>14,884</b>

IFRS: excluding special items and inventory valuation effect. French GAAP: excluding special items.

## Income taxes <sup>(1)</sup>

	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
<i>(in millions)</i>								
Current income taxes	(16,319)	(12,997)	(11,362)	(7,641)	(5,098)	(5,446)	(5,690)	(5,350)
Deferred income taxes	(908)	(723)	(444)	(962)	(255)	412	(184)	(972)
<b>Income taxes</b>	<b>(17,227)</b>	<b>(13,720)</b>	<b>(11,806)</b>	<b>(8,603)</b>	<b>(5,353)</b>	<b>(5,034)</b>	<b>(5,874)</b>	<b>(6,322)</b>

(1) The Group files a worldwide consolidated tax return.



## Consolidated statement of income for the years 2004, 2005 and 2006

Under IFRS rules for discontinued operations, the 2004 and 2005 income statements with the exception of net income have been restated to exclude the contribution of Arkema.

	IFRS					
	2006 \$	2006 €	2005 \$	2005 €	2004 \$	2004 €
<i>(in millions, except per share)</i>						
<b>Sales</b>	<b>193,114</b>	<b>153,802</b>	<b>171,197</b>	<b>137,607</b>	<b>145,340</b>	<b>116,842</b>
Excise taxes	(26,509)	(21,113)	(25,566)	(20,550)	(26,765)	(21,517)
Revenues from sales	166,604	132,689	145,631	117,057	118,575	95,325
Purchases, net of inventory variation	(104,634)	(83,334)	(87,449)	(70,291)	(69,683)	(56,020)
Other operating expenses	(24,529)	(19,536)	(21,348)	(17,159)	(20,860)	(16,770)
Unsuccessful exploration costs	(796)	(634)	(536)	(431)	(515)	(414)
Depreciation, depletion, and amortization of tangible assets and leasedhold rights	(6,347)	(5,055)	(6,229)	(5,007)	(6,338)	(5,095)
<b>Operating income</b>						
Corporate	(684)	(545)	(581)	(467)	(434)	(349)
Business segments	30,982	24,675	30,650	24,636	21,613	17,375
<b>Total operating income</b>	<b>30,298</b>	<b>24,130</b>	<b>30,069</b>	<b>24,169</b>	<b>21,179</b>	<b>17,026</b>
Other income	991	789	216	174	3,903	3,138
Other expense	(883)	(703)	(566)	(455)	(1,040)	(836)
Financial interest on debt	(2,173)	(1,731)	(1,510)	(1,214)	(873)	(702)
Financial income from marketable securities and cash equivalents	1,716	1,367	1,153	927	712	572
Cost of net debt	(457)	(364)	(357)	(287)	(162)	(130)
Other financial income	743	592	493	396	399	321
Other financial expense	(348)	(277)	(323)	(260)	(282)	(227)
Income taxes	(17,227)	(13,720)	(14,688)	(11,806)	(10,701)	(8,603)
Equity in income (loss) of affiliates	2,126	1,693	1,459	1,173	1,440	1,158
<b>Consolidated net income from continuing operations (Group without Arkema)</b>	<b>15,243</b>	<b>12,140</b>	<b>16,303</b>	<b>13,104</b>	<b>14,736</b>	<b>11,847</b>
Consolidated net income from discontinued operations (Arkema)	(6)	(5)	(574)	(461)	(868)	(698)
<b>Consolidated net income</b>	<b>15,237</b>	<b>12,135</b>	<b>15,729</b>	<b>12,643</b>	<b>13,868</b>	<b>11,149</b>
Group share	14,776	11,768	15,269	12,273	13,519	10,868
Minority interests and dividends on subsidiaries' redeemable preferred shares	461	367	460	370	350	281
Fully-diluted earnings per share (euros)	6.39	5.09	6.46	5.20	5.57	4.48

IFRS: including special items, inventory valuation effect and TOTAL's equity share of amortization of intangible assets related to the Sanofi-Aventis merger. See special items details on pages 14 and 15, see inventory valuation effect details and TOTAL's equity share of amortization of intangible assets related to the Sanofi-Aventis merger on page 16.

French GAAP: including special items details and TOTAL's equity share of amortization of goodwill and intangible assets related to the Sanofi-Aventis merger. See special items details on page 14 and 15 and see TOTAL's equity share of amortization of goodwill and intangible assets related to the Sanofi-Aventis merger on page 16.

## Special items by business segment

### Impact on operating income

<i>(in millions of euros)</i>	Upstream	Downstream	Chemicals	Corporate	Total
<b>YEAR 2006 (IFRS)</b>					
Restructuring charges	-	-	(25)	-	(25)
Impairments	-	-	(61)	-	(61)
Other	-	-	(91)	(27)	(118)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>(177)</b>	<b>(27)</b>	<b>(204)</b>
<b>YEAR 2005 (IFRS) <sup>(1)</sup></b>					
Restructuring charges	-	-	(19)	-	(19)
Impairments	-	-	(71)	-	(71)
Other	-	-	(7)	-	(7)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>(97)</b>	<b>-</b>	<b>(97)</b>
<b>YEAR 2004 (IFRS) <sup>(1)</sup></b>					
Restructuring charges	-	(50)	-	-	(50)
Impairments	-	(34)	(244)	-	(278)
Other	-	-	(55)	-	(55)
<b>Total</b>	<b>-</b>	<b>(84)</b>	<b>(299)</b>	<b>-</b>	<b>(383)</b>
<b>YEAR 2003 (French GAAP)</b>					
Restructuring charges	-	-	(1)	-	(1)
Impairments	-	-	(17)	-	(17)
Other	-	-	(7)	-	(7)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>(25)</b>	<b>-</b>	<b>(25)</b>
<b>YEAR 2002 (French GAAP)</b>					
Restructuring charges	-	(33)	4	-	(29)
Impairments	(461)	(69)	(129)	-	(659)
Other	75	(34)	(12)	-	29
<b>Total</b>	<b>(386)</b>	<b>(136)</b>	<b>(137)</b>	<b>-</b>	<b>(659)</b>
<b>YEAR 2001 (French GAAP)</b>					
Restructuring charges	-	(10)	(14)	-	(24)
Impairments	-	-	(50)	-	(50)
Other	-	(18)	-	-	(18)
<b>Total</b>	<b>-</b>	<b>(28)</b>	<b>(64)</b>	<b>-</b>	<b>(92)</b>
<b>YEAR 2000 (French GAAP)</b>					
Restructuring charges	(62)	-	(2)	-	(64)
Impairments	(29)	(90)	(150)	-	(269)
Other	-	-	(48)	-	(48)
Gains/(losses) on asset sales	(1)	-	-	-	(1)
<b>Total</b>	<b>(92)</b>	<b>(90)</b>	<b>(200)</b>	<b>-</b>	<b>(382)</b>

(1) The historical statements (2004 and 2005) have been restated to exclude the contribution of Arkema.

## Special items by business segment

### Impact on net income

<i>(in millions of euros)</i>	Upstream	Downstream	Chemicals	Corporate	Total
<b>YEAR 2006 (IFRS)</b>					
Restructuring charges	–	–	(154)	–	(154)
Impairments	–	–	(40)	–	(40)
Equity share of special items recorded by Sanofi-Aventis <sup>(1)</sup>	–	–	–	(81)	(81)
Early retirement plans	–	–	–	–	–
Gains/(losses) on asset sales	130	174	–	–	304
Toulouse - AZF plant	–	–	–	–	–
Other	(71)	–	(172)	64	(179)
<b>Total</b>	<b>59</b>	<b>174</b>	<b>(366)</b>	<b>(17)</b>	<b>(150)</b>
<b>YEAR 2005 (IFRS)</b>					
Restructuring charges	–	–	(130)	–	(130)
Impairments	–	–	(215)	–	(215)
Equity share of special items recorded by Sanofi-Aventis <sup>(1)</sup>	–	–	–	(207)	(207)
Early retirement plans	–	–	–	–	–
Gains/(losses) on asset sales	–	–	–	–	–
Toulouse-AZF plant	–	–	(67)	–	(67)
Other	–	–	(434)	586	152
<b>Total</b>	<b>–</b>	<b>–</b>	<b>(846)</b>	<b>379</b>	<b>(467)</b>
<b>YEAR 2004 (IFRS)</b>					
Restructuring charges	–	(31)	(112)	–	(143)
Impairments	(114)	(21)	(637)	–	(772)
Equity share of special items recorded by Sanofi-Aventis <sup>(1)</sup>	–	–	–	2,399	2,399
Early retirement plans	–	–	–	–	–
Gains/(losses) on asset sales	–	–	–	53	53
Toulouse-AZF plant	–	–	(98)	–	(98)
Other	(34)	(25)	(99)	64	(94)
<b>Total</b>	<b>(148)</b>	<b>(77)</b>	<b>(946)</b>	<b>2,516</b>	<b>1,345</b>
<b>YEAR 2003 (French GAAP)</b>					
Restructuring charges	–	–	(144)	–	(144)
Impairments	–	–	(11)	–	(11)
Early retirement plans	–	–	–	–	–
Gains/(losses) on asset sales	–	–	(8)	30	22
Toulouse-AZF plant	–	–	–	–	–
Other	–	–	(186)	–	(186)
<b>Total</b>	<b>–</b>	<b>–</b>	<b>(349)</b>	<b>30</b>	<b>(319)</b>
<b>YEAR 2002 (French GAAP)</b>					
Restructuring charges	–	(21)	(137)	–	(158)
Impairments	(249)	(81)	(137)	–	(467)
Early retirement plans	–	–	–	–	–
Gains/(losses) on asset sales	–	–	–	626	626
Toulouse-AZF plant	–	–	(61)	–	(61)
Other	(202)	(28)	(16)	(13)	(259)
<b>Total</b>	<b>(451)</b>	<b>(130)</b>	<b>(351)</b>	<b>613</b>	<b>(319)</b>
<b>YEAR 2001 (French GAAP)</b>					
Restructuring charges	–	(107)	(119)	–	(226)
Impairments	–	–	(224)	–	(224)
Early retirement plans	–	–	–	–	–
Gains/(losses) on asset sales	89	17	141	1,153	1,400
Toulouse-AZF plant	–	–	(597)	(3)	(600)
Other	–	(42)	(136)	(32)	(210)
<b>Total</b>	<b>89</b>	<b>(132)</b>	<b>(935)</b>	<b>1,118</b>	<b>140</b>
<b>YEAR 2000 (French GAAP)</b>					
Restructuring charges	(47)	(122)	(78)	–	(247)
Impairments	(28)	(242)	(189)	–	(459)
Early retirement plans	(84)	(114)	–	(24)	(222)
Gains/(losses) on asset sales	86	54	–	218	358
Other	–	(19)	(44)	(100)	(163)
<b>Total</b>	<b>(73)</b>	<b>(443)</b>	<b>(311)</b>	<b>94</b>	<b>(733)</b>

(1) Including the gain on dilution from the merger in 2004.

## Inventory valuation effect

(in millions)	IFRS			
	2006 \$	2006 €	2005 €	2004 €
<b>Impact on operating income</b>				
Upstream	-	-	-	-
Downstream	(342)	(272)	1,197	487
Chemicals	(53)	(42)	68	232
Corporate	-	-	-	-
<b>Total</b>	<b>(395)</b>	<b>(314)</b>	<b>1,265</b>	<b>719</b>

(in millions)	IFRS			
	2006 \$	2006 €	2005 €	2004 €
<b>Impact on net income</b>				
Upstream	-	-	-	-
Downstream	(414)	(330)	1,022	348
Chemicals	(35)	(28)	50	157
Corporate	-	-	-	-
<b>Total</b>	<b>(450)</b>	<b>(358)</b>	<b>1,072</b>	<b>505</b>

## Adjustment related to the Sanofi-Aventis merger

(in millions)	IFRS			
	2006 \$	2006 €	2005 €	2004 €
TOTAL's equity share <sup>(1)</sup> of amortization of intangible assets related to Sanofi-Aventis merger	(388)	(309)	(335)	(114)

## Sales

(in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 <sup>(2)</sup> €	2004 <sup>(2)</sup> €	2003 €	2002 €	2001 €	2000 €
<b>By business segment excluding intersegment sales</b>								
Upstream	26,094	20,782	20,888	15,037	18,704	16,225	14,365	11,108
Downstream	142,997	113,887	99,934	86,896	68,658	66,984	71,373	82,531
Chemicals	23,998	19,113	16,765	14,886	17,260	19,317	19,560	20,843
Corporate	25	20	20	23	30	14	20	75
<b>Total</b>	<b>193,114</b>	<b>153,802</b>	<b>137,607</b>	<b>116,842</b>	<b>104,652</b>	<b>102,540</b>	<b>105,318</b>	<b>114,557</b>
<b>By business segment including intersegment sales</b>								
Upstream	51,963	41,385	40,027	29,245	30,250	27,750	26,937	26,077
Downstream	149,183	118,814	104,227	89,732	70,947	68,986	73,285	84,642
Chemicals	25,466	20,282	17,367	15,352	17,850	19,672	19,966	21,246
Corporate	247	197	190	206	145	131	115	451
Intersegment sales	(33,746)	(26,876)	(24,204)	(17,693)	(14,540)	(13,999)	(14,985)	(17,859)
<b>Total</b>	<b>193,114</b>	<b>153,802</b>	<b>137,607</b>	<b>116,842</b>	<b>104,652</b>	<b>102,540</b>	<b>105,318</b>	<b>114,557</b>
<b>By geographic area excluding intersegment sales</b>								
France	46,319	36,890	34,362	29,888	20,739	20,649	22,053	25,858
Rest of Europe	89,138	70,992	53,727	45,523	36,682	35,531	36,520	35,911
North America	16,362	13,031	17,663	16,765	13,968	12,013	8,885	10,389
Africa	12,664	10,086	8,304	6,114	4,352	4,240	4,276	4,121
Rest of world	28,631	22,803	23,551	18,552	28,911	30,107	33,584	38,278
<b>Total</b>	<b>193,114</b>	<b>153,802</b>	<b>137,607</b>	<b>116,842</b>	<b>104,652</b>	<b>102,540</b>	<b>105,318</b>	<b>114,557</b>

(1) Based on a 13% participation in Sanofi-Aventis at year-end 2004, 2005 and 2006.

(2) The historical statements (2004 and 2005) have been restated to exclude the contribution of Arkema.

## Consolidated statement of cash flows

(in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
<b>Cash flow from operating activities</b>								
Consolidated net income	15,237	12,135	12,643	11,149	7,219	5,954	7,824	7,208
Depreciation, depletion, and amortization	6,975	5,555	6,083	6,682	5,664	6,728	5,961	6,075
Non-current liabilities, valuation allowances, and deferred taxes	755	601	515	715	(208)	(264)	1,153	1,522
Impact of coverage of pension benefit plans	(225)	(179)	(23)	(181)	(170)	–	(449)	(494)
(Gains)/losses on sales of assets	(991)	(789)	(99)	(3,139)	182	(862)	(1,735)	(445)
Undistributed affiliates' equity earnings	(1,195)	(952)	(596)	(583)	(603)	(479)	(709)	(406)
Increase/(decrease) in operating assets and liabilities	(554)	(441)	(4,002)	(253)	382	(64)	314	(68)
Other changes, net	164	131	148	272	21	(7)	(56)	(3)
<b>Cash flow from operating activities <sup>(1)</sup></b>	<b>20,166</b>	<b>16,061</b>	<b>14,669</b>	<b>14,662</b>	<b>12,487</b>	<b>11,006</b>	<b>12,303</b>	<b>13,389</b>
<b>Cash flow used in investing activities</b>								
Intangible assets and property, plant, and equipment additions	(12,443)	(9,910)	(8,848)	(7,777)	(6,708)	(7,374)	(8,038)	(7,045)
Acquisition of subsidiaries, net of cash acquired	(159)	(127)	(1,116)	(131)	(421)	(127)	(1,051)	(198)
Investments in equity affiliates and other securities	(505)	(402)	(280)	(209)	(123)	(298)	(539)	(297)
Increase in non-current loans	(1,774)	(1,413)	(951)	(787)	(476)	(858)	(938)	(799)
<b>Total expenditures</b>	<b>(14,881)</b>	<b>(11,852)</b>	<b>(11,195)</b>	<b>(8,904)</b>	<b>(7,728)</b>	<b>(8,657)</b>	<b>(10,566)</b>	<b>(8,339)</b>
Proceeds from sale of intangible assets, and property, plant and equipment	519	413	274	225	315	290	409	957
Proceeds from sale of subsidiaries, net of cash sold	23	18	11	1	820	5	721	68
Proceeds from sale of non-current investments	878	699	135	408	218	1,346	4,634	1,610
Repayment of non-current loans	1,441	1,148	668	558	525	672	1,240	606
<b>Total divestitures</b>	<b>2,860</b>	<b>2,278</b>	<b>1,088</b>	<b>1,192</b>	<b>1,878</b>	<b>2,313</b>	<b>7,004</b>	<b>3,241</b>
(Increase)/decrease in short-term investments					116	(505)	(428)	(41)
<b>Cash flow used in investing activities</b>	<b>(12,021)</b>	<b>(9,574)</b>	<b>(10,107)</b>	<b>(7,712)</b>	<b>(5,734)</b>	<b>(6,849)</b>	<b>(3,990)</b>	<b>(5,139)</b>
<b>Cash flow used in financing activities</b>								
Issuance and repayment of shares: Parent company's shareholders	642	511	17	371	69	461	24	221
Treasury shares	(4,809)	(3,830)	(3,189)	(3,554)	(3,994)	(2,945)	(5,605)	(1,948)
Minority shareholders	21	17	83	162	76	32	12	22
Subsidiaries redeemable preferred shares			(156)	(241)	–	–	–	(108)
Cash dividend paid: Parent company's shareholders	(5,021)	(3,999)	(3,510)	(4,293)	(2,571)	(2,514)	(2,278)	(1,631)
Minority shareholders	(409)	(326)	(237)	(207)	(124)	(100)	(151)	(200)
Net issuance/(repayment) of non-current debt	4,673	3,722	2,878	2,249	2,108	1,642	(185)	1,133
Increase/(decrease) in current borrowings	(8)	(6)	(951)	(2,195)	(2,153)	746	(1,330)	(4,952)
Increase/(decrease) in current financial assets and liabilities	(4,390)	(3,496)	–	–	–	–	–	–
Other changes, net			(1)	(6)	(5)	(10)	(19)	(28)
<b>Cash flow used in financing activities</b>	<b>(9,300)</b>	<b>(7,407)</b>	<b>(5,066)</b>	<b>(7,714)</b>	<b>(6,594)</b>	<b>(2,688)</b>	<b>(9,532)</b>	<b>(7,491)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(1,155)</b>	<b>(920)</b>	<b>(504)</b>	<b>(764)</b>	<b>159</b>	<b>1,469</b>	<b>(1,219)</b>	<b>759</b>
Effect of exchange rates and changes in reporting entity	(1,136)	(905)	962	(236)	(289)	(77)	193	(100)
Cash and cash equivalents at the beginning of the period	5,422	4,318	3,860	4,860	4,966	3,574	4,600	3,941
<b>Cash and cash equivalents at the end of the period</b>	<b>3,130</b>	<b>2,493</b>	<b>4,318</b>	<b>3,860</b>	<b>4,836</b>	<b>4,966</b>	<b>3,574</b>	<b>4,600</b>

(1) Including payments relating to the Toulouse - AZF plant explosion, offset by a non-current liability write-back of 57 M€ for the year ended December 31, 2006; 77 M€ for the year ended December 31, 2005; of 316 M€ for the year ended December 31, 2004 and of 719 M€ for the year ended December 31, 2003.

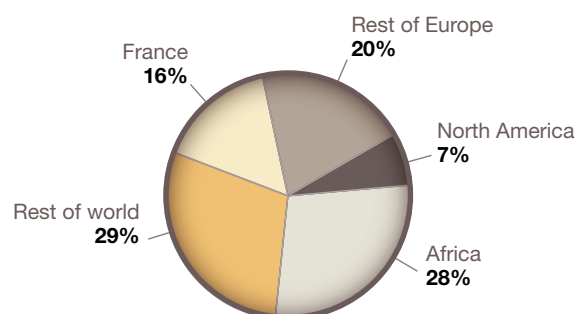
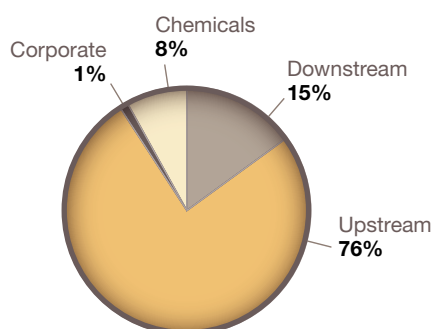
## Capital expenditures

(in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
<b>By business segment</b>								
Upstream	11,302	9,001	8,111	6,202	5,302	6,122	7,496	5,639
Downstream	2,229	1,775	1,779	1,675	1,235	1,112	1,180	1,163
Chemicals	1,249	995	1,115	949	1,115	1,237	1,611	1,353
Corporate	102	81	190	78	76	186	279	184
<b>Total</b>	<b>14,881<sup>(1)</sup></b>	<b>11,852</b>	<b>11,195</b>	<b>8,904</b>	<b>7,728</b>	<b>8,657</b>	<b>10,566</b>	<b>8,339</b>
<b>By geographic area</b>								
France	2,409	1,919	1,967	2,125	1,160	1,251	1,415	1,089
Rest of Europe	2,957	2,355	2,178	2,060	1,645	2,118	2,524	2,151
North America	1,106	881	1,691	762	580	921	1,178	1,022
Africa	4,176	3,326	2,858	2,004	2,012	2,086	2,094	1,562
Rest of world	4,233	3,371	2,501	1,953	2,331	2,281	3,355	2,515
<b>Total</b>	<b>14,881<sup>(1)</sup></b>	<b>11,852</b>	<b>11,195</b>	<b>8,904</b>	<b>7,728</b>	<b>8,657</b>	<b>10,566</b>	<b>8,339</b>

(1) Excluding acquisitions, capital expenditures were 13.9B\$ in 2006 compared to 12.1B\$ in 2005.

2006 capital expenditures by business segment: 11.9 B€

2006 capital expenditures by geographic areas: 11.9 B€



## Cash flow from operating activities by business segment

(in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
Upstream	14,470	11,524	10,111	10,347	9,214	7,721	8,085	8,059
Downstream	4,553	3,626	2,723	3,269	3,099	1,447	4,374	3,145
Chemicals	1,220 <sup>(4)</sup>	972 <sup>(4)</sup>	946 <sup>(3)</sup>	600 <sup>(2)</sup>	268 <sup>(1)</sup>	1,053	1,261	1,768
Corporate	(77)	(61)	889	446	(94)	785	(1,417)	417
<b>Total</b>	<b>20,166</b>	<b>16,061</b>	<b>14,669</b>	<b>14,662</b>	<b>12,487</b>	<b>11,006</b>	<b>12,303</b>	<b>13,389</b>

## Divestitures by business segment (at selling price)

(in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
Upstream	1,831	1,458	692	637	428	603	1,116	820
Downstream	537	428	204	200	466	283	1,079	685
Chemicals	161	128	59	122	891	140	541	120
Corporate	331	264	133	233	93	1,287	4,268	1,616
<b>Total</b>	<b>2,860</b>	<b>2,278</b>	<b>1,088</b>	<b>1,192</b>	<b>1,878</b>	<b>2,313</b>	<b>7,004</b>	<b>3,241</b>

(1) In 2003 this figure amounted to 987 M€ excluding 719 M€ paid relating to the Toulouse-AZF plant reserve.  
(2) In 2004 this figure amounted to 916 M€ excluding 316 M€ paid relating to the Toulouse-AZF plant reserve.  
(3) In 2005 this figure amounted to 1,023 M€ excluding 77 M€ paid relating to the Toulouse-AZF plant reserve.  
(4) In 2006 this figure amounted to 1,029 M€ excluding 57 M€ paid relating to the Toulouse-AZF plant reserve.

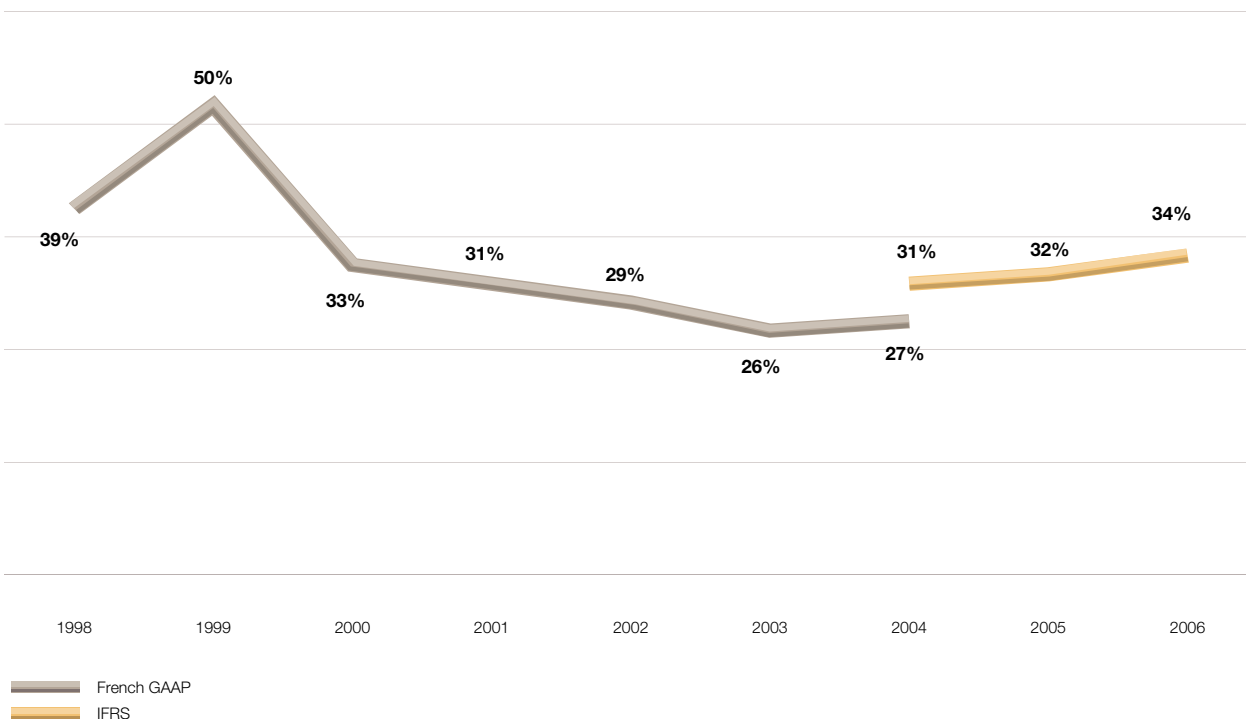
## Summarized consolidated balance sheet

As of December 31, (in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
<b>Assets</b>								
Intangible assets, net	6,196	4,705	4,384	3,176	2,017	2,752	3,196	2,914
Property, plant and equipment, net	53,439	40,576	40,568	34,906	36,286	38,592	41,274	37,699
Other non-current assets	22,593	17,155	17,439	15,745	12,147	12,666	12,170	13,247
<b>Non-current assets</b>	<b>82,228</b>	<b>62,436</b>	<b>62,391</b>	<b>53,827</b>	<b>50,450</b>	<b>54,010</b>	<b>56,640</b>	<b>53,860</b>
Inventories, net	15,469	11,746	12,690	9,264	6,137	6,515	6,622	6,811
Other current assets	40,881	31,041	31,063	23,676	23,376	24,804	25,338	24,503
<b>Current assets</b>	<b>56,350</b>	<b>42,787</b>	<b>43,753</b>	<b>32,940</b>	<b>29,513</b>	<b>31,319</b>	<b>31,960</b>	<b>31,314</b>
<b>Total assets</b>	<b>138,579</b>	<b>105,223</b>	<b>106,144</b>	<b>86,767</b>	<b>79,963</b>	<b>85,329</b>	<b>88,600</b>	<b>85,174</b>

## Liabilities and shareholders' equity

Shareholders' equity - Group share	53,103	40,321	40,645	31,608	30,406	32,146	33,932	32,401
Minority interests and preferred shares	1,089	827	838	810	1,060	1,201	1,465	1,292
Provisions and other non-current liabilities	21,571	16,379	17,440	16,283	15,605	16,643	15,969	14,823
Non-current financial liabilities	18,667	14,174	13,793	11,289	9,783	10,157	11,165	11,509
Current liabilities	44,148	33,522	33,428	26,777	23,109	25,182	26,069	25,149
<b>Total liabilities and shareholders' equity</b>	<b>138,579</b>	<b>105,223</b>	<b>106,144</b>	<b>86,767</b>	<b>79,963</b>	<b>85,329</b>	<b>88,600</b>	<b>85,174</b>

## Net-debt-to-equity ratio (as of December 31)



## Consolidated balance sheet

As of December 31, (in millions)	IFRS					
	2006 \$	2006 €	2005 \$	2005 €	2004 \$	2004 €
<b>Assets</b>						
<b>Non-current assets</b>						
Intangible assets, net	6,196	4,705	5,172	4,384	4,236	3,176
Property, plant and equipment, net	53,439	40,576	47,858	40,568	47,545	34,906
Equity affiliates: investments and loans	17,557	13,331	14,926	12,652	14,547	10,680
Other investments	1,646	1,250	1,788	1,516	1,632	1,198
Hedging instruments of non-current financial debt	640	486	563	477	2,065	1,516
Other non-current assets	2,750	2,088	3,296	2,794	3,202	2,351
<b>Total non-current assets</b>	<b>82,228</b>	<b>62,436</b>	<b>73,603</b>	<b>62,391</b>	<b>73,318</b>	<b>53,827</b>
<b>Current assets</b>						
Inventories, net	15,469	11,746	14,970	12,690	12,618	9,264
Accounts receivable, net	22,907	17,393	23,136	19,612	19,103	14,025
Prepaid expenses and other current assets	9,544	7,247	8,021	6,799	7,238	5,314
Current financial instruments	5,147	3,908	394	334	650	477
Cash and cash equivalents	3,283	2,493	5,094	4,318	5,258	3,860
<b>Total current assets</b>	<b>56,350</b>	<b>42,787</b>	<b>51,615</b>	<b>43,753</b>	<b>44,868</b>	<b>32,940</b>
<b>Total assets</b>	<b>138,579</b>	<b>105,223</b>	<b>125,218</b>	<b>106,144</b>	<b>118,185</b>	<b>86,767</b>
<b>Liabilities and shareholders' equity</b>						
<b>Shareholders' equity</b>						
Common shares	7,986	6,064	7,256	6,151	8,649	6,350
Paid-in surplus and retained earnings	54,603	41,460	44,243	37,504	43,202	31,717
Cumulative translation adjustment	(1,821)	(1,383)	1,676	1,421	(1,946)	(1,429)
Treasury shares	(7,665)	(5,820)	(5,227)	(4,431)	(6,851)	(5,030)
<b>Total shareholders' equity - Group share</b>	<b>53,103</b>	<b>40,321</b>	<b>47,949</b>	<b>40,645</b>	<b>43,053</b>	<b>31,608</b>
Minority interests and subsidiaries' redeemable preferred shares	1,089	827	989	838	1,103	810
<b>Total shareholders' equity</b>	<b>54,192</b>	<b>41,148</b>	<b>48,937</b>	<b>41,483</b>	<b>44,157</b>	<b>32,418</b>
<b>Non-current liabilities</b>						
Deferred income taxes	9,402	7,139	8,230	6,976	8,720	6,402
Employee benefits	3,652	2,773	4,026	3,413	4,913	3,607
Other non-current liabilities	8,517	6,467	8,318	7,051	8,546	6,274
<b>Total non-current liabilities</b>	<b>21,571</b>	<b>16,379</b>	<b>20,574</b>	<b>17,440</b>	<b>22,179</b>	<b>16,283</b>
<b>Non-current financial debt</b>	<b>18,667</b>	<b>14,174</b>	<b>16,272</b>	<b>13,793</b>	<b>15,377</b>	<b>11,289</b>
<b>Current liabilities</b>						
Accounts payable	19,860	15,080	19,354	16,406	15,898	11,672
Other creditors and accrued liabilities	16,474	12,509	15,417	13,069	15,185	11,148
Current borrowings	7,715	5,858	4,624	3,920	4,923	3,614
Current financial instruments	99	75	39	33	467	343
<b>Total current liabilities</b>	<b>44,148</b>	<b>33,522</b>	<b>39,435</b>	<b>33,428</b>	<b>36,473</b>	<b>26,777</b>
<b>Total liabilities and shareholders' equity</b>	<b>138,579</b>	<b>105,223</b>	<b>125,218</b>	<b>106,144</b>	<b>118,185</b>	<b>86,767</b>



## Property, plant & equipment

As of December 31, (in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
Proved properties	27,462	20,852	20,334	17,551	19,759	21,408	19,940	17,009
Unproved properties	25	19	7	11	284	324	550	513
Work in progress	9,295	7,058	6,107	4,197	2,885	2,888	5,301	5,942
<b>Total Upstream properties</b>	<b>36,782</b>	<b>27,929</b>	<b>26,448</b>	<b>21,759</b>	<b>22,928</b>	<b>24,620</b>	<b>25,791</b>	<b>23,464</b>
Land	1,455	1,105	1,254	1,192	1,271	1,280	1,412	1,367
Machinery, plant and equipment (including transportation equipment)	8,683	6,593	6,834	5,935	5,980	6,639	6,990	6,339
Buildings	2,770	2,103	2,374	2,291	2,455	2,502	2,622	2,741
Construction in progress	1,599	1,214	1,451	1,297	1,401	1,113	1,820	1,369
Other	2,149	1,632	2,207	2,431	2,251	2,438	2,639	2,419
<b>Total other property, plant and equipment</b>	<b>16,656</b>	<b>12,647</b>	<b>14,120</b>	<b>13,146</b>	<b>13,358</b>	<b>13,972</b>	<b>15,483</b>	<b>14,235</b>
<b>Total <sup>(1)</sup></b>	<b>53,439</b>	<b>40,576</b>	<b>40,568</b>	<b>34,905</b>	<b>36,286</b>	<b>38,592</b>	<b>41,274</b>	<b>37,699</b>

## Non-current assets by business segment

As of December 31, (in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
Upstream	48,429	36,772	34,771	27,569	27,104	29,109	31,072	26,973
Downstream	14,748	11,198	10,977	9,877	9,586	10,341	10,875	11,696
Chemicals	8,130	6,173	8,148	7,526	8,482	9,279	9,996	9,553
Corporate <sup>(2)</sup>	10,922	8,293	8,495	8,855	5,278	5,281	4,697	5,638
<b>Total</b>	<b>82,228</b>	<b>62,436</b>	<b>62,391</b>	<b>53,827</b>	<b>50,450</b>	<b>54,010</b>	<b>56,640</b>	<b>53,860</b>

## Net tangible & intangible assets by business segment

As of December 31, (in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
<b>Upstream</b>								
Tangibles	37,819	28,716	27,369	22,602	23,443	25,189	26,835	23,463
Intangibles	4,160	3,159	2,771	1,647	196	264	390	53
<b>Downstream</b>								
Tangibles	10,105	7,673	7,492	6,951	6,750	7,061	7,602	7,835
Intangibles	709	538	524	515	496	473	538	470
<b>Chemicals</b>								
Tangibles	5,289	4,016	5,517	5,161	5,867	6,047	6,547	6,059
Intangibles	1,274	967	1,050	985	1,281	1,940	2,243	2,359
<b>Corporate</b>								
Tangibles	225	171	190	192	226	295	290	342
Intangibles	54	41	39	29	44	75	25	32
<b>Total</b>	<b>59,635</b>	<b>45,281</b>	<b>44,952</b>	<b>38,082</b>	<b>38,303</b>	<b>41,344</b>	<b>44,470</b>	<b>40,613</b>

(1) As of December 31, 2006, accumulated depreciation, depletion and amortization amounted to 61,635 M€.

(2) Financial instruments held for hedging of non-current financial debt purposes are classified in Corporate.

## Depreciation, depletion & amortization of tangible assets by business segment

As of December 31, (in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
Upstream	4,371	3,319	3,331	3,188	3,289	3,823	2,944	2,758
Downstream	1,475	1,120	1,064	1,053	880	965	948	1,078
Chemicals	764	580	579	823	773	955	854	965
Corporate	47	36	33	31	35	49	35	58
<b>Total</b>	<b>6,657</b>	<b>5,055</b>	<b>5,007</b>	<b>5,095</b>	<b>4,977</b>	<b>5,792</b>	<b>4,781</b>	<b>4,859</b>

Including special items (asset impairment charges).

## Equity in income/(loss) of affiliates by business segment

As of December 31, (in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
Upstream	811	646	435	403	415	234	330	193
Downstream	343	273	356	226	147	214	204	156
Chemicals	89	71	82	70	46	6	15	16
Corporate	883	703	300	459	478	412	452	311
<b>Total</b>	<b>2,126</b>	<b>1,693</b>	<b>1,173</b>	<b>1,158</b>	<b>1,086</b>	<b>866</b>	<b>1,001</b>	<b>676</b>

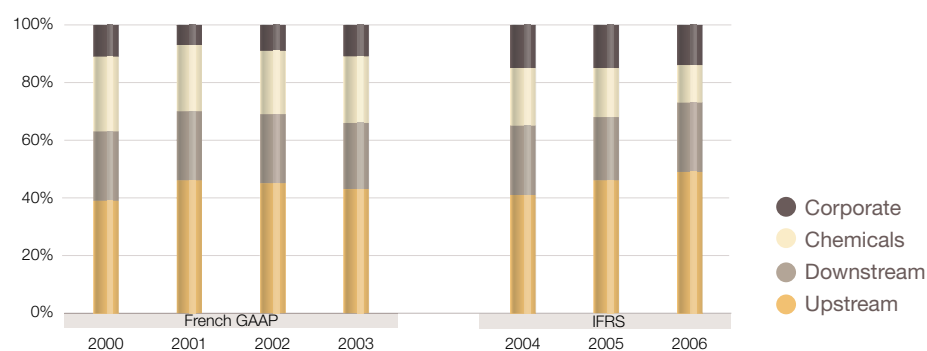
For the first time, in 2003, the equity interest in Cepsa's net income was allocated among the business segment whereas, until 2002, it was entirely reflected in the Downstream segment.

## Capital employed

As of December 31, (in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
Non-current assets	81,588	61,950	61,914	52,311	50,450	54,010	56,640	53,860
Working capital	11,586	8,797	9,626	5,783	3,999	4,759	4,878	4,977
Long-term liabilities <sup>(1)</sup>	(21,571)	(16,379)	(17,440)	(16,283)	(15,605)	(16,643)	(15,969)	(14,823)
<b>Capital employed</b>	<b>71,603</b>	<b>54,368</b>	<b>54,100</b>	<b>41,811</b>	<b>38,844</b>	<b>42,126</b>	<b>45,549</b>	<b>44,014</b>

(1) Including in 2006 a 176 M€ (pre-tax) contingency reserve related to Toulouse-AZF plant explosion (133 M€ pre tax in 2005, 110 M€ pre-tax in 2004, 276 M€ pre-tax in 2003, 995 M€ pre-tax in 2002 and 941 M€ pre-tax in 2001).

### Capital employed based on replacement cost by business segment



## Adjusted net operating income by business segment

Under IFRS rules for discontinued operations, the 2004 and 2005 income statements and ROACE have been restated to exclude the contribution of Arkema.

As of December 31, (in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
Upstream	10,935	8,709	8,029	5,859	5,259	4,648	4,652	4,841
Downstream	3,496	2,784	2,916	2,331	1,460	846	2,309	2,232
Chemicals	1,110	884	967	936	254	374	603	962
<b>Adjusted net operating income from business segments</b>	<b>15,541</b>	<b>12,377</b>	<b>11,912</b>	<b>9,126</b>	<b>6,973</b>	<b>5,868</b>	<b>7,564</b>	<b>8,035</b>

IFRS: excluding special items and after tax inventory valuation effect. French GAAP: excluding special items.

## Capital employed based on replacement cost by business segment

As of December 31, (in millions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
Upstream	33,641	25,544	23,522	16,280	16,777	18,998	20,839	17,202
Downstream	16,308	12,383	11,421	9,654	9,064	10,207	10,995	10,664
Chemicals <sup>(1)</sup>	8,882	6,744	8,987	8,153	8,702	9,341	10,552	11,461
Corporate	9,766	7,415	7,513	6,183	4,301	3,580	3,163	4,687
<b>Total</b>	<b>68,597</b>	<b>52,086</b>	<b>51,443</b>	<b>40,270</b>	<b>38,844</b>	<b>42,126</b>	<b>45,549</b>	<b>44,014</b>

## ROACE by business segment

Under IFRS rules for discontinued operations, the 2004 and 2005 income statements and ROACE have been restated to exclude the contribution of Arkema.

(in millions of euros, except percent)	IFRS			French GAAP			
	2006	2005	2004	2003	2002	2001	2000
<b>Upstream</b>							
Adjusted net operating income	8,709	8,029	5,859	5,259	4,648	4,652	4,841
Average capital employed	24,533	19,901	16,438	17,888	19,919	19,021	17,025
<b>ROACE</b>	<b>35%</b>	<b>40%</b>	<b>36%</b>	<b>29%</b>	<b>23%</b>	<b>24%</b>	<b>28%</b>
<b>Downstream</b>							
Adjusted net operating income	2,784	2,916	2,331	1,460	846	2,309	2,232
Average capital employed	11,902	10,538	9,355	9,636	10,601	10,830	11,114
<b>ROACE</b>	<b>23%</b>	<b>28%</b>	<b>25%</b>	<b>15%</b>	<b>8%</b>	<b>21%</b>	<b>20%</b>
<b>Chemicals</b>							
Adjusted net operating income	884 <sup>(2)</sup>	967 <sup>(2)</sup>	936 <sup>(2)</sup>	361 <sup>(4)</sup>	505 <sup>(4)</sup>	748 <sup>(4)</sup>	1,105 <sup>(4)</sup>
Average capital employed	6,903 <sup>(3)</sup>	6,545 <sup>(3)</sup>	6,202 <sup>(3)</sup>	9,657 <sup>(5)</sup>	10,915 <sup>(5)</sup>	11,477 <sup>(5)</sup>	11,108 <sup>(5)</sup>
<b>ROACE</b>	<b>13%</b>	<b>15%</b>	<b>15%</b>	<b>4%</b>	<b>5%</b>	<b>7%</b>	<b>10%</b>
<b>Corporate</b>							
Adjusted net operating income	785	674	563	732	770	529	604
Average capital employed	7,464	6,845	5,062	3,940	3,371	3,924	4,661
<b>Group</b>							
Adjusted net operating income	13,162	12,586	9,689	7,812 <sup>(4)</sup>	6,769 <sup>(4)</sup>	8,238 <sup>(4)</sup>	8,782 <sup>(4)</sup>
Average capital employed	50,802 <sup>(3)</sup>	43,829 <sup>(3)</sup>	37,056 <sup>(3)</sup>	41,121 <sup>(5)</sup>	44,806 <sup>(5)</sup>	45,252 <sup>(5)</sup>	43,908 <sup>(5)</sup>
<b>ROACE</b>	<b>26%</b>	<b>29%</b>	<b>26%</b>	<b>19%</b>	<b>15%</b>	<b>18%</b>	<b>20%</b>

Average Capital Employed = (Capital Employed beginning of the year + Capital Employed end of the year)/2.

(1) Including in 2006 a 176 M€ (pre-tax) contingency reserve related to Toulouse-AZF plant explosion (133 M€ pre-tax in 2005, 110 M€ pre-tax in 2004, 276 M€ pre-tax in 2003, 995 M€ pre-tax in 2002 and 941 M€ pre-tax in 2001).

(2) Includes deferred tax charges related to Arkema activities of 18 M€ in 2006; 151 M€ in 2005 and 148 M€ in 2004.

(3) Capital employed for Chemicals reduced for Arkema by 2,516 M€ at 12/31/2003; 2,058 M€ at 12/31/2004 and 2,235 M€ at 12/31/2005 and for the Toulouse-AZF provision of 276 M€ pre-tax at 12/31/2003, 110 M€ pre-tax at 12/31/2004, 133 M€ pre-tax at 12/31/2005 and 176 M€ pre-tax at 12/31/2006.

(4) Excluding the impact of acquisition goodwill amortization on the Chemicals adjusted net operating income (107 M€ in 2003, 131 M€ in 2002, 145 M€ in 2001 and 143 M€ in 2000).

(5) Excluding the Toulouse-AZF provision in the Chemicals average capital employed (276 M€ pre-tax in 2003, 995 M€ pre-tax in 2002, and 941 M€ pre-tax in 2001).

## Consolidated statement of changes in shareholders' equity

(in millions of euros)	Common shares issued		Paid-in surplus and retained earnings	Cumulative translation adjustments	Treasury shares <sup>(4)</sup>		Shareholders' equity
	Number	Amount			Number	Amount	
<b>As of December 31, 1999 (French GAAP)</b>	<b>722,203,679</b>	<b>7,222</b>	<b>23,183</b>	<b>270</b>	<b>(24,682,129)</b>	<b>(3,006)</b>	<b>27,669</b>
Cash dividend	–	–	(1,631)	–	–	–	(1,631)
Net income 2000	–	–	6,904	–	–	–	6,904
Elf and PetroFina transactions (Art. 215)	15,729,596	158	229	–	–	–	387
Other issuance of common shares	2,532,523	25	196	–	–	–	221
Purchase of treasury shares	–	–	–	–	(11,900,000)	(1,948)	(1,948)
Translation adjustments	–	–	–	397	–	–	397
Gains on sales of assets	–	–	549	–	–	–	549
Other changes, net <sup>(1)</sup>	–	–	(147)	–	–	–	(147)
<b>As of December 31, 2000 (French GAAP)</b>	<b>740,465,798</b>	<b>7,405</b>	<b>29,283</b>	<b>667</b>	<b>(36,582,129)</b>	<b>(4,954)</b>	<b>32,401</b>
Cash dividend	–	–	(2,278)	–	–	–	(2,278)
Net income 2001	–	–	7,658	–	–	–	7,658
Elf and PetroFina transactions (Art. 215)	327,617	2	12	–	–	–	14
Other issuance of common shares	509,544	5	19	–	–	–	24
Purchase of treasury shares	–	–	–	–	(36,241,000)	(5,605)	(5,605)
Cancellation of purchased treasury shares	(35,368,000)	(353)	(5,270)	–	35,368,000	5,623	–
Translation adjustments	–	–	–	585	–	–	585
Gains on sales of assets	–	–	1,416	–	–	–	1,416
Other changes, net <sup>(2)</sup>	–	–	(296)	–	105,230	13	(283)
<b>As of December 31, 2001 (French GAAP)</b>	<b>705,934,959</b>	<b>7,059</b>	<b>30,544</b>	<b>1,252</b>	<b>(37,349,899)</b>	<b>(4,923)</b>	<b>33,932</b>
Cash dividend	–	–	(2,514)	–	–	–	(2,514)
Net income 2002	–	–	5,941	–	–	–	5,941
Elf and PetroFina transactions (Art. 215)	564,471	6	21	–	–	–	27
Other issuance of common shares	4,134,325	41	420	–	–	–	461
Purchase of treasury shares	–	–	–	–	(21,120,245)	(2,945)	(2,945)
Cancellation of purchased treasury shares	(23,443,245)	(234)	(3,224)	–	23,443,245	3,458	–
Translation adjustments	–	–	–	(2,082)	–	–	(2,082)
Other changes, net <sup>(2)</sup>	–	–	(674)	–	–	–	(674)
<b>As of December 31, 2002 (French GAAP)</b>	<b>687,190,510</b>	<b>6,872</b>	<b>30,514</b>	<b>(830)</b>	<b>(35,026,899)</b>	<b>(4,410)</b>	<b>32,146</b>
Cash dividend	–	–	(2,571)	–	–	–	(2,571)
Net income 2003	–	–	7,025	–	–	–	7,025
Issuance of common shares	1,927,726	19	113	–	–	–	132
Purchase of treasury shares	–	–	–	–	(31,230,000)	(3,994)	(3,994)
Cancellation of purchased treasury shares	(40,000,000)	(400)	(4,779)	–	40,000,000	5,179	–
Translation adjustments	–	–	–	(2,438)	–	–	(2,438)
Other changes, net <sup>(3)</sup>	–	–	106	–	–	–	106
<b>As of December 31, 2003 (French GAAP)</b>	<b>649,118,236</b>	<b>6,491</b>	<b>30,408</b>	<b>(3,268)</b>	<b>(26,256,899)</b>	<b>(3,225)</b>	<b>30,406</b>
Cash dividend	–	–	(4,293)	–	–	–	(4,293)
Net income 2004	–	–	9,612	–	–	–	9,612
Issuance of common shares	5,770,804	58	478	–	–	–	536
Purchase of treasury shares	–	–	–	–	(22,550,000)	(3,554)	(3,554)
Cancellation of purchased treasury shares	(19,873,932)	(199)	(2,877)	–	19,873,932	3,076	–
Translation adjustments	–	–	–	(1,385)	–	–	(1,385)
Other changes, net	–	–	(62)	–	–	–	(62)
<b>As of December 31, 2004 (French GAAP)</b>	<b>635,015,108</b>	<b>6,350</b>	<b>33,266</b>	<b>(4,653)</b>	<b>(28,932,967)</b>	<b>(3,703)</b>	<b>31,260</b>

<i>(in millions of euros)</i>	Common shares issued		Paid-in surplus and retained earnings	Cumulative translation adjustments	Treasury shares <sup>(4)</sup>		Shareholders' equity
	Number	Amount			Number	Amount	
<b>IFRS restatement as January 1, 2004 (IFRS)</b>	-	-	<b>(3,048)</b>	<b>3,268</b>	<b>(10,855,206)</b>	<b>(1,388)</b>	<b>(1,168)</b>
<b>As of January 1, 2004 (IFRS)</b>	<b>649,118,236</b>	<b>6,491</b>	<b>27,360</b>	<b>-</b>	<b>(37,112,105)</b>	<b>(4,613)</b>	<b>29,238</b>
Cash dividend	-	-	(4,293)	-	-	-	(4,293)
Net income 2004	-	-	10,868	-	-	-	10,868
Items recognized directly in equity	-	-	29	(1,429)	-	-	(1,400)
Issuance of common shares	5,770,804	58	478	-	-	-	536
Purchase of treasury shares	-	-	-	-	(22,550,000)	(3,554)	(3,554)
Sales of treasury shares	-	-	14	-	715,686	61	75
Share-based payments	-	-	138	-	-	-	138
Cancellation of purchased treasury shares	(19,873,932)	(199)	(2,877)	-	19,873,932	3,076	-
Translation adjustments	-	-	-	-	-	-	-
Other changes, net	-	-	-	-	-	-	-
<b>As of December 31, 2004 (IFRS)</b>	<b>635,015,108</b>	<b>6,350</b>	<b>31,717</b>	<b>(1,429)</b>	<b>(39,072,487)</b>	<b>(5,030)</b>	<b>31,608</b>
Cash dividend	-	-	(3,510)	-	-	-	(3,510)
Net income 2005	-	-	12,273	-	-	-	12,273
Items recognized directly in equity	-	-	418	2,850	-	-	3,268
Issuance of common shares	1,176,756	12	88	-	-	-	100
Purchase of treasury shares	-	-	-	-	(18,318,500)	(3,485)	(3,485)
Sales of treasury shares	-	-	34	-	2,066,087	226	260
Share-based payments	-	-	131	-	-	-	131
Cancellation of purchased treasury shares	(21,075,568)	(211)	(3,647)	-	21,075,568	3,858	-
Translation adjustments	-	-	-	-	-	-	-
Other changes, net	-	-	-	-	-	-	-
<b>As of December 31, 2005 (IFRS)</b>	<b>615,116,296</b>	<b>6,151</b>	<b>37,504</b>	<b>1,421</b>	<b>(34,249,332)</b>	<b>(4,431)</b>	<b>40,645</b>
Cash dividend	-	-	(3,999)	-	-	-	(3,999)
Net income 2006	-	-	11,768	-	-	-	11,768
Four-for-one split of shares par value	1,845,348,888	-	-	-	(102,747,996)	-	-
Spin-off of Arkema	-	-	(2,061)	(209)	-	16	(2,254)
Items recognized directly in equity	-	-	(37)	(2,595)	-	-	(2,632)
Issuance of common shares	12,322,769	30	469	-	-	-	499
Purchase of treasury shares	-	-	-	-	(78,220,684)	(4,095)	(4,095)
Sales of treasury shares	-	-	-	-	6,997,305	232	232
Share-based payments	-	-	157	-	-	-	157
Cancellation of purchased treasury shares	(47,020,000)	(117)	(2,341)	-	47,020,000	2,458	-
Translation adjustments	-	-	-	-	-	-	-
Other changes, net	-	-	-	-	-	-	-
<b>As of December 31, 2006 (IFRS)</b>	<b>2,425,767,953</b>	<b>6,064</b>	<b>41,460</b>	<b>(1,383)</b>	<b>(161,200,707)</b>	<b>(5,820)</b>	<b>40,321</b>

(1) Mainly the impact of the harmonization of accounting policies.

(2) Mainly due to the impact of the "Minimum Liability Adjustment" (MLA) related to some employee benefits.

(3) Mainly due to the impact of the "Minimum Liability Adjustment" (MLA) related to some employee benefits and to the effect as of January 1, 2003 of the first application of FASB No. 143.

(4) In the disclosures issued for the 2000 and 1999 annual reports, the treasury shares were directly deducted from the amount of the common shares and of the paid-in-surplus and retained earnings.

Log on to [www.total.com](http://www.total.com)

and collect these tables as well as data related to the years 1998 and 1999

## Non-current debt analysis

As of December 31,

(in millions of euros, except percent)	IFRS						French GAAP							
	2006	%	2005	%	2004	%	2003	%	2002	%	2001	%	2000	%
<b>Loan repayment schedule</b>														
2002	-	-	-	-	-	-	-	-	-	-	-	-	952	8%
2003	-	-	-	-	-	-	-	-	-	-	1,257	11%	1,130	10%
2004	-	-	-	-	-	-	-	-	1,717	17%	2,091	19%	2,181	19%
2005	-	-	-	-	-	-	2,020	21%	2,348	23%	2,601	23%	2,700	23%
2006	-	-	-	-	701	7%	894	9%	987	10%	1,317	12%	4,546 <sup>(1)</sup>	40%
2007	-	-	2,673	20%	1,949	20%	1,856	19%	2,122	21%	3,899 <sup>(2)</sup>	35%	-	-
2008	2,359	17%	2,139	16%	1,843	19%	1,853	19%	2,983 <sup>(3)</sup>	29%	-	-	-	-
2009	2,238	16%	2,309	17%	2,144	22%	3,160 <sup>(4)</sup>	32%	-	-	-	-	-	-
2010	2,979	22%	1,936	15%	3,136 <sup>(5)</sup>	32%	-	-	-	-	-	-	-	-
2011	3,157	23%	4,259 <sup>(6)</sup>	32%	-	-	-	-	-	-	-	-	-	-
2012 and after	2,955	22%	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>13,688</b>	<b>100%</b>	<b>13,316</b>	<b>100%</b>	<b>9,773</b>	<b>100%</b>	<b>9,783</b>	<b>100%</b>	<b>10,157</b>	<b>100%</b>	<b>11,165</b>	<b>100%</b>	<b>11,509</b>	<b>100%</b>

(in millions of euros, except percent)	IFRS						French GAAP							
	2006	%	2005	%	2004	%	2003	%	2002	%	2001	%	2000	%
<b>Analysis by currency<sup>(1)</sup></b>														
Dollar	6,981	51%	9,778	73%	7,896	81%	7,592	78%	7,517	74%	7,582	68%	7,413	64%
Pound Sterling	-	-	-	-	-	-	434	4%	715	7%	1,406	12%	1,805	16%
Euro	5,382	39%	2,324	18%	1,547	16%	1,529	16%	1,848	18%	2,121	19%	2,206	19%
Norwegian Krone	-	-	-	-	-	-	-	-	-	-	-	-	15	0%
Other currencies	1,325	10%	1,214	9%	330	3%	228	2%	77	1%	56	1%	70	1%
<b>Total</b>	<b>13,688</b>	<b>100%</b>	<b>13,316</b>	<b>100%</b>	<b>9,773</b>	<b>100%</b>	<b>9,783</b>	<b>100%</b>	<b>10,157</b>	<b>100%</b>	<b>11,165</b>	<b>100%</b>	<b>11,509</b>	<b>100%</b>

(in millions of euros, except percent)	IFRS						French GAAP							
	2006	%	2005	%	2004	%	2003	%	2002	%	2001	%	2000	%
<b>Analysis by interest rate<sup>(7)</sup></b>														
Fixed rate	896	7%	1,089	8%	696	7%	627	6%	596	6%	820	7%	798	7%
Floating rates	12,792	93%	12,227	92%	9,077	93%	9,156	94%	9,561	94%	10,345	93%	10,711	93%
<b>Total</b>	<b>13,688</b>	<b>100%</b>	<b>13,316</b>	<b>100%</b>	<b>9,773</b>	<b>100%</b>	<b>9,783</b>	<b>100%</b>	<b>10,157</b>	<b>100%</b>	<b>11,165</b>	<b>100%</b>	<b>11,509</b>	<b>100%</b>

(1) 2006 and after.

(2) 2007 and after.

(3) 2008 and after.

(4) 2009 and after.

(5) 2010 and after.

(6) 2011 and after.

(7) These analyses are presented after the impact of interest rate and currency swaps.

## Payroll

	2006	2006	2005	2004	2003	2002	2001	2000
(in millions)	\$	€	€	€	€	€	€	€
<b>Personnel expenses <sup>(1)</sup></b>								
<b>Wages and salaries (including social charges)</b>	<b>7,318</b>	<b>5,828</b>	<b>5,610</b>	<b>5,057</b>	<b>6,153</b>	<b>6,429</b>	<b>6,489</b>	<b>6,471</b>

## Number of employees

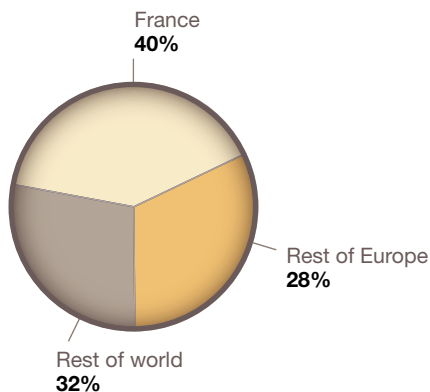
	2006	%	2005	2004	2003	2002	2001	2000
<b>Number of employees at year-end <sup>(1)</sup></b>								
France <sup>(2)</sup>	37,831	40%	37,775	37,769	49,637	52,915	52,988	55,197
Rest of Europe	26,532	28%	27,412	26,811	30,128	37,584	38,570	38,086
Rest of world	30,707	32%	29,867	28,437	31,018	30,970	30,467	30,020
<b>Total</b>	<b>95,070</b>	<b>100%</b>	<b>95,054</b>	<b>93,017</b>	<b>110,783</b>	<b>121,469</b>	<b>122,025</b>	<b>123,303</b>

	2006	%	2005	2004	2003	2002	2001	2000
<b>Number of employees by business segment <sup>(1)</sup></b>								
Upstream	14,862	16%	14,849	14,597	14,017	14,019	13,870	14,142
Downstream	34,467	36%	34,611	34,045	34,410	35,054	35,743	35,815
Chemicals	44,504	47%	44,391	43,186	61,212	71,268	71,312	72,253
Corporate	1,237	1%	1,203	1,189	1,144	1,128	1,100	1,093
<b>Total</b>	<b>95,070</b>	<b>100%</b>	<b>95,054</b>	<b>93,017</b>	<b>110,783</b>	<b>121,469</b>	<b>122,025</b>	<b>123,303</b>

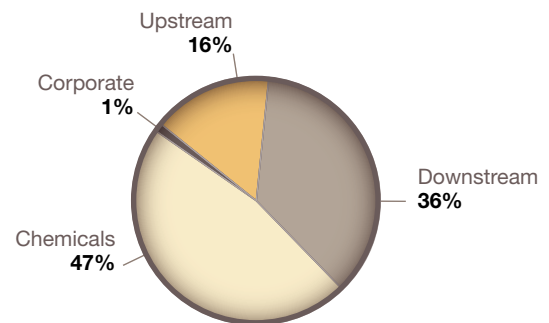
(1) Number of employees and personnel expenses of fully-consolidated subsidiaries. 2004 and 2005 have been restated to exclude Arkema.

(2) Excluding overseas territories.

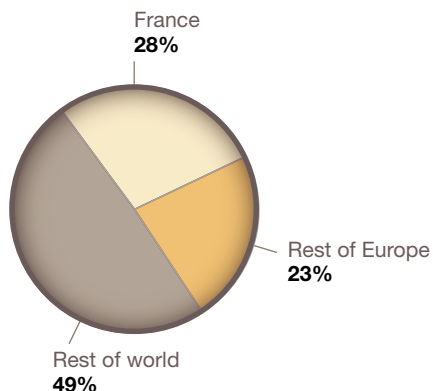
Number of employees at year-end 2006



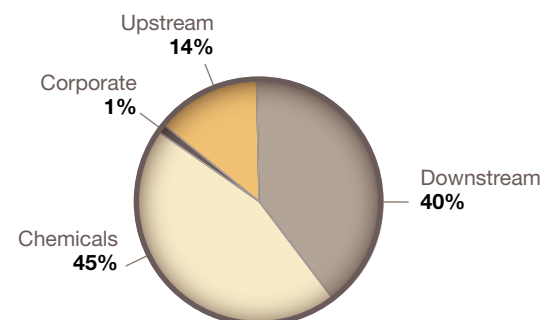
Number of employees by business segment at year-end 2006



Recruitments in 2006 <sup>(1)</sup>: 8,627



Recruitments by business segment in 2006 <sup>(1)</sup>: 8,627



(1) Recruitments in all subsidiaries in which one or more Group companies own a 50% stake.

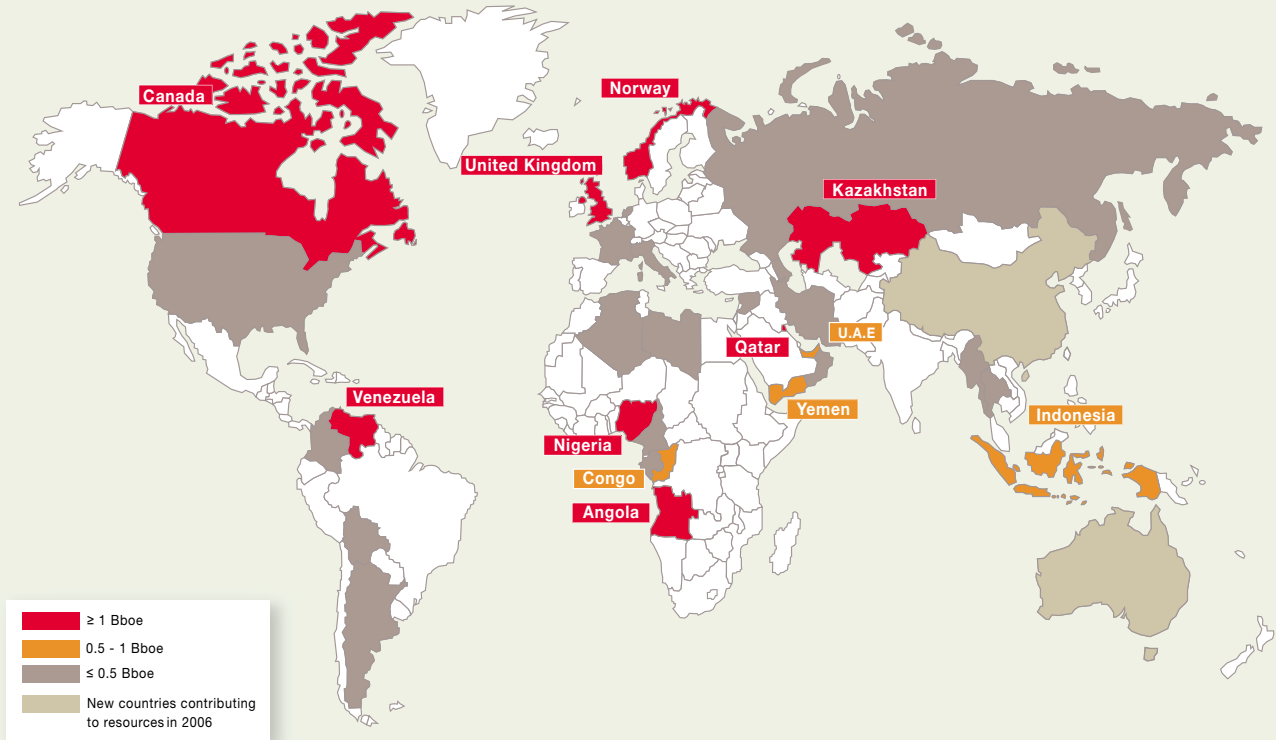




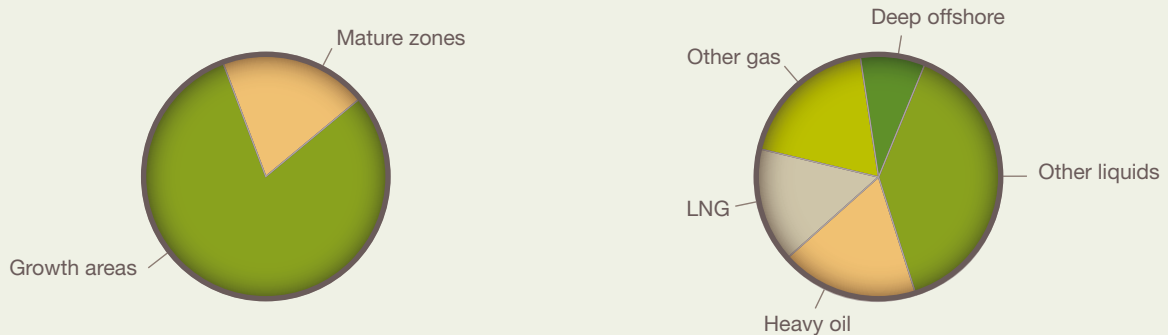


# UPSTREAM

Proved and probable reserves\*: 20.5 Bboe



Increasing diversification and major positioning on most of the important growth areas



\* Limited to proved and probable reserves at year-end 2006 covered by E&P contracts on fields that have been drilled and for which technical studies have demonstrated economic development in a 40 \$/b Brent environment, also includes Joslyn tar sands to be developed with mining.

## TOTAL's Upstream segment includes Exploration & Production and Gas & Power activities

The Group has exploration and production activities in 42 countries and produces oil or gas in 30 countries.

**2.36 Mboe/d** produced in 2006

**11.1 Bboe** of proved reserves as of December 31, 2006 (1)

**9.0 B€** invested in 2006

**14,862** employees

(1) Based on year-end Brent price of 58.93 \$/b.

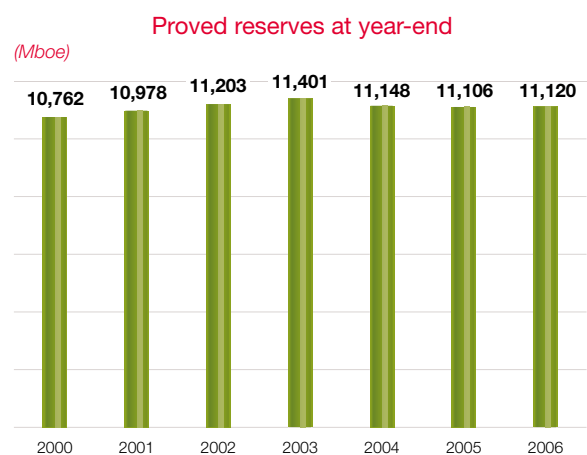
### Production

	2006	2005	2004	2003	2002	2001	2000
Liquids (kb/d)	1,506	1,621	1,695	1,661	1,589	1,454	1,433
Gas (Mcf/d)	4,674	4,780	4,894	4,786	4,532	4,061	3,758
<b>Total (kboe/d)</b>	<b>2,356</b>	<b>2,489</b>	<b>2,585</b>	<b>2,539</b>	<b>2,416</b>	<b>2,197</b>	<b>2,124</b>

### Proved reserves <sup>(1)</sup>

	2006	2005	2004	2003	2002	2001	2000
Liquids (Mb)	6,471	6,592	7,003	7,323	7,231	6,961	6,960
Gas (Bcf)	25,539	24,750	22,785	22,267	21,575	21,929	20,705
<b>Total (Mboe)</b>	<b>11,120</b>	<b>11,106</b>	<b>11,148</b>	<b>11,401</b>	<b>11,203</b>	<b>10,978</b>	<b>10,762</b>

(1) Reserves as of December 31, 2006 are calculated based on a Brent crude price of 58.93 \$/b pursuant to Rule 4-10 of Regulation S-X.



## Key operating ratios - Group

	04-06	03-05	02-04	01-03	00-02	99-01	98-00
<b>Finding costs (\$/boe) <sup>(1)</sup></b>	<b>1.4</b>	<b>0.9</b>	<b>0.8</b>	<b>0.7</b>			
<b>Reserve replacement costs (\$/boe) <sup>(2)</sup></b>	<b>9.4</b>	<b>7.0</b>	<b>5.6</b>	<b>4.6</b>			
<b>Reserve replacement rate (%) <sup>(4)</sup></b>	<b>90</b>	<b>97</b>	<b>106</b>	<b>125</b>	<b>130</b>	<b>158</b>	<b>166</b>
	2006	2005	2004	2003	2002	2001	2000
<b>Reserve life (years) <sup>(5)</sup></b>	<b>12.9</b>	<b>12.2</b>	<b>11.8</b>	<b>12.3</b>	<b>12.7</b>	<b>13.7</b>	<b>13.8</b>

## Key operating ratios - consolidated subsidiaries

	04-06	03-05	02-04	01-03	00-02	99-01	98-00
<b>Finding costs (\$/boe) <sup>(1)</sup></b>	<b>2.4</b>	<b>1.2</b>	<b>0.8</b>	<b>0.7</b>	<b>0.7</b>	<b>0.6</b>	<b>0.7</b>
<b>Reserve replacement costs (\$/boe) <sup>(2)</sup></b>	<b>14.9</b>	<b>8.5</b>	<b>5.4</b>	<b>4.3</b>	<b>4.0</b>	<b>3.4</b>	<b>3.5</b>
	2006	2005	2004	2003	2002	2001	2000
Operating costs (\$/boe)	3.7	3.1	2.8	2.6	2.5	2.5	2.5
Exploration costs (\$/boe)	1.1	0.7	0.6	0.5	0.6	0.7	0.7
DD&A (\$/boe)	5.1	4.7	4.6	4.2	4.0	3.9	4.0
<b>Technical costs (\$/boe) <sup>(3)</sup></b>	<b>9.9</b>	<b>8.5</b>	<b>8.0</b>	<b>7.3</b>	<b>7.1</b>	<b>7.1</b>	<b>7.2</b>

(1) (exploration costs + unproved property acquisition) / (revisions + extensions, discoveries).

(2) (total costs incurred) / (revisions + extensions, discoveries + acquisitions), excludes the Sincor upgrader.

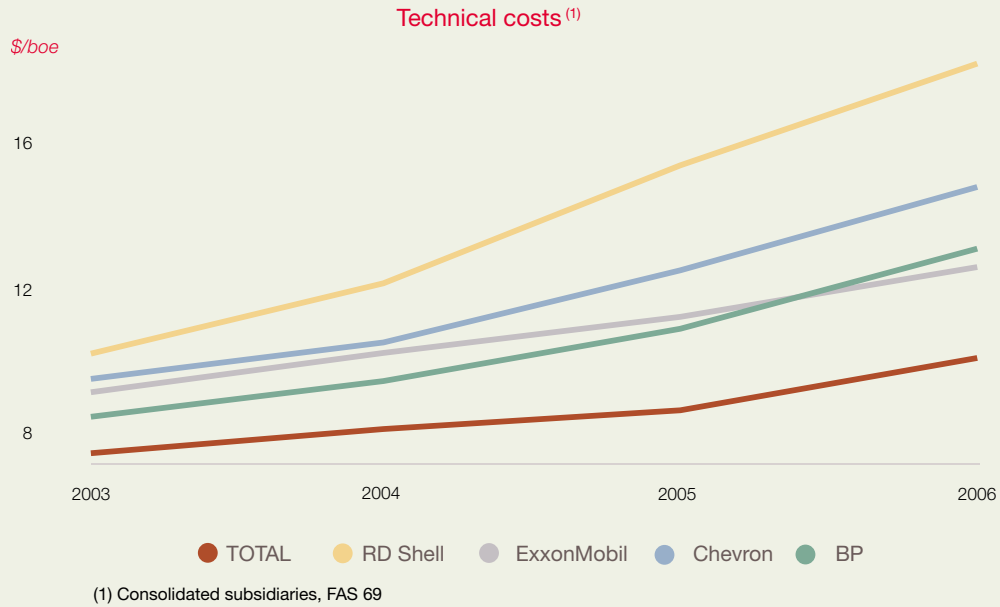
(3) (production costs + exploration expenses + DD&A (excluding FAS 144)) / production of the year.

(4) (revisions + extensions, discoveries + acquisitions - sales of reserves) / production for the period.

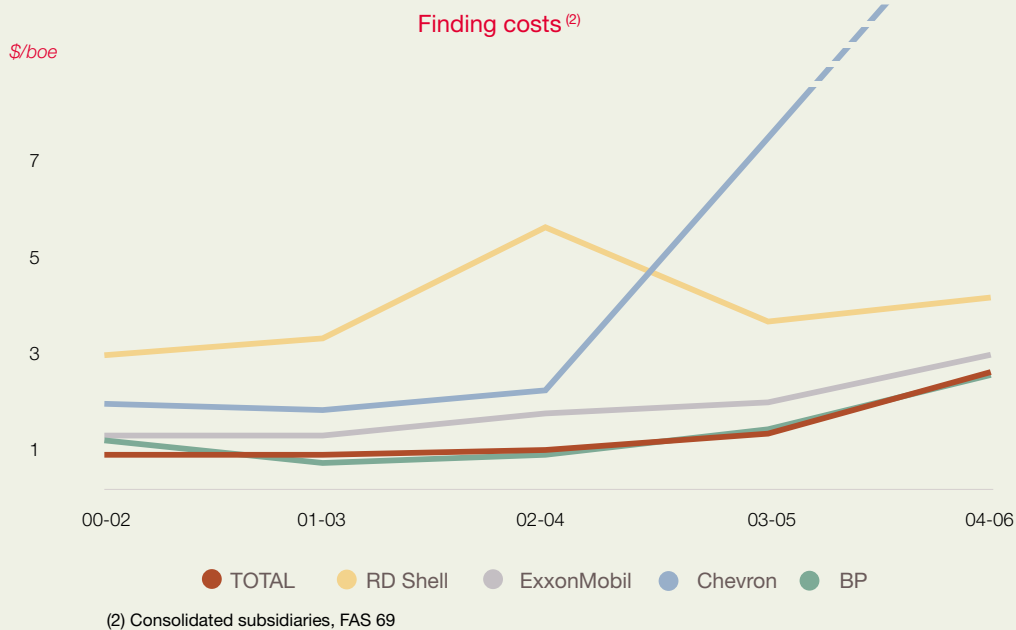
(5) reserves at year-end / production for the year.

**Excluding price effect, with reserves calculated at 40 \$/b,  
the reserve replacement rate of proved reserves would have been 110%  
over the 2004-2006 period**

● Lowest technical costs among the majors

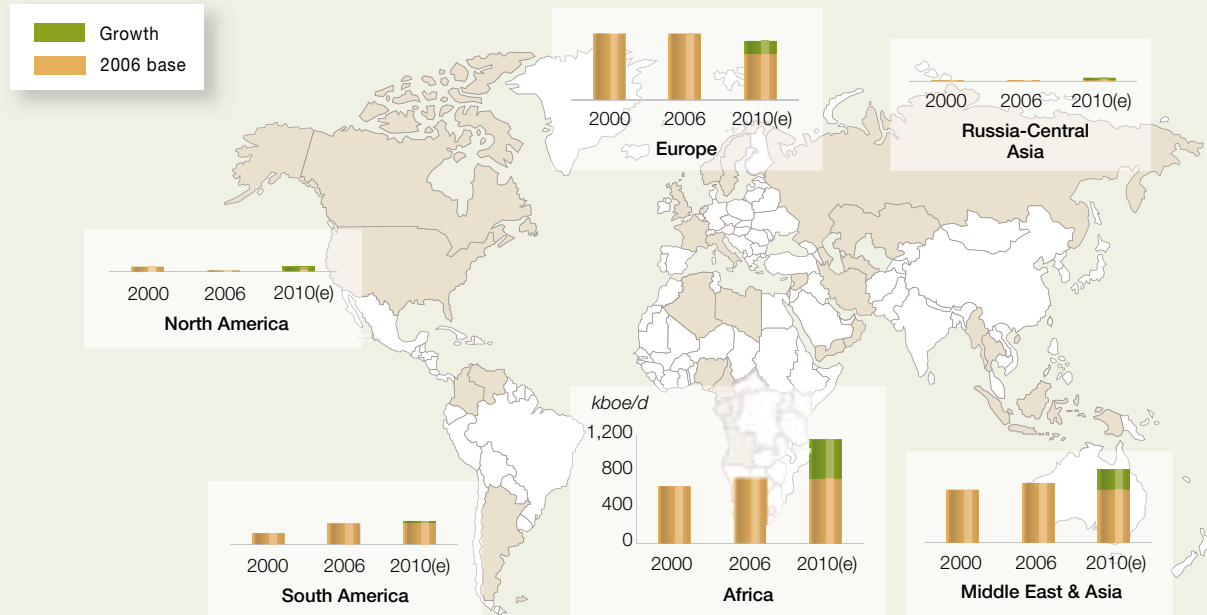


● Competitive finding costs

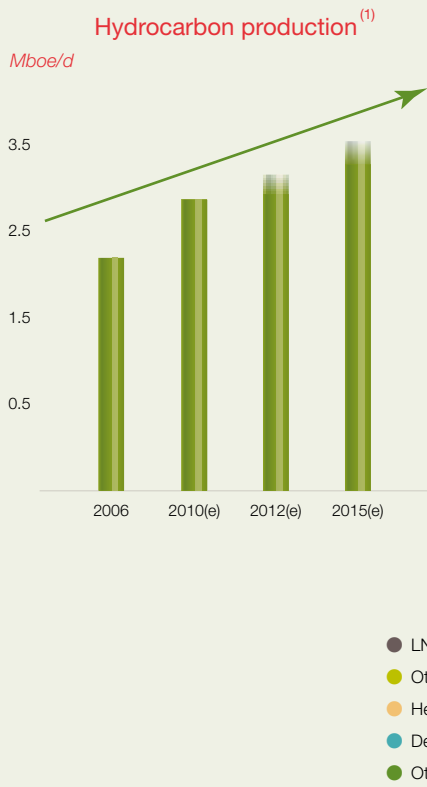


# TOTAL's hydrocarbon production <sup>(1)</sup>

**2006-2010 production growth target of more than 5% per year on average(e)**



# Continued strong growth after 2010



Projects	Share	Capacity (kboe/d)	Op. <sup>(2)</sup>	Status
2010-2015(e)				
Victoria	40%	Study	✓	Appraisal
Sulige	100%	Study	✓	Appraisal
Kashagan (future phases)	18.5%	1,000		Study
Joslyn mining	84%	2x100	✓	Study/basic
Surmont full field	50%	200		Study
Ichthys LNG	24%	300		Study
Egina	24%	>150	✓	Study
Block 32	30%	Study	✓	Study
CLOV	40%	Study	✓	Study
Pars LNG (T1 & T2)	30%	>300	✓	EPC
Brass LNG	17%	>300		EPC
NLNG T7	15%	90		EPC
Angola LNG	13.6%	175		EPC
Pazflor	40%	200	✓	EPC
Laggan	50%	60	✓	Study
Bongkot South	33.3%	70		Study
Usan	20%	180	✓	EPC
Tempa Rossa	50%	50	✓	Dev.
2009(e)				
Kashagan Ph. I	18.5%	300		Dev.
Tombua Landana	20%	130		Dev.
Tyrihans	23.2%	70		Dev.
Ofon II	40%	100	✓	Dev.
Qatargas II (T2)	16.7%	230		Dev.
2008(e)				
Yemen LNG	39.6%	185	✓	Dev.
Akpo	24%	225	✓	Dev.
Tahiti	17%	135		Dev.
Moho Bilondo	53.5%	90	✓	Dev.
West Franklin	46.2%	20	✓	Dev.
Sisi Nubi	47.9%	70	✓	Dev.
Jura	100%	45	✓	Dev.
2007(e)				
NLNG T6	15%	90		Dev.
Snøhvit	18.4%	120		Dev.
Dolphin	24.5%	>370	✓	Dev.
Surmont Ph. I	50%	27		Dev.
Rosa	40%	150	✓	Dev.

(1) Estimates based on Brent at 60 \$/b in 2007 and 40 \$/b thereafter  
 (2) Operated as of January 1, 2007 by TOTAL or by an operating company

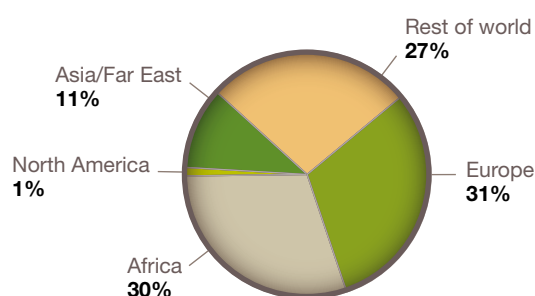
## Combined liquids and gas production

(in thousands of barrels of oil equivalent per day)	2006	2005	2004	2003	2002	2001	2000
<b>Europe</b>	<b>728</b>	<b>770</b>	<b>832</b>	<b>880</b>	<b>873</b>	<b>759</b>	<b>729</b>
France	30	29	35	38	43	43	44
Italy	-	-	-	-	1	1	2
Netherlands	44	51	59	58	62	71	73
Norway	372	383	406	405	400	352	331
United Kingdom	282	307	332	379	367	292	279
<b>Africa</b>	<b>694</b>	<b>751</b>	<b>776</b>	<b>689</b>	<b>661</b>	<b>611</b>	<b>624</b>
Algeria	59	64	72	85	92	89	87
Angola	112	148	164	156	158	96	95
Cameroon	13	12	13	14	15	16	16
Congo	97	95	90	91	103	110	121
Congo (DR)	-	-	-	-	-	-	2
Gabon	87	98	104	105	101	106	120
Libya	84	84	62	42	36	20	20
Nigeria	242	250	271	196	156	174	163
<b>North America</b>	<b>16</b>	<b>41</b>	<b>61</b>	<b>59</b>	<b>45</b>	<b>49</b>	<b>54</b>
Canada	1	-	-	-	-	-	-
United States	15	41	61	59	45	49	54
<b>Asia/Far East</b>	<b>253</b>	<b>248</b>	<b>245</b>	<b>232</b>	<b>220</b>	<b>219</b>	<b>197</b>
Brunei	15	13	14	14	11	10	10
Indonesia	182	182	177	168	154	155	147
Myanmar	15	13	14	16	18	16	5
Thailand	41	40	40	34	37	38	35
<b>Rest of world</b>	<b>324</b>	<b>359</b>	<b>339</b>	<b>350</b>	<b>338</b>	<b>259</b>	<b>218</b>
<b>Middle East</b>	<b>90</b>	<b>103</b>	<b>117</b>	<b>146</b>	<b>163</b>	<b>100</b>	<b>92</b>
Iran	20	23	26	50	38	22	16
Qatar	29	31	31	29	35	17	18
Syria	17	25	36	40	64	32	25
U.A.E.	15	16	17	19	18	19	21
Yemen	9	8	7	8	8	10	12
<b>South America</b>	<b>226</b>	<b>247</b>	<b>213</b>	<b>196</b>	<b>170</b>	<b>153</b>	<b>120</b>
Argentina	78	74	70	64	59	59	56
Bolivia	21	21	18	11	5	3	-
Colombia	22	26	30	37	43	58	55
Trinidad & Tobago	9	13	-	-	-	-	-
Venezuela	96	113	95	84	63	33	9
<b>CIS</b>	<b>8</b>	<b>9</b>	<b>9</b>	<b>8</b>	<b>5</b>	<b>6</b>	<b>6</b>
Azerbaijan	< 1	-	-	-	-	-	-
Russia	8	9	9	8	5	6	6
<b>Total consolidated production</b>	<b>2,015</b>	<b>2,169</b>	<b>2,253</b>	<b>2,210</b>	<b>2,137</b>	<b>1,897</b>	<b>1,822</b>
<b>Equity and non-consolidated affiliates</b>							
Africa <sup>(1)</sup>	25	25	37	34	10	9	8
Middle East <sup>(2)</sup>	316	295	295	295	269	291	294
<b>Total equity and non-consolidated affiliates</b>	<b>341</b>	<b>320</b>	<b>332</b>	<b>329</b>	<b>279</b>	<b>300</b>	<b>302</b>
<b>Worldwide production</b>	<b>2,356</b>	<b>2,489</b>	<b>2,585</b>	<b>2,539</b>	<b>2,416</b>	<b>2,197</b>	<b>2,124</b>

(1) Essentially TOTAL's share of CEPESA's production in Algeria.

(2) Primarily TOTAL's share of production from concessions in the U.A.E.

2006 combined liquids and gas production



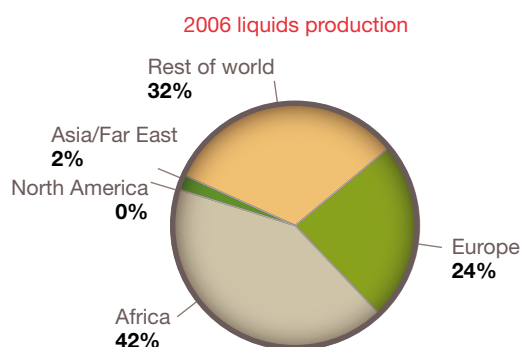
## Liquids production

(in thousands of barrels per day)

	2006	2005	2004	2003	2002	2001	2000
<b>Europe</b>	<b>365</b>	<b>390</b>	<b>424</b>	<b>460</b>	<b>464</b>	<b>417</b>	<b>398</b>
France	6	7	9	10	11	11	12
Italy	–	–	–	–	1	1	1
Netherlands	1	1	1	1	1	1	1
Norway	237	247	263	276	280	257	243
United Kingdom	121	135	151	173	171	147	141
<b>Africa</b>	<b>603</b>	<b>672</b>	<b>693</b>	<b>612</b>	<b>589</b>	<b>540</b>	<b>560</b>
Algeria	35	38	42	48	52	49	51
Angola	108	144	159	156	158	96	94
Cameroon	13	12	13	14	15	16	16
Congo	93	91	87	91	103	110	121
Congo (DR)	–	–	–	–	–	–	2
Gabon	82	94	99	104	100	105	119
Libya	84	84	62	42	36	20	20
Nigeria	188	209	231	157	125	144	137
<b>North America</b>	<b>7</b>	<b>9</b>	<b>16</b>	<b>4</b>	<b>5</b>	<b>7</b>	<b>9</b>
Canada	1	–	–	–	–	–	–
United States	6	9	16	4	5	7	9
<b>Asia/Far East</b>	<b>29</b>	<b>29</b>	<b>31</b>	<b>25</b>	<b>23</b>	<b>24</b>	<b>26</b>
Brunei	3	3	3	2	1	1	1
Indonesia	20	20	22	18	17	18	20
Myanmar	–	–	–	–	–	–	–
Thailand	6	6	6	5	5	5	5
<b>Rest of world</b>	<b>214</b>	<b>249</b>	<b>247</b>	<b>278</b>	<b>273</b>	<b>208</b>	<b>172</b>
<b>Middle East</b>	<b>88</b>	<b>98</b>	<b>110</b>	<b>140</b>	<b>152</b>	<b>100</b>	<b>92</b>
Iran	20	23	26	50	38	22	16
Qatar	29	31	31	29	34	17	18
Syria	16	22	30	34	54	32	26
U.A.E.	14	14	16	19	18	19	21
Yemen	9	8	7	8	8	10	11
<b>South America</b>	<b>119</b>	<b>143</b>	<b>128</b>	<b>130</b>	<b>116</b>	<b>102</b>	<b>74</b>
Argentina	11	11	11	12	14	15	14
Bolivia	3	3	3	2	–	–	–
Colombia	13	19	24	32	39	54	51
Trinidad & Tobago	9	12	–	–	–	–	–
Venezuela	83	98	90	84	63	33	9
<b>CIS</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>8</b>	<b>5</b>	<b>6</b>	<b>6</b>
Azerbaijan	< 1	–	–	–	–	–	–
Russia	7	8	9	8	5	6	6
<b>Total consolidated production</b>	<b>1,218</b>	<b>1,349</b>	<b>1,411</b>	<b>1,379</b>	<b>1,354</b>	<b>1,196</b>	<b>1,165</b>
<b>Equity and non-consolidated affiliates</b>							
Africa <sup>(1)</sup>	25	24	37	34	10	9	8
Middle East <sup>(2)</sup>	263	248	247	248	225	249	260
<b>Total equity and non-consolidated affiliates</b>	<b>288</b>	<b>272</b>	<b>284</b>	<b>282</b>	<b>235</b>	<b>258</b>	<b>268</b>
<b>Worldwide production</b>	<b>1,506</b>	<b>1,621</b>	<b>1,695</b>	<b>1,661</b>	<b>1,589</b>	<b>1,454</b>	<b>1,433</b>

(1) Essentially TOTAL's share of CEPESA's production in Algeria.

(2) Primarily TOTAL's share of production from concessions in the U.A.E.





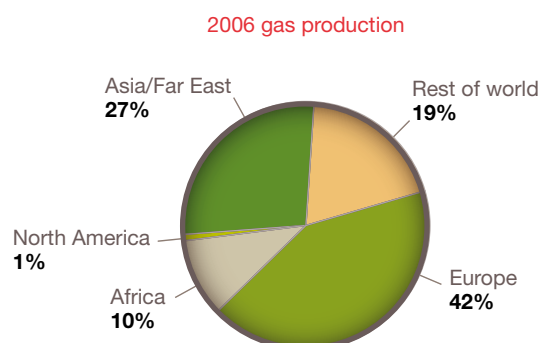
## Gas production

(in millions of cubic feet per day)	2006	2005	2004	2003	2002	2001	2000
<b>Europe</b>	<b>1,970</b>	<b>2,063</b>	<b>2,218</b>	<b>2,286</b>	<b>2,230</b>	<b>1,852</b>	<b>1,786</b>
France	124	117	143	153	176	181	183
Italy	–	–	–	–	–	3	8
Netherlands	247	283	330	324	351	402	410
Norway	726	734	775	703	651	508	458
United Kingdom	873	929	970	1,106	1,052	758	727
<b>Africa</b>	<b>479</b>	<b>418</b>	<b>440</b>	<b>404</b>	<b>374</b>	<b>369</b>	<b>332</b>
Algeria	129	141	160	194	205	208	191
Angola	24	23	27	–	–	–	–
Cameroon	2	2	–	–	–	–	–
Congo	22	20	21	–	–	–	–
Congo (DR)	–	–	–	–	–	–	–
Gabon	27	26	27	9	8	8	8
Libya	–	–	–	–	–	–	–
Nigeria	275	206	205	201	161	153	133
<b>North America</b>	<b>47</b>	<b>174</b>	<b>241</b>	<b>294</b>	<b>214</b>	<b>221</b>	<b>240</b>
Canada	–	–	–	–	–	–	–
United States	47	174	241	294	214	221	240
<b>Asia/Far East</b>	<b>1,282</b>	<b>1,254</b>	<b>1,224</b>	<b>1,156</b>	<b>1,122</b>	<b>1,114</b>	<b>966</b>
Brunei	65	54	58	61	52	51	51
Indonesia	891	890	854	791	731	739	689
Myanmar	121	109	110	132	150	129	42
Thailand	205	201	202	172	189	195	184
<b>Rest of world</b>	<b>611</b>	<b>616</b>	<b>513</b>	<b>400</b>	<b>359</b>	<b>283</b>	<b>250</b>
<b>Middle East</b>	<b>11</b>	<b>28</b>	<b>39</b>	<b>37</b>	<b>62</b>	<b>–</b>	<b>–</b>
Iran	–	–	–	–	–	–	–
Qatar	3	3	1	1	4	–	–
Syria	2	18	32	36	58	–	–
U.A.E.	6	7	6	–	–	–	–
Yemen	–	–	–	–	–	–	–
<b>South America</b>	<b>598</b>	<b>586</b>	<b>474</b>	<b>363</b>	<b>297</b>	<b>283</b>	<b>250</b>
Argentina	375	351	325	284	249	243	232
Bolivia	97	97	82	51	24	15	–
Colombia	43	38	32	28	24	25	18
Trinidad & Tobago	2	2	–	–	–	–	–
Venezuela	81	98	35	–	–	–	–
<b>CIS</b>	<b>2</b>	<b>2</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Azerbaijan	< 1	–	–	–	–	–	–
Russia	2	2	–	–	–	–	–
<b>Total consolidated production</b>	<b>4,389</b>	<b>4,525</b>	<b>4,636</b>	<b>4,540</b>	<b>4,299</b>	<b>3,839</b>	<b>3,574</b>
<b>Equity and non-consolidated affiliates</b>							
Africa <sup>(1)</sup>	4	4	4	–	–	–	–
Middle East <sup>(2)</sup>	281	251	254	246	233	222	184
<b>Total equity and non-consolidated affiliates</b>	<b>285</b>	<b>255</b>	<b>258</b>	<b>246</b>	<b>233</b>	<b>222</b>	<b>184</b>
<b>Worldwide production</b>	<b>4,674</b>	<b>4,780</b>	<b>4,894</b>	<b>4,786</b>	<b>4,532</b>	<b>4,061</b>	<b>3,758</b>
Ratio of cubic feet of natural gas per one barrel <sup>(3)</sup>	<b>5.50</b>	5.51	5.50	5.45	5.48	5.47	5.44
<b>Worldwide production (kboe/d)</b>	<b>850</b>	<b>868</b>	<b>890</b>	<b>878</b>	<b>827</b>	<b>743</b>	<b>691</b>

(1) Essentially TOTAL's share of CEPSA's production in Algeria.

(2) Primarily TOTAL's share of production from concessions in the U.A.E.

(3) This ratio is applicable to TOTAL's natural gas production on a group-wide basis.



Abstract of the 2006 supplemental oil and gas information disclosed in the Registration Document.

**Changes in liquids reserves**

	Europe	Africa	North America	Asia	Rest of world	Total	Equity affiliates & non-consolidated affiliates	Total Group
	Consolidated subsidiaries							
<i>(in millions of barrels)</i>								
<b>Proved developed and undeveloped reserves</b>								
<b>Balance as of December 31, 1999</b>	<b>1,348</b>	<b>2,502</b>	<b>48</b>	<b>108</b>	<b>1,227</b>	<b>5,233</b>	<b>1,635</b>	<b>6,868</b>
Revisions of previous estimates	(20)	225	(1)	11	112	327	11	338
Extensions, discoveries and other	29	261	3	1	53	347	–	347
Acquisitions of reserves in place	3	–	–	–	–	3	–	3
Sales of reserves in place	(40)	(22)	(7)	–	(4)	(73)	–	(73)
Production for the year	(146)	(205)	(3)	(9)	(63)	(426)	(97)	(523)
<b>Balance as of December 31, 2000</b>	<b>1,174</b>	<b>2,761</b>	<b>40</b>	<b>111</b>	<b>1,325</b>	<b>5,411</b>	<b>1,549</b>	<b>6,960</b>
Revisions of previous estimates	117	250	(5)	(10)	89	441	(40)	401
Extensions, discoveries and other	34	67	–	2	30	133	–	133
Acquisitions of reserves in place	–	3	–	–	–	3	–	3
Sales of reserves in place	(3)	(2)	–	–	–	(5)	–	(5)
Production for the year	(152)	(197)	(2)	(9)	(77)	(437)	(94)	(531)
<b>Balance as of December 31, 2001</b>	<b>1,170</b>	<b>2,882</b>	<b>33</b>	<b>94</b>	<b>1,367</b>	<b>5,546</b>	<b>1,415</b>	<b>6,961</b>
Revisions of previous estimates	62	266	3	1	(59)	273	(35)	238
Extensions, discoveries and other	26	140	–	–	356	522	–	522
Acquisitions of reserves in place	49	1	–	–	41	91	1	92
Sales of reserves in place	(2)	–	–	–	–	(2)	–	(2)
Production for the year	(170)	(214)	(2)	(8)	(100)	(494)	(86)	(580)
<b>Balance as of December 31, 2002</b>	<b>1,135</b>	<b>3,075</b>	<b>34</b>	<b>87</b>	<b>1,605</b>	<b>5,936</b>	<b>1,295</b>	<b>7,231</b>
Revisions of previous estimates	108	53	1	1	245	408	(20)	388
Extensions, discoveries and other	5	55	67	–	127	254	–	254
Acquisitions of reserves in place	–	2	–	–	77	79	–	79
Sales of reserves in place	(6)	(16)	(1)	–	–	(23)	–	(23)
Production for the year	(169)	(221)	(2)	(9)	(102)	(503)	(103)	(606)
<b>Balance as of December 31, 2003</b>	<b>1,073</b>	<b>2,948</b>	<b>99</b>	<b>79</b>	<b>1,952</b>	<b>6,151</b>	<b>1,172</b>	<b>7,323</b>
Revisions of previous estimates	93	(26)	(13)	11	(119)	(54)	(15)	(69)
Extensions, discoveries and other	43	46	–	–	227	316	61	377
Acquisitions of reserves in place	12	–	–	–	–	12	–	12
Sales of reserves in place	(1)	(18)	–	–	–	(19)	–	(19)
Production for the year	(154)	(255)	(6)	(11)	(91)	(517)	(104)	(621)
<b>Balance as of December 31, 2004</b>	<b>1,066</b>	<b>2,695</b>	<b>80</b>	<b>79</b>	<b>1,969</b>	<b>5,889</b>	<b>1,114</b>	<b>7,003</b>
Revisions of previous estimates	32	(15)	96	(7)	6	112	(4)	108
Extensions, discoveries and other	23	21	–	–	–	44	–	44
Acquisitions of reserves in place	–	7	58	–	–	65	–	65
Sales of reserves in place	–	–	–	–	(36)	(36)	–	(36)
Production for the year	(143)	(245)	(3)	(10)	(91)	(492)	(100)	(592)
<b>Balance as of December 31, 2005</b>	<b>978</b>	<b>2,463</b>	<b>231</b>	<b>62</b>	<b>1,848</b>	<b>5,582</b>	<b>1,010</b>	<b>6,592</b>
Revisions of previous estimates	40	146	1	6	65	258	4	262
Extensions, discoveries and other	13	113	–	–	–	126	60	186
Acquisitions of reserves in place	–	–	22	–	–	22	3	25
Sales of reserves in place	(6)	–	(2)	–	(21)	(29)	(16)	(45)
Production for the year	(132)	(220)	(2)	(11)	(78)	(443)	(106)	(549)
<b>Balance as of December 31, 2006</b>	<b>893</b>	<b>2,502</b>	<b>250</b>	<b>57</b>	<b>1,814</b>	<b>5,516</b>	<b>955</b>	<b>6,471</b>

	Europe	Africa	North America	Asia	Rest of world	Total	Equity affiliates & non-consolidated affiliates	Total Group
Consolidated subsidiaries								
<i>(in millions of barrels)</i>								
<b>Minority interest in proved developed and undeveloped reserves</b>								
As of December 31, 1999	36	60	–	–	–	96	–	96
As of December 31, 2000	35	56	–	–	–	91	–	91
As of December 31, 2001	33	75	–	–	–	108	–	108
As of December 31, 2002	28	74	–	–	–	102	–	102
As of December 31, 2003	23	85	–	–	–	108	–	108
As of December 31, 2004	22	80	–	–	–	102	–	102
As of December 31, 2005	19	77	–	–	–	96	–	96
<b>As of December 31, 2006</b>	<b>17</b>	<b>82</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>99</b>	<b>–</b>	<b>99</b>
<b>Proved developed and undeveloped reserves of equity and non-consolidated affiliates</b>								
As of December 31, 1999	–	–	–	–	–	–	–	–
As of December 31, 2000	–	–	–	–	–	–	–	–
As of December 31, 2001	–	94	–	–	1,321	1,415	–	–
As of December 31, 2002	–	107	–	–	1,188	1,295	–	–
As of December 31, 2003	–	97	–	–	1,075	1,172	–	–
As of December 31, 2004	–	73	–	–	1,041	1,114	–	–
As of December 31, 2005	–	59	–	–	951	1,010	–	–
<b>As of December 31, 2006</b>	<b>–</b>	<b>56</b>	<b>–</b>	<b>–</b>	<b>899</b>	<b>955</b>	<b>–</b>	<b>–</b>
<b>Proved developed reserves</b>								
As of December 31, 1999	975	1,176	14	74	423	2,662	1,570	4,232
As of December 31, 2000	824	1,156	9	69	416	2,474	1,023	3,497
As of December 31, 2001	870	1,128	6	53	530	2,587	858	3,445
As of December 31, 2002	855	1,199	5	52	579	2,690	886	3,576
As of December 31, 2003	769	1,354	28	50	574	2,775	788	3,563
As of December 31, 2004	734	1,351	15	48	477	2,625	772	3,397
As of December 31, 2005	692	1,318	13	44	423	2,490	709	3,199
<b>As of December 31, 2006</b>	<b>629</b>	<b>1,436</b>	<b>19</b>	<b>40</b>	<b>418</b>	<b>2,542</b>	<b>665</b>	<b>3,207</b>
<b>Proved developed reserves of equity and non-consolidated affiliates</b>								
As of December 31, 1999	–	–	–	–	–	–	–	–
As of December 31, 2000	–	–	–	–	–	–	–	–
As of December 31, 2001	–	25	–	–	833	858	–	–
As of December 31, 2002	–	81	–	–	805	886	–	–
As of December 31, 2003	–	77	–	–	711	788	–	–
As of December 31, 2004	–	67	–	–	705	772	–	–
As of December 31, 2005	–	51	–	–	658	709	–	–
<b>As of December 31, 2006</b>	<b>–</b>	<b>49</b>	<b>–</b>	<b>–</b>	<b>616</b>	<b>665</b>	<b>–</b>	<b>–</b>

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Abstract of the 2006 supplemental oil and gas information disclosed in the Registration Document.

**Changes in gas reserves**

	Europe	Africa	North America	Asia	Rest of world	Total	Equity affiliates & non-consolidated affiliates	Total Group
	Consolidated subsidiaries							
<i>(in billions of cubic feet)</i>								
<b>Proved developed and undeveloped reserves</b>								
<b>Balance as of December 31, 1999</b>	<b>7,532</b>	<b>2,391</b>	<b>544</b>	<b>6,783</b>	<b>1,338</b>	<b>18,588</b>	<b>1,665</b>	<b>20,253</b>
Revisions of previous estimates	510	(135)	26	8	176	585	2	587
Extensions, discoveries and other	97	236	98	109	734	1,274	75	1,349
Acquisitions of reserves in place	2	-	-	-	-	2	-	2
Sales of reserves in place	(66)	-	(45)	-	-	(111)	-	(111)
Production for the year	(654)	(122)	(88)	(353)	(91)	(1,308)	(67)	(1,375)
<b>Balance as of December 31, 2000</b>	<b>7,421</b>	<b>2,370</b>	<b>535</b>	<b>6,547</b>	<b>2,157</b>	<b>19,030</b>	<b>1,675</b>	<b>20,705</b>
Revisions of previous estimates	122	863	(5)	170	67	1,217	97	1,314
Extensions, discoveries and other	118	746	87	74	307	1,332	-	1,332
Acquisitions of reserves in place	-	-	-	-	80	80	-	80
Sales of reserves in place	(20)	-	-	-	-	(20)	-	(20)
Production for the year	(675)	(134)	(81)	(407)	(104)	(1,401)	(81)	(1,482)
<b>Balance as of December 31, 2001</b>	<b>6,966</b>	<b>3,845</b>	<b>536</b>	<b>6,384</b>	<b>2,507</b>	<b>20,238</b>	<b>1,691</b>	<b>21,929</b>
Revisions of previous estimates	212	(157)	57	(56)	132	188	9	197
Extensions, discoveries and other	770	146	11	13	96	1,036	-	1,036
Acquisitions of reserves in place	64	-	-	-	9	73	-	73
Sales of reserves in place	(2)	-	(4)	-	-	(6)	-	(6)
Production for the year	(814)	(137)	(78)	(410)	(131)	(1,570)	(84)	(1,654)
<b>Balance as of December 31, 2002</b>	<b>7,196</b>	<b>3,697</b>	<b>522</b>	<b>5,931</b>	<b>2,613</b>	<b>19,959</b>	<b>1,616</b>	<b>21,575</b>
Revisions of previous estimates	173	54	80	(201)	84	190	66	256
Extensions, discoveries and other	39	-	-	-	2,175	2,214	-	2,214
Acquisitions of reserves in place	-	-	-	-	-	-	-	-
Sales of reserves in place	(3)	-	(28)	-	-	(31)	-	(31)
Production for the year	(834)	(148)	(108)	(421)	(146)	(1,657)	(90)	(1,747)
<b>Balance as of December 31, 2003</b>	<b>6,571</b>	<b>3,603</b>	<b>466</b>	<b>5,309</b>	<b>4,726</b>	<b>20,675</b>	<b>1,592</b>	<b>22,267</b>
Revisions of previous estimates	84	609	(91)	(137)	355	820	65	885
Extensions, discoveries and other	148	728	-	18	450	1,344	63	1,407
Acquisitions of reserves in place	68	-	-	-	-	68	-	68
Sales of reserves in place	(44)	-	(7)	-	-	(51)	-	(51)
Production for the year	(812)	(161)	(88)	(448)	(188)	(1,697)	(94)	(1,791)
<b>Balance as of December 31, 2004</b>	<b>6,015</b>	<b>4,779</b>	<b>280</b>	<b>4,742</b>	<b>5,343</b>	<b>21,159</b>	<b>1,626</b>	<b>22,785</b>
Revisions of previous estimates	383	141	8	(227)	240	545	(7)	538
Extensions, discoveries and other	145	27	-	-	43	215	2,954	3,169
Acquisitions of reserves in place	-	3	-	-	-	3	-	3
Sales of reserves in place	-	-	-	-	-	-	-	-
Production for the year	(753)	(152)	(64)	(458)	(225)	(1,652)	(93)	(1,745)
<b>Balance as of December 31, 2005</b>	<b>5,790</b>	<b>4,798</b>	<b>224</b>	<b>4,057</b>	<b>5,401</b>	<b>20,270</b>	<b>4,480</b>	<b>24,750</b>
Revisions of previous estimates	127	133	(8)	116	(106)	262	(9)	253
Extensions, discoveries and other	283	32	-	-	-	315	2,105	2,420
Acquisitions of reserves in place	-	-	12	-	-	12	1	13
Sales of reserves in place	(31)	-	(160)	-	(1)	(192)	-	(192)
Production for the year	(717)	(176)	(16)	(470)	(222)	(1,601)	(104)	(1,705)
<b>Balance as of December 31, 2006</b>	<b>5,452</b>	<b>4,787</b>	<b>52</b>	<b>3,703</b>	<b>5,072</b>	<b>19,066</b>	<b>6,473</b>	<b>25,539</b>

	Europe	Africa	North America	Asia	Rest of world	Total	Equity affiliates & non-consolidated affiliates	Total Group	
	Consolidated subsidiaries								
<i>(in billions of cubic feet)</i>									
<b>Minority interest in proved developed and undeveloped reserves</b>									
As of December 31, 1999	138	8	–	–	–	146	–	146	
As of December 31, 2000	142	7	–	–	–	149	–	149	
As of December 31, 2001	141	30	–	–	–	171	–	171	
As of December 31, 2002	120	28	–	–	–	148	–	148	
As of December 31, 2003	102	29	–	–	–	131	–	131	
As of December 31, 2004	111	84	–	–	–	195	–	195	
As of December 31, 2005	101	80	–	–	–	181	–	181	
<b>As of December 31, 2006</b>	<b>92</b>	<b>88</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>180</b>	<b>–</b>	<b>180</b>	
<b>Proved developed and undeveloped reserves of equity and non-consolidated affiliates</b>									
As of December 31, 1999	–	–	–	–	–	–	–	–	
As of December 31, 2000	–	–	–	–	–	–	–	–	
As of December 31, 2001	–	–	–	–	1,691	1,691	–	–	
As of December 31, 2002	–	–	–	–	1,616	1,616	–	–	
As of December 31, 2003	–	–	–	–	1,592	1,592	–	–	
As of December 31, 2004	–	18	–	–	1,608	1,626	–	–	
As of December 31, 2005	–	17	–	–	4,463	4,480	–	–	
<b>As of December 31, 2006</b>	<b>–</b>	<b>20</b>	<b>–</b>	<b>–</b>	<b>6,453</b>	<b>6,473</b>	<b>–</b>	<b>–</b>	
<b>Proved developed reserves</b>									
As of December 31, 1999	5,054	1,824	351	4,664	654	12,547	1,665	14,212	
As of December 31, 2000	5,336	1,555	334	4,089	701	12,015	1,675	13,690	
As of December 31, 2001	5,185	1,287	294	3,800	934	11,500	1,660	13,160	
As of December 31, 2002	5,362	1,785	385	3,563	965	12,060	1,586	13,646	
As of December 31, 2003	4,862	1,775	348	3,214	1,367	11,566	1,568	13,134	
As of December 31, 2004	4,300	2,071	232	2,862	1,548	11,013	1,562	12,575	
As of December 31, 2005	4,130	2,285	187	2,910	1,758	11,270	1,525	12,795	
<b>As of December 31, 2006</b>	<b>3,632</b>	<b>2,643</b>	<b>39</b>	<b>2,592</b>	<b>2,395</b>	<b>11,301</b>	<b>1,331</b>	<b>12,632</b>	
<b>Proved developed reserves of equity and non-consolidated affiliates</b>									
As of December 31, 1999	–	–	–	–	–	–	–	–	
As of December 31, 2000	–	–	–	–	–	–	–	–	
As of December 31, 2001	–	–	–	–	1,660	1,660	–	–	
As of December 31, 2002	–	–	–	–	1,586	1,586	–	–	
As of December 31, 2003	–	–	–	–	1,568	1,568	–	–	
As of December 31, 2004	–	18	–	–	1,544	1,562	–	–	
As of December 31, 2005	–	17	–	–	1,508	1,525	–	–	
<b>As of December 31, 2006</b>	<b>–</b>	<b>20</b>	<b>–</b>	<b>–</b>	<b>1,311</b>	<b>1,331</b>	<b>–</b>	<b>–</b>	

Abstract of the 2006 supplemental oil and gas information disclosed in the Registration Document.

**Changes in liquids and gas reserves**

	Europe	Africa	North America	Asia	Rest of world	Total	Equity affiliates & non-consolidated affiliates	Total Group
	Consolidated subsidiaries							
<i>(in millions of barrels of oil equivalent)</i>								
<b>Proved developed and undeveloped reserves</b>								
<b>Balance as of December 31, 1999</b>	<b>2,689</b>	<b>2,921</b>	<b>141</b>	<b>1,282</b>	<b>1,472</b>	<b>8,505</b>	<b>1,950</b>	<b>10,455</b>
Revisions of previous estimates	156	233	6	23	147	565	12	577
Extensions, discoveries and other	45	308	21	19	189	582	14	596
Acquisitions of reserves in place	4	–	–	–	–	4	–	4
Sales of reserves in place	(51)	(23)	(15)	–	(4)	(93)	–	(93)
Production for the year	(267)	(228)	(20)	(72)	(80)	(667)	(110)	(777)
<b>Balance as of December 31, 2000</b>	<b>2,576</b>	<b>3,211</b>	<b>133</b>	<b>1,252</b>	<b>1,724</b>	<b>8,896</b>	<b>1,866</b>	<b>10,762</b>
Revisions of previous estimates	102	416	1	26	92	637	(22)	615
Extensions, discoveries and other	56	225	16	15	85	397	–	397
Acquisitions of reserves in place	–	3	–	–	12	15	–	15
Sales of reserves in place	(7)	(2)	–	–	–	(9)	–	(9)
Production for the year	(277)	(223)	(17)	(80)	(95)	(692)	(110)	(802)
<b>Balance as of December 31, 2001</b>	<b>2,450</b>	<b>3,630</b>	<b>133</b>	<b>1,213</b>	<b>1,818</b>	<b>9,244</b>	<b>1,734</b>	<b>10,978</b>
Revisions of previous estimates	106	239	14	(3)	(31)	325	(33)	292
Extensions, discoveries and other	168	168	2	3	371	712	–	712
Acquisitions of reserves in place	60	1	–	–	43	104	2	106
Sales of reserves in place	(2)	–	(1)	–	–	(3)	–	(3)
Production for the year	(320)	(241)	(16)	(80)	(123)	(780)	(102)	(882)
<b>Balance as of December 31, 2002</b>	<b>2,462</b>	<b>3,797</b>	<b>132</b>	<b>1,133</b>	<b>2,078</b>	<b>9,602</b>	<b>1,601</b>	<b>11,203</b>
Revisions of previous estimates	138	63	16	(26)	262	453	(10)	443
Extensions, discoveries and other	12	56	67	–	496	631	–	631
Acquisitions of reserves in place	–	2	–	–	77	79	–	79
Sales of reserves in place	(7)	(15)	(6)	–	–	(28)	–	(28)
Production for the year	(319)	(252)	(22)	(85)	(129)	(807)	(120)	(927)
<b>Balance as of December 31, 2003</b>	<b>2,286</b>	<b>3,651</b>	<b>187</b>	<b>1,022</b>	<b>2,784</b>	<b>9,930</b>	<b>1,471</b>	<b>11,401</b>
Revisions of previous estimates	110	87	(29)	(46)	(59)	63	(3)	60
Extensions, discoveries and other	71	189	–	3	300	563	73	636
Acquisitions of reserves in place	25	–	–	–	–	25	–	25
Sales of reserves in place	(8)	(18)	(2)	–	–	(28)	–	(28)
Production for the year	(305)	(284)	(22)	(89)	(124)	(824)	(122)	(946)
<b>Balance as of December 31, 2004</b>	<b>2,179</b>	<b>3,625</b>	<b>134</b>	<b>890</b>	<b>2,901</b>	<b>9,729</b>	<b>1,419</b>	<b>11,148</b>
Revisions of previous estimates	103	10	96	(42)	47	214	(6)	208
Extensions, discoveries and other	49	26	–	–	8	83	546	629
Acquisitions of reserves in place	–	7	59	–	–	66	–	66
Sales of reserves in place	–	–	–	–	(36)	(36)	–	(36)
Production for the year	(281)	(274)	(15)	(91)	(131)	(792)	(117)	(909)
<b>Balance as of December 31, 2005</b>	<b>2,050</b>	<b>3,394</b>	<b>274</b>	<b>757</b>	<b>2,789</b>	<b>9,264</b>	<b>1,842</b>	<b>11,106</b>
Revisions of previous estimates	66	170	(1)	25	44	304	2	306
Extensions, discoveries and other	64	119	–	–	–	183	438	621
Acquisitions of reserves in place	–	–	24	–	–	24	4	28
Sales of reserves in place	(12)	–	(31)	–	(21)	(64)	(17)	(81)
Production for the year	(265)	(253)	(6)	(92)	(119)	(735)	(125)	(860)
<b>Balance as of December 31, 2006</b>	<b>1,903</b>	<b>3,430</b>	<b>260</b>	<b>690</b>	<b>2,693</b>	<b>8,976</b>	<b>2,144</b>	<b>11,120</b>

	Europe	Africa	North America	Asia	Rest of world	Total	Equity affiliates & non-consolidated affiliates	Total Group
Consolidated subsidiaries								
<i>(in millions of barrels of oil equivalent)</i>								
<b>Minority interest in proved developed and undeveloped reserves</b>								
As of December 31, 1999	60	61	–	–	–	121	–	121
As of December 31, 2000	62	58	–	–	–	120	–	120
As of December 31, 2001	58	80	–	–	–	138	–	138
As of December 31, 2002	51	79	–	–	–	130	–	130
As of December 31, 2003	42	91	–	–	–	133	–	133
As of December 31, 2004	43	95	–	–	–	138	–	138
As of December 31, 2005	38	91	–	–	–	129	–	129
<b>As of December 31, 2006</b>	<b>35</b>	<b>97</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>132</b>	<b>–</b>	<b>132</b>
<b>Proved developed and undeveloped reserves of equity and non-consolidated affiliates</b>								
As of December 31, 1999	–	–	–	–	–	–	–	–
As of December 31, 2000	–	–	–	–	–	–	–	–
As of December 31, 2001	–	94	–	–	1,640	1,734	–	–
As of December 31, 2002	–	107	–	–	1,494	1,601	–	–
As of December 31, 2003	–	97	–	–	1,374	1,471	–	–
As of December 31, 2004	–	76	–	–	1,343	1,419	–	–
As of December 31, 2005	–	62	–	–	1,780	1,842	–	–
<b>As of December 31, 2006</b>	<b>–</b>	<b>60</b>	<b>–</b>	<b>–</b>	<b>2,084</b>	<b>2,144</b>	<b>–</b>	<b>–</b>
<b>Proved developed reserves</b>								
As of December 31, 1999	1,869	1,497	74	869	542	4,851	1,802	6,653
As of December 31, 2000	1,840	1,450	68	768	615	4,741	1,269	6,010
As of December 31, 2001	1,822	1,372	62	698	698	4,652	1,171	5,823
As of December 31, 2002	1,844	1,541	76	666	754	4,881	1,187	6,068
As of December 31, 2003	1,667	1,694	94	609	823	4,887	1,082	5,969
As of December 31, 2004	1,531	1,740	60	530	755	4,616	1,065	5,681
As of December 31, 2005	1,457	1,750	49	542	737	4,536	996	5,532
<b>As of December 31, 2006</b>	<b>1,304</b>	<b>1,946</b>	<b>27</b>	<b>483</b>	<b>837</b>	<b>4,597</b>	<b>914</b>	<b>5,511</b>
<b>Proved developed reserves of equity and non-consolidated affiliates</b>								
As of December 31, 1999	–	–	–	–	–	–	–	–
As of December 31, 2000	–	–	–	–	–	–	–	–
As of December 31, 2001	–	25	–	–	1,146	1,171	–	–
As of December 31, 2002	–	81	–	–	1,106	1,187	–	–
As of December 31, 2003	–	77	–	–	1,005	1,082	–	–
As of December 31, 2004	–	70	–	–	995	1,065	–	–
As of December 31, 2005	–	55	–	–	941	996	–	–
<b>As of December 31, 2006</b>	<b>–</b>	<b>53</b>	<b>–</b>	<b>–</b>	<b>861</b>	<b>914</b>	<b>–</b>	<b>–</b>

**Abstract of the 2006 supplemental oil and gas information disclosed in the Registration Document.**

**Results of operations for oil and gas producing activities**

The following table includes revenues and expenses associated directly with the Company's oil and gas producing activities. It does not include any interest cost.

		Europe	Africa	North America	Asia	Rest of world	Total
		Consolidated subsidiaries					
<i>(in millions of euros)</i>							
<b>Year ended December 31, 2000 (French GAAP)</b>							
Revenues	Sales to unaffiliated parties	2,084	462	215	1,313	866	4,940
	Transfers to affiliated parties	4,121	5,407	262	209	1,105	11,104
<b>Total Revenues</b>		<b>6,205</b>	<b>5,869</b>	<b>477</b>	<b>1,522</b>	<b>1,971</b>	<b>16,044</b>
Production costs <sup>(1)</sup>		(786)	(531)	(98)	(156)	(255)	(1,826)
Exploration expenses		(58)	(120)	(156)	(34)	(150)	(518)
Depreciation, depletion and amortization, and valuation allowances <sup>(2)</sup>		(1,173)	(898)	(196)	(160)	(482)	(2,909)
Other expenses <sup>(3)</sup>		(71)	(689)	(16)	(8)	(204)	(988)
<b>Pre-tax income from producing activities</b>		<b>4,117</b>	<b>3,631</b>	<b>11</b>	<b>1,164</b>	<b>880</b>	<b>9,803</b>
Income tax		(2,358)	(2,255)	(115)	(561)	(340)	(5,629)
<b>Results of oil and gas producing activities</b>		<b>1,759</b>	<b>1,376</b>	<b>(104)</b>	<b>603</b>	<b>540</b>	<b>4,174</b>
<b>Year ended December 31, 2001 (French GAAP)</b>							
Revenues	Sales to unaffiliated parties	2,624	439	81	1,460	1,191	5,795
	Transfers to affiliated parties	3,566	4,548	386	180	684	9,364
<b>Total Revenues</b>		<b>6,190</b>	<b>4,987</b>	<b>467</b>	<b>1,640</b>	<b>1,875</b>	<b>15,159</b>
Production costs		(782)	(621)	(119)	(168)	(268)	(1,958)
Exploration expenses		(52)	(144)	(134)	(16)	(226)	(572)
Depreciation, depletion and amortization, and valuation allowances		(1,225)	(905)	(206)	(192)	(455)	(2,983)
Other expenses <sup>(3)</sup>		(79)	(554)	(17)	(15)	(316)	(981)
<b>Pre-tax income from producing activities</b>		<b>4,052</b>	<b>2,763</b>	<b>(9)</b>	<b>1,249</b>	<b>610</b>	<b>8,665</b>
Income tax		(2,378)	(1,751)	76	(574)	(277)	(4,904)
<b>Results of oil and gas producing activities</b>		<b>1,674</b>	<b>1,012</b>	<b>67</b>	<b>675</b>	<b>333</b>	<b>3,761</b>
<b>Year ended December 31, 2002 (French GAAP)</b>							
Revenues	Sales to unaffiliated parties	2,674	600	43	1,240	1,717	6,274
	Transfers to affiliated parties	3,884	4,733	262	170	662	9,711
<b>Total Revenues</b>		<b>6,558</b>	<b>5,333</b>	<b>305</b>	<b>1,410</b>	<b>2,379</b>	<b>15,985</b>
Production costs		(904)	(613)	(56)	(190)	(302)	(2,065)
Exploration expenses		(65)	(149)	(53)	(7)	(212)	(486)
Depreciation, depletion and amortization, and valuation allowances <sup>(2)</sup>		(1,439)	(939)	(191)	(180)	(601)	(3,350)
Other expenses <sup>(3)</sup>		(118)	(574)	(11)	(15)	(241)	(959)
<b>Pre-tax income from producing activities</b>		<b>4,032</b>	<b>3,058</b>	<b>(6)</b>	<b>1,018</b>	<b>1,023</b>	<b>9,125</b>
Income tax		(2,483)	(1,768)	14	(487)	(361)	(5,085)
<b>Results of oil and gas producing activities</b>		<b>1,549</b>	<b>1,290</b>	<b>8</b>	<b>531</b>	<b>662</b>	<b>4,040</b>
<b>Year ended December 31, 2003 (French GAAP)</b>							
Revenues	Sales to unaffiliated parties	1,994	731	48	1,286	1,722	5,781
	Transfers to affiliated parties	4,635	4,679	494	195	623	10,626
<b>Total Revenues</b>		<b>6,629</b>	<b>5,410</b>	<b>542</b>	<b>1,481</b>	<b>2,345</b>	<b>16,407</b>
Production costs		(778)	(562)	(86)	(171)	(240)	(1,837)
Exploration expenses		(40)	(95)	(55)	(35)	(134)	(359)
Depreciation, depletion and amortization, and valuation allowances		(1,278)	(792)	(164)	(190)	(590)	(3,014)
Other expenses <sup>(3)</sup>		(188)	(640)	(14)	(16)	(259)	(1,117)
<b>Pre-tax income from producing activities</b>		<b>4,345</b>	<b>3,321</b>	<b>224</b>	<b>1,069</b>	<b>1,122</b>	<b>10,080</b>
Income tax		(2,485)	(1,961)	(82)	(498)	(208)	(5,234)
<b>Results of oil and gas producing activities</b>		<b>1,860</b>	<b>1,360</b>	<b>141</b>	<b>571</b>	<b>914</b>	<b>4,846</b>



		Europe	Africa	North America	Asia	Rest of world	Total
		Consolidated subsidiaries					
<i>(in millions of euros)</i>							
<b>Year ended December 31, 2004 (IFRS)</b>							
Revenues	Sales to unaffiliated parties	2,027	1,163	40	1,446	1,820	6,496
	Transfers to affiliated parties	4,917	6,081	548	250	645	12,441
<b>Total Revenues</b>		<b>6,944</b>	<b>7,244</b>	<b>588</b>	<b>1,696</b>	<b>2,465</b>	<b>18,937</b>
Production costs		(783)	(578)	(49)	(162)	(248)	(1,820)
Exploration expenses		(40)	(146)	(90)	(31)	(107)	(414)
Depreciation, depletion and amortization, and valuation allowances		(1,190)	(829)	(245)	(252)	(486)	(3,002)
Other expenses <sup>(3)</sup>		(176)	(764)	(5)	(15)	(288)	(1,248)
<b>Pre-tax income from producing activities</b>		<b>4,755</b>	<b>4,927</b>	<b>199</b>	<b>1,236</b>	<b>1,336</b>	<b>12,453</b>
Income tax		(2,700)	(3,233)	(88)	(591)	(250)	(6,862)
<b>Results of oil and gas producing activities</b>		<b>2,055</b>	<b>1,694</b>	<b>111</b>	<b>645</b>	<b>1,086</b>	<b>5,591</b>
<b>Year ended December 31, 2005 (IFRS)</b>							
Revenues	Sales to unaffiliated parties	2,384	1,911	22	1,767	2,594	8,678
	Transfers to affiliated parties	6,629	8,080	474	340	924	16,447
<b>Total Revenues</b>		<b>9,013</b>	<b>9,991</b>	<b>496</b>	<b>2,107</b>	<b>3,518</b>	<b>25,125</b>
Production costs		(851)	(605)	(43)	(173)	(285)	(1,957)
Exploration expenses		(85)	(148)	(46)	(20)	(132)	(431)
Depreciation, depletion and amortization, and valuation allowances		(1,164)	(851)	(184)	(273)	(543)	(3,015)
Other expenses <sup>(3)</sup>		(207)	(1,052)	(9)	(20)	(680)	(1,968)
<b>Pre-tax income from producing activities</b>		<b>6,706</b>	<b>7,335</b>	<b>214</b>	<b>1,621</b>	<b>1,878</b>	<b>17,754</b>
Income tax		(4,089)	(5,056)	(88)	(773)	(731)	(10,737)
<b>Results of oil and gas producing activities</b>		<b>2,617</b>	<b>2,279</b>	<b>126</b>	<b>848</b>	<b>1,147</b>	<b>7,017</b>
<b>Year ended December 31, 2006 (IFRS)</b>							
Revenues	Sales to unaffiliated parties	3,285	2,550	1	2,276	2,457	10,569
	Transfers to affiliated parties	7,333	8,179	167	374	1,124	17,177
<b>Total Revenues</b>		<b>10,618</b>	<b>10,729</b>	<b>168</b>	<b>2,650</b>	<b>3,581</b>	<b>27,746</b>
Production costs		(910)	(731)	(57)	(184)	(307)	(2,189)
Exploration expenses		(140)	(246)	(40)	(58)	(149)	(633)
Depreciation, depletion and amortization, and valuation allowances		(1,256)	(844)	(78)	(301)	(519)	(2,998)
Other expenses <sup>(3)</sup>		(227)	(1,274)	(3)	(25)	(881)	(2,410)
<b>Pre-tax income from producing activities</b>		<b>(8,085)</b>	<b>(7,634)</b>	<b>(10)</b>	<b>2,082</b>	<b>1,725</b>	<b>19,516</b>
Income tax		(5,115)	(5,335)	(14)	(1,008)	(803)	(12,275)
<b>Results of oil and gas producing activities</b>		<b>2,970</b>	<b>2,299</b>	<b>(24)</b>	<b>1,074</b>	<b>922</b>	<b>7,241</b>
<b>Company's share of equity affiliates' results of oil and gas producing activities</b>							
Year ended December 31, 2000		-	-	-	-	-	279
Year ended December 31, 2001		-	10	-	-	325	335
Year ended December 31, 2002		-	7	-	-	175	182
Year ended December 31, 2003		-	118	-	-	176	294
Year ended December 31, 2004		-	80	-	-	200	280
Year ended December 31, 2005		-	113	-	-	166	279
<b>Year ended December 31, 2006</b>		<b>-</b>	<b>125</b>	<b>-</b>	<b>-</b>	<b>257</b>	<b>382</b>

(1) Including 57 M€ of merger-related costs in 2000.

(2) Including a 21 M€ write-down in 2002 following the application of FAS 144 standard and 30 M€ of other write-downs in 2000.

(3) Including production taxes and, from 2003, FAS 143 accretion expense (121 M€ in 2003, 137 M€ in 2004, 146 M€ in 2005, 162 M€ in 2006).

Abstract of the 2006 supplemental oil and gas information disclosed in the Registration Document.

## Costs incurred in oil and gas property acquisition, exploration and development activities

The following table shows the costs incurred in the Company's oil and gas property acquisition, exploration and development activities: they include both capitalized and expensed amounts.

	Europe	Africa	North America	Asia	Rest of world	Total
<i>(in millions of euros)</i>						
<b>Consolidated subsidiaries</b>						
<b>As of December 31, 2000 (French GAAP)</b>						
Proved property acquisition	4	–	–	3	–	7
Unproved property acquisition	–	5	11	–	–	16
Exploration costs	58	246	170	34	213	721
Development costs	1,225	920	182	151	1,584	4,062
<b>Total cost incurred</b>	<b>1,287</b>	<b>1,171</b>	<b>363</b>	<b>188</b>	<b>1,797</b>	<b>4,806</b>
<b>As of December 31, 2001 (French GAAP)</b>						
Proved property acquisition	–	13	–	–	12	25
Unproved property acquisition	–	10	2	10	131	153
Exploration costs	83	214	110	17	346	770
Development costs	1,222	1,218	364	191	1,150	4,145
<b>Total cost incurred</b>	<b>1,305</b>	<b>1,455</b>	<b>476</b>	<b>218</b>	<b>1,639</b>	<b>5,093</b>
<b>As of December 31, 2002 (French GAAP)</b>						
Proved property acquisition	8	20	–	–	54	82
Unproved property acquisition	–	7	60	–	–	67
Exploration costs	112	266	53	10	267	708
Development costs	1,194	1,111	463	312	1,080	4,160
<b>Total cost incurred</b>	<b>1,314</b>	<b>1,404</b>	<b>576</b>	<b>322</b>	<b>1,401</b>	<b>5,017</b>
<b>As of December 31, 2003 (French GAAP)</b>						
Proved property acquisition	–	61	3	2	180	246
Unproved property acquisition	–	15	8	1	–	24
Exploration costs	69	211	58	48	220	606
Development costs <sup>(1)</sup>	910	1,361	219	434	833	3,757
<b>Total cost incurred</b>	<b>979</b>	<b>1,648</b>	<b>288</b>	<b>485</b>	<b>1,233</b>	<b>4,633</b>
<b>As of December 31, 2004 (IFRS)</b>						
Proved property acquisition	–	2	–	–	29	31
Unproved property acquisition	–	–	5	3	–	8
Exploration costs	99	279	94	29	142	643
Development costs <sup>(1)</sup>	1,084	1,588	203	379	874	4,128
<b>Total cost incurred</b>	<b>1,183</b>	<b>1,869</b>	<b>302</b>	<b>411</b>	<b>1,045</b>	<b>4,810</b>

(in millions of euros)

	Europe	Africa	North America	Asia	Rest of world	Total
	Consolidated subsidiaries					
<b>As of December 31, 2005 (IFRS)</b>						
Proved property acquisition	–	25	17	–	74	116
Unproved property acquisition	–	56	3	–	–	59
Exploration costs	108	298	39	15	125	585
Development costs <sup>(1)</sup>	1,201	1,907	338	491	1,232	5,169
<b>Total cost incurred</b>	<b>1,309</b>	<b>2,286</b>	<b>397</b>	<b>506</b>	<b>1,431</b>	<b>5,929</b>

<b>As of December 31, 2006 (IFRS)</b>						
Proved property acquisition	58	3	125	–	53	239
Unproved property acquisition	–	20	31	240	11	302
Exploration costs	229	538	112	69	204	1,152
Development costs <sup>(1)</sup>	1,284	2,272	403	544	1,251	5,754
<b>Total cost incurred</b>	<b>1,571</b>	<b>2,833</b>	<b>671</b>	<b>853</b>	<b>1,519</b>	<b>7,447</b>

<b>Company's share of equity affiliates' costs of property acquisition, exploration and development</b>						
Year ended December 31, 2000	–	–	–	–	–	105
Year ended December 31, 2001 <sup>(2)</sup>	–	–	–	–	132	132
Year ended December 31, 2002 <sup>(2)</sup>	–	2	–	–	128	130
Year ended December 31, 2003 <sup>(2)</sup>	–	64	–	–	171	235
Year ended December 31, 2004 <sup>(2)</sup>	–	56	–	–	184	240
Year ended December 31, 2005 <sup>(2)</sup>	–	45	–	–	145	190
<b>Year ended December 31, 2006 <sup>(2)</sup></b>	<b>–</b>	<b>71</b>	<b>–</b>	<b>–</b>	<b>716</b>	<b>787</b>

Up to year 2000, the development costs related to the upgrader of the Sincor heavy oil project in Venezuela were included in the capitalized and incurred costs shown in the FAS 69 amounts. In 2001, TOTAL took the position that these costs did not in fact fall into the FAS 69 perimeter and the corresponding amounts have been excluded. The amounts shown for 2000 have not been modified.

The costs incurred related to the upgrader of the Sincor project in 2000 amount respectively to 416 M€. Excluding this amount, the costs incurred would have been 1,381 M€ instead of 1,797 M€ for the "Rest of world" zone, and 4,390 M€ instead of 4,806 M€ for the consolidated total.

## Costs to develop proved undeveloped reserves

The following table presents the amounts spent to develop the proved undeveloped reserves in 2002, 2003, 2004, 2005 and 2006, as well as the amounts included in the most recent standardized measure of future net cash flows to develop proved undeveloped reserves in each of the next three years.

(in millions of euros)

	2003	2004	2005	2006	2007 <sup>(3)</sup>	2008 <sup>(3)</sup>	2009 <sup>(3)</sup>
<b>Consolidated subsidiaries</b>							
<b>Costs to develop Proved Undeveloped Reserves</b>	<b>3,480</b>	<b>3,567</b>	<b>4,751</b>	<b>5,128</b>	<b>6,064</b>	<b>5,583</b>	<b>3,796</b>

(1) Including asset retirement costs capitalized during the year and any gains or losses recognized upon settlement of asset retirement obligation during the exercise.

(2) Including 56 M€ exploration costs in 2006, 21 M€ in 2005, 16 M€ in 2004, 4 M€ in 2003, 11 M€ in 2002 and 2 M€ in 2001.

(3) Estimates.

Abstract of the 2006 supplemental oil and gas information disclosed in the Registration Document.

## Capitalized cost related to oil and gas producing activities

Capitalized costs represent the amounts of capitalized proved and unproved property costs, including support equipment and facilities, along with the related accumulated depreciation, depletion and amortization.

	Europe	Africa	North America	Asia	Rest of world	Total
<i>(in millions of euros)</i>						
<b>Consolidated subsidiaries</b>						
<b>As of December 31, 2000 (French GAAP)</b>						
Proved properties	23,072	16,276	1,693	2,595	5,848	49,484
Unproved properties	127	996	303	38	279	1,743
<b>Total capitalized costs</b>	<b>23,199</b>	<b>17,272</b>	<b>1,996</b>	<b>2,633</b>	<b>6,127</b>	<b>51,227</b>
Accumulated depreciation, depletion and amortization	(14,916)	(10,701)	(1,315)	(818)	(1,747)	(29,497)
<b>Net capitalized costs</b>	<b>8,283</b>	<b>6,571</b>	<b>681</b>	<b>1,815</b>	<b>4,380</b>	<b>21,730</b>
<b>As of December 31, 2001 (French GAAP)</b>						
Proved properties	23,637	18,149	1,964	2,512	6,919	53,181
Unproved properties	149	1,065	247	50	458	1,969
<b>Total capitalized costs</b>	<b>23,786</b>	<b>19,214</b>	<b>2,211</b>	<b>2,562</b>	<b>7,377</b>	<b>55,150</b>
Accumulated depreciation, depletion and amortization	(16,088)	(12,442)	(1,348)	(771)	(3,071)	(33,720)
<b>Net capitalized costs</b>	<b>7,698</b>	<b>6,772</b>	<b>863</b>	<b>1,791</b>	<b>4,306</b>	<b>21,430</b>
<b>As of December 31, 2002 (French GAAP)</b>						
Proved properties	25,554	16,660	2,064	2,383	7,034	53,695
Unproved properties	90	825	234	19	243	1,411
<b>Total capitalized costs</b>	<b>25,644</b>	<b>17,485</b>	<b>2,298</b>	<b>2,402</b>	<b>7,277</b>	<b>55,106</b>
Accumulated depreciation, depletion and amortization	(17,102)	(10,987)	(1,275)	(787)	(3,139)	(33,290)
<b>Net capitalized costs</b>	<b>8,542</b>	<b>6,498</b>	<b>1,023</b>	<b>1,615</b>	<b>4,138</b>	<b>21,816</b>
<b>As of December 31, 2003 (French GAAP)</b>						
Proved properties	24,020	16,051	1,574	2,434	7,220	51,299
Unproved properties	127	519	165	33	100	944
<b>Total capitalized costs</b>	<b>24,147</b>	<b>16,570</b>	<b>1,739</b>	<b>2,467</b>	<b>7,320</b>	<b>52,243</b>
Accumulated depreciation, depletion and amortization	(16,595)	(10,352)	(858)	(867)	(3,152)	(31,824)
<b>Net capitalized costs</b>	<b>7,552</b>	<b>6,218</b>	<b>881</b>	<b>1,600</b>	<b>4,168</b>	<b>20,419</b>

	Europe	Africa	North America	Asia	Rest of world	Total
<i>(in millions of euros)</i>						
<b>Consolidated subsidiaries</b>						
<b>As of December 31, 2004 (IFRS)</b>						
Proved properties	25,035	16,206	1,551	2,605	7,509	52,906
Unproved properties	51	544	113	17	104	829
<b>Total capitalized costs</b>	<b>25,086</b>	<b>16,750</b>	<b>1,664</b>	<b>2,622</b>	<b>7,613</b>	<b>53,735</b>
Accumulated depreciation, depletion and amortization	(17,512)	(10,385)	(881)	(1,010)	(3,567)	(33,355)
<b>Net capitalized costs</b>	<b>7,574</b>	<b>6,365</b>	<b>783</b>	<b>1,612</b>	<b>4,046</b>	<b>20,380</b>
<b>As of December 31, 2005 (IFRS)</b>						
Proved properties	26,922	19,227	2,209	3,524	9,825	61,707
Unproved properties	63	731	110	14	133	1,051
<b>Total capitalized costs</b>	<b>26,985</b>	<b>19,958</b>	<b>2,319</b>	<b>3,538</b>	<b>9,958</b>	<b>62,758</b>
Accumulated depreciation, depletion and amortization	(19,190)	(11,708)	(1,216)	(1,453)	(4,646)	(38,213)
<b>Net capitalized costs</b>	<b>7,795</b>	<b>8,250</b>	<b>1,103</b>	<b>2,085</b>	<b>5,312</b>	<b>24,545</b>
<b>As of December 31, 2006 (IFRS)</b>						
Proved properties	28,217	19,569	1,884	3,678	9,861	63,209
Unproved properties	89	807	193	243	181	1,513
<b>Total capitalized costs</b>	<b>28,306</b>	<b>20,376</b>	<b>2,077</b>	<b>3,961</b>	<b>10,042</b>	<b>64,722</b>
Accumulated depreciation, depletion and amortization	(20,456)	(11,271)	(553)	(1,588)	(4,604)	(38,472)
<b>Net capitalized costs</b>	<b>7,850</b>	<b>9,105</b>	<b>1,524</b>	<b>2,333</b>	<b>5,438</b>	<b>26,250</b>
<b>Company's share of equity affiliates' net capitalized costs</b>						
Year ended December 31, 2000	–	–	–	–	–	752
Year ended December 31, 2001	–	81	–	–	772	853
Year ended December 31, 2002	–	23	–	–	659	682
Year ended December 31, 2003	–	277	–	–	525	802
Year ended December 31, 2004	–	214	–	–	501	715
Year ended December 31, 2005	–	296	–	–	409	705
<b>Year ended December 31, 2006</b>	<b>–</b>	<b>321</b>	<b>–</b>	<b>–</b>	<b>1,331</b>	<b>1,652</b>

Up to year 2000, the development costs related to the upgrader of the Sincor heavy oil project in Venezuela were included in the capitalized and incurred costs shown in the FAS 69 amounts. In 2001, TOTAL took the position that these costs did not in fact fall into the FAS 69 perimeter and the corresponding amounts have been excluded. The amounts shown for 2000 have not been modified.

The capitalized costs related to the upgrader of the Sincor project in the "Rest of world" zone for 2000 amount to 878 M€.

This amount also includes the capitalized costs related to 1997, 1998 and 1999.

Excluding these amounts, the net capitalized costs would have been 3,502 M€ instead of 4,380 M€ for the "Rest of world" zone, and 20,852 M€ instead of 21,730 M€ for the consolidated total.

Abstract of the 2006 supplemental oil and gas information disclosed in the Registration Document.

## Standardized measure of discounted future net cash flows

(excluding transportation)

	Europe	Africa	North America	Asia	Rest of world	Total
	Consolidated subsidiaries					
<i>(in millions of euros)</i>						
<b>As of December 31, 2000</b>						
Future cash inflows	55,763	66,026	5,779	23,464	32,918	183,950
Future production costs	(6,983)	(12,219)	(290)	(3,508)	(8,110)	(31,110)
Future development costs	(3,947)	(9,196)	(680)	(2,340)	(3,047)	(19,210)
Future income taxes	(24,510)	(27,969)	(1,318)	(7,809)	(10,043)	(71,649)
Future net cash flows, after income taxes	20,323	16,642	3,491	9,807	11,718	61,981
Discount at 10%	(7,958)	(8,014)	(1,159)	(5,034)	(6,271)	(28,436)
<b>Net cash flows</b>	<b>12,365</b>	<b>8,628</b>	<b>2,332</b>	<b>4,773</b>	<b>5,447</b>	<b>33,545</b>
<b>As of December 31, 2001</b>						
Future cash inflows	48,279	60,535	2,356	20,072	25,636	156,878
Future production costs	(7,628)	(12,452)	(478)	(3,386)	(7,183)	(31,127)
Future development costs	(5,691)	(10,687)	(741)	(2,776)	(2,964)	(22,859)
Future income taxes	(19,818)	(22,449)	(106)	(6,281)	(4,271)	(52,925)
Future net cash flows, after income taxes	15,142	14,947	1,031	7,629	11,218	49,967
Discount at 10%	(4,909)	(7,464)	(434)	(3,779)	(5,587)	(22,173)
<b>Net cash flows</b>	<b>10,233</b>	<b>7,483</b>	<b>597</b>	<b>3,850</b>	<b>5,631</b>	<b>27,794</b>
<b>As of December 31, 2002</b>						
Future cash inflows	52,482	87,137	3,189	18,895	38,162	199,865
Future production costs	(7,730)	(13,263)	(437)	(2,998)	(9,793)	(34,221)
Future development costs	(5,916)	(10,904)	(337)	(3,573)	(3,678)	(24,408)
Future income taxes	(22,908)	(36,693)	(321)	(5,496)	(7,286)	(72,704)
Future net cash flows, after income taxes	15,928	26,277	2,094	6,828	17,405	68,532
Discount at 10%	(5,884)	(12,190)	(688)	(3,068)	(9,472)	(31,302)
<b>Net cash flows</b>	<b>10,044</b>	<b>14,087</b>	<b>1,406</b>	<b>3,760</b>	<b>7,933</b>	<b>37,230</b>
<b>As of December 31, 2003</b>						
Future cash inflows	44,136	69,191	3,507	14,315	39,544	170,693
Future production costs	(6,862)	(12,423)	(901)	(2,143)	(9,855)	(32,184)
Future development costs	(6,317)	(9,645)	(417)	(2,269)	(4,784)	(23,432)
Future income taxes	(20,241)	(25,960)	(379)	(4,233)	(7,037)	(57,850)
Future net cash flows, after income taxes	10,716	21,163	1,810	5,670	17,868	57,227
Discount at 10%	(3,389)	(10,151)	(691)	(2,575)	(11,303)	(28,109)
<b>Net cash flows</b>	<b>7,327</b>	<b>11,012</b>	<b>1,119</b>	<b>3,095</b>	<b>6,565</b>	<b>29,118</b>
<b>As of December 31, 2004</b>						
Future cash inflows	49,233	76,576	2,695	13,737	42,437	184,678
Future production costs	(7,389)	(13,170)	(792)	(2,077)	(10,561)	(33,989)
Future development costs	(6,448)	(10,001)	(356)	(2,316)	(4,436)	(23,557)
Future income taxes	(23,711)	(33,859)	(304)	(4,091)	(8,613)	(70,578)
Future net cash flows, after income taxes	11,685	19,546	1,243	5,253	18,827	56,554
Discount at 10%	(4,085)	(8,919)	(455)	(2,167)	(12,091)	(27,717)
<b>Net cash flows</b>	<b>7,600</b>	<b>10,627</b>	<b>788</b>	<b>3,086</b>	<b>6,736</b>	<b>28,837</b>

	Europe	Africa	North America	Asia	Rest of world	Total
<i>(in millions of euros)</i>						
<b>Consolidated subsidiaries</b>						
<b>As of December 31, 2005</b>						
Future cash inflows	80,179	119,119	6,646	18,046	71,417	295,407
Future production costs	(8,842)	(19,402)	(3,213)	(2,381)	(17,709)	(51,547)
Future development costs	(6,581)	(13,087)	(789)	(2,761)	(5,019)	(28,237)
Future income taxes	(43,824)	(54,598)	(528)	(5,802)	(15,285)	(120,037)
Future net cash flows, after income taxes	20,932	32,032	2,116	7,102	33,404	95,586
Discount at 10%	(7,592)	(13,856)	(868)	(2,744)	(21,132)	(46,192)
<b>Net cash flows</b>	<b>13,340</b>	<b>18,176</b>	<b>1,248</b>	<b>4,358</b>	<b>12,272</b>	<b>49,394</b>
<b>As of December 31, 2006</b>						
Future cash inflows	59,051	108,847	5,915	16,061	59,065	248,939
Future production costs	(10,057)	(19,223)	(2,443)	(2,136)	(18,706)	(52,565)
Future development costs	(9,379)	(15,929)	(968)	(3,866)	(6,121)	(36,263)
Future income taxes	(28,069)	(45,714)	(459)	(4,522)	(12,271)	(91,035)
Future net cash flows, after income taxes	11,546	27,981	2,045	5,537	21,967	69,076
Discount at 10%	(4,545)	(12,171)	(1,092)	(1,927)	(14,293)	(34,028)
<b>Net cash flows</b>	<b>7,001</b>	<b>15,810</b>	<b>953</b>	<b>3,610</b>	<b>7,674</b>	<b>35,048</b>
<b>Minority interests in future net cash flows</b>						
Year ended December 31, 2000	-	-	-	-	-	-
Year ended December 31, 2001	-	-	-	-	-	-
Year ended December 31, 2002	364	337	-	-	-	701
Year ended December 31, 2003	351	304	-	-	-	655
Year ended December 31, 2004	297	287	-	-	-	584
Year ended December 31, 2005	515	546	-	-	-	1,061
<b>Year ended December 31, 2006</b>	<b>255</b>	<b>418</b>				<b>673</b>
<b>Company's share of equity affiliates' future net cash flows as of</b>						
Year ended December 31, 2000	-	-	-	-	-	2,511
Year ended December 31, 2001	-	-	-	-	-	2,247
Year ended December 31, 2002	-	63	-	-	1,194	1,257
Year ended December 31, 2003	-	666	-	-	1,139	1,805
Year ended December 31, 2004	-	494	-	-	1,101	1,595
Year ended December 31, 2005	-	598	-	-	2,930	3,528
<b>Year ended December 31, 2006</b>		<b>549</b>			<b>3,545</b>	<b>4,094</b>

The standardized measure of discounted future net cash flows from production of proved reserves was developed as follows:

- 1) Estimates of proved reserves and the corresponding production profiles are based on technical and economic conditions at year-end.
- 2) The estimated future cash flows from proved reserves are determined based on prices at December 31, except in those instances where fixed and determinable price escalations are included in existing contracts.
- 3) The future cash flows incorporate estimated production costs (including production taxes), future development costs and asset retirement costs. All estimates are based on year-end technical and economic conditions.
- 4) Future income taxes are computed by applying the year-end statutory tax rate to future net cash flows after consideration of permanent differences and future income tax credits.
- 5) Future net cash flows are discounted at a standard discount rate of 10 percent.

These applicable principles are the ones required by the FAS 69, and do not necessarily reflect the expectations of real revenues from these reserves, nor their present value, hence, they do not constitute criteria of investment decision. A better estimate of the present value of reserves should also take into account, among other things, the recovery of reserves not presently classified as proved, anticipated futures changes in prices and costs and a discount factor more representative of the time value of money and the risks inherent in reserves estimates.

**Abstract of the 2006 supplemental oil and gas information disclosed in the Registration Document.**

**Changes in the standardized measure of discounted future net cash flows**

*(in millions of euros)*

	2006	2005	2004	2003	2002	2001	2000
<b>Beginning of the year</b>	<b>49,394</b>	<b>28,837</b>	<b>29,118</b>	<b>37,230</b>	<b>27,794</b>	<b>33,545</b>	<b>30,084</b>
<b>Consolidated</b>							
Sales and transfers, net of production costs and other expenses	(21,335)	(17,104)	(12,791)	(14,870)	(11,792)	(11,950)	(13,250)
Net change in sales and transfer prices, net of production costs and other expenses	(11,481)	52,711	12,919	(13,453)	17,687	(11,190)	11,867
Extensions, discoveries and improved recovery, net of future production and development costs	1,534	1,126	974	1,997	2,394	932	2,065
Changes in estimated future development costs	(7,666)	(1,106)	(1,215)	832	1,544	(2,285)	(1,019)
Previously estimated development costs incurred during the year	5,150	5,333	3,790	3,987	4,168	4,205	4,062
Revisions of previous quantity estimates	(1,382)	6,313	(2,684)	(1,109)	(428)	(565)	1,965
Accretion of discount	4,939	2,444	2,912	3,723	2,779	3,355	3,008
Net change in income taxes	16,268	(28,943)	(4,255)	10,778	(7,633)	11,734	(4,688)
Purchases of reserves in place	574	41	292	190	716	(5)	76
Sales of reserves in place	(947)	(258)	(223)	(187)	1	18	(625)
Changes in production rates (timing) and other	-	-	-	-	-	-	-
<b>End of year</b>	<b>35,048</b>	<b>49,394</b>	<b>28,837</b>	<b>29,118</b>	<b>37,230</b>	<b>27,794</b>	<b>33,545</b>

Up to the year ended December 31, 2002, the line "Previously estimated development costs incurred during the year" carried the exact amount as the line "Development Costs" of the "Cost Incurred" table. As of year ended December 31, 2003, presentation of this table has been changed to indicate the amounts in the future net cash flows as they had been estimated in the previous year. The same change of presentation has been made for the line "Sales and transfers, net of production costs and other expenses". The amounts displayed for 2002 and 2001 have been modified accordingly.



## Main producing fields at December 31, 2006

	Year of entry into the country	Main Group-operated producing fields (Group share %) <sup>(1)</sup>	Main non-Group-operated producing fields (Group share %)	Liquids (L) or Gas (G)
<b>Africa</b>				
Algeria	1952		Hamra (100.00%)	L
			Ourhoud (19.41%) <sup>(2)</sup>	L
			RKF (48.83%) <sup>(2)</sup>	L
			Tin Fouye Tabankort (35.00%)	L, G
Angola	1953	Girassol, Jasmim,		
		Dalia (Block 17) (40.00%)		L
		Blocks 3-85, 3-91 (50.00%)		L
			Cabinda (Block 0) (10.00%)	L
			Kuito, BBLT (Block 14) (20.00%)	L
		Block 2-85 (27.50%)	L	
Cameroon	1951	Bavo-Asoma (25.50%)		L
		Boa Bakassi (25.50%)		L
		Ekundu Marine (25.50%)		L
		Kita Edem (25.50%)		L
		Kole Marine (25.50%)		L
		Bakingili (25.50%)		L
			Mokoko - Abana (10.00%)	L
			Mondoni (25.00%)	L
Congo	1928	Nkossa (53.50%)		L
		Sendji (55.25%)		L
		Tchendo (65.00%)		L
		Tchibeli-Litanzi-Loussima (65.00%)		L
		Tchibouela (65.00%)		L
		Yanga (55.25%)		L
			Loango (50.00%)	L
	Zatchi (35.00%)	L		
Gabon	1928	Gonelle (100.00%)		L
		Baudroie Nord (50.00%)		L
		Atora (40.00%)		L
		Avocette (57.50%)		L
		Anguille (100.00%)		L
		Torpille (100.00%)		L
		Rabi Kounga (47.50%)	L	
Libya	1959	Al Jurf (37.50%)		L
		Mabruk (75.00%)		L
			El Sharara (7.50%)	L
		NC 186 (9.60%)	L	
Nigeria	1962	OML 58 (40.00%)		L, G
		OML 99 Amenam-Kpono (30.40%)		L, G
		OML 100 (40.00%)		L
		OML 102 (40.00%)		L
			Shell Petroleum Development Company fields (SPDC 10.00%)	L, G
		Bonga (12.50%)	L, G	

(1) The Group's interest in the local entity is approximately 100% in all cases except Total Gabon (57.98%), Total E&P Cameroon (75.80%), and certain entities in the United Kingdom, Algeria, Abu Dhabi and Oman (see note 2 below and notes 2 through 11 on page 56).

(2) In Algeria, TOTAL has an indirect 19.38% interest in the Ourhoud field and a 48.83% indirect interest in the RKF field via its participation in CEPESA (equity affiliate).

## Main producing fields at December 31, 2006

	Year of entry into the country	Main Group-operated producing fields (Group share %) <sup>(1)</sup>	Main non-Group-operated producing fields (Group share %)	Liquids (L) or Gas (G)
<b>North America</b>				
Canada	1999	Joslyn (84.00%)		L
			Surmont (50.00%)	L
United States	1957	Aconcagua (50.00%) <sup>(2)</sup>		G
		Matterhorn (100.00%)		L, G
		Virgo (64.00%)		G
			Camden Hills (16,67%) <sup>(2)</sup>	G
<b>South America</b>				
Argentina	1978	Aguada Pichana (27.27%)		L, G
		Cañadon Alfa Complex (37.50%)		L, G
		Aries (37.50%)		L, G
		Carina (37.50%)		L, G
		Hidra (37.50%)		L
		San Roque (24.71%)		L, G
Bolivia	1995		San Alberto (15.00%)	L, G
			San Antonio (15.00%)	L, G
Colombia	1973		Cupiagua (19.00%)	L, G
			Cusiana (19.00%)	L, G
Trinidad & Tobago	1996		Angostura (30.00%)	L
Venezuela	1980		Zuata (Sincor) (47.00%)	L
			Yucal Placer (69.50%)	G
<b>Asia/Far East - Pacific</b>				
Brunei	1986	Maharaja Lela		
		Jamalulalam (37.50%)		L, G
Indonesia	1968	Bekapai (50.00%)		L, G
		Handil (50.00%)		L, G
		Peciko (50.00%)		L, G
		Tambora/Tunu (50.00%)		L, G
				Badak (1.05%)
		Nilam (9.29%)	G	
			Nilam (10.58%)	L
Myanmar	1992	Yadana (31.24%)		G
Thailand	1990		Bongkot (33.33%)	L, G
<b>CIS</b>				
Azerbaijan	1996		Shah Deniz (10.00%)	L, G
Russia	1989	Kharyaga (50.00%)		L

(1) The Group's interest in the local entity is approximately 100% in all cases except Total Gabon (57.98%), Total E&P Cameroon (75.80%), and certain entities in the United Kingdom, Algeria, Abu Dhabi and Oman (see notes 2 through 11 on page 56).

(2) Assets sold early in 2007.

## Main producing fields at December 31, 2006

	Year of entry into the country	Main Group-operated producing fields (Group share %) <sup>(1)</sup>	Main non-Group-operated producing fields (Group share %)	Liquids (L) or Gas (G)
<b>Europe</b>				
France	1939	Lacq (100.00%)		L, G
Norway	1965	Skirne (40.00%)		G
			Aasgard (7.68%)	L, G
			Ekofisk (39.90%)	L, G
			Eldfisk (39.90%)	L, G
			Embla (39.90%)	L, G
			Glitne (21.80%)	L
			Heimdal (26.33%)	G
			Hod (25.00%)	L
			Huldra (24.33%)	L, G
			Kristin (6.00%)	L, G
			Kvitebjørn (5.00%)	L, G
			Mikkel (7.65%)	L, G
			Oseberg (10.00%)	L, G
			Sleipner East (10.00%)	L, G
			Sleipner West/Alpha North (9.41%)	L, G
			Snorre (6.18%)	L
			Statfjord East (2.80%)	L
			Sygna (2.52%)	L
			Tor (48.20%)	L, G
			Tordis (5.60%)	L
			Troll (3.69%)	L, G
			Tune (10.00%)	L
			Vale (24.24%)	L, G
			Valhall (15.72%)	L
			Vigdis (5.60%)	L
			Visund (7.70%)	L, G
Netherlands	1964	F15a (32.47%)		G
		J3c Unit (29.05%)		G
		K1a Unit (42.37%)		G
		K4a (50.00%)		G
		K4b/K5a (26.06%)		G
		K5b (25.00%)		G
		K6/L7 (56.16%)		G
		L4a (55.66%)		G
			Markham unitized fields (14.75%)	G
United Kingdom	1962	Alwyn North, Dunbar, Ellon, Grant, Nuggets (100.00%)		L, G
		Elgin-Franklin (EFOG 46.17%) <sup>(2)</sup>		L, G
		Forvie Nord (100.00%)		L, G
		Glenelg (49.47%)		L, G
		Otter (54.30%)		L
			Alba (12.65%)	L
			Armada (12.53%)	G
			Bruce (43.25%)	L, G
			Caledonia (12.65%)	L
			Markham unitized fields (7.35%)	G
			ETAP (Mungo, Monan) (12.43%)	L, G
			Keith (25.00%)	L, G
			Nelson (11.53%)	L
			SW Seymour (25.00%)	L

(1) The Group's interest in the local entity is approximately 100% in all cases except Total Gabon (57.98%), Total E&P Cameroon (75.80%), and certain entities in the United Kingdom, Algeria, Abu Dhabi and Oman (see note below, note 2 on page 53 and notes 2 through 11 on page 56).

(2) TOTAL has a 35.8% indirect interest in Elgin Franklin via its participation in EFOG.

## Main producing fields at December 31, 2006

	Year of entry into the country	Main Group-operated producing fields (Group share %) <sup>(1)</sup>	Main non-Group-operated producing fields (Group share %)	Liquids (L) or Gas (G)
<b>Middle East</b>				
U.A.E.	1939	Abu Dhabi - Abu Al Bu Khoosh (75.00%)		L
			Abu Dhabi offshore (13.33%) <sup>(2)</sup>	L
			Abu Dhabi onshore (9.50%) <sup>(3)</sup>	L
			Dubai offshore (27.50%) <sup>(4)</sup>	L
Iran	1954	Dorood (55.00%) <sup>(5)</sup>		L
			South Pars 2 & 3 (40.00%) <sup>(6)</sup>	L, G
			Balal (46.75%) <sup>(7)</sup>	L
			Sirri (60.00%) <sup>(8)</sup>	L
Oman	1937		Various fields onshore (Block 6) (4.00%) <sup>(9)</sup>	L
			Mukhaizna field (Block 53) (2.00%) <sup>(10)</sup>	L
Qatar	1936	Al Khalij (100.00%)		L
			North Field - NFB (20.00%)	L, G
Syria	1988	Jafra/Qahar (100.00%) <sup>(11)</sup>		L
Yemen	1987	Kharir/Atuf (Block 10) (28.57%)		L
			Al Nasr (Block 5) (15.00%)	L

(1) The Group's interest in the local entity is approximately 100% in all cases except Total Gabon (57.98%), Total E&P Cameroon (75.80%), and certain entities in the United Kingdom, Algeria, Abu Dhabi and Oman (see note 2 page 53, note 2 page 55 and notes 2 through 11 below).

(2) Via ADMA (equity affiliate), TOTAL has a 13.33% interest and participates in the operating company, Abu Dhabi Marine Operating Company.

(3) Via ADPC (equity affiliate), TOTAL has a 9.50% interest and participates in the operating company, Abu Dhabi Company for Onshore Oil Operation.

(4) TOTAL has a 25.00% indirect interest via Dubai Marine Areas (equity affiliate) plus a 2.50% direct interest via Total E&P Dubai.

(5) TOTAL is the operator of the development of Dorood field with a 55.00% interest in the foreign consortium.

(6) TOTAL has transferred operatorship to the National Iranian Oil Company (NIOC) for phases 2 & 3 of the South Pars field. The Group has a 40.00% interest in the foreign consortium.

(7) TOTAL has transferred operatorship to the NIOC for the Balal field. The Group has a 46.75% interest in the foreign consortium.

(8) TOTAL has transferred operatorship to NIOC for the Sirri A&E fields. The Group has a 60.00% interest in the foreign consortium.

(9) TOTAL has a direct participation of 4.00% in Petroleum Development Oman LLC, operator of Block 6, in which TOTAL has an indirect participation of 4.00% via Pohol (equity affiliate).

TOTAL also has a 5.54% interest in the Oman LNG facility (trains 1 and 2), and an indirect participation of 2.04% via OLNG in QalhatLNG (train 3).

(10) TOTAL has a direct participation of 2.00% in Block 53.

(11) Operated by DEZPC which is 50.00% owned by TOTAL and 50.00% owned by SPC.

## Oil and gas acreage

		2006	
		Undeveloped acreage <sup>(1)</sup>	Developed acreage
<i>(in thousands of acres at year-end)</i>			
Europe	Gross	5,840	613
	Net	2,270	168
Africa	Gross	96,284	1,273
	Net	52,534	309
North America	Gross	1,277	16
	Net	771	2
Asia	Gross	24,807	368
	Net	9,644	104
Rest of world	Gross	94,029	737
	Net	21,524	266
<b>Total</b>	<b>Gross</b>	<b>222,237</b>	<b>3,007</b>
	<b>Net <sup>(2)</sup></b>	<b>86,743</b>	<b>849</b>

		2005		2004	
		Undeveloped acreage <sup>(1)</sup>	Developed acreage	Undeveloped acreage <sup>(1)</sup>	Developed acreage
<i>(in thousands of acres at year-end)</i>					
Europe	Gross	5,914	667	5,998	605
	Net	2,213	168	2,107	165
Africa	Gross	103,691	1,302	103,828	1,063
	Net	57,494	309	57,166	311
North America	Gross	1,203	248	1,224	253
	Net	681	122	682	122
Asia	Gross	17,624	368	11,678	368
	Net	7,239	103	4,177	105
Rest of world	Gross	94,288	704	100,198	646
	Net	21,504	278	24,484	256
<b>Total</b>	<b>Gross</b>	<b>222,720</b>	<b>3,289</b>	<b>222,926</b>	<b>2,935</b>
	<b>Net <sup>(2)</sup></b>	<b>89,131</b>	<b>980</b>	<b>88,616</b>	<b>959</b>

		2003		2002	
		Undeveloped acreage <sup>(1)</sup>	Developed acreage	Undeveloped acreage <sup>(1)</sup>	Developed acreage
<i>(in thousands of acres at year-end)</i>					
Europe	Gross	6,447	651	8,542	649
	Net	2,327	222	3,436	207
Africa	Gross	128,839	1,261	115,300	1,153
	Net	82,708	345	66,404	314
North America	Gross	1,338	182	2,796	74
	Net	848	91	422	28
Asia	Gross	15,546	368	16,036	20
	Net	5,595	106	7,985	5
Rest of world	Gross	112,982	537	69,100	483
	Net	30,036	161	16,098	171
<b>Total</b>	<b>Gross</b>	<b>265,152</b>	<b>2,999</b>	<b>211,774</b>	<b>2,379</b>
	<b>Net <sup>(2)</sup></b>	<b>121,514</b>	<b>925</b>	<b>94,345</b>	<b>725</b>

		2001		2000	
		Undeveloped acreage <sup>(1)</sup>	Developed acreage	Undeveloped acreage <sup>(1)</sup>	Developed acreage
<i>(in thousands of acres at year-end)</i>					
Europe	Gross	13,139	818	15,696	1,435
	Net	4,959	202	6,167	277
Africa	Gross	116,884	1,172	74,265	370
	Net	67,538	290	22,740	154
North America	Gross	2,602	122	3,814	20
	Net	912	30	1,329	6
Asia	Gross	16,071	833	20,424	555
	Net	8,105	206	12,506	208
Rest of world	Gross	73,056	497	51,690	1,439
	Net	16,915	123	19,544	306
<b>Total</b>	<b>Gross</b>	<b>221,752</b>	<b>3,442</b>	<b>165,889</b>	<b>3,819</b>
	<b>Net <sup>(2)</sup></b>	<b>98,429</b>	<b>851</b>	<b>62,286</b>	<b>951</b>

(1) Undeveloped acreage includes leases and concessions.

(2) Net acreage equals the sum of the Company's fractional interests in gross acreage.

## Number of productive oil and gas wells

(wells at year-end)		2006	
		Gross wells capable of producing	Net wells capable of producing <sup>(1)</sup>
Europe	Oil	645	171
	Gas	303	118
Africa	Oil	2,965	734
	Gas	97	28
North America	Oil	101	17
	Gas	42	7
Asia	Oil	293	87
	Gas	971	133
Rest of world	Oil	1,008	306
	Gas	264	69
<b>Total</b>	<b>Oil</b>	<b>5,012</b>	<b>1,315</b>
	<b>Gas</b>	<b>1,677</b>	<b>355</b>

(wells at year-end)		2005		2004	
		Gross wells capable of producing	Net wells capable of producing <sup>(1)</sup>	Gross wells capable of producing	Net wells capable of producing <sup>(1)</sup>
Europe	Oil	645	169	559	161
	Gas	334	121	339	120
Africa	Oil	2,870	734	2,669	703
	Gas	97	28	99	30
North America	Oil	98	28	98	28
	Gas	316	175	326	173
Asia	Oil	293	92	293	102
	Gas	971	192	565	182
Rest of world	Oil	1,015	324	783	266
	Gas	260	70	442	87
<b>Total</b>	<b>Oil</b>	<b>4,921</b>	<b>1,347</b>	<b>4,402</b>	<b>1,260</b>
	<b>Gas</b>	<b>1,978</b>	<b>586</b>	<b>1,771</b>	<b>592</b>

(wells at year-end)		2003		2002	
		Gross wells capable of producing	Net wells capable of producing <sup>(1)</sup>	Gross wells capable of producing	Net wells capable of producing <sup>(1)</sup>
Europe	Oil	555	170	437	165
	Gas	393	172	462	215
Africa	Oil	2,578	683	2,404	708
	Gas	97	33	73	28
North America	Oil	71	6	78	8
	Gas	389	220	448	239
Asia	Oil	372	185	298	147
	Gas	574	253	430	196
Rest of world	Oil	632	233	575	229
	Gas	268	78	219	62
<b>Total</b>	<b>Oil</b>	<b>4,208</b>	<b>1,277</b>	<b>3,792</b>	<b>1,257</b>
	<b>Gas</b>	<b>1,721</b>	<b>756</b>	<b>1,632</b>	<b>740</b>

(wells at year-end)		2001		2000	
		Gross wells capable of producing	Net wells capable of producing <sup>(1)</sup>	Gross wells capable of producing	Net wells capable of producing <sup>(1)</sup>
Europe	Oil	445	171	556	186
	Gas	477	211	398	164
Africa	Oil	2,313	710	2,549	729
	Gas	77	35	16	10
North America	Oil	82	11	83	24
	Gas	439	242	661	343
Asia	Oil	260	207	203	86
	Gas	381	171	601	157
Rest of world	Oil	387	83	139	64
	Gas	209	61	148	36
<b>Total</b>	<b>Oil</b>	<b>3,487</b>	<b>1,182</b>	<b>3,530</b>	<b>1,089</b>
	<b>Gas</b>	<b>1,583</b>	<b>720</b>	<b>1,824</b>	<b>710</b>

(1) Net wells equal the sum of the Company's fractional interests in gross wells.

## Number of net oil and gas wells drilled annually

The following tables show the net productive and dry exploratory and development oil and gas wells completed or abandoned by the Group from 2000 to 2006. Productive wells include wells in which hydrocarbons were found, and the drilling or completion of which, in the case of exploratory wells, has been suspended pending drilling or evaluation. A dry well is one found to be incapable of producing in sufficient quantities to justify completion.

(wells at year-end)		2006		
		Net productive wells drilled	Net dry wells drilled	Net total wells drilled
<b>Exploratory</b>	Europe	2.2	2.7	4.9
	Africa	12.3	5.6	17.9
	North America	1.4	–	1.4
	Asia	2.5	2.3	4.8
	Rest of world	0.9	3.5	4.4
	<b>Total</b>	<b>19.3</b>	<b>14.1</b>	<b>33.4</b>
<b>Development</b>	Europe	12.5	0.4	12.9
	Africa	35.7	0.9	36.6
	North America	142.3	–	142.3
	Asia	5.5	–	5.5
	Rest of world	90.7	1.0	91.7
	<b>Total</b>	<b>286.7</b>	<b>2.3</b>	<b>289.0</b>
<b>Total</b>		<b>306.0</b>	<b>16.4</b>	<b>322.4</b>

(wells at year-end)		2005			2004		
		Net productive wells drilled	Net dry wells drilled	Net total wells drilled	Net productive wells drilled	Net dry wells drilled	Net total wells drilled
<b>Exploratory</b>	Europe	0.4	1.5	1.9	1.8	–	1.8
	Africa	7.4	3.2	10.6	8.4	4.3	12.7
	North America	–	0.3	0.3	–	1.2	1.2
	Asia	–	0.8	0.8	0.7	0.9	1.6
	Rest of world	0.8	1.0	1.8	1.2	0.5	1.7
	<b>Total</b>	<b>8.6</b>	<b>6.8</b>	<b>15.4</b>	<b>12.1</b>	<b>6.9</b>	<b>19.0</b>
<b>Development</b>	Europe	13.3	1.2	14.5	11.7	–	11.7
	Africa	52.4	0.4	52.8	33.7	1.4	35.1
	North America	301.3	1.0	302.3	49.7	5.6	55.3
	Asia	57.3	–	57.3	47.9	–	47.9
	Rest of world	65.4	1.2	66.6	56.1	0.5	56.6
	<b>Total</b>	<b>489.7</b>	<b>3.8</b>	<b>493.5</b>	<b>199.1</b>	<b>7.5</b>	<b>206.6</b>
<b>Total</b>		<b>498.3</b>	<b>10.6</b>	<b>508.9</b>	<b>211.2</b>	<b>14.4</b>	<b>225.6</b>

(wells at year-end)		2003			2002		
		Net productive wells drilled	Net dry wells drilled	Net total wells drilled	Net productive wells drilled	Net dry wells drilled	Net total wells drilled
<b>Exploratory</b>	Europe	1.0	0.4	1.4	2.0	1.1	3.1
	Africa	3.5	1.1	4.6	5.2	2.8	8.0
	North America	–	–	–	–	–	–
	Asia	–	0.5	0.5	0.7	–	0.7
	Rest of world	1.1	1.0	2.1	1.2	2.1	3.3
	<b>Total</b>	<b>5.6</b>	<b>3.0</b>	<b>8.6</b>	<b>9.1</b>	<b>6.0</b>	<b>15.1</b>
<b>Development</b>	Europe	15.9	–	15.9	25.7	1.9	27.6
	Africa	39.4	–	39.4	25.8	0.6	26.4
	North America	22.8	–	22.8	24.4	–	24.4
	Asia	38.8	0.5	39.3	19.2	–	19.2
	Rest of world	69.9	2.5	72.4	86.2	–	86.2
	<b>Total</b>	<b>186.8</b>	<b>3.0</b>	<b>189.8</b>	<b>181.3</b>	<b>2.5</b>	<b>183.8</b>
<b>Total</b>		<b>192.4</b>	<b>6.0</b>	<b>198.4</b>	<b>190.4</b>	<b>8.5</b>	<b>198.9</b>

(wells at year-end)		2001			2000		
		Net productive wells drilled	Net dry wells drilled	Net total wells drilled	Net productive wells drilled	Net dry wells drilled	Net total wells drilled
<b>Exploratory</b>	Europe	0.4	2.1	2.5	0.7	0.6	1.3
	Africa	3.2	5.1	8.3	4.9	1.5	6.4
	North America	1.6	3.1	4.7	1.0	1.4	2.4
	Asia	–	1.0	1.0	2.0	0.4	2.4
	Rest of world	2.7	1.5	4.2	0.7	0.5	1.2
	<b>Total</b>	<b>7.9</b>	<b>12.8</b>	<b>20.7</b>	<b>9.3</b>	<b>4.4</b>	<b>13.7</b>
<b>Development</b>	Europe	26.9	–	26.9	16.1	0.1	16.2
	Africa	39.1	0.1	39.2	13.2	1.6	14.8
	North America	46.6	–	46.6	43.6	–	43.6
	Asia	14.8	–	14.8	14.9	–	14.9
	Rest of world	50.5	–	50.5	67.4	0.1	67.5
	<b>Total</b>	<b>177.9</b>	<b>0.1</b>	<b>178.0</b>	<b>155.2</b>	<b>1.8</b>	<b>157.0</b>
<b>Total</b>		<b>185.8</b>	<b>12.9</b>	<b>198.7</b>	<b>164.5</b>	<b>6.2</b>	<b>170.7</b>

## Drilling and production activities in progress

The following table shows the number of exploratory and development wells in the process of being drilled by the Group as of December 31, 2006 and at the end of the previous years.

(units at year-end)		2006	
		Gross	Net
<b>Exploratory</b>	Europe	3.0	1.6
	Africa	13.0	3.9
	North America	–	–
	Asia	2.0	2.0
	Rest of world	1.0	0.2
	<b>Total</b>	<b>19.0</b>	<b>7.7</b>
<b>Development</b>	Europe	20.0	4.5
	Africa	22.0	7.5
	North America	–	–
	Asia	13.0	6.5
	Rest of world	18.0	6.0
	<b>Total</b>	<b>73.0</b>	<b>24.5</b>
<b>Total</b>		<b>92.0</b>	<b>32.2</b>

(units at year-end)		2005		2004	
		Gross	Net	Gross	Net
<b>Exploratory</b>	Europe	2.0	1.0	4.0	1.1
	Africa	7.0	3.0	5.0	3.1
	North America	–	–	1.0	0.3
	Asia	–	–	–	–
	Rest of world	3.0	1.1	2.0	0.8
	<b>Total</b>	<b>12.0</b>	<b>5.1</b>	<b>12.0</b>	<b>5.3</b>
<b>Development</b>	Europe	21.0	3.8	21.0	2.6
	Africa	35.0	10.6	32.0	7.9
	North America	2.0	1.2	3.0	3.0
	Asia	14.0	7.0	16.0	6.7
	Rest of world	24.0	8.0	31.0	11.2
	<b>Total</b>	<b>96.0</b>	<b>30.6</b>	<b>103.0</b>	<b>31.4</b>
<b>Total</b>		<b>108.0</b>	<b>35.7</b>	<b>115.0</b>	<b>36.7</b>

(units at year-end)		2003		2002	
		Gross	Net	Gross	Net
<b>Exploratory</b>	Europe	–	–	1.0	0.5
	Africa	6.0	2.2	7.0	1.7
	North America	–	–	–	–
	Asia	–	–	–	–
	Rest of world	2.0	0.9	4.0	0.8
	<b>Total</b>	<b>8.0</b>	<b>3.1</b>	<b>12.0</b>	<b>3.0</b>
<b>Development</b>	Europe	17.0	2.6	5.0	2.0
	Africa	22.0	6.7	16.0	5.6
	North America	4.0	4.0	2.0	1.2
	Asia	9.0	4.5	17.0	8.0
	Rest of world	26.0	13.6	12.0	5.4
	<b>Total</b>	<b>78.0</b>	<b>31.4</b>	<b>52.0</b>	<b>22.2</b>
<b>Total</b>		<b>86.0</b>	<b>34.5</b>	<b>64.0</b>	<b>25.2</b>

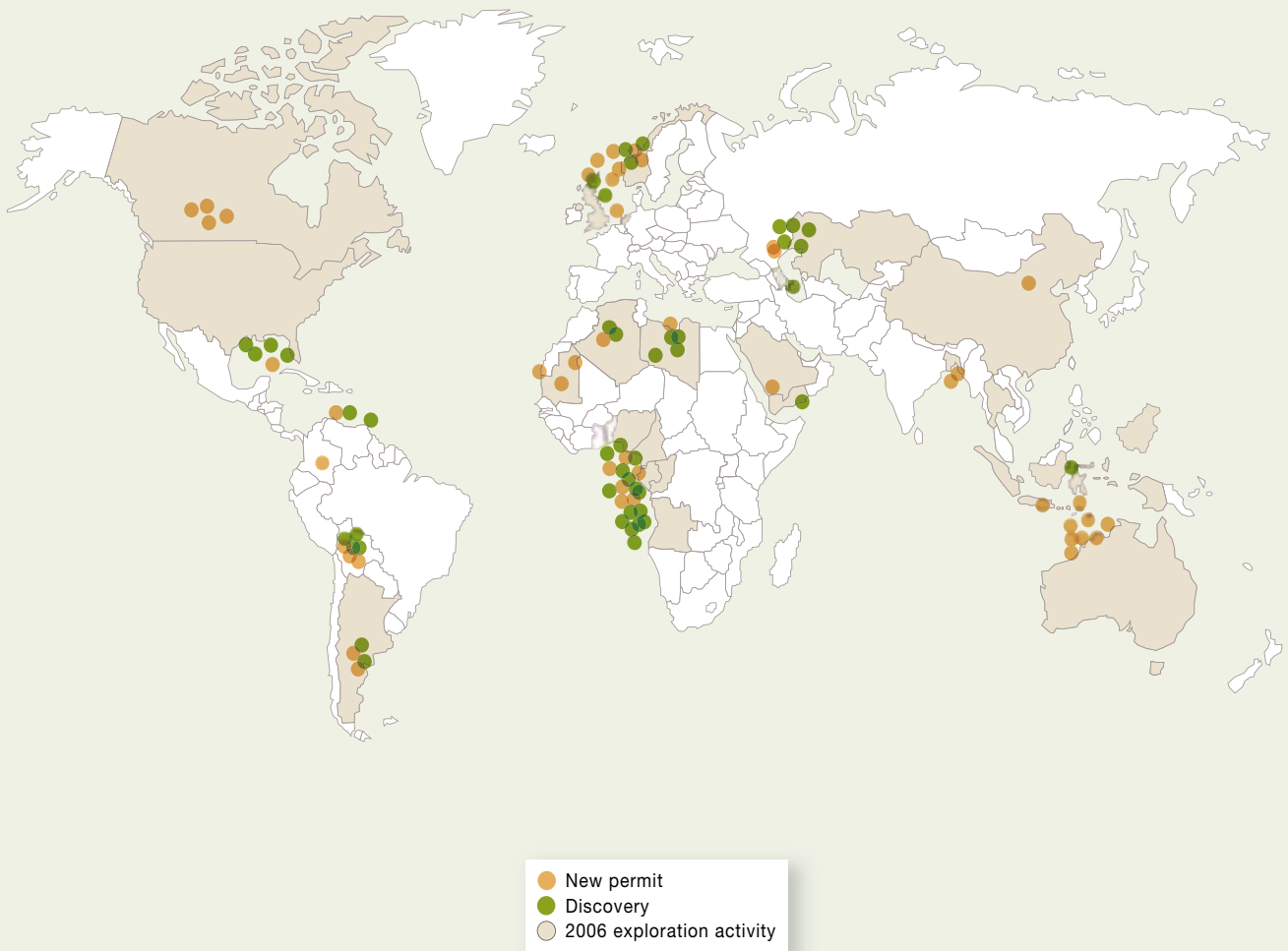
  

(units at year-end)		2001		2000	
		Gross	Net	Gross	Net
<b>Exploratory</b>	Europe	3.0	0.6	–	–
	Africa	8.0	2.4	5.0	1.0
	North America	–	–	3.0	1.9
	Asia	–	–	–	–
	Rest of world	6.0	2.2	6.0	1.7
	<b>Total</b>	<b>17.0</b>	<b>5.2</b>	<b>14.0</b>	<b>4.6</b>
<b>Development</b>	Europe	6.0	1.3	33.0	9.2
	Africa	3.0	1.2	7.0	2.6
	North America	6.0	4.6	6.0	3.8
	Asia	25.0	9.2	8.0	2.5
	Rest of world	38.0	17.3	9.0	3.5
	<b>Total</b>	<b>78.0</b>	<b>33.6</b>	<b>63.0</b>	<b>21.6</b>
<b>Total</b>		<b>95.0</b>	<b>38.8</b>	<b>77.0</b>	<b>26.2</b>

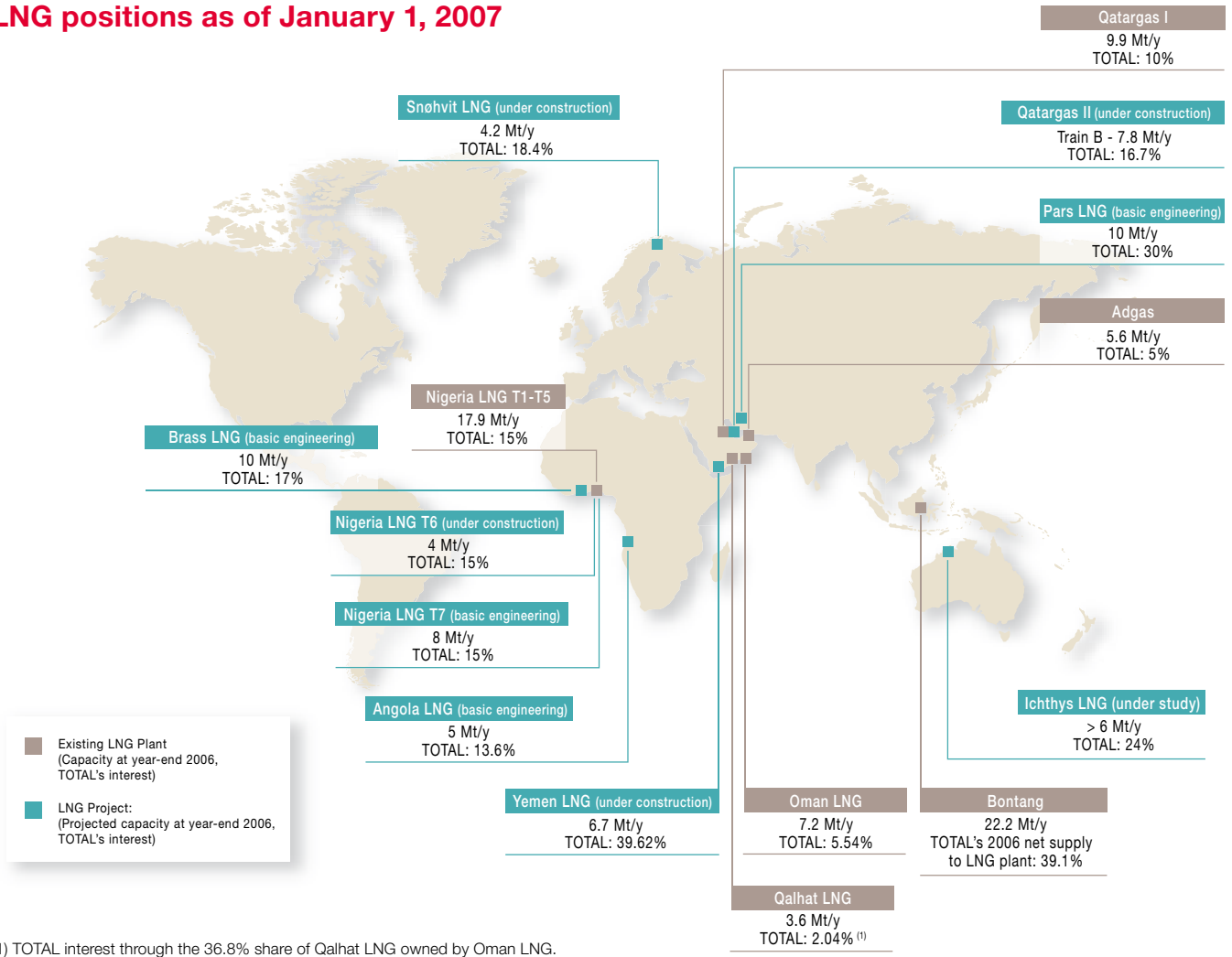


## ● Exploration

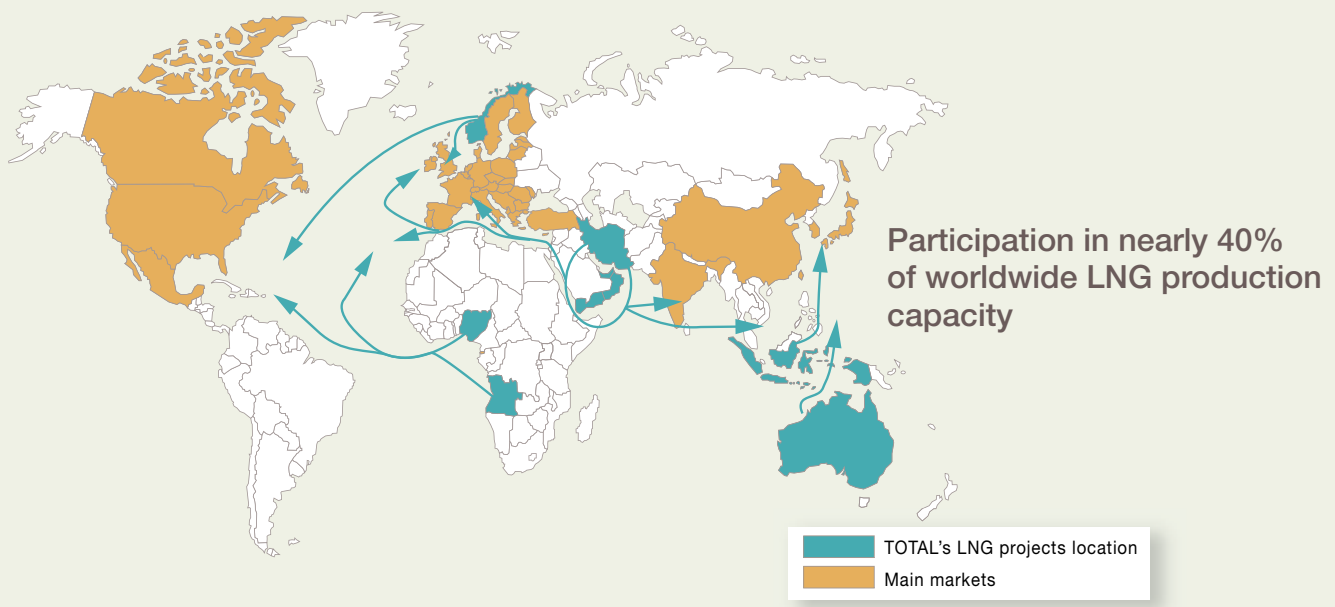
### Major exploration successes from 2000 to 2006



LNG positions as of January 1, 2007



Among the largest international LNG producers



## Liquefied Natural Gas (LNG) sales <sup>(1)</sup>

(Mt/y)	2006	2005	2004	2003	2002	2001	2000
Indonesia <sup>(2)</sup> (Bontang)	4,799	4,765	4,486	4,266	3,854	4,036	4,033
Nigeria (NLNG)	1,947	1,340	1,415	1,278	869	851	693
Abu Dhabi (Adgas)	281	272	293	275	258	270	262
Qatar (Qatargas)	952	929	924	801	757	725	685
Oman <sup>(3)</sup>	418	381	381	388	363	321	128
<b>Total</b>	<b>8,397</b>	<b>7,687</b>	<b>7,499</b>	<b>7,008</b>	<b>6,101</b>	<b>6,203</b>	<b>5,801</b>

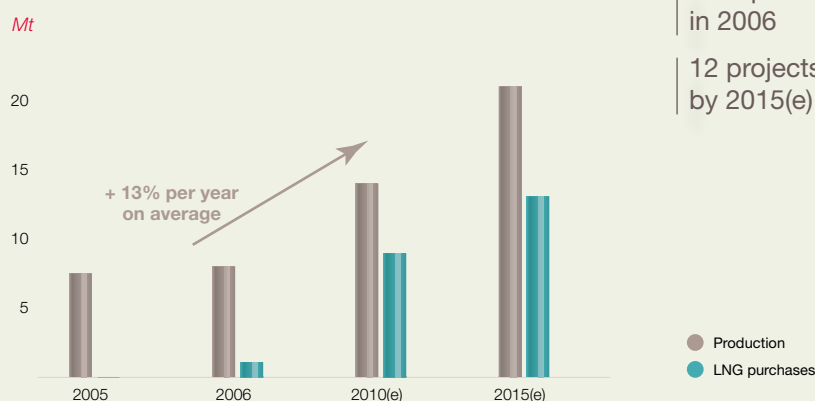
(1) Group share.

(2) From 2005, TOTAL's actual net supply to LNG plant applied to Bontang sales.

(3) Figure referring to both Oman LNG & Qalhat LNG.

## LNG: 13% growth per year on average for TOTAL over 2006-2010(e)

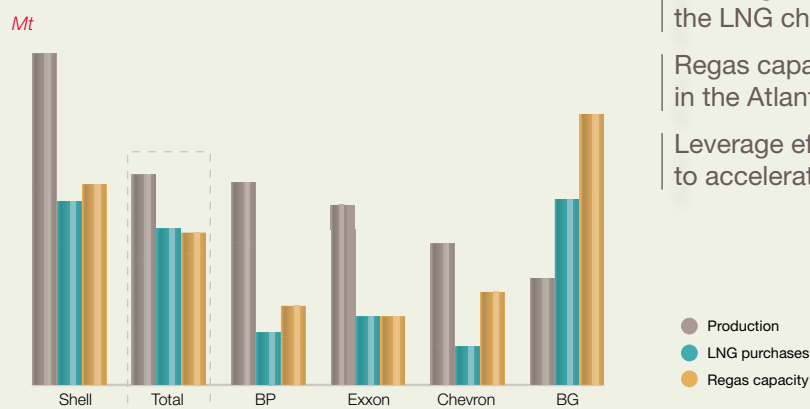
Growth of TOTAL's LNG production<sup>(1)</sup> and purchases



LNG production growth of more than 9% in 2006

12 projects in production in 10 countries by 2015(e)

Positioning of majors players in the LNG chain in 2015(e) <sup>(2)</sup>



Growing leadership of TOTAL across the LNG chain

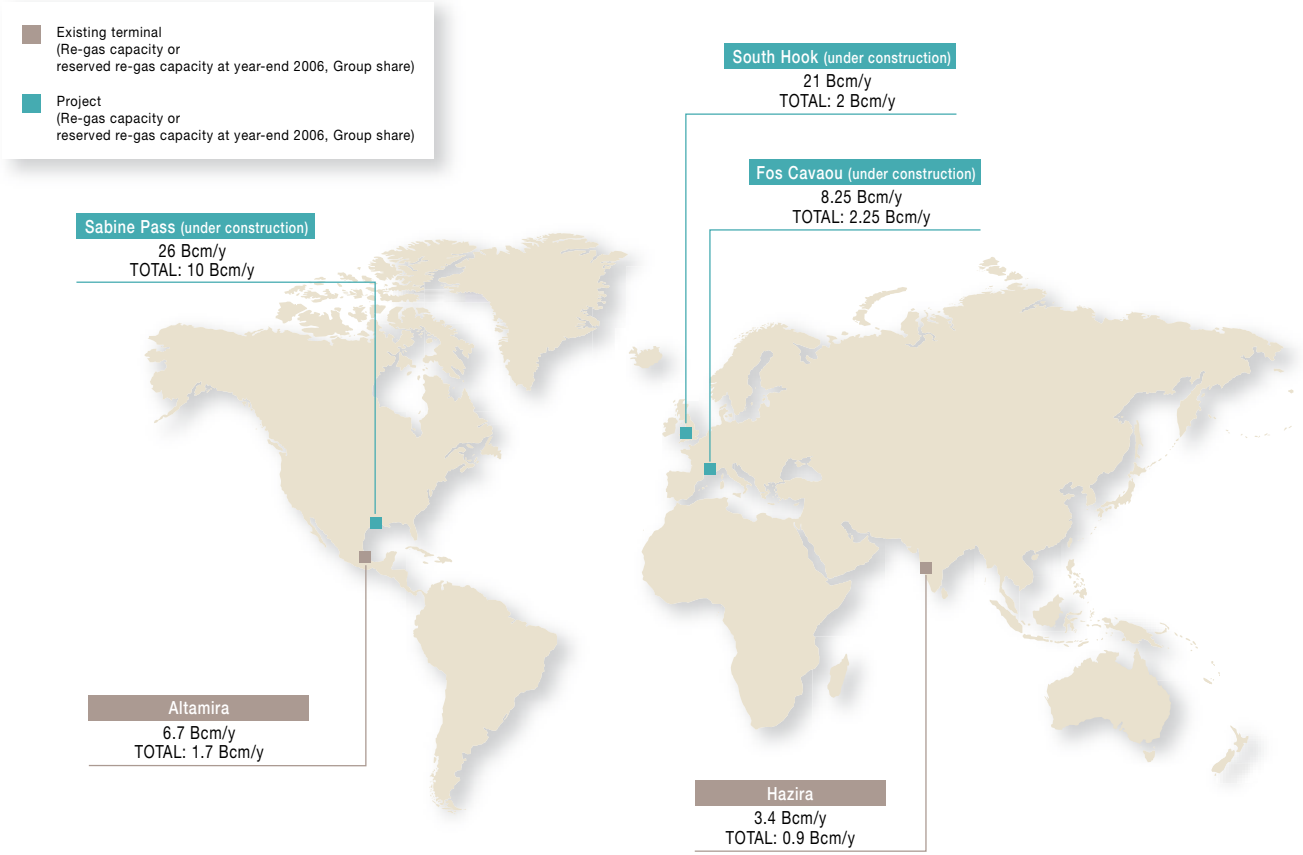
Regas capacity adapted and concentrated in the Atlantic Basin

Leverage effect from LNG purchases to accelerate production growth

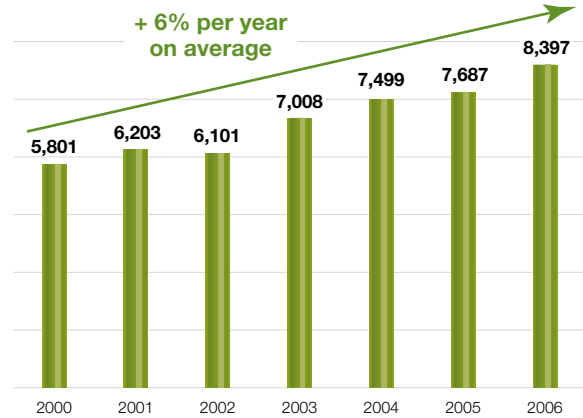
(1) Sales, Group share, excluding trading, estimates as of January 1, 2007.

(2) Estimates for 2015; public data and Wood-Mackenzie for other companies.

**Regasification terminals**

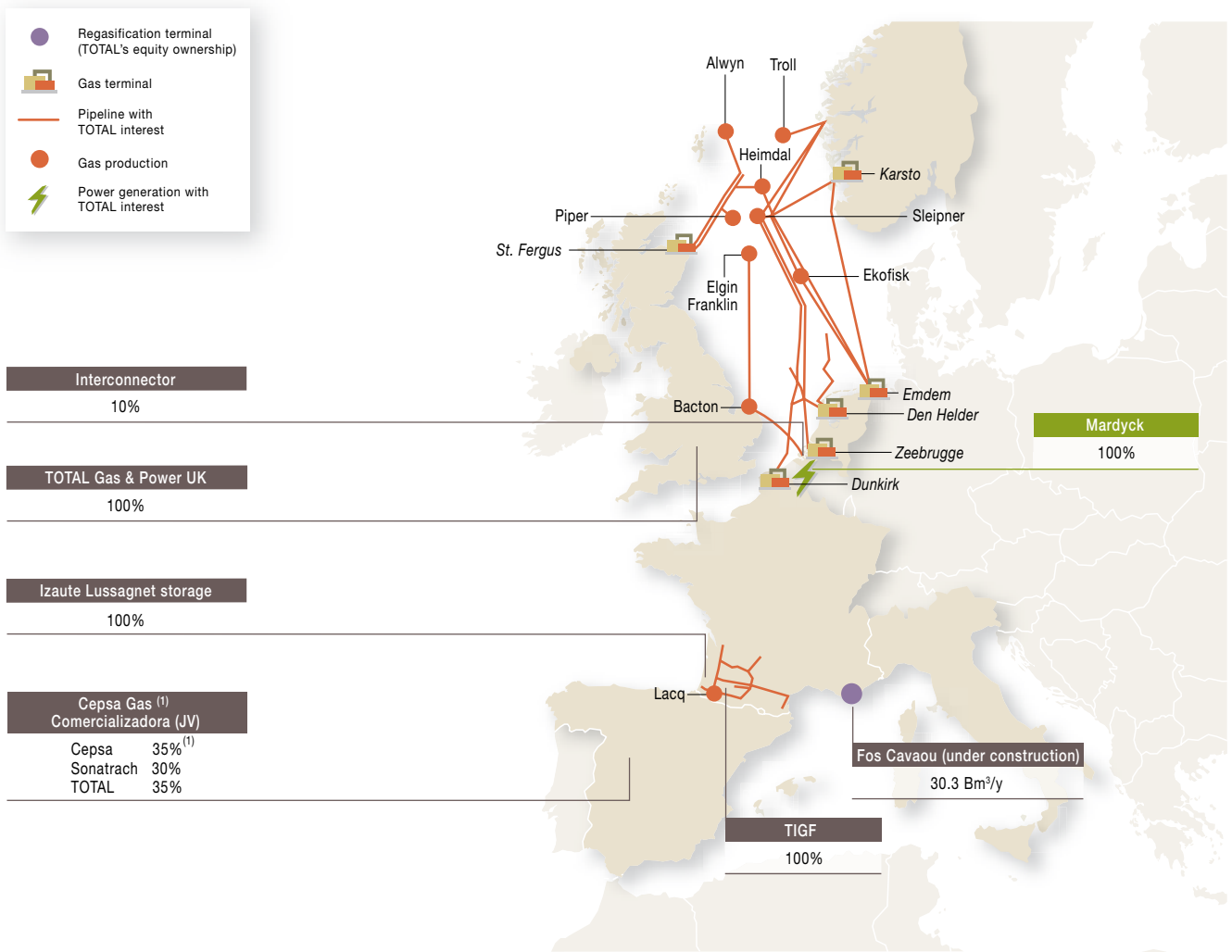


Liquefied Natural Gas (LNG) sales <sup>(1)</sup> (Mt/y)



(1) Group share.

## Gas & Power activities in Europe



(1) TOTAL has a 48.8% interest in CEPSA.

Log on to [www.total.com](http://www.total.com) and collect these tables as well as data related to the years 1998 and 1999

**Gas & Power activities in South America**



## Interests in pipelines

Pipeline(s) As of December 31, 2006	Origin	Destination	% interest	TOTAL operator	Liquids	Gas
<b>France</b>						
TIGF	Network South West		100.00	X		X
<b>Norway</b>						
Frostpipe (inhibited)	Lille-Frigg, Froy	Oseberg	36.25		X	
Gassled <sup>(1)</sup>			8.09			X
Heimdal to Brae Condensate Line	Heimdal	Brae	16.76		X	
Kvitebjørn Pipeline	Kvitebjørn	Mongstad	5.00		X	
Norpipe Oil	Ekofisk Treatment center	Teeside (UK)	34.93		X	
Oseberg Transport System	Oseberg, Brage and Veslefrikk	Sture	8.65		X	
Sleipner East Condensate Pipe	Sleipner East	Karsto	10.00		X	
Troll Oil Pipeline I and II	Troll B and C	Vestprocess (Mongstad Refinery)	3.70		X	
<b>Netherlands</b>						
Nogat pipeline	F15A	Den Helder	23.19			X
West Gas Transport	K13A-K4K5	Den Helder	4.66			X
WGT Extension	Markham	K13-K4K5	23.00			X
<b>United Kingdom</b>						
Bruce Liquid Export Line	Bruce	Forties (Unity)	43.25		X	
Central Area Transmission System (CATS)	Cats Riser Platform	Teeside	0.57			X
Central Graben Liquid Export Line (LEP)	Elgin-Franklin	ETAP	46.17	X	X	
Frigg System: UK line	Frigg UK, Alwyn North, Bruce, and others	St.Fergus (Scotland)	100.00	X		X
Interconnector	Bacton	Zeebrugge (Belgium)	10.00			X
Ninian Pipeline System	Ninian	Sullom Voe	16.00		X	
Shearwater Elgin Area Line (SEAL)	Elgin-Franklin, Shearwater	Bacton	25.73			X
<b>Gabon</b>						
Mandji Pipe	Mandji field	Cap Lopez Terminal	100.00 <sup>(2)</sup>	X	X	
Rabi Pipe	Rabi	Cap Lopez Terminal	100.00 <sup>(2)</sup>	X	X	
<b>Americas</b>						
<b>Argentina</b>						
Gas Andes	Neuquen Basin (Argentina)	Santiago (Chile)	56.50	X		X
TGN	Network (Northern Argentina)		15.40			X
TGM	TGN	Uruguayana (Brazil)	32.68			X
<b>Bolivia</b>						
Transierra	Yacuiba (Bolivia)	Rio Grande (Bolivia)	11.00			X
<b>Brazil</b>						
TBG	Bolivia-Brazil border	Porto Alegre via Sao Paulo	9.67			X
TSB (project)	TGM (Argentina)	TGB (Porto Alegre)	25.00			X
<b>Colombia</b>						
Ocensa	Cusiana, Cupiagua	Covenas Terminal	15.20		X	
Oleoducto de Alta Magdalena	Magdalena Media	Vasconia	0.96		X	
Oleoducto de Colombia	Vasconia	Covenas	9.55		X	
<b>United States</b>						
Canyon Express <sup>(3)</sup>	Aconcagua	Williams Platform	25.80	X		X
<b>Asia</b>						
Yadana	Yadana (Myanmar)	Ban-I Tong (Thai border)	31.24	X		X
<b>Rest of world</b>						
BTC	Baku (Azerbaijan)	Ceyhan (Turkey)	5.00		X	
SCP	Baku (Azerbaijan)	Georgia/Turkey Border	10.00			X
Dolphin (project)	Ras Laffan (Qatar)	Taweelah (U.A.E.)	24.50			X

(1) Gassled : unitization of Norwegian gas pipelines through a new joint-venture in which TOTAL has an interest of 8.086%. In addition to the direct share in Gassled, TOTAL has a 14.4% interest in the joint-stock company Norsesea Gas AS, which holds 2.839% in Gassled.

(2) Interest of Total Gabon. The Group has a financial interest of 58% in Total Gabon.

(3) Asset sold early in 2007.

## Pipeline gas sales

(Mcf/d)	2006	2005	2004	2003	2002	2001	2000
France	102	94	115	130	153	159	161
United Kingdom	829	889	935	1,062	1,016	701	709
Norway	662	679	696	666	597	501	451
Netherlands	241	278	323	322	350	399	409
Italy	–	–	–	–	–	3	7
Africa	54	52	44	49	41	36	141
United States	44	171	236	288	208	222	238
Indonesia <sup>(1)</sup>	94	98	91	80	73	57	52
Myanmar	121	109	110	129	151	126	43
Thailand	199	194	194	167	183	189	177
Brunei	64	54	56	60	49	51	47
Argentina	335	319	282	264	220	251	219
Colombia	25	21	14	8	3	3	2
Bolivia	94	99	83	49	26	15	–
Venezuela	67	94	44	–	–	–	–
Syria	–	18	33	36	71	–	–
<b>Total</b>	<b>2,931</b>	<b>3,168</b>	<b>3,256</b>	<b>3,310</b>	<b>3,141</b>	<b>2,713</b>	<b>2,656</b>

## Power generation facilities

	Interest	Capacity <sup>(2)</sup>	Fuel
<b>France</b>			
Mardyck	100.00%	12 MW	Wind
<b>Thailand</b>			
Bang Bo	28.00%	350 MW	Gas
<b>U.A.E.</b>			
Taweelah A1	20.00%	1,430 MW	Gas

(1) Domestic sales.

(2) Capacity stated at 100%.

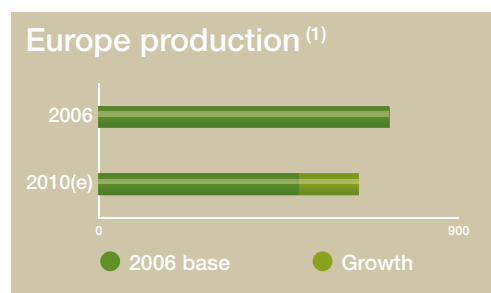


# EUROPE

## Highlights

### Production

	2006	2005	2004
Liquids production (kb/d)	365	390	424
Gas production (Mcf/d)	1,970	2,063	2,218
<b>Total (kboe/d)</b>	<b>728</b>	<b>770</b>	<b>832</b>



### Main projects

Start-up	Projects	Share	Capacity (kboe/d)	Op. <sup>(2)</sup>	Type	Country
2007(e)	Snøhvit	18.4%	120		LNG	Norway
2008(e)	Jura	100%	45	✓	Other gas	UK
	West Franklin	46.2%	20	✓	Other gas	UK
2009(e)	Tyrihans	23.2%	70		Other gas	Norway
2010-2015(e)	Tempa Rossa	50%	50	✓	Heavy oil	Italy
	Laggan	50%	60	✓	Other gas	UK
	Victoria	40%	Study	✓	Other liquids	UK

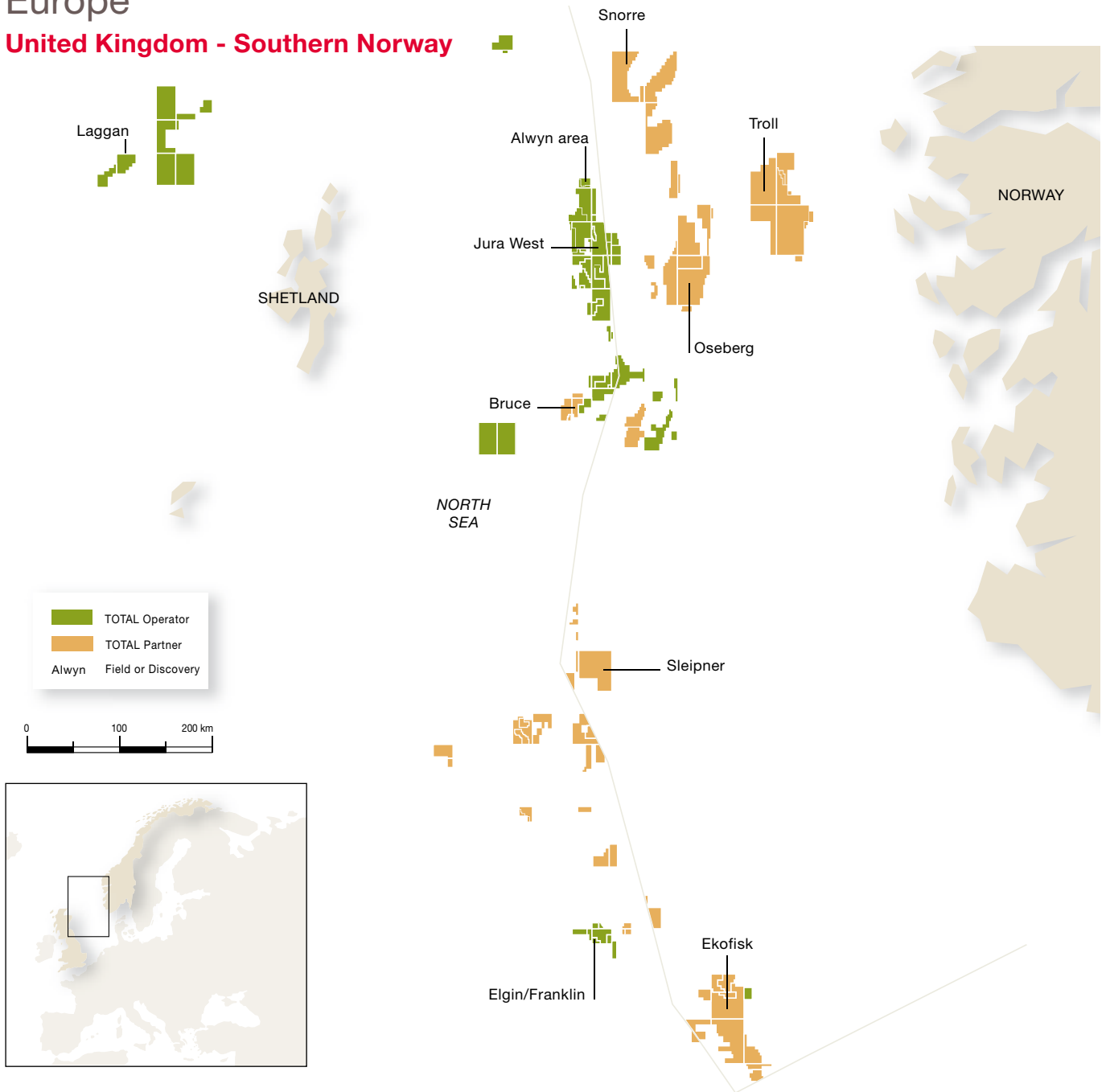
(1) Estimates as of January 1, 2007 based on Brent at 60 \$/b in 2007 and 40 \$/b thereafter.

(2) Operated by TOTAL or by an operating company.

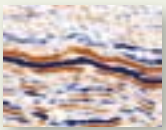


# Europe

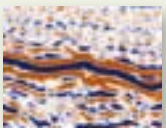
## United Kingdom - Southern Norway



### Jura West



Jura west:  
2000  
interpretation



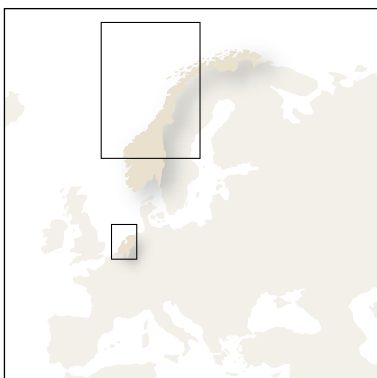
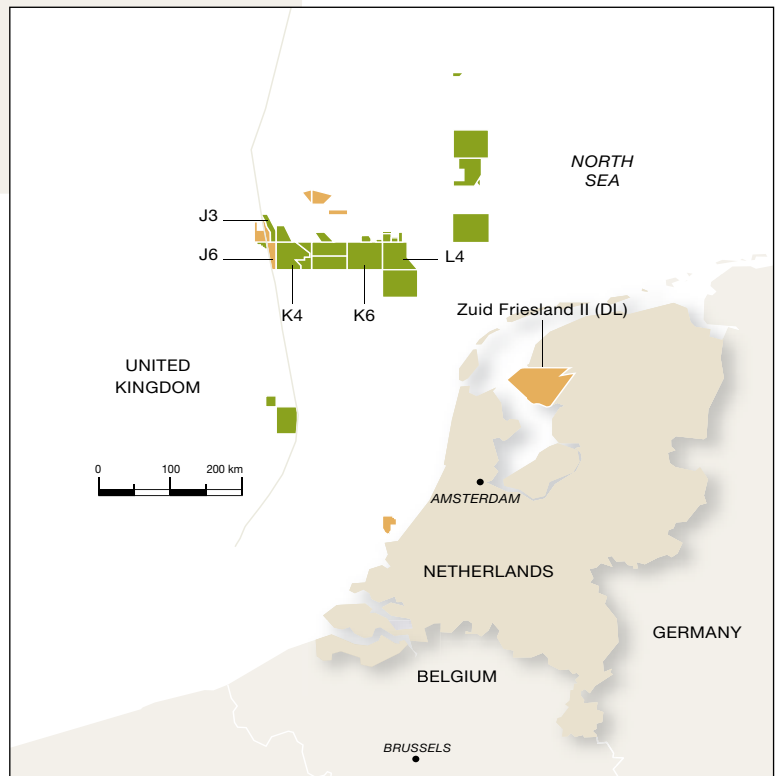
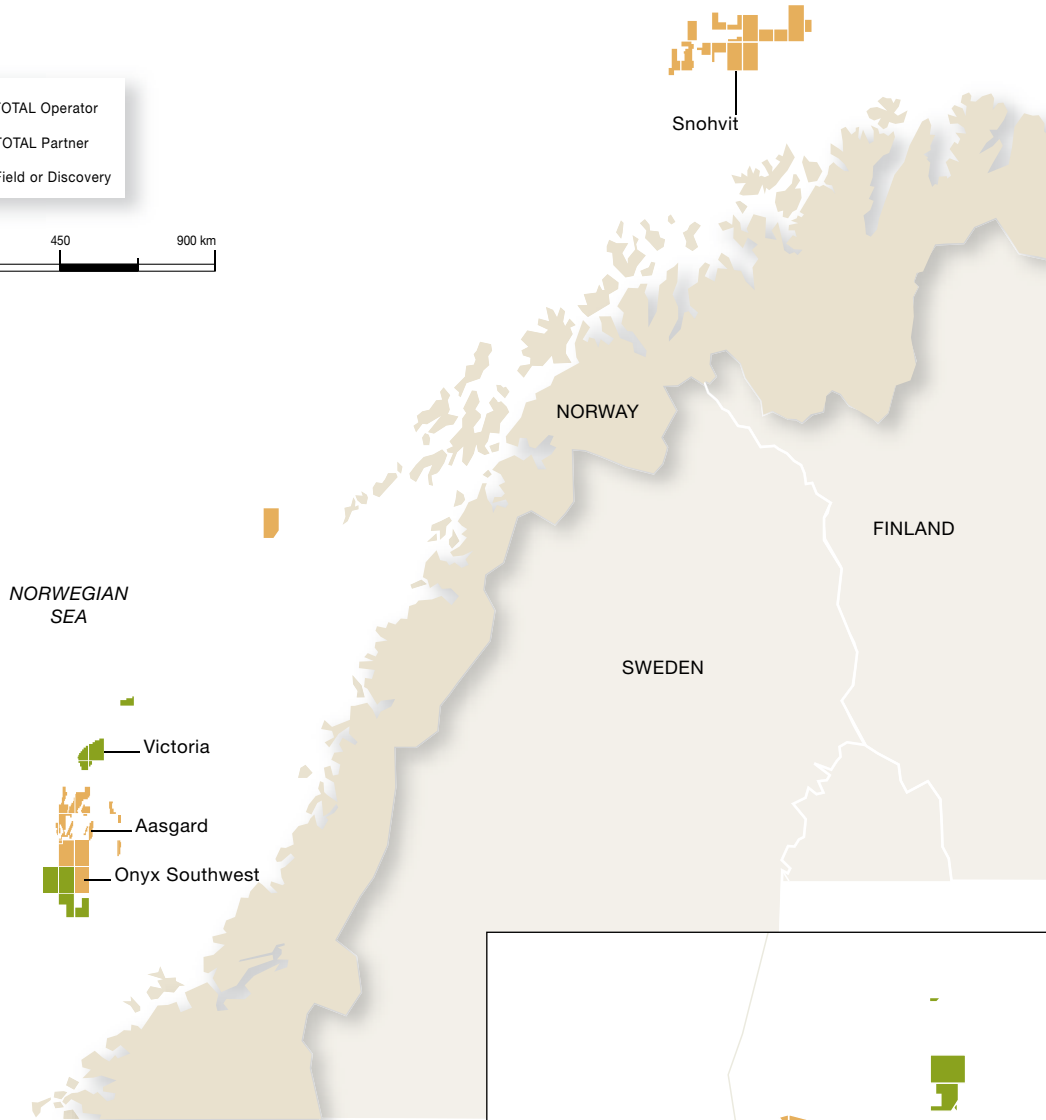
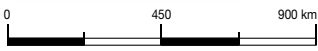
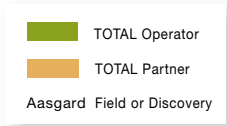
Jura west:  
2004  
new seismic  
acquisition

Just four months after it was discovered, TOTAL announced that the development of the Jura gas and condensate field had been launched. The Jura discovery represents more than 170 million barrels of oil equivalent of proved and probable reserves. Jura is expected to come on stream in the second quarter of 2008 and produce around 45,000 barrels of oil equivalent per day at plateau. It will be connected via a three-kilometer pipeline to the Forvie North subsea wellhead, itself connected to the Alwyn North processing platform. The additional output should enable the Alwyn facilities to continue producing at full capacity until early next decade.

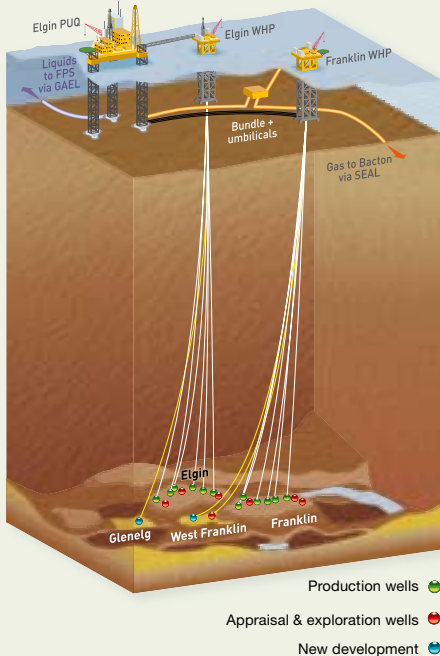
Well 3/15a-10 (Jura) was drilled in 2006 to test a faulted panel identified as early as 1993. Maturing the lead to a drillable status required a better definition of its geometry through improved geophysical techniques at acquisition and processing stages (in particular seismic depth imaging). It provided confidence in the potential size of the prospect, enabled a clear identification of the location of the reservoir, thus a safer evaluation of any weakness in the trap such as reservoir juxtaposition across faults. This seismic dataset was studied on a regional scale for hydrocarbons migration studies, prediction of reservoir thickness and quality, and assessment of top seal integrity.

# Europe

## Northern Norway - Netherlands



Europe



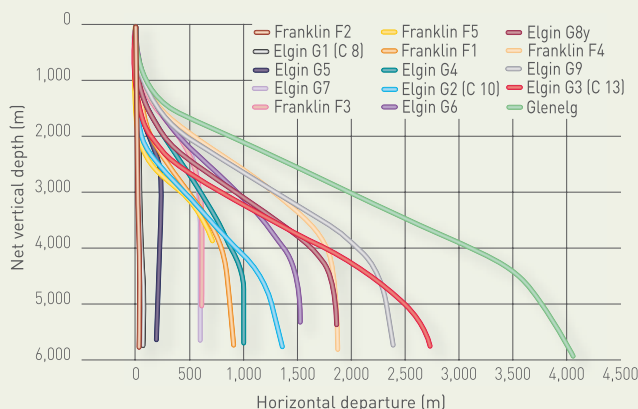
Development scheme for Elgin/Franklin and its satellite reservoirs, Glenelg and West Franklin.

An audacious strategy for GLENELG

To guarantee well-balanced project economics, it is important to design the production scheme with the optimum number of wells and with scope for the development of satellite fields, to make the most cost-effective use of the existing or planned installations. This policy guided the development of the Glenelg field, near Elgin/Franklin. To reach the field's reservoirs at a depth of 5,900 meters, taking advantage of the infrastructure that had been installed to set up the drilling rig, the Group opted for an aggressive development strategy using a single highly deviated well with a

4-kilometer offset. Drilled in conditions combining ultra-high temperature and ultra-high pressure, this well started producing in early 2006, tapping a reservoir with a pressure of 1,125 bar and a temperature of 200°C – a new North Sea record. For the production of these reserves, the Group initiated a new-generation multiphase meter able to withstand HP/HT conditions. Crowning years of R&D efforts, this achievement has given fresh confirmation of TOTAL's competitive edge in exploring, developing and producing deeply buried reservoirs.

Horizontal departure of the wells drilled on the Elgin/Franklin and Glenelg fields



Drilling in high pressure reservoirs

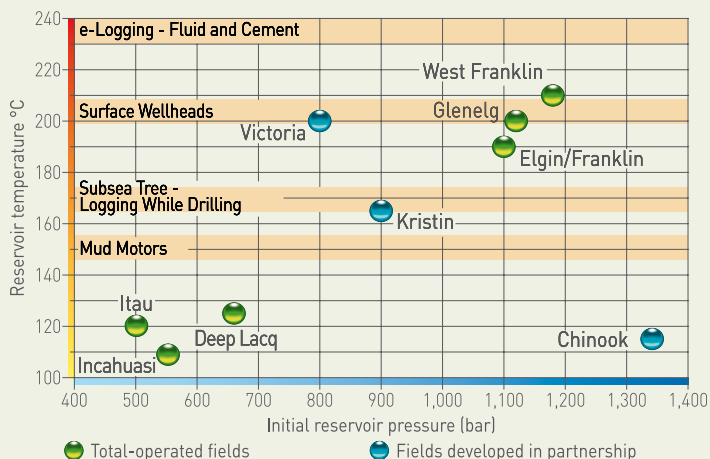
Drilling through deep reservoirs can involve sharp variations in pressure – increases or decreases – due to the extreme geologic complexity of these structures. While drilling in an environment with pressure up to about 2,500 bar is now manageable, surges (abrupt pressure variations) even at much lower pressure levels remain a true challenge. In deep drilling, the mud weight window – the pressure range that must be controlled with appropriate drilling mud – can be extremely narrow.

To anticipate these pressure fluctuations during drilling, R&D teams are refining techniques for predicting pressure in the formations to be encountered. Combining 3D geomodeling

and geomechanics, this work is essential for successful drilling: the mud weight must not be too heavy, as this might damage the

formations and cause compaction of the reservoirs; and it must not be too light, or the formation pressure might cause a blowout.

Scope of application of drilling equipment



# AFRICA

## Highlights

### Production

	2006	2005	2004
Liquids production (kb/d)	628	696	730
Gas production (Mcf/d)	483	422	444
<b>Total (kboe/d)</b>	<b>719</b>	<b>776</b>	<b>813</b>



### Main projects

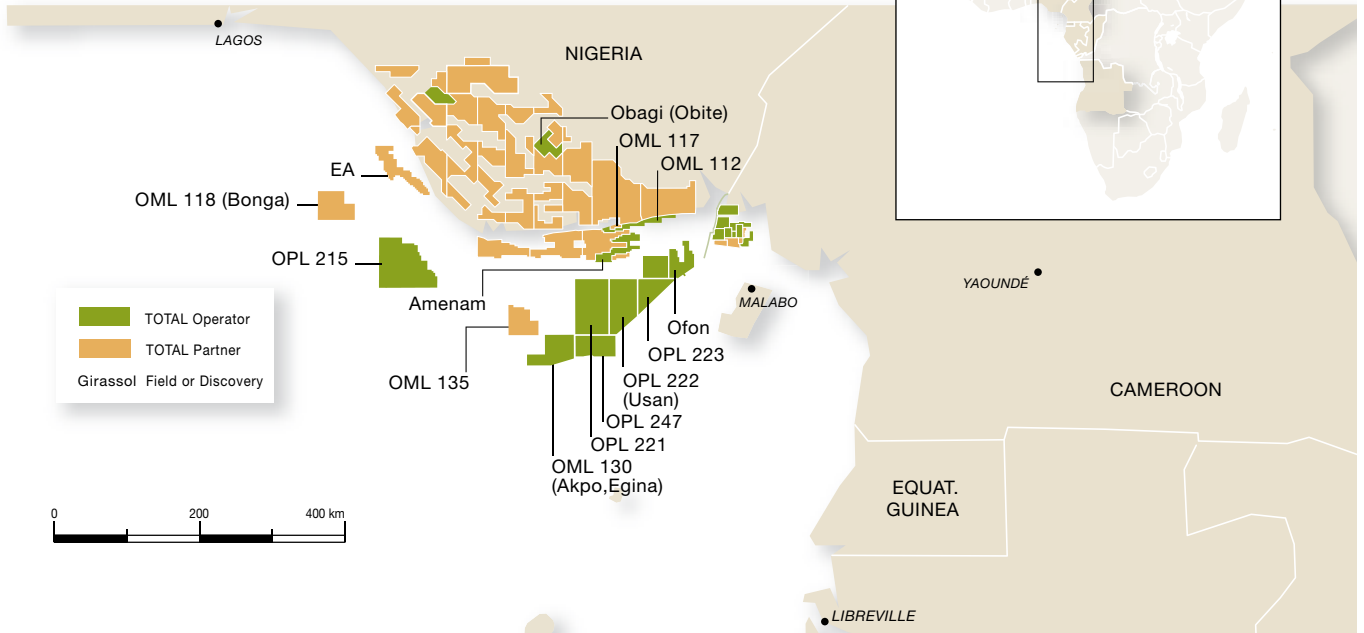
Start-up	Projects	Share	Capacity (kboe/d)	Op. <sup>(2)</sup>	Type	Country
2007(e)	Rosa	40%	150	✓	Deep offshore	Angola
	NLNG T6	15%	90		LNG	Nigeria
2008(e)	Moho-Bilondo	53.5%	90	✓	Other liquids	Congo
	Akpo	24%	225	✓	Deep offshore	Nigeria
2009(e)	Ofon II	40%	100	✓	Other liquids	Nigeria
	Tombua Landana	20%	130		Other liquids	Angola
2010-2015(e)	Usan	20%	180	✓	Deep offshore	Nigeria
	Pazflor	40%	200	✓	Deep offshore	Angola
	Angola LNG	13.6%	175		LNG	Angola
	NLNG T7	15%	90		LNG	Nigeria
	Brass LNG	17%	>300		LNG	Nigeria
	CLOV	40%	Study	✓	Deep offshore	Angola
	Block 32	30%	Study	✓	Deep offshore	Angola
	Egina	24%	>150	✓	Deep offshore	Nigeria

(1) Estimates as of January 1, 2007 based on Brent at 60 \$/b in 2007 and 40 \$/b thereafter.

(2) Operated by TOTAL or by an operating company.

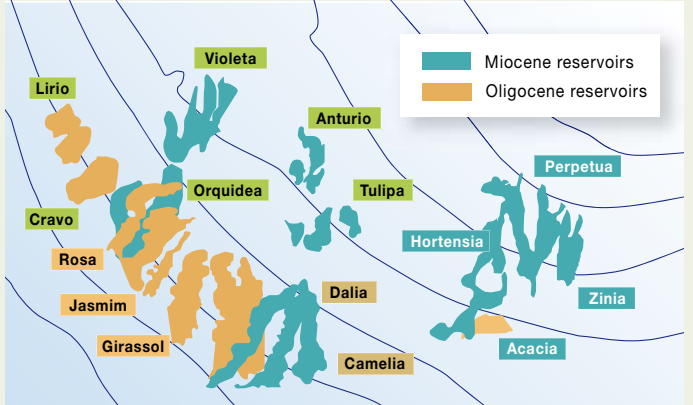


**Africa**  
**West Africa**

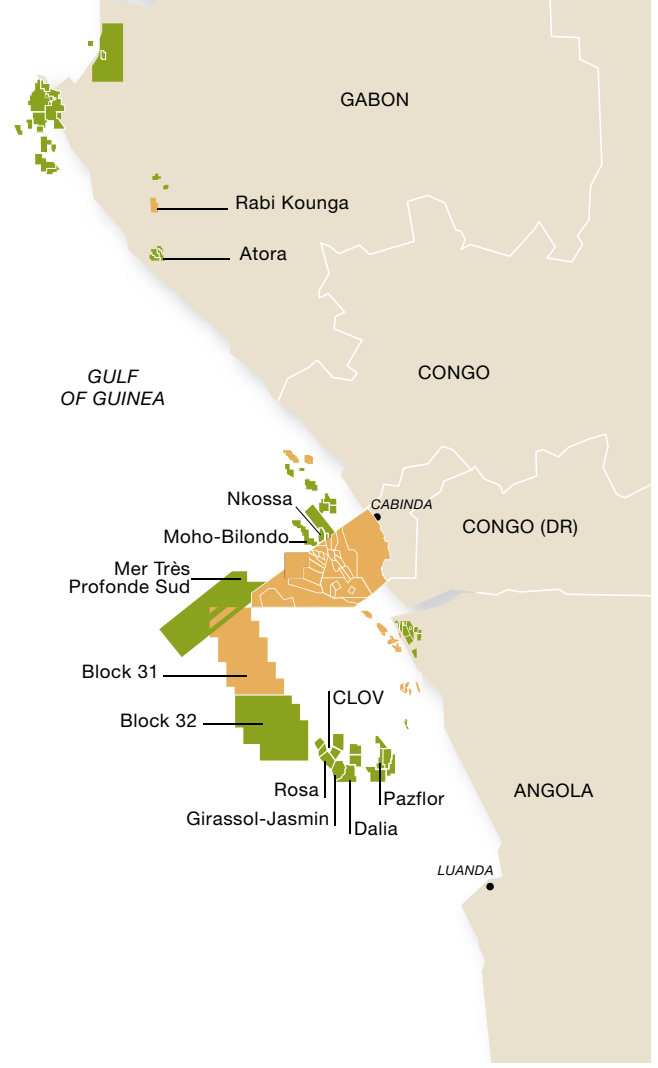
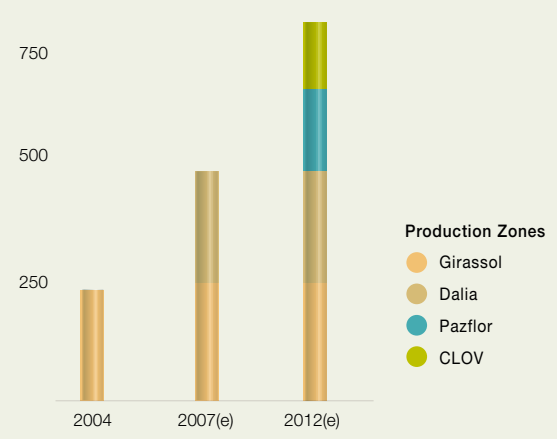


**Angola - Block 17**

**15 discoveries**



**Production capacity on Block 17**  
*Kb/d*



## Africa - Dalia



The Dalia FPSO vessel is 300 meters long and 60 meters wide, with accommodations for up to 190 people.

### Dalia milestones

**September 1997**

Discovery of the Dalia field.

**April 2003**

Launch of the Dalia project.

**January 2004**

Beginning of FPSO hull construction.

**June 2004**

Start of the FPSO topsides fabrication.

**August 2004**

Launch of the FPSO hull in Korea.

**February 2005**

Start of the drilling campaign and shipment of the first two subsea Christmas trees from Norway to Angola.

**May 2005**

Start of topsides installation on FPSO hull.

**September 2005**

First IPB risers shipped from France to Angola.

**December 2005**

Start of offshore installation work.

**September 2006**

Arrival of FPSO in Angola.

**December 2006**

First oil on the Dalia field.

**April 2007**

Plateau of 240 kb/d reached.

### Dalia, a new deepwater reference

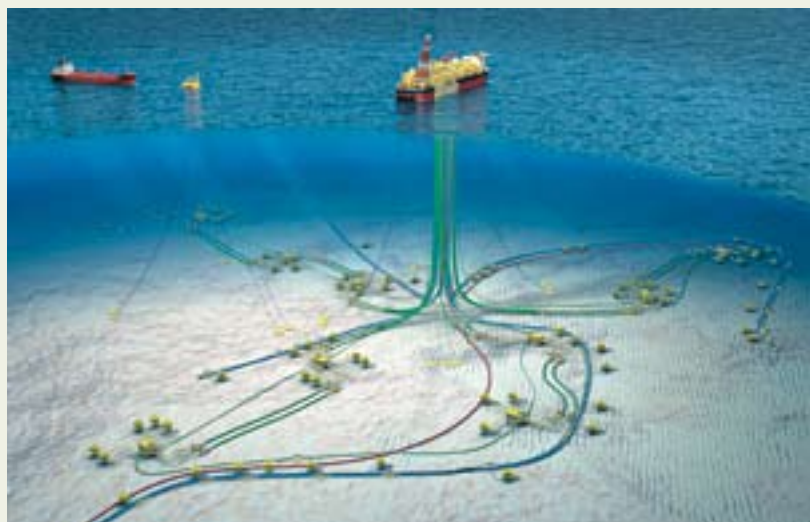
TOTAL, Sonangol and the partners on Block 17 have devised a production scheme that makes Dalia one of the largest deepwater developments worldwide. The 71-well subsea production system includes 37 producers that feed into four production loops via nine manifolds. Stimulated by gas lift, the produced fluids are transported through eight flexible risers using IPB (Integrated Production Bundle) technology to the FPSO (Floating Production, Storage and Offloading vessel) — one of the largest ever built.

This network, which transports the fluids from the seafloor to the surface, is more than 53 kilometers long. In addition, there are two other networks: one for water injection, one for gas injection. Four flexible risers, each 1,650 meters long, reinject treated produced water and treated seawater into the reservoirs, along 35 kilometers of injection lines that feed into 31 water injection wells — a daily injection capacity of 405,000 barrels of water. The associated gas produced along with the oil is reinjected into the reservoirs via two flexible risers connected to two injection lines and three gas injection wells, adding up to a subsea gas injection system more than 13 kilometers long, with a compression capacity of up to 8 million cubic meters of gas per day.

A 75-kilometer network of umbilicals transmits the data from a continuous monitoring and control system that coordinates production and has allowed this sprawling subsea complex to ramp up to a plateau of 240,000 barrels of oil per day in April 2007. Production is exported to a loading buoy moored 2,100 meters from the FPSO.

#### Dalia

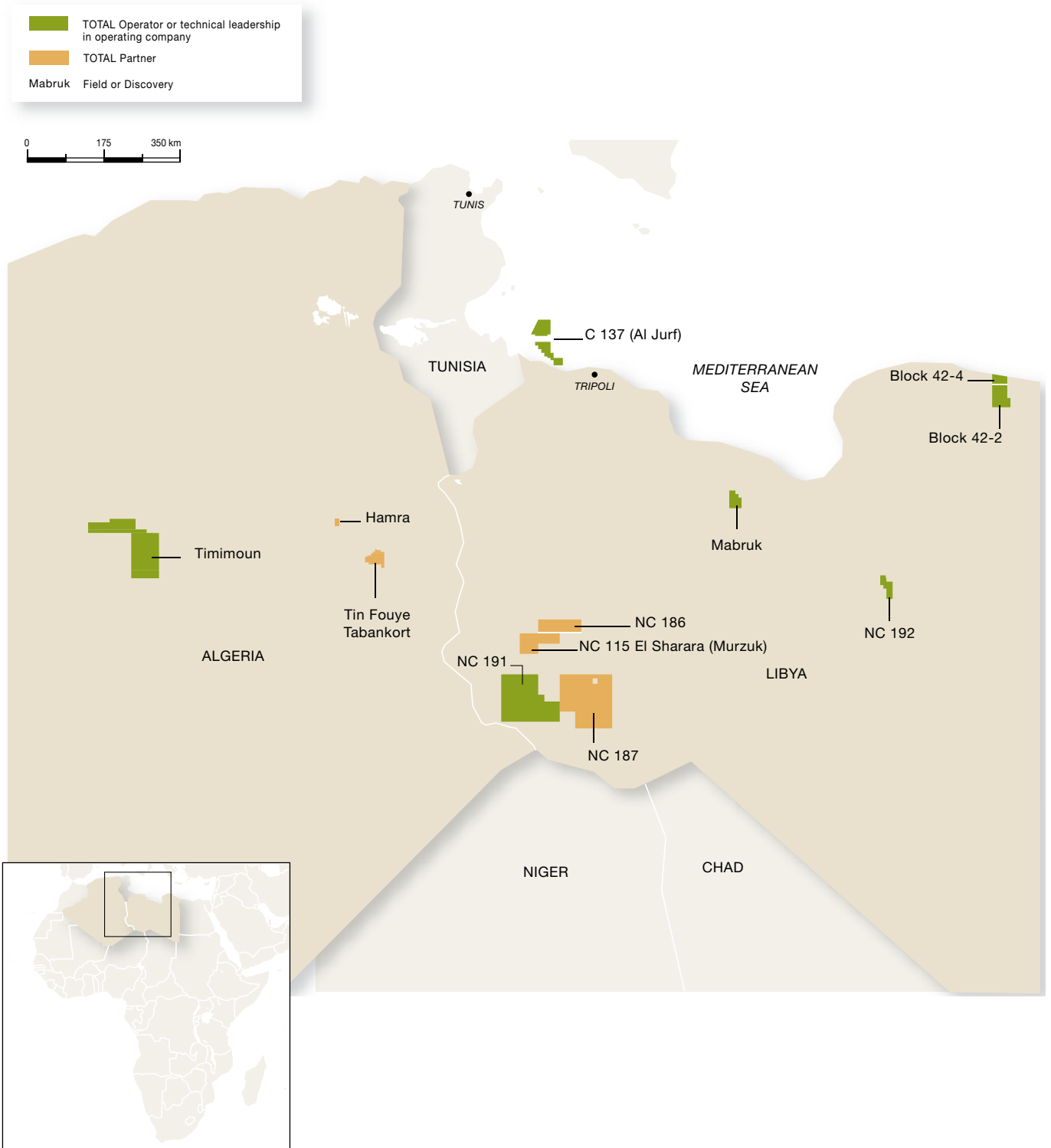
Dalia is estimated to contain close to 1 billion barrels of recoverable oil. It is the largest deepwater development to be brought onstream in 2006.



The Dalia field development scheme on Block 17, Angola.

# Africa

## Algeria - Libya





# RUSSIA – CENTRAL ASIA

## Highlights

### Production

	2006	2005	2004
Liquids production (kb/d)	7	8	9
Gas production (Mcf/d)	2	2	–
<b>Total (kboe/d)</b>	<b>8</b>	<b>9</b>	<b>9</b>



### Main projects

Start-up	Projects	Share	Capacity (kboe/d)	Op. <sup>(2)</sup>	Type	Country
2010-2015(e)	Kashagan Ph.	18.5%	300		Other liquids	Kazakhstan
	Kashagan (future phases)	18.5%	1,000		Other liquids	Kazakhstan

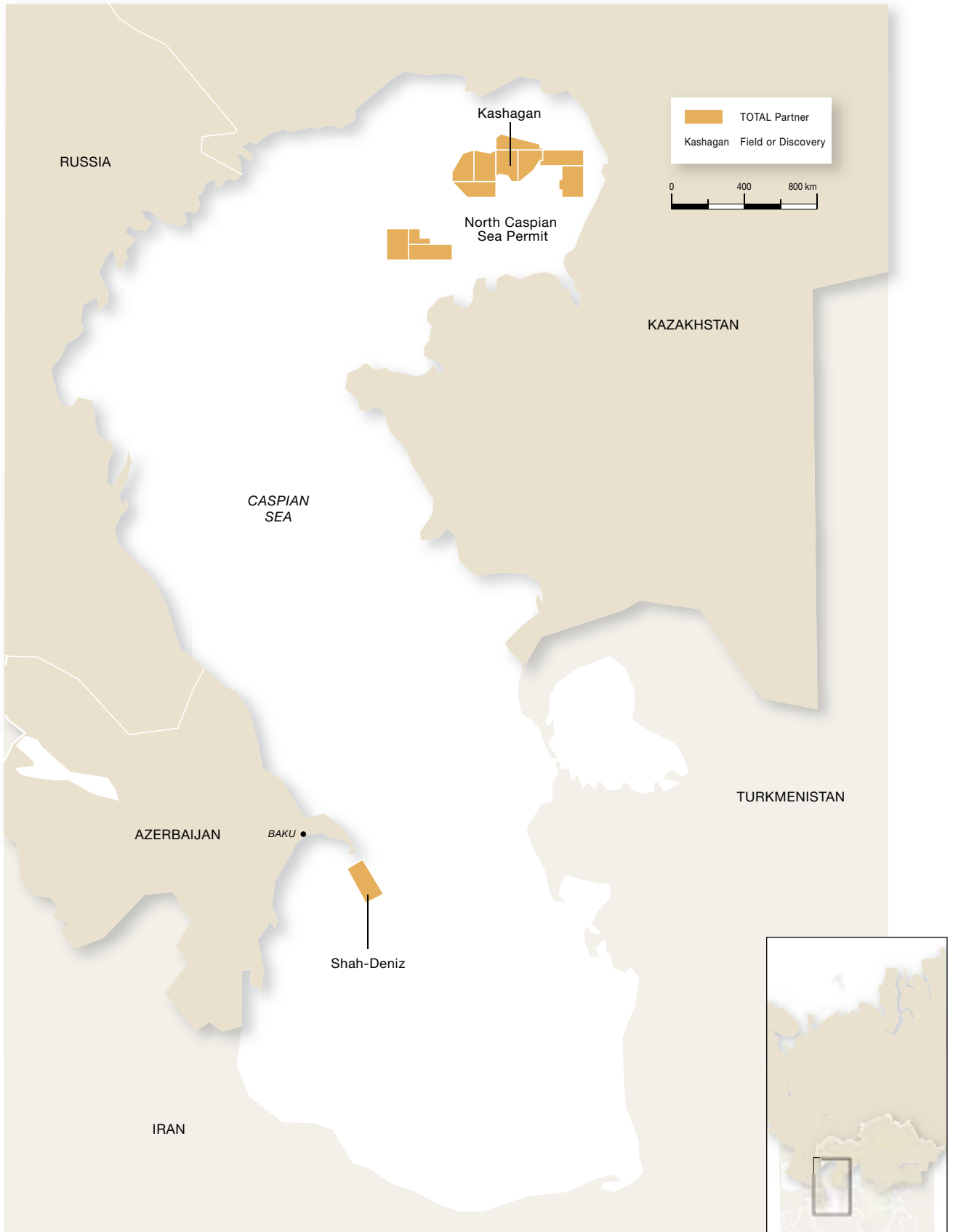
(1) Estimates as of January 1, 2007 based on Brent at 60 \$/b in 2007 and 40 \$/b thereafter.

(2) Operated by TOTAL or by an operating company.



# Russia - Central Asia

## Caspian Sea (Kazakhstan - Azerbaijan)

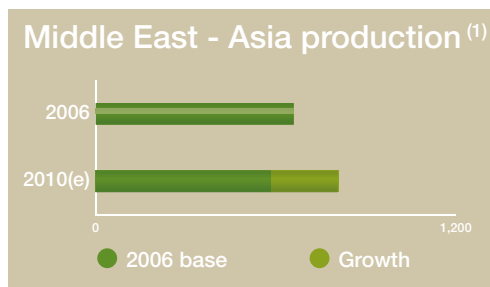


# MIDDLE EAST – ASIA

## Highlights

### Production

	2006	2005	2004
Liquids production (kb/d)	380	375	388
Gas production (Mcf/d)	1,574	1,533	1,517
<b>Total (kboe/d)</b>	<b>659</b>	<b>646</b>	<b>657</b>



### Main projects

Start-up	Projects	Share	Capacity (kboe/d)	Op. <sup>(2)</sup>	Type	Country
2007(e)	Dolphin	24.5%	>370	✓	Other gas	Qatar
2008(e)	Sisi Nubi	47.9%	70	✓	LNG	Indonesia
	Yemen LNG	39.6%	185	✓	LNG	Yemen
2009(e)	Qatargas II (T2)	16.7%	230		LNG	Qatar
2010-2015(e)	Bongkot South	33.3%	70		Other gas	Thailand
	Pars LNG (T1 & T2)	30%	>300	✓	LNG	Iran
	Ichthys LNG	24%	300		LNG	Australia
	Sulige	100%	Study	✓	Other gas	China

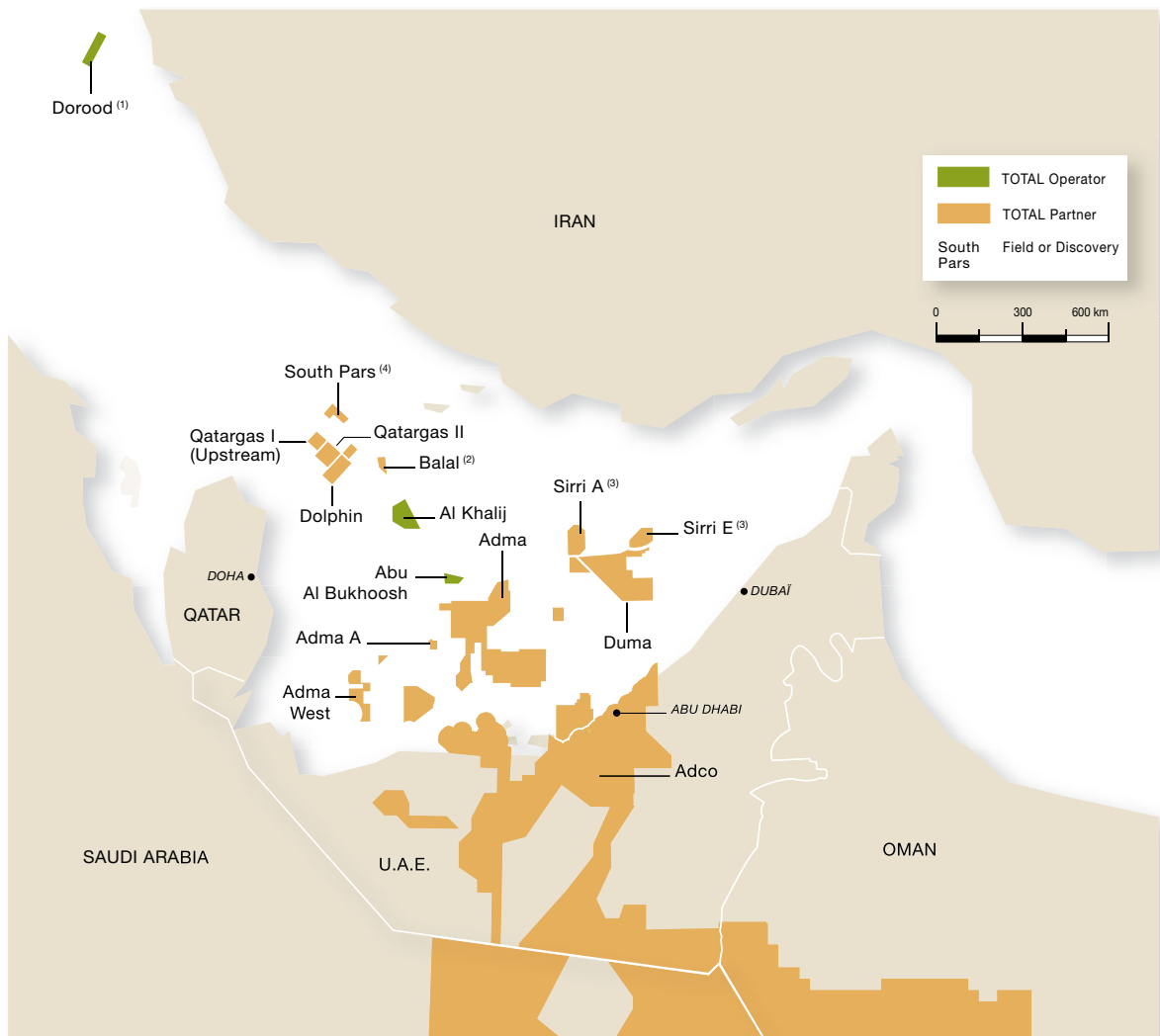
(1) Estimates as of January 1, 2007 based on Brent at 60 \$/b in 2007 and 40 \$/b thereafter.

(2) Operated by TOTAL or by an operating company.



# Middle East - Asia

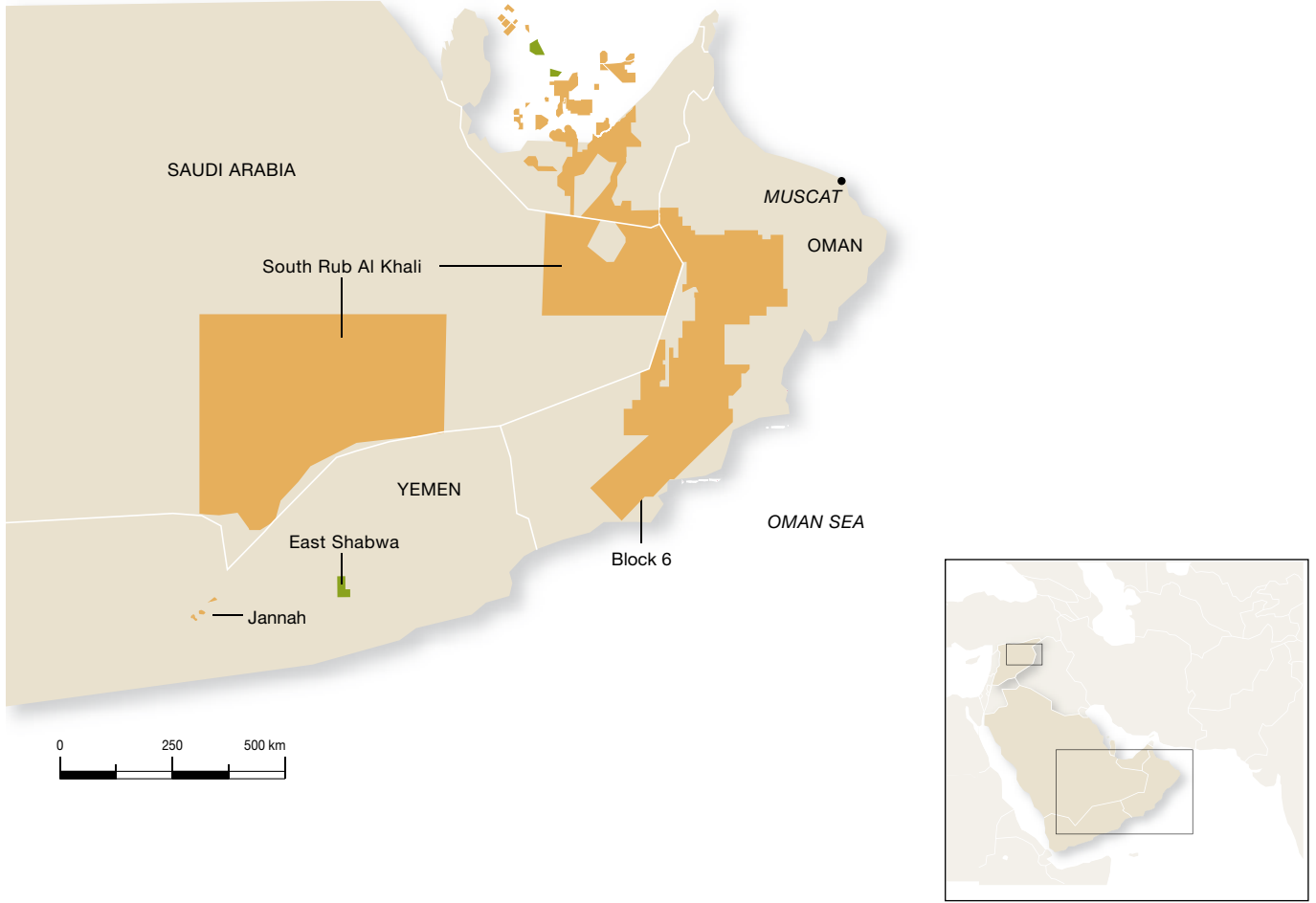
## Middle East



(1) TOTAL is the operator of the development of Dorood field with a 55.00% interest in the foreign consortium.  
 (2) TOTAL has transferred operatorship to the National Iranian Oil Company (NIOC) for the Balal field. The Group has a 46.75% interest in the foreign consortium.  
 (3) TOTAL has transferred operatorship to NIOC for the Sirri A & E fields. The Group has a 60.00% interest in the foreign consortium.  
 (4) TOTAL has transferred operatorship to NIOC for phases 2 & 3 of the South Pars field. The Group has a 40.00% interest in the foreign consortium.

# Middle East - Asia

## Oman - Saudi Arabia - Yemen



## Syria (Deir Ez Zor Area)



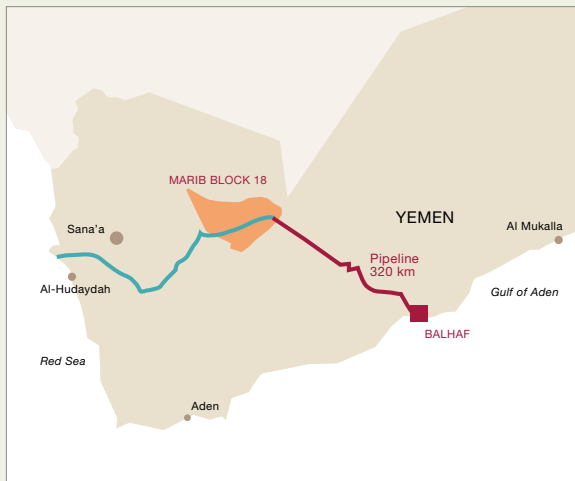
## Yemen LNG

### First TOTAL operated LNG project

Construction is under way of Yemen LNG, a major new LNG complex that will have two trains with a combined capacity of 6.9 Mt/y. Holding a 39.6% interest in the company leading these operations, Total is here, for the first time, the majority partner and operator of an LNG plant. The complex is being built at Balhaf on Yemen's southern coast, some 200 kilometers from Mukalla. The natural gas will come from fields in Block 18, in the central Marib region, via a 320-kilometer pipeline. Production is scheduled to start at the end of 2008. The plant will then start deliveries under the twenty-year sale-and-purchase agreements concluded with Suez LNG Trading for 2.5 Mt/y, with Kogas for 2 Mt/y, and with Total Gas & Power Ltd for 2 Mt/y.

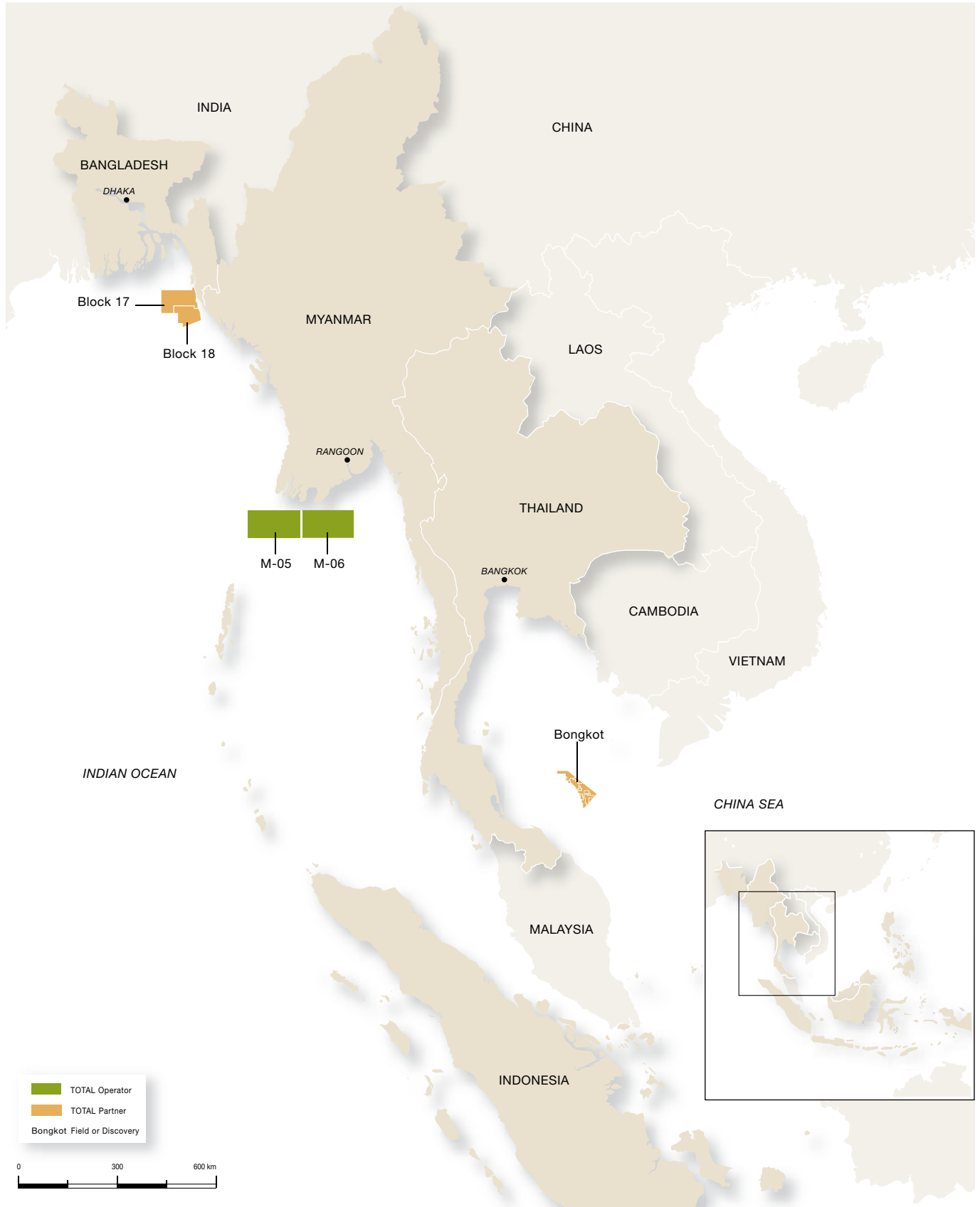


The Yemen LNG development scheme



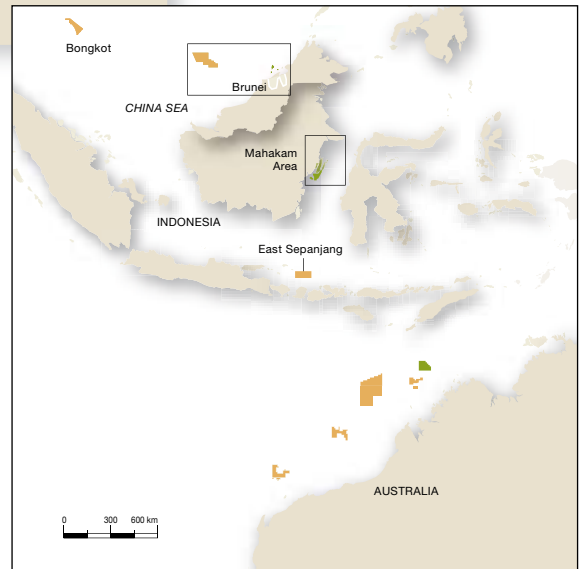
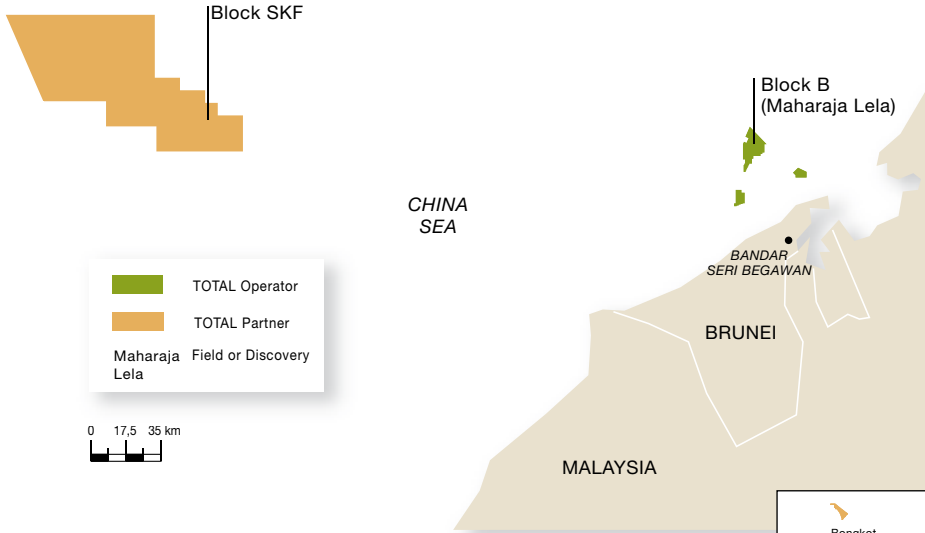
# Middle East - Asia

## Bangladesh - Myanmar - Thailand

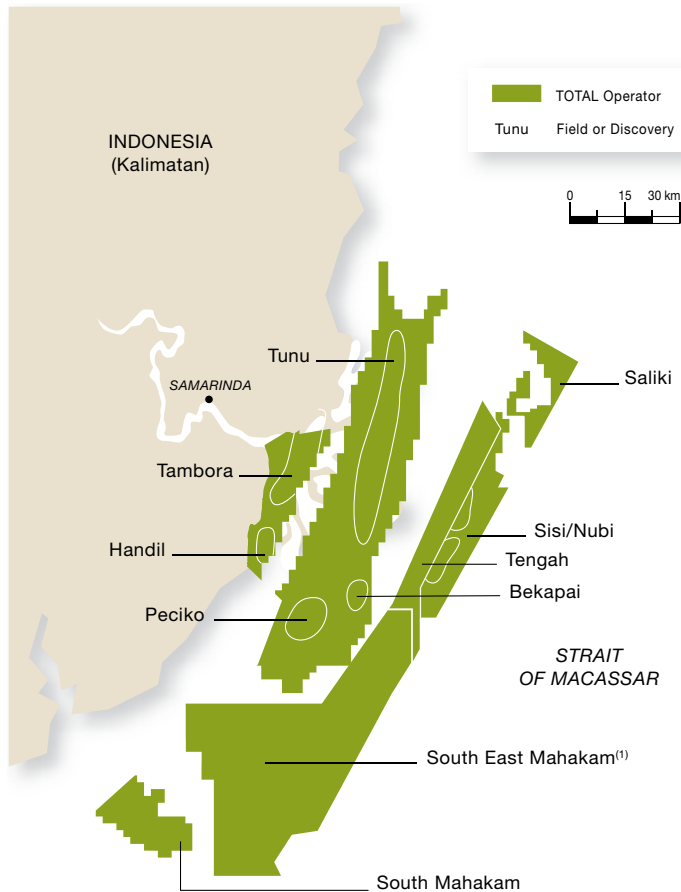


# Middle East - Asia

## Brunei - Malaysia



## Indonesia (Mahakam Area)

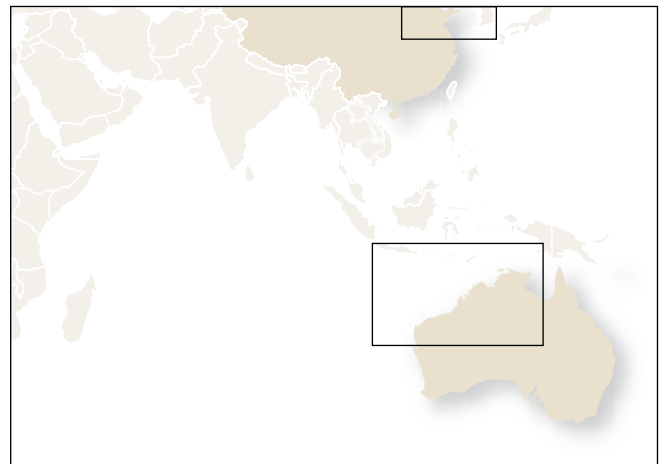
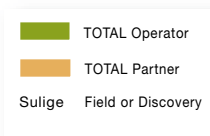


(1) Government's approval pending.

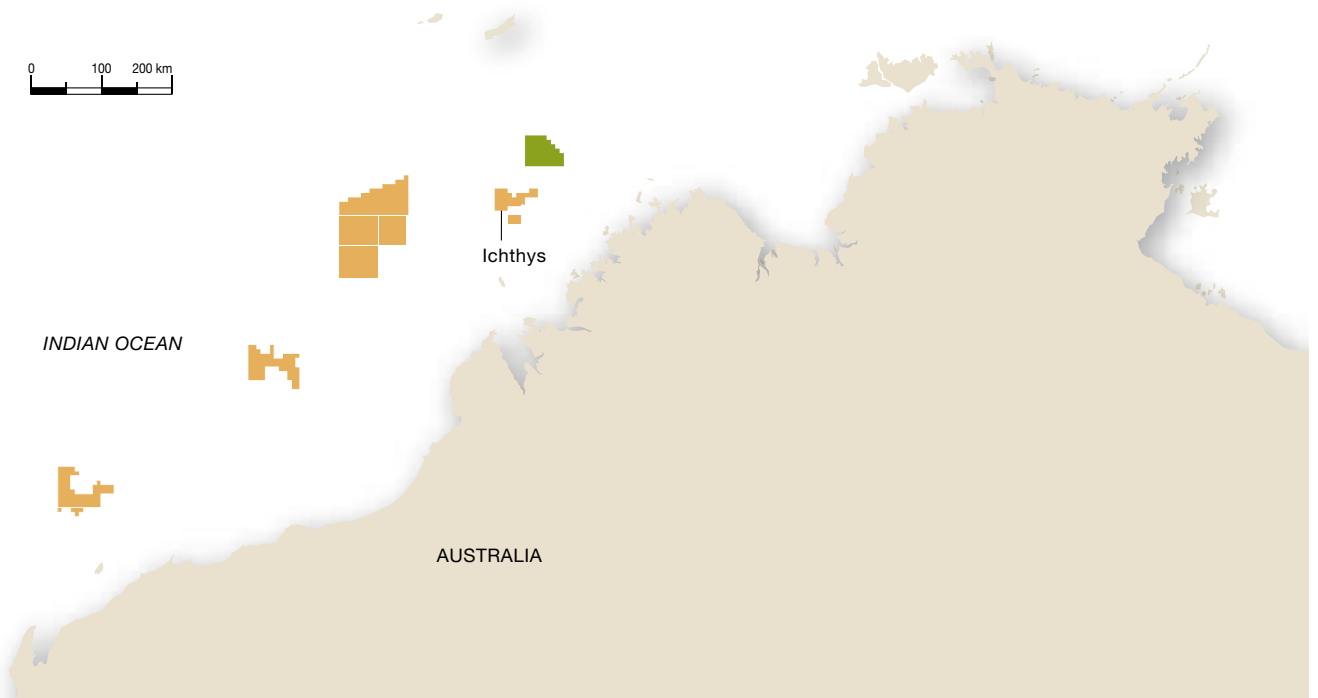


# Middle East - Asia

## China



## Australia

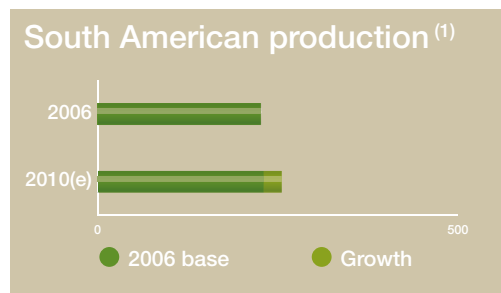


# SOUTH AMERICA

## Highlights

### Production

	2006	2005	2004
Liquids production (kb/d)	119	143	128
Gas production (Mcf/d)	598	586	474
<b>Total (kboe/d)</b>	<b>226</b>	<b>247</b>	<b>213</b>



(1) Estimates as of January 1, 2007 based on Brent at 60 \$/b in 2007 and 40 \$/b thereafter.



# South America

## Venezuela - Caribbean Sea



## Colombia



# South America

## Argentina



# South America

## Bolivia

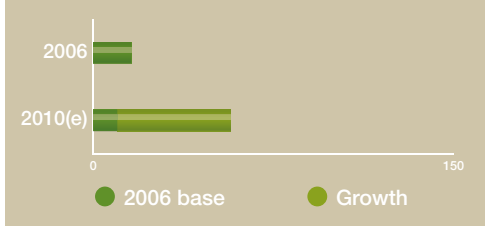


## NORTH AMERICA

## Highlights

## Production

	2006	2005	2004
Liquids production (kb/d)	7	9	16
Gas production (Mcf/d)	47	174	241
<b>Total (kboe/d)</b>	<b>16</b>	<b>41</b>	<b>61</b>

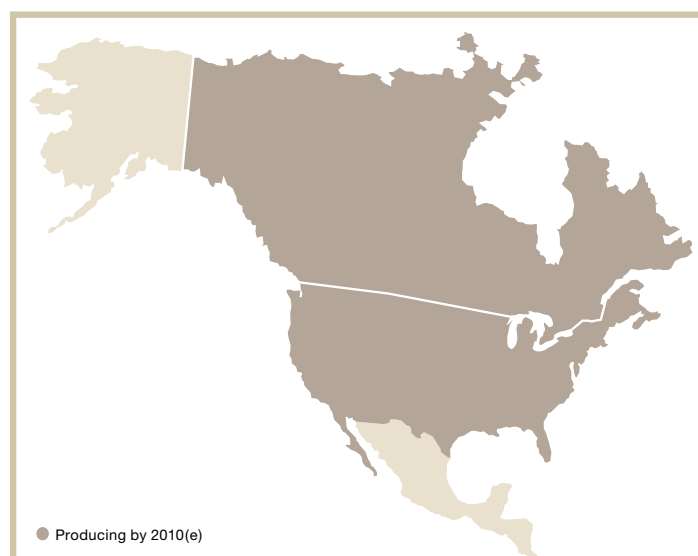
North American production <sup>(1)</sup>

## Main projects

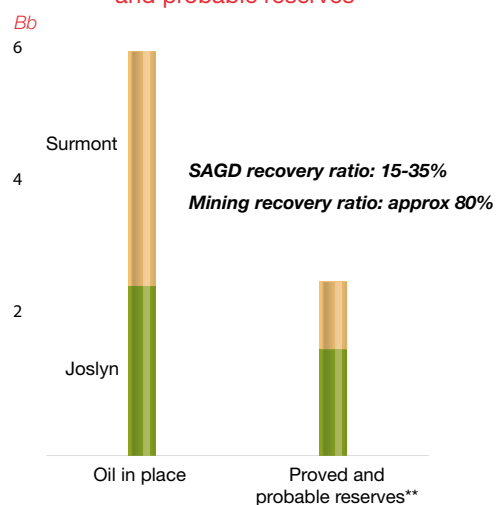
Start-up	Projects	Share	Capacity (kboe/d)	Op. <sup>(2)</sup>	Type	Country
2007(e)	Surmont Ph.I	50%	27		Heavy oil	Canada
2008(e)	Tahiti	17%	135		Deep offshore	US
2010-2015(e)	Surmont full field	50%	200		Heavy oil-SAGD	Canada
	Joslyn mining	84%	2x100	✓	Heavy oil-mining	Canada

(1) Estimates as of January 1, 2007 based on Brent at 60 \$/b in 2007 and 40 \$/b thereafter.

(2) Operated by TOTAL or by an operating company.



## Oil in place and proved and probable reserves\*

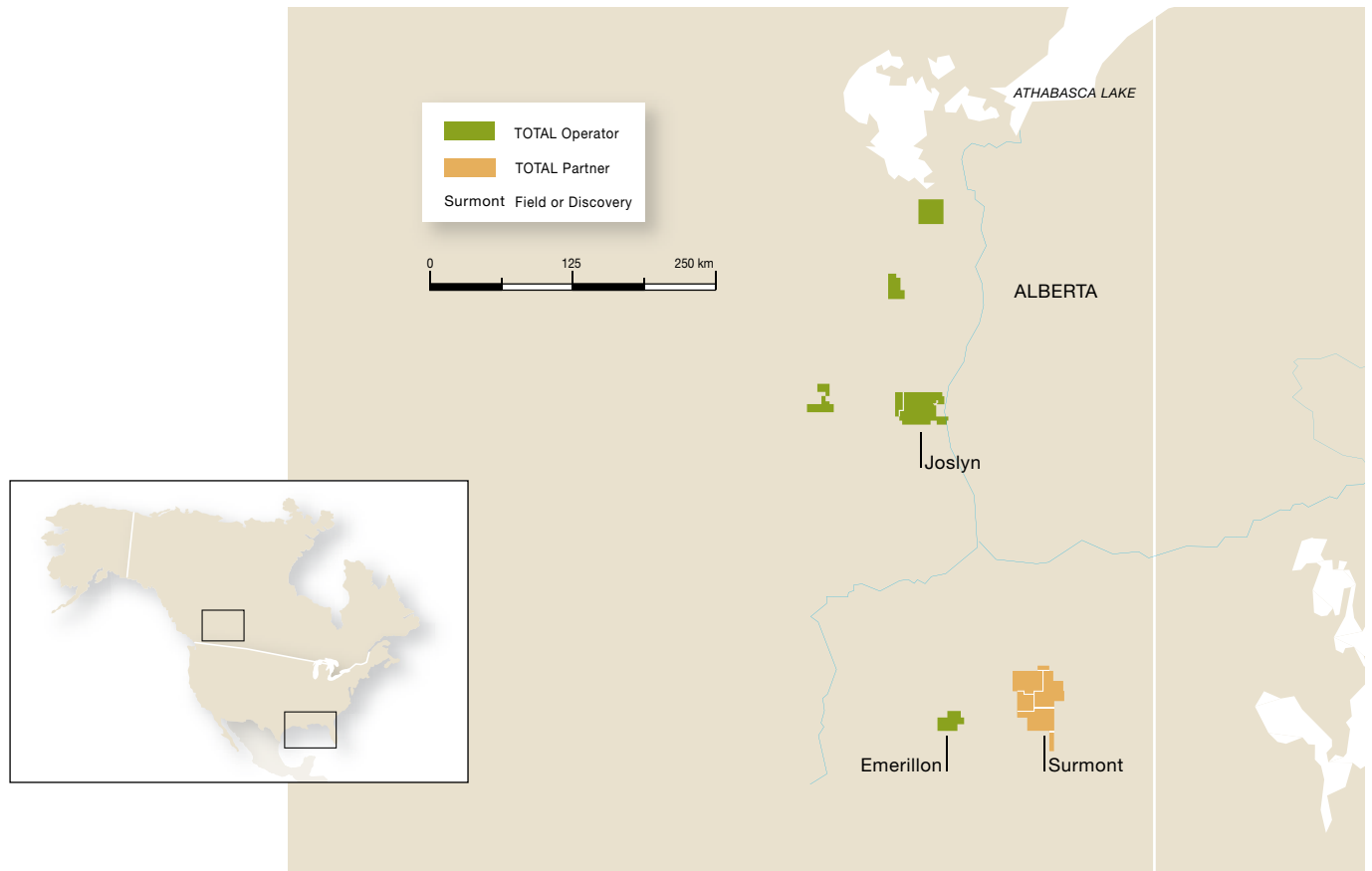


\* Total share, as of end-2006.

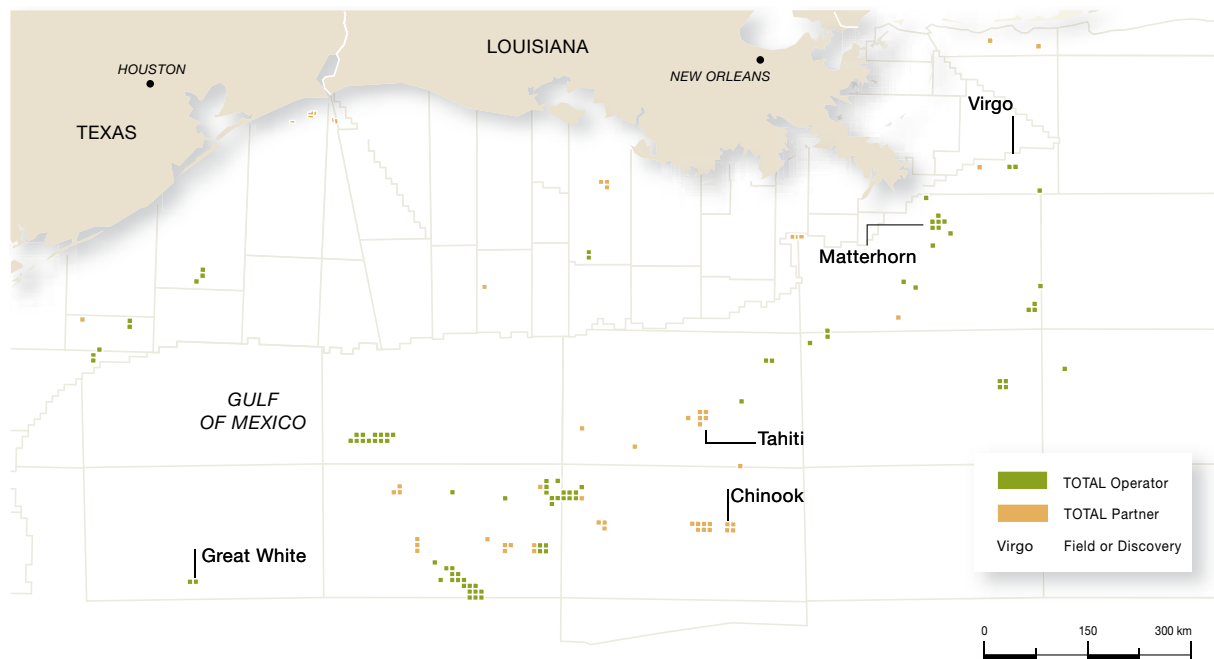
\*\* Limited to proved and probable reserves at year-end covered by E&P contracts on fields that have been drilled and for which technical studies have demonstrated economic development in a 40 \$/b Brent environment end-2006, also includes Joslyn tar sands to be developed with mining.

# North America

## Canada



## Gulf of Mexico



## Mining in Canada

### Surface mining techniques

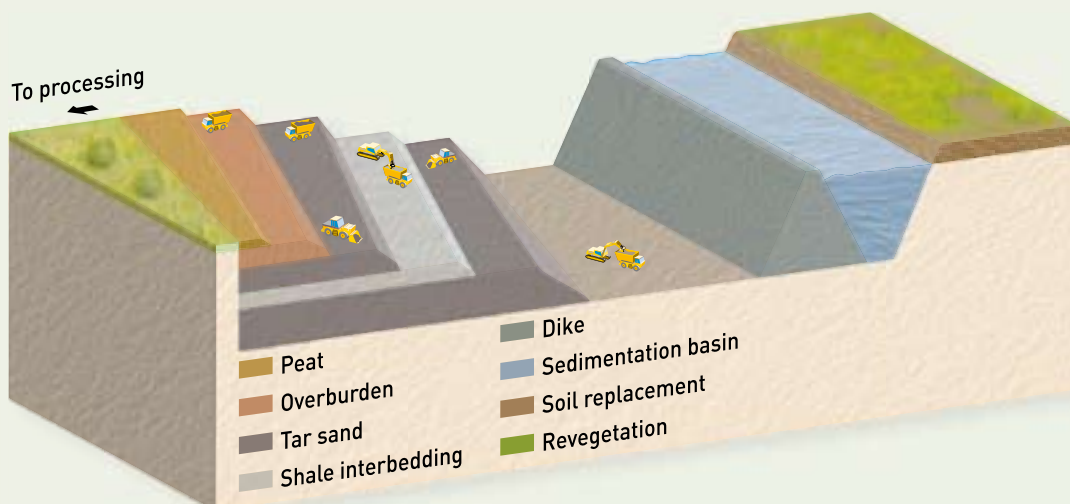
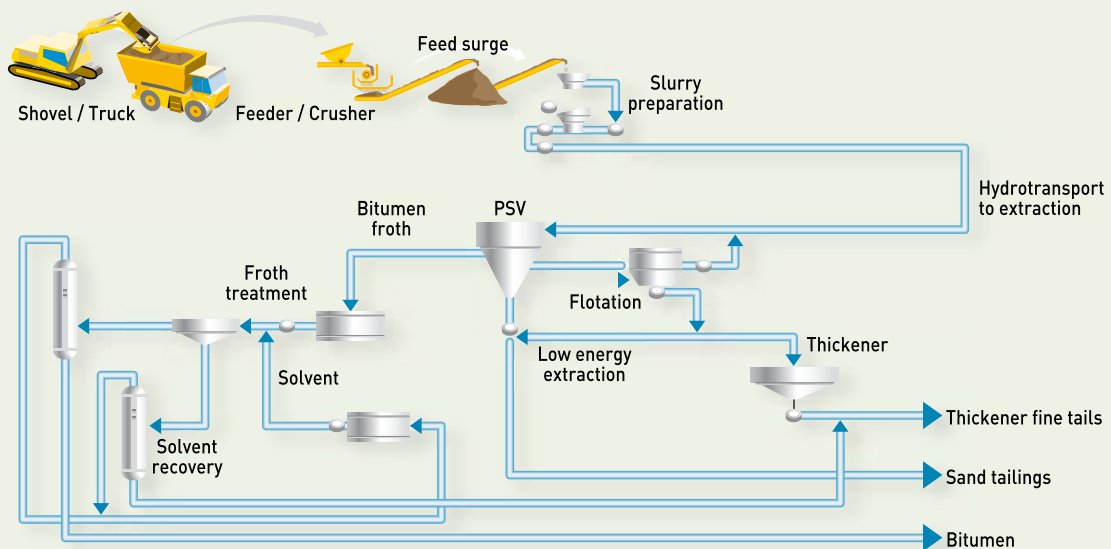
Surface mining consists of three main phases. After stripping away and stockpiling the site's particularly fertile fertile overburden, the tar sand (the ore) is removed using colossal power shovels and dump trucks: the weight of one loaded dumper is comparable to the take-off weight of two Boeing 747 aircrafts, and one loaded power shovel weighs as much as three planes. In a second phase, the ore is washed in hot water, creating a foamy mixture of water, bitumen and fines. A solvent is added

to the mixture to promote separation of the bitumen. Finally, the residual mixture of water and sand is usually transferred to large sedimentation basins. The clarate is recycled and the settled solids are used to fill the pit at the end of extraction operations – sometimes more than thirty years after the start of production. At the surface, sites are rehabilitated, which includes replacing and replanting the fertile overburden that was stockpiled at the start of the project.

### Joslyn

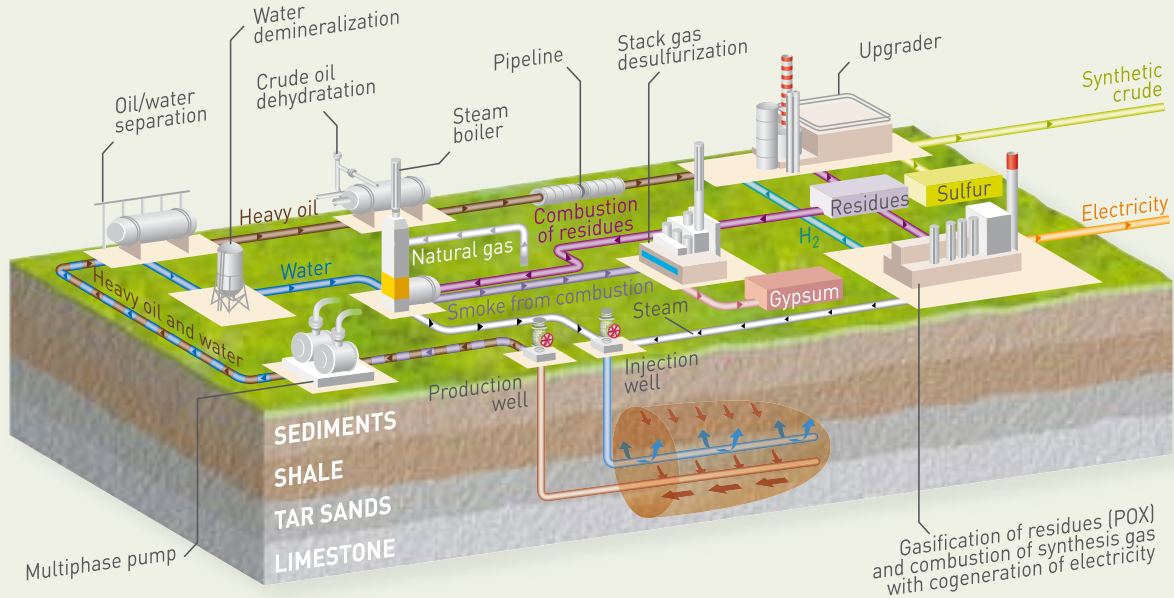
In early November 2006, TOTAL started up the commercial phase of its Joslyn project. The Joslyn lease will be produced using both SAGD and oil sands surface mining technologies. The first development using SAGD will bring production to 10,000 barrels of bitumen per day at plateau. Mining developments are planned for the first part of the next decade. An application for the first 100,000 barrels of bitumen per day surface mining project was submitted to the regulatory agencies in February 2006.

Principle of surface mining technique applied to tar sands



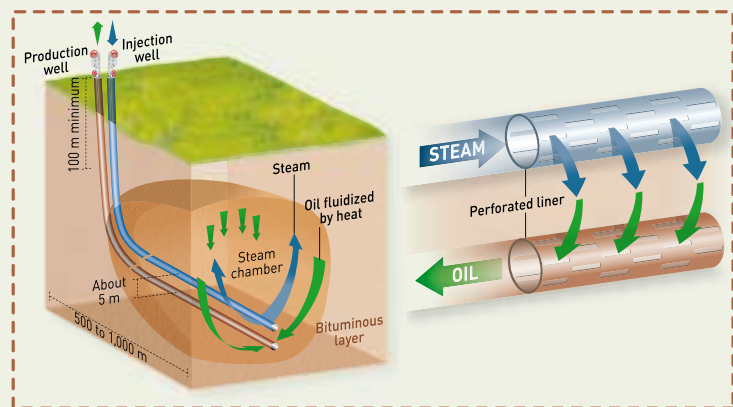


SAGD



**The potential of SAGD**

To enhance recovery factors, TOTAL is testing another approach called Steam Assisted Gravity Drainage (SAGD). This method is based on a “stacked” pair of horizontal wells: a production well drilled near the bottom of the reservoir and an injection well drilled five meters above it. The steam injected into the upper well creates a steam chamber that heats the layer of hydrocarbons. The fluidized bitumen and water condensed from the steam then flow by gravity to the production well, where they are pumped to the surface. On operating sites, stacked well pairs are drilled parallel to each other, spaced 100 to 200 meters apart. The viability of this technique in actual production conditions was tested in a pilot development at the Surmont site, where performance was measured from 1999 to 2005.



These in situ trials demonstrated the efficiency of the process, which results in recovery factors of 50 to 60% of oil in places — or between 20 and 30% for the reservoir as a whole. On the strength of this success, the Surmont pilot has now given way to an initial industrial phase consisting of about twenty well pairs. It will take fourteen additional well pairs to meet the production target of 27,000 b/d. A similar development, although on a smaller scale, has begun on the Joslyn permit, where production is expected to reach a level of 10,000 b/d.

**Surmont**

TOTAL has a 50% working interest in the Surmont SAGD project which is expected to reach production plateau of 27,000 barrels per day. The potential production from Surmont is more than 200,000 barrels per day.





# DOWNSTREAM

## The Downstream segment conducts TOTAL's refining, marketing, trading and shipping activities

**No. 1** in Western European refining/marketing<sup>(1)</sup>

**No. 1** in African marketing<sup>(2)</sup>

Refining capacity of approximately **2.7 Mb/d** at year-end 2006

Nearly **17,000** retail stations at year-end 2006

Approximately **3.8 Mb/d** of products sold in 2006

One of the leading worldwide traders of oil and refined products

**1.78 B€** invested in 2006

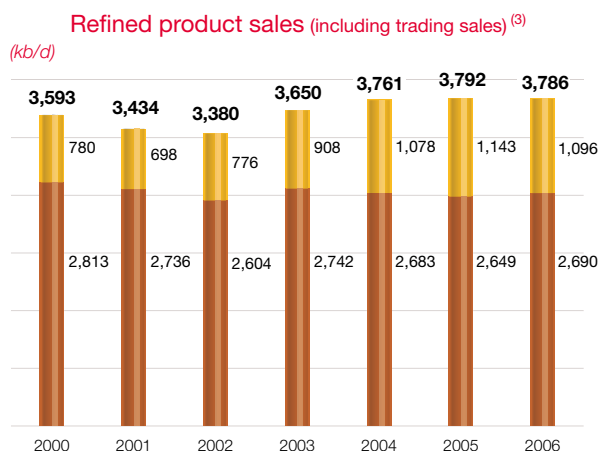
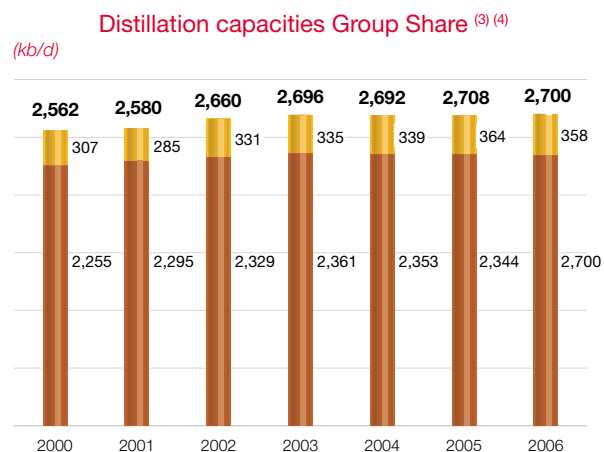
**34,467** employees

### Financial highlights

(in millions)	IFRS			French GAAP			
	2006	2005	2004	2003	2002	2001	2000
	€	€	€	€	€	€	€
Adjusted operating income	3,644	3,899	3,235	1,970	909	3,004	3,144
Adjusted net operating income	2,784	2,916	2,331	1,460	846	2,309	2,232
Income from equity affiliates	269	280	210	147	214	-	-
Investments	1,775	1,779	1,675	1,235	1,112	1,180	1,163
Divestitures (at selling price)	428	204	200	466	283	1,079	685
Cash flow	3,626	2,723	3,269	3,099	1,447	4,374	3,145
Adjusted cash flow	3,904	3,688	3,442	2,486	1,428	-	-

### Operational highlights

(in millions)	IFRS			French GAAP			
	2006	2005	2004	2003	2002	2001	2000
	€	€	€	€	€	€	€
Distillation capacity							
Group share at year-end (kb/d)	2,700	2,708	2,692	2,696	2,660	2,580	2,562
Refinery throughput (kb/d)	2,454	2,410	2,496	2,481	2,349	2,465	2,411
Refined product sales excluding trading sales (kb/d)	2,966	2,963	3,008	2,980	2,795	2,864	3,007
Refined product sales including trading sales (kb/d)	3,786	3,792	3,761	3,650	3,380	3,434	3,593



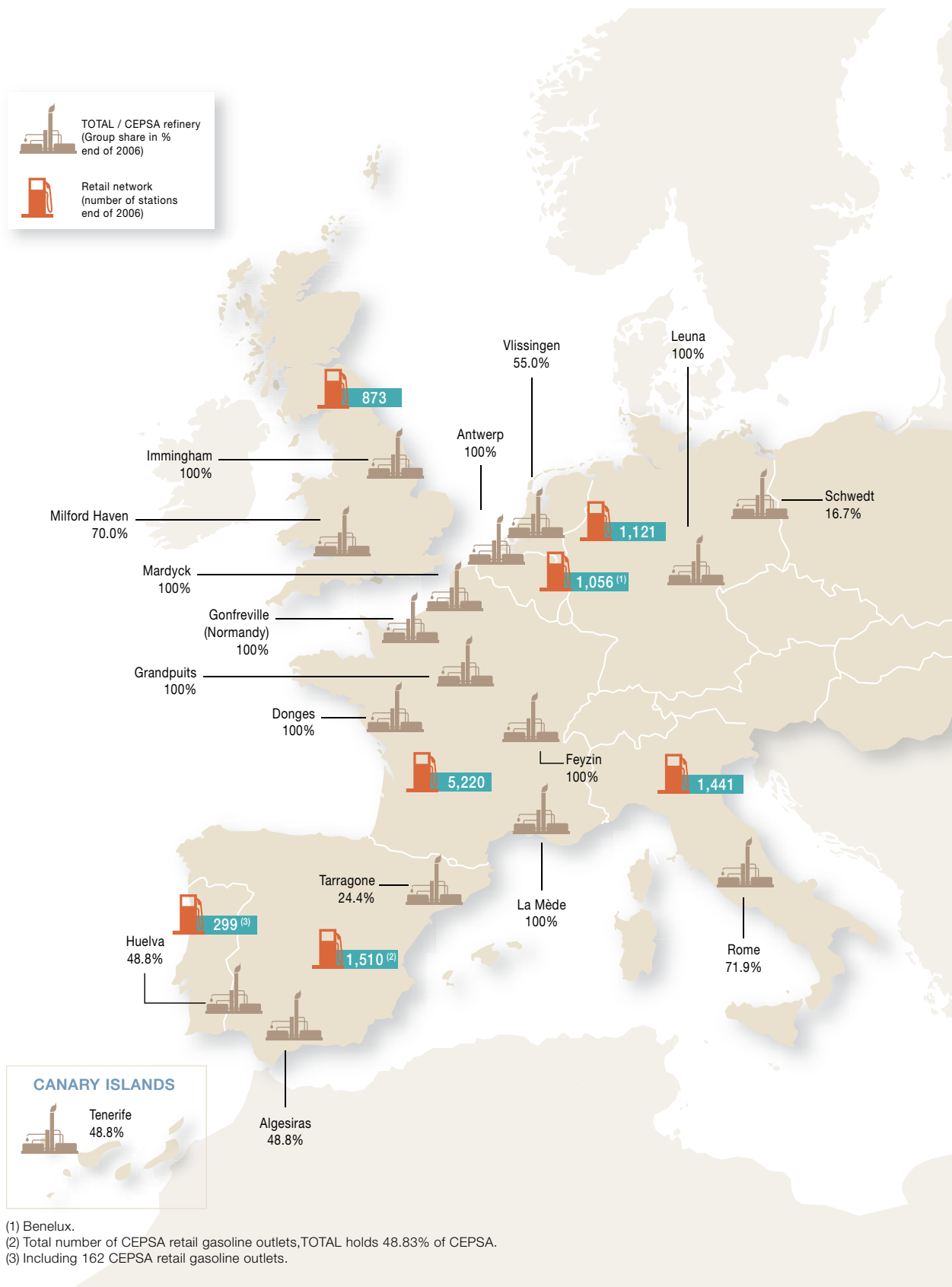
(1) Company sources, Oil and Gas Journal of December 18, 2006.

(2) Company sources, PFC Energy, December 2006.

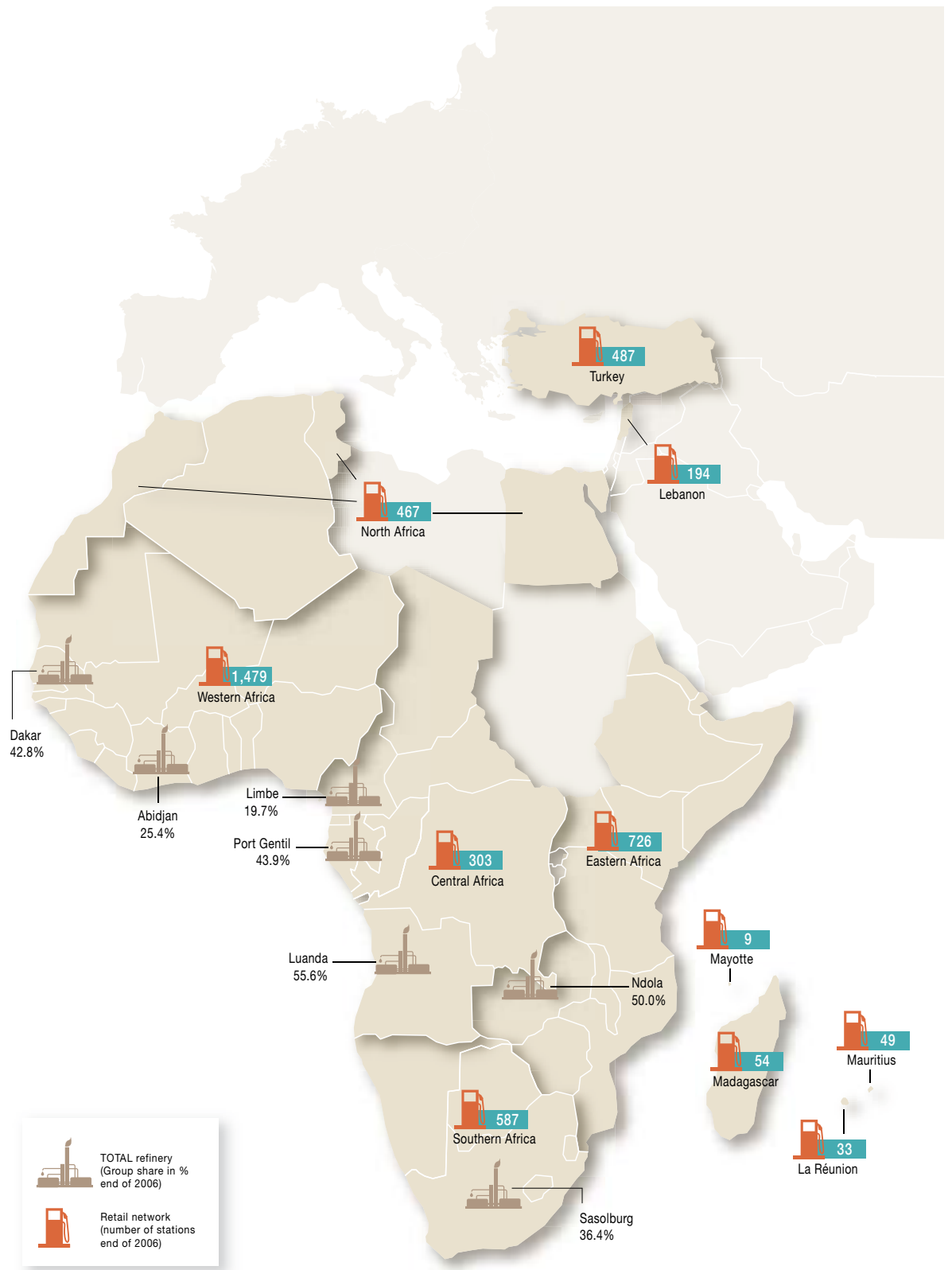
(3) Including share of CEPISA.

(4) At year-end.

## Refining & Marketing in Western Europe



## Refining & Marketing in Africa and East Mediterranean Rim



## Refinery capacities

As of December 31, 2006 (in kb/d)	Distillation Capacities	Group Interest	Group Capacities	Major upgrading plant capacities at 100% <sup>(1)</sup>									
				Cat Crack	Cat Reform	Hydro- Cracking	Resid. Hydro- Treat	Dist. Hydro- Treat	Alky	Isom	Vis	ARDS	
<b>France</b>													
Normandy, Gonfreville	331	100.00%	331	48	57	46	–	128	–	21	20	–	–
Provence, La Mède	158	100.00%	158	36	29	–	–	82	4	23	14	–	–
Flandres, Mardyck	141	100.00%	141	46	24	–	–	47	–	27	–	–	–
Donges	230	100.00%	230	51	34	–	–	73	6	4	30	–	–
Feyzin	116	100.00%	116	29	10	–	–	46	4	–	15	–	–
Grandpuits	99	100.00%	99	29	13	–	–	37	4	–	13	–	–
<b>Total France</b>	<b>1,075</b>		<b>1,075</b>	<b>239</b>	<b>167</b>	<b>46</b>	<b>–</b>	<b>413</b>	<b>18</b>	<b>75</b>	<b>92</b>	<b>–</b>	<b>–</b>
<b>Rest of Europe</b>													
United Kingdom, Immingham	221	100.00%	221	49	33	–	–	60	8	–	26	–	–
United Kingdom, Milford Haven	106	70.00%	74	36	18	–	–	72	6	15	–	–	–
Netherlands, Vlissingen	147	55.00%	81	–	26	59	–	42	–	–	–	–	–
Belgium, Antwerp	350	100.00%	350	97	56	–	–	112	10	–	30	83	–
Italy, Rome	89	71.90%	64	–	14	–	–	28	–	19	32	–	–
Germany, Schwedt	219	16.66%	36	54	36	–	–	172	9	15	45	–	–
Germany, Leuna	227	100.00%	227	59	25	–	–	163	9	–	24	–	–
<b>Total rest of Europe</b>	<b>1,359</b>		<b>1,053</b>	<b>295</b>	<b>208</b>	<b>59</b>	<b>–</b>	<b>649</b>	<b>42</b>	<b>49</b>	<b>157</b>	<b>83</b>	<b>–</b>
<b>United States</b>													
Texas, Port Arthur <sup>(2)</sup>	174	100.00%	174	76	38	–	–	80	6	14	–	–	–
<b>Africa</b>													
Angola, Luanda	63	55.56%	35	–	2	–	–	3	–	–	–	–	–
Cameroon, Limbe	43	19.70%	9	–	8	–	–	10	–	–	–	–	–
Ivory Coast, Abidjan	73	25.35%	19	–	14	17	–	14	–	–	–	–	–
Gabon, Port Gentil	21	43.85%	9	–	2	–	–	–	–	–	9	–	–
Senegal, Dakar	25	42.80%	11	–	3	–	–	–	–	–	–	–	–
South Africa, Sasolburg	105	36.36%	38	25	18	12	15	21	5	–	–	–	–
Zambia, Ndola	11	50.00%	6	–	3	–	–	–	–	–	–	–	–
<b>Total Africa</b>	<b>341</b>		<b>127</b>	<b>25</b>	<b>50</b>	<b>29</b>	<b>15</b>	<b>48</b>	<b>5</b>	<b>0</b>	<b>9</b>	<b>–</b>	<b>–</b>
<b>Asia</b>													
China, Dalian	219	22.41%	49	55	15	–	41	57	–	–	–	–	–
<b>French West Indies</b>													
Martinique, Fort-de-France	17	50.00%	8	–	3	–	–	9	–	–	–	–	–
<b>Indirect participations</b>													
Huelva, Spain - CEPSA <sup>(3)</sup>	98	48.83%	48	18	16	–	–	39	–	–	10	–	–
Tenerife, Spain - CEPSA <sup>(3)</sup>	82	48.83%	40	–	15	–	–	26	–	–	35	–	–
Algeiras, Spain - CEPSA <sup>(3)</sup>	245	48.83%	120	39	37	–	–	79	6	10	38	–	–
Tarragone, Spain - ASESAs <sup>(4)</sup>	23	24.42%	6	–	–	–	–	–	–	–	–	–	–
<b>Total CEPSA</b>	<b>448</b>		<b>214</b>	<b>57</b>	<b>68</b>	<b>–</b>	<b>–</b>	<b>144</b>	<b>6</b>	<b>10</b>	<b>83</b>	<b>–</b>	<b>–</b>
<b>Worldwide Crude Distillation</b>	<b>3,633</b>		<b>2,700</b>										
<b>Worldwide Upgrading Capacities</b>				<b>747</b>	<b>549</b>	<b>134</b>	<b>56</b>	<b>1,400</b>	<b>77</b>	<b>148</b>	<b>341</b>	<b>83</b>	<b>–</b>

(1) Cat Crack: Catalytic Cracking; Cat Reform: Catalytic Reforming; Resid Hydrotreat: Residual Hydrotreating; Dist Hydrotreat: Distillate Hydrotreating; Alky: Alkylation; Isom: C5/C6 Isomerization; Vis: Visbreaker; ARDS: Atmospheric Residu Desulfuration.

(2) Does not include the Condensates Splitter held by the joint venture BFLP (40% Total Petrochemicals, 60% BASF and Total Petrochemicals operator). Capacity = 58 kb/d.

(3) Held through TOTAL's 48.83% equity consolidated participation in CEPSA.

(4) CEPSA's share: 50%.

## Distillation capacities (Group share)

As of December 31, (kb/d)	2006	2005	2004	2003	2002	2001	2000
France	1,075	1,094	1,107	1,122	1,124	1,112	1,100
Rest of Europe	1,053	1,053	1,047	1,040	1,006	993	967
United States	174	174	176	176	176	156	176
Asia	49	48	39	39	35	28	25
Africa and French West Indies	135	142	124	120	120	101	106
Net share of CEPSA	214	197	199	199	199	190	188
<b>Total</b>	<b>2,700</b>	<b>2,708</b>	<b>2,692</b>	<b>2,696</b>	<b>2,660</b>	<b>2,580</b>	<b>2,562</b>

## Refinery throughput (Group share)

(kb/d)	2006	2005	2004	2003	2002	2001	2000
France	933	939	995	968	911	1,037	980
Rest of Europe	1,022	964	1,000	1,010	972	979	950
United States	160	164	169	170	162	159	182 <sup>(1)</sup>
Asia	39	39	34	32	27	25	25
Africa and French West Indies	98	110	110	111	92	86	95
Net share of CEPSA	202	194	188	190	185	179	179
<b>Total</b>	<b>2,454</b>	<b>2,410</b>	<b>2,496</b>	<b>2,481</b>	<b>2,349</b>	<b>2,465</b>	<b>2,411</b>

## Utilization rate <sup>(2)</sup>

(%)	2006	2005	2004	2003	2002	2001	2000
France	85	85	90	86	81	93	89
Rest of Europe	97	92	96	97	97	99	98
United States	92	95	96	97	92	102	103
Asia	81	81	88	82	77	89	100
Africa and French West Indies	69	78	89	93	77	85	90
Net share of CEPSA	103	98	94	95	93	94	95
<b>Average</b>	<b>91</b>	<b>89</b>	<b>93</b>	<b>92</b>	<b>88</b>	<b>96</b>	<b>94</b>

## Utilization rate (based on crude only)

(%)	2006	2005	2004	2003	2002	2001
<b>Average</b>	<b>88</b>	<b>88</b>	<b>92</b>	<b>91</b>	<b>87</b>	<b>94</b>

## Production levels (Group share)

(kb/d)	2006	2005	2004	2003	2002	2001	2000
Motor gasoline	532	534	580	584	570	610	618
Avgas and jet fuel	179	191	188	177	179	191	197
Kerosene and diesel fuel	660	639	712	724	629	678	597
Fuel oils and heating oils	582	593	552	535	513	540	598
Other products	455	406	419	419	416	391	358
<b>Total <sup>(3)</sup></b>	<b>2,408</b>	<b>2,363</b>	<b>2,451</b>	<b>2,439</b>	<b>2,307</b>	<b>2,410</b>	<b>2,369</b>

(1) Including Big Spring refinery sold in August 2000.

(2) Refinery throughput (crude + cracker feedstocks)/distillation capacity.

(3) Including net share of CEPSA. TOTAL holds 48.83% of CEPSA as of end-2006.



## Petroleum product sales (excluding trading sales)

By geographic area

(kb/d)	2006	2005	2004	2003	2002	2001	2000
<b>Europe</b>							
France	837	852	882	917	854	925	962
United Kingdom	216	253	253	240	254	276	336
Benelux	268	264	351	379	356	350	332
Germany	425	421	438	467	461	437	463
Spain, Portugal and Italy	175	171	152	131	136	154	124
Rest of Europe	90	88	57	52	47	31	31
<b>Total Europe</b>	<b>2,011</b>	<b>2,049</b>	<b>2,133</b>	<b>2,186</b>	<b>2,108</b>	<b>2,173</b>	<b>2,248</b>
<b>Africa</b>							
Northern Africa	47	43	37	35	30	28	33
Western Africa	72	75	72	72	71	76	69
Eastern Africa	33	27	25	25	24	23	20
Southern Africa	64	61	63	60	54	51	51
Central Africa	19	20	14	14	14	14	14
Other	39	34	34	26	20	14	14
<b>Total Africa</b>	<b>274</b>	<b>260</b>	<b>245</b>	<b>232</b>	<b>213</b>	<b>206</b>	<b>201</b>
<b>United States</b>	<b>264</b>	<b>256</b>	<b>257</b>	<b>237</b>	<b>159</b>	<b>168</b>	<b>240</b>
<b>Other areas</b>							
East Mediterranean Rim and Middle East	49	57	54	41	44	48	51
Asia	63	57	48	26	25	23	24
Pacific and Indian Oceans	14	13	13	7	7	7	8
Caribbean Islands	20	17	8	8	8	9	9
Other	7	7	6	5	8	7	10
<b>Total other areas</b>	<b>153</b>	<b>151</b>	<b>129</b>	<b>87</b>	<b>92</b>	<b>94</b>	<b>102</b>
<b>Net share of CEP SA</b>	<b>264</b>	<b>247</b>	<b>244</b>	<b>238</b>	<b>223</b>	<b>223</b>	<b>216</b>
<b>Total worldwide</b>	<b>2,966</b>	<b>2,963</b>	<b>3,008</b>	<b>2,980</b>	<b>2,795</b>	<b>2,864</b>	<b>3,007</b>

## Balancing and export sales (trading sales)

By geographic area <sup>(1)</sup>

(kb/d)	2006	2005	2004	2003	2002	2001	2000
<b>Europe</b>	415	353	306	318	273	340	349
<b>Africa</b>	58	76	61	50	56	43	75
<b>Americas</b>	289	350	340	280	199	143	106
<b>Middle East</b>	18	12	11	19	15	6	17
<b>Rest of world</b>	40	38	35	3	42	38	39
<b>Total worldwide</b>	<b>820</b>	<b>829</b>	<b>753</b>	<b>670</b>	<b>585</b>	<b>570</b>	<b>586</b>

(1) Estimates.

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the tables related to the years  
1998 to 2006 in Excel format

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## Petroleum product sales (including trading sales)

By geographic area

(kb/d)	2006	2005	2004	2003	2002	2001	2000
Europe <sup>(1)</sup>	2,690	2,649	2,683	2,742	2,604	2,736	2,813
Africa	332	336	306	282	269	249	276
Americas	573	623	605	525	366	320	356
Middle East	67	69	65	60	59	54	68
Asia	92	87	73	29	67	61	63
Other	32	28	29	12	15	14	17
<b>Total</b>	<b>3,786</b>	<b>3,792</b>	<b>3,761</b>	<b>3,650</b>	<b>3,380</b>	<b>3,434</b>	<b>3,593</b>

By main product groups

(kb/d)	2006	2005	2004	2003	2002	2001	2000
LPG	157	144	141	112	103	99	158
Motor gasoline	870	956	967	956	828	821	873
Avgas and jet fuel	314	311	276	268	264	272	311
Diesel fuel + Heating oils	1,528	1,564	1,596	1,533	1,445	1,373	1,384
Fuel oils	551	485	464	452	485	576	470
Lubricants	33	31	31	29	32	31	28
Solvents	35	32	31	29	29	37	86
Bitumen	61	57	62	66	63	65	68
Other products	237	212	193	205	131	160	215
<b>Total</b>	<b>3,786</b>	<b>3,792</b>	<b>3,761</b>	<b>3,650</b>	<b>3,380</b>	<b>3,434</b>	<b>3,593</b>

(1) Including net share of CEPSA. TOTAL holds 48.83% of CEPSA as of end-2006.

## Retail gasoline outlets

As of December 31,	2006	2005	2004	2003	2002	2001	2000
<b>Europe</b>							
France	5,220	5,459	5,626	5,917	6,172	6,521	7,121
United Kingdom	873	1,052	1,055	1,136	1,374	1,476	1,664
Benelux	1,056	1,075	1,121	1,152	1,176	1,130	1,168
Germany	1,121	1,155	1,288	1,248	1,198	1,199	1,205
Italy	1,441	1,517	1,406	1,430	1,289	1,326	1,293
Portugal	137	138	133	179	236	246	251
Switzerland	–	–	–	–	147	212	190
Central Europe	–	–	–	51	106	100	91
<b>Total Europe</b>	<b>9,848</b>	<b>10,396</b>	<b>10,629</b>	<b>11,113</b>	<b>11,698</b>	<b>12,210</b>	<b>12,983</b>
<b>Africa</b>							
Northern Africa	467	466	470	482	462	443	475
Western Africa	1,479	1,474	1,298	1,354	1,374	1,356	1,390
Eastern Africa	726	649	519	565	555	535	524
Southern Africa	587	590	587	600	680	634	712
Central Africa	303	326	325	323	312	302	294
<b>Total Africa</b>	<b>3,562</b>	<b>3,505</b>	<b>3,199</b>	<b>3,324</b>	<b>3,383</b>	<b>3,270</b>	<b>3,395</b>
<b>Other areas</b>							
East Mediterranean Rim	681	696	687	706	681	673	693
Asia	287	230	195	136	112	74	59
Pacific and Indian Oceans	225	210	171	143	147	143	143
Caribbean Islands	259	262	279	152	131	122	114
Other	–	–	–	–	–	6	6
<b>Total other areas</b>	<b>1,452</b>	<b>1,398</b>	<b>1,332</b>	<b>1,137</b>	<b>1,071</b>	<b>1,018</b>	<b>1,015</b>
<b>CEPSA <sup>(1)</sup></b>	<b>1,672</b>	<b>1,677</b>	<b>1,697</b>	<b>1,710</b>	<b>1,603</b>	<b>1,553</b>	<b>1,564</b>
<b>Total worldwide</b>	<b>16,534</b>	<b>16,976</b>	<b>16,857</b>	<b>17,284</b>	<b>17,755</b>	<b>18,051</b>	<b>18,957</b>

## Shipping data

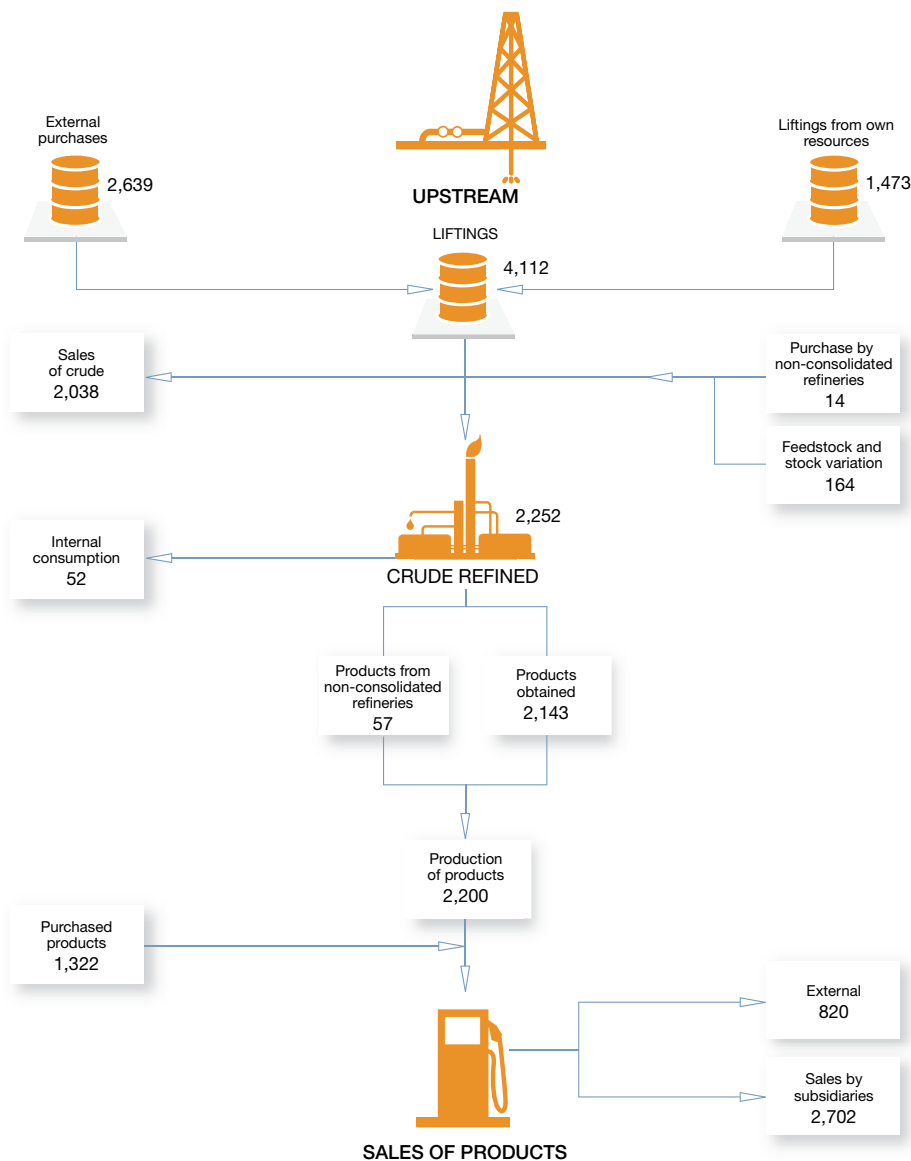
Year ended December 31,	2006	2005	2004	2003	2002	2001	2000
<b>Company-owned fleet (crude tankers)</b>							
Company-owned fleet (crude tankers)	0	0	0	0	2	2	2
Deadweight (1,000 tons)	0	0	0	0	596	596	596
Tonnages carried (1,000 tons)	0	0	0	0	4,621	5,993	4,647
Ton-miles (billions)	0	0	0	0	31.6	28.0	27.5
<b>Chartered fleet (number of tankers)</b>							
Chartered fleet (number of tankers)	63	60	52	46	43	42	39
Deadweight (1,000 tons)	4,098	4,162	3,725	3,131	3,020	2,991	3,010
Tonnages carried (1,000 tons)	58,802	55,560	51,520	51,812	48,189	49,128	47,794
Ton-miles (billions)	156.4	163.1	131.6	128.1	127.0	123.8	120.2

Note: Two formerly company-owned vessels ("New Wisdom" and "New Vision") were sold and chartered back on December 16, 2003 and are thus included (together with their whole year tonnages carried) in the Chartered Fleet.

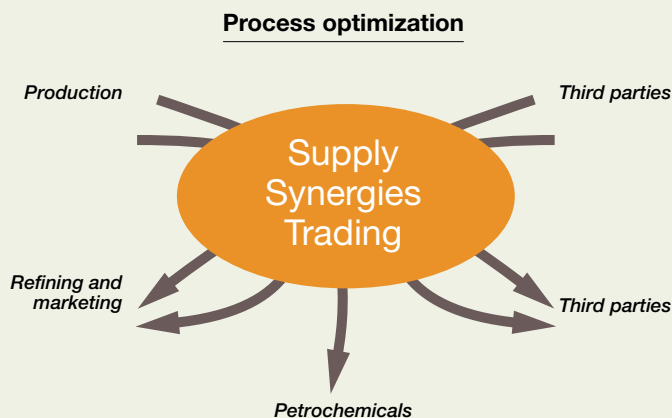
(1) Total number of CEPSA retail gasoline outlets. TOTAL holds 48.83% of CEPSA as of end-2006.

## 2006 worldwide crude and products supply and sales (kb/d)

Excluding share of CEPSA



### Optimization in an integrated oil company



**Enhancing crude and product quality/availability**  
**Synergies and improved market access**



# CHEMICALS

**The Chemicals segment is organized into the Base Chemicals activities (petrochemicals and fertilizers) and the Specialties activities,**

which includes the Group's rubber processing, resins, adhesives and electroplating activities.

TOTAL is one of the world's largest integrated chemical producers <sup>(1)</sup>

On May 12, 2006, TOTAL S.A.'s shareholders approved the spin-off of Arkema which included vinyl products, industrial intermediates and performance products.

Since May 18, 2006, Arkema has been listed on Eurolist by Euronext Paris.

**Highlights**

Under IFRS rules for discontinued operations, the historical statements (2004 and 2005) on income have been restated to exclude the contribution of Arkema.

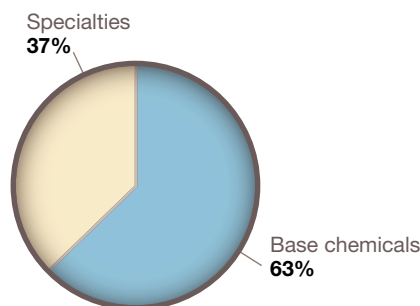
(in millions)	IFRS			French GAAP			
	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
Sales <sup>(2)</sup>	19,113	16,765	14,886	17,260	19,317	19,560	20,843
Adjusted operating income	1,215	1,148	960	558	777	1,095	1,627
Adjusted net operating income	884	967	936	254	374	603	962
Investments	995	1,115	949	1,115	1,237	1,611	1,353
Divestitures (at selling price)	128	59	122	891	140	541	120
Cash flow	972	946	600	268	1,053	1,261	1,768
Adjusted cash flow	1,220	1,271	730	202	1,156	-	-
Employees <sup>(3)</sup>	44,504	44,391	43,186	61,212	71,268	71,312	72,253

(1) Company data, based on annual sales

(2) Excluding inter-segment sales.

(3) The historical statements (2004 and 2005) have been restated to exclude the contribution of Arkema.

2006 sales by sector: 19.1 B€



## Sales by geographic area

(%)	2006 <sup>(1)</sup>	2005 <sup>(1)</sup>	2004 <sup>(1)</sup>	2003	2002	2001	2000
France	22%	20%	21%	20%	20%	22%	23%
Rest of Europe	35%	35%	36%	39%	39%	41%	40%
United States	24%	27%	27%	26%	28%	25%	27%
Rest of world	19%	18%	16%	15%	13%	12%	10%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

## Sales by sector

(in billions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
Base Chemicals <sup>(2)</sup>	15.08	12.01	10.25	8.86	7.91	7.72	7.57	8.46
Specialties	8.92	7.10	6.52	6.02	5.74	7.80	7.77	7.50
Corporate Chemicals	-	-	-	0.01	0.01	0.03	0.05	0.05

## Adjusted operating income by sector

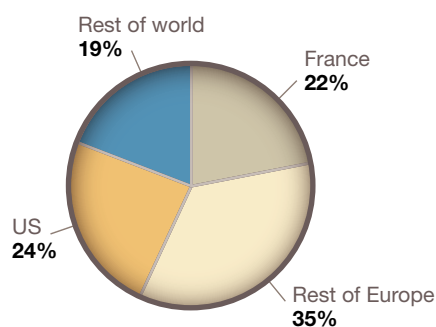
(in billions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
Base Chemicals <sup>(3)</sup>	0.78	0.62	0.58	0.51	0.10	(0.03)	0.25	0.56
Specialties	0.76	0.61	0.55	0.50	0.43	0.60	0.50	0.62
Corporate Chemicals	(0.01)	(0.01)	0.02	(0.05)	(0.10)	(0.07)	0.02	(0.02)
<b>Total</b>	<b>1.53</b>	<b>1.22</b>	<b>1.15</b>	<b>0.96</b>	<b>0.43</b>	<b>0.50</b>	<b>0.77</b>	<b>1.16</b>

(1) The statements have been restated to exclude the contribution of Arkema.

(2) Starting 2004, excludes the Chlorochemicals business unit transferred to Arkema in 2004 (2004 IFRS restated after transfer to Arkema).

(3) Starting 2004, excludes the Chlorochemicals business unit transferred to Arkema in 2004 (2004 IFRS restated after transfer to Arkema).

### 2006 sales by geographic areas: 19.1 B€

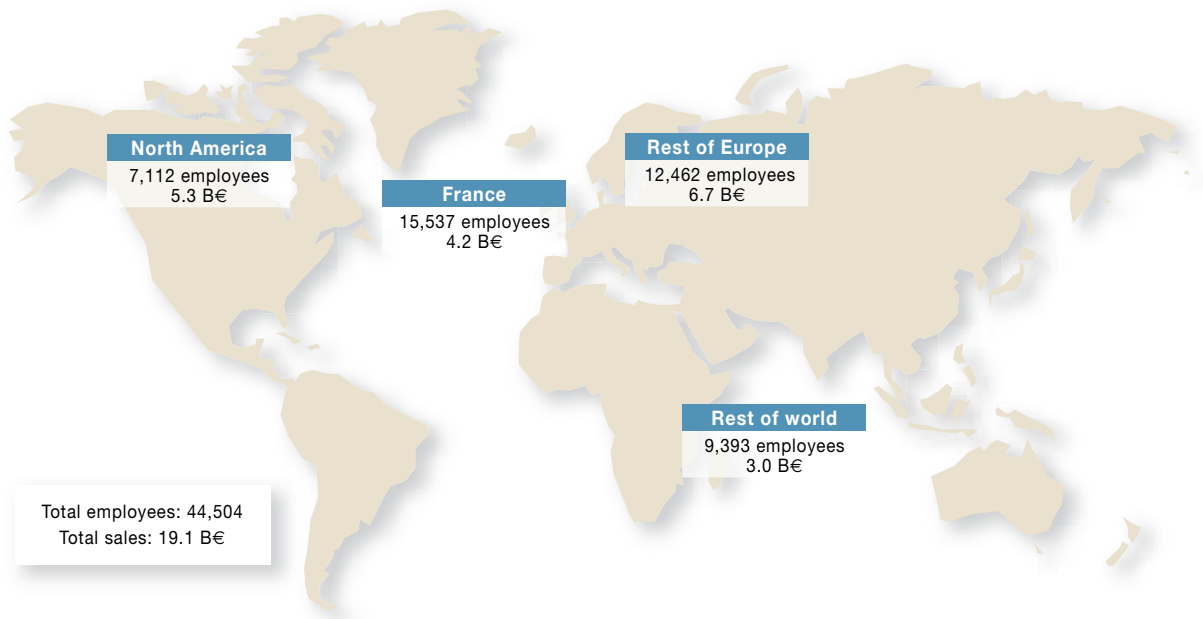


## Chemicals' main product groups and their major applications

Main product groups	Major applications
<b>BASE CHEMICALS</b>	
<b>Petrochemicals</b>	
<b>Base Petrochemicals</b>	
<b>Olefins</b>	
Ethylene	Production of polyethylene, vinyl chloride monomer, styrene, functional polymers and copolymers, ethylene oxide and glycols.
Propylene	Production of polypropylene, acrylic acid, oxo-alcohols, propylene oxide and glycols, cumene.
Butadiene	Production of rubber, polybutadiene, elastomers. Latex, ABS, nylon.
<b>Aromatics</b>	
Benzene	Production of styrene, cyclohexane, chlorobenzenes, cumene.
Toluene	Production of chemical intermediates and solvents.
Xylenes	Production of phthalic anhydride, terephthalic acid (PTA), solvents.
<b>Polyethylene</b>	Packaging and packaging films, cables, pipes and tubes, blow molded bottles, fuel tanks, automobile parts.
<b>Polypropylene</b>	Packaging, containers, automobile parts, household and sanitary goods, electrical appliances and fibers.
<b>Styrenics</b>	
Styrene	Production of polystyrene, ABS, emulsions, resins, plastic additives.
Polystyrene	Packaging, audio-video, microcomputers, TV and electrical appliances.
<b>Fertilizers</b>	Nitrogen and complex fertilizers, urea, industrial products.
<b>SPECIALTIES</b>	
<b>Rubber processing</b>	Rubber parts for the automobile, transportation and aviation industries (transmission systems, antivibration systems, fluid transfer parts, body sealings, precisions sealings, consumer products) ( <i>Hutchinson</i> ).
<b>Resins</b>	Polyester resins and gel coats for boats, truck parts, sanitary and leisure, UV/EB resins for coatings, resins and emulsions for paints, inks, varnishes and adhesives ( <i>Cray Valley, Sartomer and Cook Composites Polymers</i> ).
<b>Adhesives</b>	Construction, timber, packaging, do-it-yourself, non-woven fabrics ( <i>Bostik</i> ).
<b>Electroplating</b>	Decoration and protection of metal and plastic parts, plating in the electronic industry (PCBs, chip carriers, etc.) ( <i>Atotech</i> ).



## Chemical sales & employees worldwide at year-end 2006



## 2006 R&D key figures

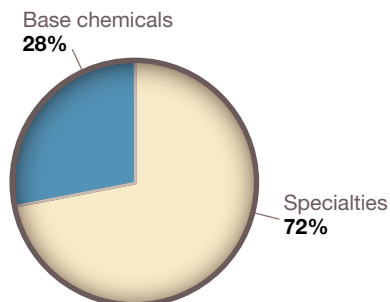
**Number of employees** approx. 3,360

Main R&D centers

Europe	Feluy (Belgium), Lacq (France), Montargis (France), Verneuil (France), Ribécourt (France), Berlin (Germany), Feucht (Germany)
North America	LaPorte (Texas), Rock-Hill (South Carolina)
Asia	Yokohama (Japan), Shanghai (China), Guangzhou (China)

**R&D spending** 0.33 billion euros

2006 R&D spending by sector: 0.33 B€



## Base chemicals

### Highlights

(in billions)	IFRS <sup>(1)</sup>				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 €	2002 €	2001 €	2000 €
Sales	15.08	12.01	10.25	8.86	7.91	7.72	7.57	8.46
Adjusted operating income	0.78	0.62	0.58	0.51	0.10	(0.03)	0.25	0.56
Adjusted net operating income	0.61	0.49	0.45	0.41	-	-	-	-

### Sales by geographic area

(%)	2006 <sup>(1)</sup>	2005 <sup>(1)</sup>	2004 <sup>(1)</sup>	2003	2002	2001	2000
France	25%	21%	21%	23%	23%	25%	25%
Rest of Europe	36%	37%	38%	45%	43%	47%	48%
United States	21%	24%	25%	21%	27%	21%	23%
Rest of world	18%	18%	16%	11%	7%	7%	4%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

### Main products capacity at year-end

(in thousands of tons)	2006				2005			
	Europe	United States	Asia and Middle East <sup>(4)</sup>	World <sup>(5)</sup>	Europe	United States	Asia and Middle East <sup>(4)</sup>	World <sup>(5)</sup>
Olefins <sup>(2)</sup>	5,185	1,195	655	7,035	5,185	1,155	665	7,005
Aromatics	2,600	930	725	4,255	2,550	930	645	4,125
PE	1,315	440	280	2,035	1,315	440	280	2,035
PP	1,205	1,070	145	2,420	1,205	1,070	145	2,420
Styrenics <sup>(3)</sup>	1,240	1,350	515	3,105	1,310	1,350	515	3,175

(in thousands of tons)	2004				2003			
	Europe	United States	Asia and Middle East <sup>(4)</sup>	World <sup>(5)</sup>	Europe	United States	Asia and Middle East <sup>(4)</sup>	World <sup>(5)</sup>
Olefins <sup>(2)</sup>	5,265	1,125	665	7,055	5,235	1,075	650	6,960
Aromatics	2,550	925	565	4,040	2,440	865	565	3,870
PE	1,440	410	280	2,130	1,500	410	276	2,186
PP	1,160	1,000	145	2,305	1,150	1,000	145	2,295
Styrenics <sup>(3)</sup>	1,390	1,205	515	3,110	1,390	1,205	515	3,110

(in thousands of tons)	2002			2001			2000		
	Europe	United States	World <sup>(5)</sup>	Europe	United States	World <sup>(5)</sup>	Europe	United States	World <sup>(5)</sup>
Olefins <sup>(2)</sup>	4,860	1,075	6,050	4,750	1,075	5,890	4,540	455	4,995
Aromatics	2,940	655	3,595	2,930	655	3,585	2,930	535	3,465
PE	1,440	410	1,930	1,260	410	1,710	1,260	400	1,700
PP	1,150	1,000	2,160	765	1,000	1,780	750	1,000	1,760
Styrenics <sup>(3)</sup>	1,390	1,205	2,675	1,320	1,070	2,470	1,305	1,070	2,455

(1) Excluding the Chlorochemicals business unit transferred to Arkema in 2004 (2004 IFRS restated after transfer to Arkema).

(2) Including butadiene.

(3) Styrene + polystyrene + elastomers.

(4) Including minority interests in Qatar (Qapco and Qatofin) and 50% of Samsung-Total Petrochemicals capacities in Daesan (Korea).

(5) Including minority interests.

# Specialties

## Highlights

(in billions)	IFRS				French GAAP			
	2006 \$	2006 €	2005 €	2004 €	2003 <sup>(1)</sup> €	2002 €	2001 €	2000 €
Sales	8.92	7.10	6.52	6.02	5.74	7.80	7.77	7.50
Adjusted operating income	0.76	0.61	0.55	0.50	0.43	0.60	0.50	0.62
Adjusted net operating income	0.48	0.38	0.35	0.30	-	-	-	-

## Sales by geographic area

(%)	2006	2005	2004	2003 <sup>(1)</sup>	2002	2001	2000
France	17%	20%	21%	20%	21%	21%	25%
Rest of Europe	34%	32%	34%	35%	39%	39%	36%
United States	29%	31%	30%	30%	27%	27%	29%
Rest of world	20%	17%	15%	15%	13%	13%	10%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

## Sales by activity

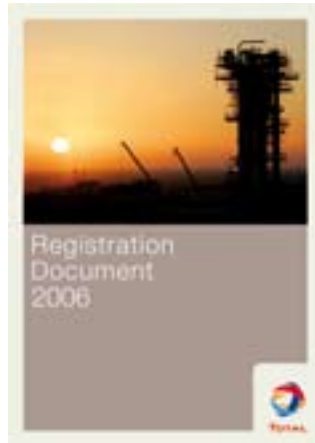
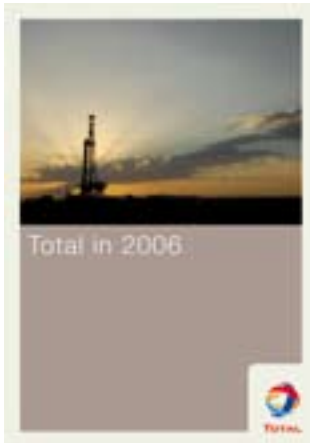
(%)	2006	2005	2004	2003 <sup>(1)</sup>	2002	2001	2000
Hutchinson	41%	43%	44%	45%	35%	34%	34%
Resins	30%	30%	29%	28%	22%	22%	22%
Paints <sup>(1)</sup>	-	-	-	-	22%	22%	21%
Adhesives	19%	18%	18%	18%	14%	15%	14%
Electroplating	10%	9%	9%	9%	7%	7%	9%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

(1) TOTAL sold its Paints business (SigmaKalon) in February 2003.

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and collect these tables as well as data related to the years 1998 and 1999

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## Contacts

### Investor Relations

#### • Paris

2, place de la Coupole - La Défense 6 - 92400 Courbevoie - France  
Tel.: 33 (0)1 47 44 58 53 - Fax: 33 (0)1 47 44 58 24  
investor.relations@total.com

#### • North America

Total American Services, Inc. - 100 Pavonia Avenue, Suite 401 -  
Jersey City, NJ 07310  
Tel.: 001 (201) 626 3500 - Fax: 001 (201) 626 4004  
ir.nyc@total.com

#### TOTAL S.A.

Phone: 33 (0)1 47 44 45 46  
Share Capital: 5,981,907,382.50 euros  
542 051 180 RCS Nanterre  
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## ABBREVIATIONS

b:	barrel
cf:	cubic feet
m <sup>3</sup> :	cubic meter
/d:	per day
/y:	per year
€:	euro
\$:	U.S. dollar
t:	metric ton
boe:	barrel of oil equivalent
kboe/d:	thousand boe/d
kb/d:	thousand barrel/d
API:	American Petroleum Institute
Btu:	British thermal unit
M:	million
B:	billion
MW:	megawatt
TRCV:	Topping Reforming Cracking Visbreaking
	Refining margin indicator after variable costs of a theoretical average refinery located in Rotterdam which processes a variety of crude oil representing the average supply in the area to provide main products quoted in this same area.

## CONVERSION TABLE

1 boe =	1 barrel of crude oil = approx. 5,500 cf of gas in 2006
1 b =	42 U.S. gallons
1 b/d =	approx. 50 t/y
1 t =	1,000 kilograms = approx. 2,205 pounds
1 t of crude oil =	approx. 7.5 b (for a gravity of 37° API)
1 t of oil equivalent =	approx. 1,125 m <sup>3</sup> of natural gas
1 t of LNG =	approx. 8.9 boe = approx. 48 Mcf of gas
1 Mt/y of LNG =	approx. 133 Mcf/d
1 m <sup>3</sup> =	approx. 35.3 cf
1 Bm <sup>3</sup> /y =	approx. 0.1 Bcf/d
1 € =	1.2556 \$ (average rate for 2006) = 1.3170 \$ (rate at the end of 2006) this rate is used when converting end of 2006 data
TRCV: 1 \$/t =	0.136 \$/b
1 acre =	0.00405 square kilometer = 4,840 square yards

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**TOTAL**

TOTAL S.A.  
2 place de la Coupole  
La Défense 6 - 92400 Courbevoie - France  
Phone: +33 (0) 1 47 44 45 46  
Share Capital: € 5,981,907,382.50  
542 051 180 RCS Nanterre

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